Order in Petition No. 195/2016 Order on

Aggregate Revenue Requirement

and

Transmission Tariff for FY 2016-17

For

Electricity Department- UT of Dadra Nagar & Haveli
(Transmission Division)



31st March 2016

संयुक्तविद्युत विनियामक आयोग(गोवाराज्य और संघशासित प्रदेशोंके लिए) JOINT ELECTRICITY REGULATORY COMMISSION

For the State of Goa and Union Territories,
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Before the

Joint Electricity Regulatory Commission For the State of Goa and Union Territories, Gurgaon

QUORUM
Shri S.K. Chaturvedi (Chairperson)
Ms. NeerjaMathur (Member)

Petition No. 195/2016

In the matter of

Approval of Aggregate Revenue Requirement & Transmission Tariff for FY 2016-17.

And in the matter of

Electricity Department- UT of Dadra Nagar & Haveli (Transmission Division)Petitioner

ORDER

Passed On: 31st March 2016

- a. This order is passed in respect of the petition filed by the Electricity Department- UT of Dadra Nagar & Haveli (Transmission Division) for approval of Aggregate Revenue Requirement & Transmission Tariff for FY 2016-17.
- b. The current order has been issued as per the provisions of JERC (Terms & conditions for determination of tariff) Regulations, 2009.
- c. This Order is passed by the Commission, after detailed scrutiny of the information and documents filed with the Petition, subsequently filing during the course of the technical validation session and also other information as available with the Commission.
- d. After receiving the petition, the Commission scrutinized the contents of the petition and called for further information/data so as to take a prudent view of the petition. The Commission also held a technical validation session to determine the sufficiency of the petition. Comments/objections/suggestions were also invited from the public/stakeholders. Public hearing was held and parties/people present were heard. The schedule of activities performed under this quasi-judicial process was as below:

Transmission ARR Tariff Order for FY 16-17

Particulars	Details
Date of Admission	2 nd February, 2016
Petition No.	195/2016
Technical Validation Session	15 th February, 2016
Public Hearing	19thFebruary, 2016

- e. The approved ARR & Transmission tariff of FY 16-17as detailed in Chapter "Approval of various Transmission ARR Components for FY 16-17" shall come in force with effect from 1st April 2016 and shall remain valid till further orders of the Commission.
- f. The licensee shall publish the revised transmission tariff and the salient features of tariff within one week in three daily newspapers in the respective local languages of the region, besides English, having wide circulation in their respective areas of supply.
- g. Copy of this order may be sent to the Petitioner, CEA and Administration of Energy Department- UT of Dadra Nagar & Haveli (Transmission Division). It shall also be placed on the website of the Commission.

नीरजा माथुर सुधीर चतुर्वेदी सदस्य अध्यक्ष

> संयुक्त विद्युत विनियामक आयोग (गोवा और केंद्रशासितप्रदेशोंके लिए)

स्थान : ग्डगाँव

दिनांक: 31 माच, 2016

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List of Abbreviations

Abbreviation		Full Form	
A&G	:	Administration & General	
Act	:	The Electricity Act, 2003	
ARR	:	Aggregate Revenue Requirement	
CAGR	:	Compound Annualized Growth rate	
Capex	:	Capital Expenditure	
CEA	:	Central Electricity Authority	
CERC	:	Central Electricity Regulatory Commission	
CGS	:	Central Generating Station	
COD	:	Commercial Operation Date	
Commission/JERC	:	Joint Electricity Regulatory Commission for the state of Goa and Union Territories	
CKt. Km	:	Circuit Kilometer	
DISCOM	:	Electricity Department of UT- Dadra Nagar & Haveli	
CPSU	:	Central Public Sector Undertaking	
EA 2003	:	The Electricity Act, 2003	
FC	:	Fixed Charges	
FY	:	Financial Year	
GFA	:	Gross Fixed Assets	
НТ	:	High Tension	
KVA	:	Kilo Volt Ampere	
KWh	:	Kilo Watt Hour	
LPS	:	Late Payment Surcharge	
LT	:	Low Tension	
MU	:	Million Unit	
MW	:	Mega Watt	
MYT	:	Multi Year Tariff	
NFA	:	Net Fixed Assets	
0&M	:	Operation & Maintenance	
PGCIL	:	Power Grid Corporation of India Ltd.	
PLF	:	Plant Load Factor	
REC	:	Renewable Energy Certificate	
RoE	:	Return on Equity	
R&M	:	Repair & Maintenance	
SLDC	:	State Load Dispatch Centre	
SBI PLR/SBAR	:	SBI Prime Lending Rate/State Bank Advance Rate	
T&D	:	Transmission & Distribution	
VC	:	Variable Charges	

1. Introduction

1.1. About JERC

In exercise of the powers conferred by Section 83 of the Electricity Act 2003, the Central Government constituted a two member (including Chairperson) Joint Electricity Regulatory Commission for all Union Territories except Delhi to be known as "Joint Electricity Regulatory Commission for Union Territories" with headquarters at Delhi as notified vide notification no. 23/52/2003 – R&R dated 02ndMay2005. Later with the joining of the state of Goa, the Commission came to be known as "Joint Electricity Regulatory Commission for the State of Goa and Union Territories" as notified on 30thMay2008. The Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Andaman & Nicobar Islands, Chandigarh, Dadra and Nagar Haveli, Daman & Diu, Lakshadweep and Puducherry) started functioning with effect from September 2008. Office of the Commission is presently located in Gurgaon, Haryana.

1.2. Electricity Regulatory Process in ED - UT of Dadra Nagar & Haveli (Transmission Division)

The Electricity Department – UT of Dadra Nagar & Haveli (Transmission Division) had submitted their petitions for Determination of Aggregate Revenue Requirement and Tariff before the Commission and subsequently, the Commission issued the following Tariff Orders.

Table 1.1: Details of Tariff Petitions so far submitted by the Petitioner& Tariff Orders issued by JERC

Sr. No.	For FY	Filing date	Date of Tariff Order
1.	2015-16	02 nd December 2014	30 th March 2015
2.	2016-17	25 th January 2016	31 st March 2016

1.3. Filing and Admission of Present Petition

The Electricity Department – UT of Dadra Nagar & Haveli (Transmission Division) filed this petition under Section 62 of the Electricity Act read with the Regulations "Joint Electricity Regulatory Commission (Terms and Conditionsfor Determination of Tariff) Regulations, 2009", before the Joint Electricity Regulatory Commission for approval of Aggregate Revenue Requirement and transmission tariff for FY 16-17, which was received at the Commission's office on 25/01/2016.

The Commission, in the interest of timely issuance of the Order, admitted the Petition on 2^{nd} February, 2016 as Petition no. 195/2016.

1.4. Interaction with the Petitioner

The Order has referred at numerous places to various actions taken by the "Commission". It may be mentioned for the sake of clarity, that the term "Commission", except for the hearing and orders, denotes Secretariat of the Commission for carrying out the technical due diligence and validation of data of the petitions filed by the utilities, obtaining and analyzing information/clarifications received from the utilities and submitting relevant issues for consideration of the Commission.

For purpose of analysis of the petition, the Commission's staff held discussions with the Petitioner/Petitioner's representative, obtained information/clarifications wherever required and carried out technical validation with regard to the information provided by the Petitioner. The Commission's staff interacted regularly with the Petitioner to seek clarifications and justification on various issues essential for the analysis of the present tariff petition. The Commission's staff conducted Technical validation session (TVS) with the Petitioner during which discrepancies in the petition were pointed out and additional information as required by the Commission was indicated. The Petitioner submitted its replies, as shown below, in response to the various queries raised by the Commission during the course of analysis of the petition, which were taken into account for finalization of the present petition.

S.No.DateSubject1.2nd February, 2016Admission of petition2.9th February, 2016Deficiency note on the petition sent by the Commission3.15th February, 2016Technical Validation Session (TVS) held at the Commission's office4.10th March, 2016Reply received of the deficiency note

Table 1.2: List of Interactions with the Petitioner

1.5. Public Hearing Process

The Commission directed the Petitioner to publish the Summary of the present petition in the abridged form to ensure public participation. The public notices were published by the Petitioner for inviting objections/ suggestions from the stakeholders on the current transmission ARR and tariff petition:

Sr. No.	Date	Name of Newspaper	Place of Circulation
1	30 th January 2016	The Free Press Journal	Mumbai
		(English)	
2	30 th January 2016	UT Today (Hindi)	UT- DN&H
3	30 th January 2016	Daman Ganga Times (Gujarati)	UT- DN & H

Table 1.3: Details of public notice published by the Petitioner

The Petitioner also uploaded the petition on website <u>www.dnhpdcl.in</u> for inviting objections and suggestions on the petition. Interested parties/stakeholders were requested to file their objections/ suggestions on the petition to the Commission with a copy to the Petitioner on or before 19thFebruary 2016. The copies of the public notices published by the Petitioner are attached as **Annexure 1** to this order.

The Commission also published public notices in the leading newspapers giving due intimation to stakeholders, consumers, objectors and the public at large about the public hearing to be conducted by the Commission on **19**th **February 2016**at **10:00 AM** onwards in **President Hall, Yatri Niwas, Silvassa**. On mentioned date and venue, a combined public hearing (DN & H Transmission and DN & H Distribution) was held at Silvassa.

The details of the public notices published by the Commission are as below.

S.No. Date Description Name of Newspaper Place of Circulation 1. 6th February 2016 1st Notice Guiarat Samachar Surat (Gujarati) 2. 6th February 2016 1st Notice Indian Express (English) Vadodara 3. 6th February 2016 1st Notice Navbharat Times (Hindi) Mumbai 15th February 2016 Repeat Notice Gujarat Samachar 4. Surat (Gujarati) 15th February 2016 Indian Express (English) Vadodara 5. Repeat Notice 15th February 2016 Repeat Notice Navbharat Times (Hindi) Mumbai 6.

Table 1.4: Details of public notices published by the Commission

Copies of the public notices published by the Commission for intimation of public hearing are attached as **Annexure 2** to this order.

During the public hearing, each objector was provided with an opportunity to present his views on the petition filed by the Petitioner. All those present in the hearing, irrespective of whether they had given a written objection or not, were given an equal opportunity to

express their views. The list of objectors is attached at **Annexure 3** to this order. The list includes the objectors who gave their written objections; those who gave their written objections and presented before the Commission; and other stakeholders who did not give their written objection or prior intimation but presented before the Commission orally.

The Commission also received some objections/suggestions of the consumer representatives and other stakeholders on this petition. The Commission has examined the issues and concerns expressed by stakeholders. The major issues raised/indicated during the public hearing, along with the replies of the utility and the views of the Commission, thereon, have been summarized in **Chapter 2** of this order.

1.6. Organization of the Order

This Order is organized in the following chapters:

- ❖ Chapter 1 of the Order provides the background and brief description of the regulatory process undertaken by the Commission.
- ❖ Chapter 2 of the Order lists out various suggestions and objections raised by the objectors in writing as well as during the public hearing before the Commission. Various suggestions and objections have been summarized, followed by the response of the Petitioner and the rulings of the Commission on the various issues.
- ❖ Chapter 3 of the Order summarizes the Petitioner submitted Aggregate Revenue requirement & Transmission Tariff for FY 16-17.
- **❖ Chapter 4**of the Order consists the transmission system and infrastructure details of D N& H.
- **♦ Chapter 5**of the Order explains the approvals of various transmission ARR components for FY 16-17.
- **❖ Chapter 6**of the Order consists the determination of effective transmission charges for FY 16-17.
- **Chapter 7**of the Order consists the issued directives for the compliance by the Transmission Licensee.

2. Summary of Objections/Suggestions received, Petitioner response and Commission's Views

2.1. Regulatory Process

On admitting the Petition, the Commission directed the Petitioner to make copies of the petition available to the public, upload the petition on the website and also published in the newspapers in abridged form in the given format duly inviting comments/objections from the public as per provisions of the JERC (Terms and Conditions for Determination of Tariff) Regulations, 2009.

The public hearing was held jointly for DN & H Transmission and DN & H Distribution on 19thFebruary 2016 at Silvassa. During the public hearing, some persons who had submitted the objections in writing presented their objections/suggestions in person before the Commission. Other participants from the general public, who did not submit written objections earlier, were also given an equal opportunity to offer their views/suggestions in respect of the present petition.

The list of objectors is attached as **Annexure 3** to this order which includes the stakeholders:

- 1) Those who gave their written objections & did not intend to present orally during the public hearing.
- 2) Those who gave their written objections & expressed desire to present orally also during the public hearing.
- 3) Those who gave their written objections but had not desired to express orally, but later chose to present orally also. They were also given an opportunity to present orally before the Commission during the public hearing.
- 4) Those who did not give their written objection or prior intimation, but participated in the hearing on the spot and/or also gave written submissions.

2.2. Objections/Suggestions, Petitioner Responses and Commission's Comments

The Commission appreciates the efforts of various stakeholders for providing suggestions / comments / observations and making the Power Sector responsive during the joint public hearing for DN & H Transmission and DN & H Distribution on 19th February 2016 at Silvassa.

The Commission received the responses to consumer objections/suggestions, which were raised during the joint public hearing held at Silvassa from the DNHPDCL only. The Commission has not received any separate response to consumer objection/suggestion from the Petitioner (DN & H Transmission). Hence, the response of the DNHPDCL may be considered as the response from the petitioner. The details of issues raised by the various stakeholders, response of the Petitioner thereon and the views of the Commission on the same are as follows:

2.2.1. The Association of Polyester Continuous Polymerization Industries (APCPI)

Stakeholder View:

Transmission Charges

Presently short term open access charges are determined by JERC in Rs/MW/Day terms which are not applicable in the existing legislation on short term inter-state open access, framed by CERC.

Hence, the Commission is most humbly requested to notify the proposed Amendment in JERC Open Access Regulations, 2010 so that the Transmission charges in Rs./MWh terms can be incorporated in the determination of short term open access transmission charges for FY 16-17.

Petitioner Reply:

The Stakeholder has sought for amendment in the Regulations of the Hon'ble Commission in relation to the determination and applicability of the transmission charges. The said issues are beyond the scope of the present proceedings which are limited only to the approval of the revenue requirements and determination of the transmission tariff.

Commission View:

The Commission acknowledged the concerns raised by the Stakeholder and concurs that the proposed necessary amendment in JERC Open Access Intra-state Regulations, 2010 would be issued in due course of time.

2.2.2. Silvassa Industries Association, Silvassa Industries & Manufacturers Association & D & NH Industries Association

Stakeholder View:

The stakeholders namely, SIA, SIMA and DAI suggested to the Petitioner to explore the likelihood of connectivity with the lines passing through Bhilad for better reliability.

Petitioner Reply:

The Petitioner has noted this suggestion. However, it is submitted that the details regarding augmentation of infrastructure is beyond the scope of the present proceedings which are limited to the tariff determination process.

Commission View:

The Commission acknowledged the point of the stakeholder and suggested to the Petitioner to conduct a feasibility study for the proposed line connectivity along with the expected time duration of implementation as well as cost-benefit analysis with the help of any technical expert agency or an expert on the subject matter.

This comprehensive Study Report should be submitted for Commission's review within next six month of issuance of this order.

Stakeholder View:

The stakeholder suggested to the Petitioner to rationalize the Open Access charges in such way that there should not be burden on other consumers due to Open Access facility availed by few consumers.

Petitioner Reply:

The Petitioner has sought for amendment in the Open Access regulations of the Hon'ble Commission in relation to the determination and applicability of transmission charges. The said issues are beyond the scope of the present proceedings which are limited only to the approval of the revenue requirements and determination of retail supply tariff.

Commission View:

The Commission acknowledged the concerns raised by the Stakeholder and assures that a balance view will be taken while deciding the Open Access Charges.

1. Summary of Transmission ARR & Tariff Petition for FY 2016-17 by Petitioner

1.1. Aggregate Revenue Requirement of ED- D&NH (Transmission Division) for FY 2016-17

Electricity Department of D&NH (Transmission Division) submitted its ARR and Tariff petition to the Hon'ble JERC for the determination of transmission tariff for FY 16-17, vide letter dated 25th January, 2016.

As per the Petitioner's submission, a brief component wise ARR Summary has been detailed as per the table below:

S.No.	Particulars	FY 14-15	FY 15-16	FY 16-17
		(Actual)	(RE)	(projected)
1.	O&M Expenses	2.58	3.59	4.02
2.	Depreciation	6.58	8.45	11.13
3.	Interest cost on long term capital	1.06	4.41	9.06
	loans			
4.	Interest on working capital loans	0.35	0.58	0.85
5.	Return on Equity	0.52	2.16	4.52
6.	ARR (Gross)	11.10	19.19	29.58
7.	Less: Non-Tariff Income	0.03	0.04	0.04
8.	ARR (Net)	11.07	19.15	29.54

Table 1.1: Proposed Transmission ARR for FY 16-17 (Rs. Crores)

The Petitioner has proposed transmission ARR of Rs. 29.54 crores for FY 16-17.

Further, as per the Petitioner's submission, the proposed transmission tariff i.e. per MW transmission charges or per unit transmission charges has been detailed as per the table below:

S.No.	Particulars	Units	FY 15-16	FY 16-17
1.	Aggregate Revenue Requirement	Rs. Crores	19.15	29.54
2. Available Transmission Capacity		MW	980	980
3.	Energy required at periphery	MU	6037.73	6618.85
4. Transmission Charges		Rs./ MW/ Day	542.82	837.36
5. Transmission Charges		Rs./ MW/ Hour	22.62	34.89
6.	Transmission Charges	Rs./ Unit	0.03	0.04

Table 1.2: Proposed Transmission Tariff for FY 16-17

Transmission ARR Tariff Order for FY 16-17

1.2. Prayers of ED- Transmission of D & NH in current petition

ED-Transmission of D&NH requests the Hon'ble Commission to:

- Admit and approve the Aggregate Revenue Requirement and the Transmission Tariff of FY16-17 as submitted herewith.
- Make the proposed Transmission Tariffs applicable from April 1, 2016.
- Condone any inadvertent omissions/ errors/ shortcomings and permit the Petitioner to add/ change/ modify/ alter this filing and make further submissions as may be required at a future date.
- Submit necessary additional information required by the Commission during the processing of this petition.
- And pass such other and further orders as are deemed fit and proper in the facts and circumstances of the case.

2. Transmission System of UT- Dadra Nagar&Haveli

2.1. Existing Transmission System

As per the Petitioner's submission, the transmission system of Electricity Department of D&NH comprises total 36.28 double Circuit Kilometer line at 220 kV voltage level, as on 31st March, 2015.

The details of operational transmission infrastructure, as on 31st March, 2015 have been detailed as per the table below:

S.No.	Particulars	UOM	Capacity
1.	220 kV double circuit transmission line	CKt. Km	36.28
2.	Sub-station capacity		
2.1.	220/66 kV Kharadpada sub-station {2X100 + 2X160} MVA	MVA	520
2.2.	220/66 kV Khadoli sub-station {3X160} MVA	MVA	480
	Total capacity at 220/66 kV	MVA	1,000
3.	220 kV switching stations at Sayli & Kharadpada	No.	02
4.	Power evacuation points		
4.1.	400/220 kV Ambheti- Vapi substation of Power Grid {3X315} MVA	MVA	945
4.2.	400/220 kV Kala substation of Power Grid {2X315} MVA	MVA	630
	Total capacity at 400/220 kV	MVA	1,575

Table 2.1: Operating Transmission Infrastructure of D&NH Transmission Division

2.2. Transmission System loading for FY 16-17

Petitioner Submission:

The Petitioner submitted the projected power availability for transmission from the centre sector against allocated quota during FY 16-17, as per the table below:

		•	8	,
S.No.	Source	Weightage average	Weightage average	Weightage average total
		infirm power allocation	firm power allocation	power allocation
1.	KSTPP	53.95	0.00	53.95
2.	KSTPS-3	20.76	2.20	22.96
3	VSTPP-I	39.22	5.00	44.22
4	VSTPP-II	29.64	4.00	33.64
5	VSTPP-III	29.64	6.00	35.64
6	VSTPP-IV	41.51	5.55	47.06
7	Kawas	56.24	25.00	81.24
8	GGPP	56.75	2.00	58.75
9	Sipat-I	82.19	9.00	91.19

Table 2.2: Centre sector power allocation to D&NH during FY 16-17 (MW)

Transmission ARR Tariff Order for FY 16-17

S.No.	Source	rce Weightage average Weightage average Weighta		Weightage average total
		infirm power allocation	firm power allocation	power allocation
10	Sipat-II	28.17	4.00	32.17
11	KHSTPP-II	3.50	0.00	3.50
12	Mauda-I	41.51	5.55	47.06
	(MSTPS)			
13	VSTPS- V	20.76	5.55	26.31
14	NPCIL- KAPS	10.80	2.00	12.80
15	NPCIL- TAPP 3	36.52	7.00	43.52
	& 4			
	Sub-total	551.16	82.85	634.01
16	NSPCL (Bhilai)	0.00	100.00	100.00
17	RGPPL	0.00	38.00	38.00
18	EMCO Energy	0.00	200.00	200.00
	Ltd.			
	Sub-Total	0.00	338.00	338.00
	Grand Total	551.16	420.85	972.01

On the basis of the power availability as above, the Petitioner submitted the projection of energy availability from the central sector projects and others during FY 16-17 as per the table below:

Table 2.3: Projected Capacity& Energy Availability for FY 16-17

S.No.	Particulars	UOM	Capacity
1.	Capacity	MW	972.99
2.	Energy Availability	MU	7331.72

Commission View:

As per the above tabular submission, the Petitioner has projected the quantum of capacity available from central generating stations and other sources for FY 16-17. This has been verified by the allocation given by DNHPDCL in the Tariff Petition for FY 16-17.

However, the Commission approves the energy to be transmitted by the ED-Transmission for FY 16-17 in line with the approved DNHPDCL energy requirement at state peripheryfor FY 16-17.

Hence, the Commission approves the energy required to be transmitted as 7331.72 MU with the associated contracted transmission capacity of 972 MW for FY 16-17.

3. Approval of various Transmission ARR components for FY 2016-17

The petitioner submitted the petition for determination of Transmission ARR and tariff for FY 16-17, as per the provisions of JERC (Terms and Conditions for Determination of Tariff) Regulations, 2009.

As per regulations, the fixed charges of transmission ARR for FY 16-17 have been categorised in to the following elements

- O&M Expenses
 - ✓ Employee Cost
 - ✓ Repair and Maintenance Expenses
 - ✓ Administrative and General Expenses
- Depreciation
- Interest and Finance Charges
- Return on Equity
- Interest on Working Capital

The following sub-sections of this chapter provide details of the submission made by the Petitioner and approval of the Commission for the above ARR components.

3.1. Transmission Losses

The Petitioner has submitted the transmission loss computation for FY 14-15 during the technical validation session. As per the submission, the existing transmission loss of DN&H is 0.29% for FY 14-15.

It is a matter of fact that this loss level of 0.29% is reasonably justified for the limited transmission system of DN&H on the grounds of pure technical (transformation) losses. However, the Commission directs the Petitioner to continue monitoring of these losses and report the same to the Commission with DN&H Transmission ARR Tariff Petition of FY 17-18.

3.2. Operation & Maintenance Expenses

As per Regulation 27 of JERC (Terms and Conditions for Determination of Tariff) Regulations, 2009, the Operation and Maintenance expenses comprise the following heads.

- Employee Expenses which includes salaries, dearness allowance, other allowances and retirement benefits.
- Repair and Maintenance Expenses which include all expenditure incurred in the maintenance and up keep of transmission assets.
- Administrative and General Expenses, which include all expenditure, included in operation of the business such as telephone charges, regulatory and consultancy fees for energy auditing, Chartered Accountant Fees, conveyance and travel expenses and water charges etc.

Petitioner Submission:

The petitioner has proposed O&M Expenses for the FY 16-17 as per table below:

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Projected)
1.	Employee Expenses	1.05	1.12	1.18
2.	R&M Expenses	1.37	2.30	2.66
3.	A&G Expenses	0.16	0.17	0.18
	Total O&M Expenses	2.58	3.59	4.02

Table 3.1: Projected O&M Expenses for FY 16-17 (Rs. Crores)

Commission View:

As per Regulation 27 (2) of the JERC Tariff Regulations, 2009,

"While determining the O&M expenses for transmission functions within the State, the Commission shall be guided, as far as feasible by the principles and methodology specified by CERC on the matter, as amended from time to time".

However, CERC Regulations specify that O&M expenses shall be determined as per norms based on "O&M expenses (Rs. Lakh/bay) and O&M expenses (Rs. Lakh/ckt-KM)".

The Commission opines that the norms shall be arrived at based on previous three/five year actual O&M expenses vis-a-vis number of bays in substations and length of lines in ckt km. But this information has not been made available along with the required audited annual accounts of FY 13-14 and FY 14-15 to the Commission by the Petitioner.

The Commission further opines that this is the second consecutive year of ARR filings for the transmission function and the Petitioner is not able to provide the required financial and operational figures to compute the norms.

Therefore, the Commission considers it appropriate to allow 0&M expenses for FY 15-16 and FY 16-17 based on projected employee cost, R&M expenses and A&G expenses for FY 14-15 with average inflationary increase of past three year WPI. The determination of same has been provided as per table next page:

Table 3.2: Monthly WPI of Past three years

S.No.	Particulars	FY 11-12	FY 12-13	FY 13-14	FY 14-15
1.	April	152	164	171	181
2.	May	152	164	171	182
3.	June	153	165	173	183
4.	July	154	166	176	185
5.	August	155	167	179	186
6.	September	156	169	181	185
7.	October	157	169	181	184
8.	November	157	169	182	181
9.	December	157	169	180	179
10.	January	159	170	179	177
11.	February	159	171	180	176
12.	March	161	170	180	176
	Average	156	168	178	181
	% variation (increase/ decrease)		7.35%	5.98%	2.00%
	% Average 3 year WPI			5.11%	

Accordingly, the Commission has determined the O&M Expenses for FY 16-17, as per table below:

Table 3.3: Approved O&M Expenses for FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Approved)
1.	Employee Expenses	1.05	1.10	1.16
2.	R&M Expenses	1.37	1.44	1.51
3.	A&G Expenses	0.16	0.17	0.18
	Total O&M Expenses	2.58	2.71	2.85

3.3. Capital Expenditure

Petitioner Submission:

The petitioner has submitted the capital expenditure proposal for the following works:

- Laying of new transmission lines
- Strengthening of the existing transmission network to cope up with the growing demand and connectivity to the new areas under development.

The petitioner proposes to spend about Rs. 45.26 Crore under the ongoing schemes and Rs. 8.81 Crore under new schemes during FY 16-17. The details of these works have been provided as per the table next page:

Table 3.4: Ongoing capital works for FY 16-17 (Rs. Crores)

S.No.	Scheme	Total	Propo	sed expend	iture
		estimated	FY 14-15	FY 15-16	FY 16-17
		amount	(Actual)	(RE)	(Projected)
1.	Interconnecting 220KV Transmission line	32.96	14.87	14.69	0
	from 400/220 KV Kala substation to				
	220/66KV Khadoli substation.				
2.	Interconnecting 220KV Transmission line	49.74	16.5	10	20.26
	from proposed 400/220 KV Kala substation				
	to 220/66KV Kharadpada substation.				
3.	Augmentation of 220/66kV Khadoli Sub-	18.75	5	7.27	0
	station from 2x160 MVA to 3x160 MVA				
	capacities.				
4.	Augmentation of 220/66kV Kharadpada	19	19	0	0
	Sub-station from 4x100 MVA to				
	2x100+2x160 MVA capacities.				
5.	Establishment of 220/66 KV, 2x160 MVA	67.45	0	10	25
	Sub-Station at Waghchipa with associated				
	transmission line.				
	Sub-total	187.90	55.37	41.96	45.26

Table 3.5: New capital works for FY 16-17 (Rs. Crores)

S.No.	Scheme	Total estimated	Proposed
		amount	expenditure
			FY 16-17
			(Projected)
1.	Establishment of 220/66 KV, 2x100 MVA Sub- Station at	44.09	8.82
	Sayali with associated 66 KV transmission line.		
	Sub-total	44.09	8.82

The Petitioner has estimated Rs. 41.96 Crore cap-ex for the FY 15-16 and Rs. 54.08 Crore for FY 16-17. As per the Petitioner's submission, it has capitalized the assets of Rs. 19 Crore, against incurred cap-ex of Rs. 55.37 Crores during FY 14-15 towards the "Augmentation of 220/66kV Kharadpada Sub-station from 4x100 MVA to 2x100+2x160 MVA capacities".

Further, the capitalization of Rs. 51.71 Crores has been projected towards "Interconnectivity 220KV Transmission line from 400/220 KV Kala substation to 220/66KV Khadoli substation" and "Augmentation of 220/66kV Khadoli Sub-station from 2x160 MVA to 3x160 MVA capacities" during FY 15-16.

During the FY 16-17, the capitalization of Rs. 49.74 Crore is proposed against the "Interconnectivity 220KV Transmission line from proposed 400/220 KV Kala substation to 220/66KV Kharadpada substation"

The capital expenditure and capitalization for FY 14-15, FY 15-16 and FY 16-17 is summarized as per table below:

Table 3.6: Capital expenditure and capitalization up to FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Projected)
1.	Capital Expenditure	55.37	41.96	54.08
2.	Capitalization	19.00	51.71	49.74

Commission View:

The Petitioner has proposed capital investment for inter connecting 220 KV transmission lines, augmentation of existing 220/66 KV substations and establishment of new 220/66 KV substation. In view of growing demand for power in the UT of Dadra and Nagar Haveli, it is essential to construct new substations, augment existing substation capacity and construct inter connected lines to meet the demand without any constraints in power supply.

During the technical validation session, it was communicated by the petitioner that the work of transmission line from 400/220 KV Kala substation to 220/66KV Khadoli substation is nearing completion and with an estimated expenditure of Rs. 14.69 Crores in FY 15-16, this line will become operational within the FY 15-16.

The work of 220KV transmission line from the proposed 400/220 KV Kala substation to 220/66KV Kharadpada substation is expected to be capitalized by FY 16-17.

The augmentation work of 220/66kV Khadoli Sub-station from 2x160 MVA to 3x160 MVA capacities is also nearing completion and the same is expected to be capitalized during FY 16-17.

However the augmentation work of 220/66kV Kharadpada Sub-station from 4x100 MVA to 2x100+2x160 MVA capacities is already accomplished and has been capitalized within FY 14-15.

The work of constructing 220/66 KV, 2x160 MVA Sub-Station at Waghchipa with associated transmission line is in the preliminary stage. At present the land has been acquired and tendering has been initiated by PGCIL for the project. Hence, the submitted expenditure for this work during FY 15-16 and FY 16-17 is only the pre-project associated expenditure, which will be capitalized after completion of the project.

In new transmission capital works, the petitioner has submitted the proposal to CEA for establishment of 220/66 KV, 2x100 MVA Sub- Station at Sayali with associated 66 KV transmission line. However, the Petitioner has submitted the expected capital expenditure of Rs. 8.82 Crores in FY 16-17, which may again be the pre project activity expense, subject to capitalisation after achieving COD of the project.

In absence of scheme wise yearly capitalization, the Commission has considered the yearly proposed capitalization as per the Petitioner's submission. Accordingly, the Commission approves the capital investment and capitalisation as given below:

Table 3.7: Approved Capital expenditure and capitalization up to FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 15-16 (RE)	FY 16-17 (Approved)
1.	Capital Expenditure	41.96	54.08
2.	Capitalization	51.71	49.74

3.4. Gross Fixed Assets

Petitioner Submission:

Petitioner submitted Rs. 121.56 Crore as opening Gross Fixed Assets (GFA) for FY 14-15 with Rs. 19.00 Crore asset addition during the year. Thus the closing GFA of FY 14-15 was Rs. 140.26 Crore. Further, the Petitioner proposed an addition of Rs. 51.71 Crore during FY 15-16 and Rs. 49.74 Crore during FY 16-17.

A Summary of proposed yearly GFA addition has been tabulated as below:

Table 3.8: Proposed yearly GFA additions up to FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Projected)
1.	Opening GFA	121.26	140.26	191.97
2.	Additions during year	19.00	51.71	49.74
3.	Closing GFA	140.26	191.97	241.71

Commission View:

The Petitioner has not submitted the annual accounts for FY 13-14 and FY 14-15. Also the Commission provisionally considered the opening GFA of Rs.121.26 Crore as furnished by the Petitioner in its submission at the time of consideration of FY 15-16 tariff petition.

In the absence of Petitioner's audited annual accounts of FY 13-14 & FY 14-15, the Commission considers the Opening GFA, capitalisation and closing GFA for FY 15-16 and FY 16-17 in line with the Petitioner's proposal of opening GFA and addition during year for FY 14-15, as given in the table below:

Table 3.9: Approved yearly GFA additions up to FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Approved)
1.	Opening GFA	121.26	140.26	191.97
2.	Additions during year	19.00	51.71	49.74
3.	Closing GFA	140.26	191.97	241.71

3.5. Depreciation

Petitioner Submission:

The Petitioner submitted that depreciation is charged on the basis of straight-line method, on the Gross Fixed Assets in use at the beginning of the year and addition in assets during the financial year. The depreciation is based on the original cost of the Gross Fixed Assets.

The Petitioner has computed the depreciation for FY 16-17 by applying category-wise assets depreciation rates notified in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations, 2014 on the opening balance of Gross Fixed assets and average of the addition during the year projected for FY 16-17.

The table below summarizes the asset-wise depreciation computed by the Petitioner:

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Projected)
1.	Opening GFA	121.26	140.26	191.97
2.	Additions during year	19.00	51.71	49.74
3.	Closing GFA	140.26	191.97	241.71
4.	Average GFA	130.76	166.11	216.84
5.	Depreciation Amount	6.58	8.45	11.13
6.	Average Depreciation Rate	4.69%	4.40%	4.60%

Table 3.10: Proposed depreciation computations up to FY 16-17 (Rs. Crores)

Commission View:

In the absence of the Petitioner's audited annual accounts of FY 13-14 & FY 14-15, the Commission considered the value of Opening GFA, additions to GFA and closing GFA for FY 15-16 & FY 16-17, as approved in the preceding paragraphs.

For determination of yearly depreciation, the Commission has considered the average rate of depreciation at 4.40% and 4.60% for FY 15-16 and FY 16-17 as proposed by the Petitioner. Accordingly, the Commission has determined the depreciation on average GFA for FY 15-16 and FY 16-17 as given in the table below:

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Approved)
1.	Opening GFA	121.26	140.26	191.97
2.	Additions during year	19.00	51.71	49.74
3.	Closing GFA	140.26	191.97	241.71
4.	Average GFA	130.76	166.11	216.84
5.	Average Depreciation Rate	4.69%	4.40%	4.60%
6.	Depreciation	6.13	7.31	9.97

Table 3.11: Approved yearly depreciation computations up to FY 16-17 (Rs. Crores)

3.6. Interest on long term loans

Petitioner Submission:

The Petitioner submitted that Assets capitalized during FY 15-16 and FY 16-17 have been considered based on normative debt-equity ratio of 70:30, as per the JERC (Terms and Conditions for Determination of Tariff) Regulations, 2009.

The Petitioner has considered normative debt on the assets created after FY 13-14. The Interest rate of 14.45% has been considered for computation of interest cost of long-term loans which is similar to the prevailing SBI Prime Lending Rate.

Details of the loan amounts and interest cost computed for FY 16-17 is summarized in the table below:

S.No.	Particulars	FY 14-15	FY 15-16	FY 16-17
		(Actual)	(RE)	(Projected)
1.	Opening Loans	1.07	13.65	47.36
2.	Additions in loans (70% of asset capitalization)	13.30	36.20	34.82
3.	Repayment of loan	0.72	2.49	4.11
4.	Closing loan amount	13.65	47.36	78.07
5.	Average loan	7.36	30.50	62.71
6.	Interest Rate on loan	14.45%	14.45%	14.45%
7.	Total interest cost on long term loans	1.06	4.41	9.06

Table 3.12: Proposed interest on long term loans up to FY 16-17 (Rs. Crores)

Commission View:

Regulation 23 (1) of JERC Tariff Regulations, 2009 specifies that

"for the purpose of determination of tariff, debt: equity ratio in case of existing, ongoing as well as new projects commencing after the date of notification of these regulations shall be 70:30".

As per its earlier submission at the time of tariff petition of FY 15-16, the Petitioner has considered opening loan at Rs.1.07 Crore for FY 14-15. Also the Commission has approved capitalisation of Rs. 51.71 Crore for FY 15-16 and Rs.49.74 Crore for FY 16-17 in the preceding paragraph.

As per the Regulation 23(1) of the JERC Tariff Regulations, 2009, the Commission has considered the normative loan at 70% of the yearly capitalisation for FY 15-16 and FY 16-17.

As per Regulation 25(5) of the JERC Tariff Regulations, 2009, the Commission has considered the repayment, equivalent to the yearly allowed depreciation. Further, the

Commission has considered the weighted average interest rate (as per SBI PLR)¹ 14.75% for FY 14-15, 14.29% for FY 15-16 and 14.05% for FY 16-17.

The Commission, accordingly, has computed the interest on loans for FY 15-16 and FY 16-17 as given in the Table below:

Table 3.13: Approved yearly int. on long term loans up to FY 16-17 (Rs. Crores)

Particulars FY 14-15 (Actual) FY 15-16 (RE) Opening loan 1.07 8.24 37.13 Loan additions during year 13.30 36.20 34.82 2.

S.No. FY 16-17 (Approved) 9.97 Loan repayment during year 6.13 7.31 Closing loan 8.24 37.13 61.97 5. Average loan during year 4.65 22.68 49.55 Applicable interest rate (SBI PLR) 14.75% 14.29% 14.05% 6. Interest on long term loans 0.69 3.24 6.96

3.7. Interest on working capital loans

Petitioner Submission:

The Petitioner has computed the Interest on Working Capital for FY 16-17 based on norms as per the JERC (Terms and Conditions for Determination of Tariff) Regulations, 2009.

The Petitioner has considered the rate of interest of 14.45% (being the SBI Prime Lending Rate)for FY 15-16 and FY 16-17 for computation of interest on the required working capital.

Details of working capital requirement and interest cost computed for FY 16-17 are summarized in table below:

			s. Crores)	
S.No.	Particulars	FY 14-15	FY 15-16	FY 16
		(Agtual)	(DE)	(Proje

S.No.	Particulars	FY 14-15	FY 15-16	FY 16-17
		(Actual)	(RE)	(Projected)
1.	Receivables equivalent to 02 months of	1.84	3.19	4.92
	fixed cost			
2.	Maintenance spares @ 15% of O&M	0.39	0.54	0.60
	expenses			
3.	O&M expenses for 01 month	0.22	0.30	0.34
4.	Total working capital requirement	2.45	4.03	5.86
5.	Rate of interest on working capital	14.45%	14.45%	14.45%
6.	Total interest on working capital	0.35	0.58	0.85

¹https://www.sbi.co.in/portal/web/interest-rates/benchmark-prime-lending-rate historical-data

Commission View:

Regulation 29(2) of the JERC Tariff Regulations, 2009 specifies

"for transmission business, the working capital shall be as per CERC norms".

While Regulation 28 (c) of CERC Regulations, 2019 specifies:

"28. Interest on Working Capital

(1)	W	'o	r	k.	ĺľ	19	1	C	a	ľ)į	t	a	l	S	ì	20	a	l.	l	(•)	ν	'6	? [

(c) Hydro generating station including pumped storage hydroelectric generating station and transmission system including communication system:

- (i) Receivables equivalent to two months of fixed cost;
- (ii) Maintenance spares @ 15% of operation and maintenance expenses specified in regulation 29; and
- (iii) Operation and maintenance expenses for one month;

.....

(2) Rate of interest on working shall be considered as the bank rate as on 1.4.2014 or as on 1st April of the year during the tariff period 2014-15 to 2018-19 in which the generating station or a unit thereof or the transmission system including communication system or element thereof, as the case may be, is declared under commercial operation, whichever is later.

The Commission accordingly computed the interest on working capital loans for FY 15-16 and FY 16-17 as given in the Table below:

Table 3.15: Approved yearly int. on working capital loans up to FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15	FY 15-16	FY 16-17
		(Actual)	(RE)	(Approved)
1.	Receivables equivalent to two months of	1.77	2.65	4.16
	fixed cost			
2.	Maintenance spares @ 15% of 0 & M	0.39	0.41	0.43
	expenses			
3.	O&M expenses of 01 month	0.22	0.23	0.24
4.	Total working capital requirement	2.37	3.28	4.82
5.	applicable interest rate (SBI PLR as on 1st	14.75%	14.75%	14.05%
	April)			
6.	Total interest on working capital	0.35	0.48	0.68

As per JERC Terms & Conditions of Tariff Determination Regulations- 2009, the Commission considered the interest rates (as per SBI PLR) as on 1st April of each FY

14-15 and FY 15-16 for the computation of applicable interest on working capital. However, the Commission adopted the latest available interest rate(as per SBI PLR) 14.05% as on 5thOctober, 2015 for the determination of interest on working capital for FY 16-17.

3.8. Return on equity

Petitioner Submission:

The Petitioner has considered capitalization based on normative debt-equity ratio of 70:30, as per the JERC (Terms and Conditions for Determination of Tariff) Regulations, 2009. Accordingly, the Petitioner has considered normative equity on the assets created during FY 15-16 and FY 16-17 with 15.50% yearly rate of return for computation of return on equity for FY 15-16 and FY 16-17.

The details of computation have been given in the Table below:

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Projected)
1.	Opening equity	0.48	6.18	21.70
2.	Addition in equity	5.70	15.51	14.92
3.	Closing Equity	6.18	21.70	36.62
4.	Average equity during year	3.33	13.94	29.16
5.	Rate of equity return	15.50%	15.50%	15.50%
6.	Return on equity	0.52	2.16	4.52

Table 3.16: Proposed yearly RoE up to FY 16-17 (Rs. Crores)

Commission View:

Regulation 24(1) of the JERC Tariff Regulations, 2009 specifies:

"return on equity shall be computed on the paid up equity capital determined in accordance with Regulation 23 and shall be guided by the CERC Regulations, 2014 as amended by CERC from time to time".

Regulation 23 (1) of the JERC tariff Regulations, 2009 specifies:

"for the purpose of determination of tariff, debt equity ratio in case of existing and ongoing as well as new projects commencing after the date of notification of these regulations shall be 70:30".

As per the CERC Regulations 2014, return on equity shall be considered at 15.50% for transmission business.

The Commission has considered and recognized the opening equity at Rs. 0.48 Crore for FY 14-15 and approved the same while determining of R0E.

The Commission has considered 30% of the year on year capitalisation as equity from FY 14-15 and return on equity computed for FY 15-16 and FY 16-17 as given in the Table below:

Particulars FY 14-15 (Actual) | FY 15-16 (RE) **FY 16-17 (Approved)** S.No. Opening equity 21.69 1. 0.48 6.18 Addition in equity 5.70 15.51 14.92 2. **Closing Equity** 6.18 21.69 36.62 3. 3.33 Average equity during year 13.94 29.15 5. Rate of equity return 15.50% 15.50% 15.50%

0.52

2.16

4.52

Table 3.17: Approved yearly RoE up to FY 2016-17 (Rs. Crores)

3.9. Non-Tariff Income

6.

Return on equity

Petitioner Submission:

The Petitioner is performing the O&M work of the 220 kV bays of PGCIL. The revenue earned against these O&M works by the Petitioner has been included in the non-tariff income.

The actual non-tariff income earned by Petitioner for the FY 14-15 was Rs. 0.03 Crore. For estimating the non-tariff income for FY 16-17, a yearly increase of 5% p.a. has been considered for projecting the non-tariff income for FY 15-16 and FY 16-17.

The details of the non-tariff income estimation has been given in the Table below:

Table 3.18: Proposed yearly non-tariff income up to FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Projected)	
1.	Non-tariff income	0.03	0.04	0.04	

Commission View:

The Commission opines that non-tariff income is uncontrollable and hence, considers its estimation in line with the Petitioner's submission of yearly 5% increase.

The Commission has re-computed the non-tariff income as per the Petitioner's submission as per Table below:

Table 3.19: Approved yearly non-tariff income up to FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15 (Actual)	FY 15-16 (RE)	FY 16-17 (Approved)
1.	Non-tariff income	0.030	0.032	0.033

3.10. Aggregate Revenue Requirement

Petitioner Submission:

The Petitioner has estimated the Aggregate Revenue Requirement, as per Table below:

Table 3.20: Proposed Transmission ARR for FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15	FY 15-16	FY 16-17
		(Actual)	(RE)	(projected)
1.	O&M Expenses	2.58	3.59	4.02
2.	Depreciation	6.58	8.45	11.13
3.	Interest cost on long term capital	1.06	4.41	9.06
	loans			
4.	Interest on working capital loans	0.35	0.58	0.85
5.	Return on Equity	0.52	2.16	4.52
6.	ARR (Gross)	11.10	19.19	29.58
7.	Less: Non-Tariff Income	0.03	0.04	0.04
8.	ARR (Net)	11.07	19.15	29.54

Commission View:

Based on the analysis of various components of ARR discussed in previous sections, the ARR approved by the Commission for FY 16-17 is given in the Table below:

Table 3.21: Approved Transmission ARR for FY 16-17 (Rs. Crores)

S.No.	Particulars	FY 14-15	FY 15-16	FY 16-17
		(Actual)	(RE)	(Approved)
1.	O&M Expenses	2.58	2.71	2.85
2.	Depreciation	6.13	7.31	9.97
3.	Interest cost on long term capital	0.68	3.24	6.96
	loans			
4.	Interest on working capital loans	0.35	0.48	0.68
5.	Return on Equity	0.52	2.16	4.52
6.	ARR (Gross)	10.26	15.90	24.98
7.	Less: Non-Tariff Income	0.030	0.032	0.033
8.	ARR (Net)	10.23	15.87	24.95

4. Transmission tariff determination for FY 16-17

Petitioner's submission:

The transmission system capacity is the contracted capacity made available to the beneficiary during the given period. The present capacity of Kharadpada substation is 509.60 MW and the present capacity of Khadoli substation is 470.40 MW.

The Petitioner has projected the contracted transmission capacity of the system as under:

Table 4.1: Proposed transmission capacity up to FY 2016-17

S.N	Vo.	Particulars	FY 15-16	FY 16-17 (Projected)
	1.	Transmission capacity (MW)	980	980

Based upon the projected transmission capacity, the Petitioner has determined transmission tariff as per Table below:

Table 4.2: Proposed Transmission Tariff for FY 2016-17

S.No.	Particulars	Units	FY 16-17
1.	Aggregate Revenue Requirement	Rs. Crores	29.54
2.	Available Transmission Capacity	MW	980
3.	Energy required at periphery	MU	6618.85
4.	Transmission Charges	Rs./ MW/ Day	837.36
5.	Transmission Charges	Rs./ MW/ Hour	34.89
6.	Transmission Charges	Rs./ Unit	0.04

Commission View:

Calculation of power transmission charges is based only on the allocation/ contracted capacity from various sources that is transmitted by the transmission system to the beneficiary (DNHPDCL).

The Commission has approved the 7331.72 MU energy requirement at periphery to wheel the power from the central generating station to the beneficiary (DNHPDCL) and the equivalent corresponding transmission capacity of 972 MW is to be considered for calculating the transmission charges as per below Table:

Table 4.3: Approved Transmission Tariff for FY 16-17

S.No.	Particulars	Units	FY 16-17
1.	Aggregate Revenue Requirement	Rs. Crores	24.95
2.	Transmission Capacity availability	MW	972
3.	Energy required at periphery	MU	7331.72
4.	Long/ Medium Term Transmission Charges	Rs./ MW/ Day	703.20
5.	Short Term Open Access Transmission Charges	Rs./ MW/ Day	175.80

Transmission ARR Tariff Order for FY 16-17

However, the JERC is in the process of notifying amendments in JERC Terms & Conditions of Intra-state Open Access Regulations, 2010. The Commission has already placed amended draft Regulations on its website for inviting suggestions/ objections of all stakeholders. These Regulations will be notified soon after completion of due regulatory process.

Once the amended Open Access Regulations, 2016 are notified, the transmission charges, as per the amended Regulations will be as per the table below:

Table 4.4: Approved Transmission Tariff for FY 16-17
After notification of the amended Open Access Regulations, 2016

S.No.	Particulars	Units	FY 16-17
1.	Aggregate Revenue Requirement	Rs. Crores	24.95
2.	Transmission Capacity availability	MW	972
3.	Energy required at periphery	MU	7331.72
4.	Long/ Medium Term Open Access Transmission charges	(Rs./MW/ Month)	21,389
5.	Short Term Open Access Transmission charge	(Rs./ MWh)	34.03

The Commission therefore directs that the Petitioner shall recover the Transmission Charges as determined in the above Table 4.3 till the amended Open Access Regulations notified in the Government Gazette. After notification of the amended Open Access Regulations, the Transmission Charges are required to be recover as per the Table 4.4 above.

5. Directives

The Commission observed from the Petition filed by the Petitioner for ARR and determination of transmission tariff for FY 16-17 that there are some issues which need immediate attention of the Petitioner.

In this context, the Commission considered that it is necessary to issue the following directives to the Petitioner.

5.1. Submission of audited annual accounts along with true up of FY 13-14 & FY 14-15.

The Petitioner is directed to submit the Transmission True up petition along with annual audited accounts of FY 13-14 & FY 14-15 with the ARR Tariff Petition of FY 17-18.

5.2. Functioning of SLDC.

The Petitioner has submitted that the SLDC is already operational and an Assistant Engineer of the DNHPDCL has been appointed as the nodal officer of the SLDC. The scheduling of power is being done on a day to day basis.

However, as per the provisions of Grid Code Regulations 2010:

"(3)(a)Establishment of SLDC: The State Government of Goa and the Appropriate Governments in respect of Union Territories of Andaman & Nicobar Islands, Chandigarh, Dadra & Nagar Haveli, Daman & Diu, Lakshadweep and Puducherry shall establish a centre to be known as the State Load Despatch Centre (SLDC) in the State of Goa and in the Union Territories. The State Load Despatch Centre shall be operated by a Government company or any Authority or Corporation established or constituted by or under any State Act, as may be notified by Appropriate Government. Until a Government company or any authority or corporation is notified by the Appropriate Government, the State Transmission Utility shall operate the State Load Despatch Centre.

b)Functions of SLDC: State Load Despatch Centre shall discharge the functions as stipulated under Sections 32 (2) and 33 of the Act.

(c) Manning of SLDC:

- *i)* SLDC shall be manned by qualified and experienced Engineers who are well acquainted with State Transmission System and grid operation.
- **ii)** Periodical Training shall be imparted to the personnel of the State Load Despatch Centre to update their skills in order to enable them to discharge their functions stipulated under Section 32 (2) & 33 of the Act"

Transmission ARR Tariff Order for FY 16-17

In presence of provisions of Electricity Act 2003 and already laid down sector specific guidelines, the operations of SLDC should not be entrusted with the distribution company (DNHPDCL).

So, the Commission observes that the compliance of relevant directive, issued in Transmission Tariff Order FY 15-16 is still pending. Hence, the Commission has taken a serious view of the matter and again directs to the Petitioner to comply with following points:

- ✓ To establish an independent SLDC for D&NH.
- ✓ To segregate the accounts of SLDC business and transmission business.
- ✓ Filing separate ARR petitions for SLDC and transmission business compulsorily from FY 17-18 onwards.

The compliance status report of above directive should be submitted to Commission with in next six month of issuance of this order.

5.3. Submission of feasibility study of transmission ring main system.

The Petitioner is directed to submit a feasibility study report for installation of ring main system along with other reliability improvement provisions in order to increase transmission network reliability.

5.4. Submission of O&M allocation methodology.

The Petitioner is directed to submit basis of O&M allocation between transmission & distribution function (if any). The submission of organization structure and designation hierarchy is also desired, in order to reconcile the O&M expense allocation.

5.5. D N & H Transmission Infrastructure data.

The Petitioner is directed to submit the number of transformers with ratings, transmission bays, transformation capacity (MVA) and transmission circuit-Km details with the ARR Tariff Petition of FY 17-18.

5.6. D N & H Transmission Availability data.

The Petitioner is directed to submit the transmission line and system availability data of FY 14-15 and FY 15-16 with the ARR Tariff Petition of FY 17-18.

Anne	exure 1:	Public N	Notices	publish	ed by t	he Petit	ioner	

intimation of P	ublic Notices published by the Coublic Hearing	

Annexure 3: List of Objectors/Stakeholders

The following is the list of thestakeholders who have submitted objections/ suggestions:

Sl. No.	Name of Stakeholder	Representation (in Writing)	Representation (In Person)
1.	The Association of Polyester Continuous Polymerization Industries (APCPI)	$\sqrt{}$	\checkmark
2.	Silvassa Industries Association, Silvassa Industries & Manufacturers Association &DN & H Industries Association	V	V

પરંતુ માર્ગોનો વિકાસ અધુરો સેલવાસમાં ડીસી રુલ્સ લાગુ,



કળીયામાં બહુમાળી મકાન બનાવવામાં આવી છે. બહુમાળી

તે વસ્તી વિસ્તારાં માર્ચ પર કુશીન વચ્ચે છે. સોસારીએની 3. કુશિન (સ્ટ્રાલલ) માર્ચ અને તો સંદર્શનો વિસ્તાર થયો નથી, માર્ચાસન કળીયા, (પારારીયા, માર્ચાસન કળીયા, (પારારીયા, માર્ચાસન કળીયા, (મારારીયા, માર્ચાસન કળીયા, (મારારીયા, માર્ચાસન કળીયા, માર્ચાસન કળીયામાં અનુમાળી માર્ચનોથી માર્ચાસન વાર્યાસ થયો છે.

સેલવાસ તા. રહ :સંપાદેશ દાનકતા સેલવાસ પાવિકાની ચૂંટશીની ગતપણત્તરીમાં કરી પ્રશાસન હારા દેરકાર કરવામાં આવ્યા છે. પ્રશાસને દર્મા

પ્રેમારાના દારા દેવતાર દરવામાં જવામાં કરો કર્યો આ છે છે. પ્રમાસને તેની સામે દરા પ્રો કે મું આરોએ ખામારાનાની કોલેજમાં ઘડું કર્યું તારીમ નદલે કરી તાર્તી પાર્ટના (લાલેમનીના છે કે, તેમાં કે મેસા કરવાનો તેને તાર્થી કે કું આરોએ કે સ્ટુંઆરીએ કરવામાં આવી છે. નવર પાર્ટિકાની ચૂંટ આ સંખેતમાં કારણ અને નવાર પાર્ટિકાની ચૂંટ કર્યા સંખેતમાં કારણ અલેન વાર પાર્ટિકાની સ્ટુંટ હવેલી જલ્લા સ્ટુંટીએ આપિકારી ભાગવાદ બા

સલવાસ પાલિકા ચુંટણીમાં

સુરકો જે ને કહ્યાં છે. પાતરિયા સુરકો જે ને કહ્યાં છે. પાતરિયા ત્રાના જે ને કહ્યાં છે. અહીં કોંગ્રેસ ઉપાદ્ય છે. અહીં કોંગ્રેસ ઉપાદ્ય પાત્ર જેકોદા પહેલા અને માજભાવા કહ્યાં છે. આ સારેમની કહ્યા ચાલી રહી છે. આ સારેમની કહ્યા અલી રહી છે. એ સારેમની કહ્યા છે. એક ને ન જ

મહિલાઆ વચ્ચ

છેલા છે. જેવાં વારાં અને ભારતા કેવાં વારાં અને ભારતા કેવાં વારાં અરસ્વાં વારાં અરસ્વાં વારાં અરસ્વાં વારાં અરસ્વાં વારાં અરસ્વાં વારાં કોંગ્રેસના મીના માત અને ભારતા કરેલા કહાર ને ટીકીટ આપી છે. હારાં ને ટીકીટ આપી છે. ભારતા હારાં સાર્યા સાર્યા કોંગ્રેસના હોવા માટેલને ચૂક્યાં સાર્યા કોંગ્રેસના હોવા પરેલનો સાર્યા હોંગ્રેસના હોવા પરેલનો સાર્યા હોંગ્રેસ છેલાર ગીના પરેલ વેડાય સાર્યા હોંગ્રેસ પરેલાર ગીના પરેલા હોંગ્રેસ લેડાય હોંગ્રેસ પરેલાર હોંગ્રેસ લેડાય હોંગ્રેસ પરેલાર હોંગ્રેસ લેડાય હોંગ્રેસ પરેલાર હોંગ્રેસ લેડાય હોંગ્ય હોંગ્રેસ લેડાય હોંગ્રેસ

મતગણતરીની તારીખમાં ફરફાર સેલવાસ પાલિકા ચુંટ્ણીની

દાનહમાં સ્કુલ વાહનોમાં સુરક્ષાની અનદેખી કરાઇ રહી છે તેલવાસ તા. ૨૯ :સંઘ્રપ્રદેશ હમાં આનગી શાળાઓમાં

નોફોલી, ખાનવલ, પંતાલીની ખાનથી સામાર્કામાં અન અને ખાનથી સામાર્કામાં અને અને લાંધી લાંધી સાથે છે. આ લાંધી લાંધી સાથે છે. ના છે (સામાર્કીએ લિન્સ વૃત્ત એ છે. લાંકીના અને ઓટલી બલ્લુ વૃત્ત્વ એ છે. લાંકીના અને સાથે લાંધન આ લાંકીના અને લાંધન આ લાંકીના અને સાથે સાથે લાંધી સાથે અને પીલો રહ્યા છે. માલીએ બનને પીલો લાંધી લાંધી લાંધી પરામીટ પરીવાત વિભાગ પાસે પરામીટ

ખેડીકોને નાંદર એકાજ કરવામાં આવે છે. મહાલ વાક્યોમાં આવે કે મહાલાના વાક્યોમાં આવે કે મહાલાના વાક્યોમાં આવે છે. માળાના વાક્યોમાં આવે છે. માળાના વાક્યોમાં માળાના કોઈ અવસ્થા પણ નથી. સ્કુલમાં અરવ જ વર કરિયાના ઓહમાં નથી કે મુલ્યામાં અરવ જ વર કરિયાના ઓહમાં તે હોંદર વામાં આવે છે. ખોલમાં માળાના વાક્યોમાં આવે છે. ખોલમાં માળાના આફમાત વાક્યોમાં આવે છે એક તો માળાના અફમાતા વાક્યોમાં આવે છે એક તો માળાના અફમાતા વાક્યોમાં આવે છે.

પણ લાગુત નથી. આખના વાતનો પર સુધિય કોર્મના દિશા નિર્દેશના પ્રાથમ તો કોર્મના દિશા નિર્દેશના પ્રાથમ તો કોર્મના દિશા નિર્દેશના પર ક્ષિત્ર વાત અને કોર્મના પર ક્ષિત્ર વાત અને કોર્મના પર ક્ષિત્ર વાત અને કોર્મના પર કોર્મના કોર્મના અને કોર્મના પર કોર્મના પાત કોર્મના પર કોર્મના પર કોર્મના પર કોર્મના પર કોર્મના પર કોર્મ એ, વાડન પર સ્કુલ તે કોન નંબર સ્પા ોવા જરૂરી, કેસ્ટએઇ તે અધિશામક વત વીટોની વચ્ચે યોગ

ઓખેલ દાનહ કામદાર સંઘના પ્રયાસથી ઇમામી કપનીના કામદારોના પગારમાં ઘરખમ વધારો





સેલવાસ તા. ર૯ :સંશ્રપ્રેશ ાનહના ઓશોગિક વિસ્તાર રેવા મસાટ ખાતે આવેલ ઈપામી પત્ની લિં, માં કામ કરતા ભકારોના પ્રયાસ્ત્ર ૯ હજારનો

ામી કંપનીના કામદારો પ વર્ષથી અભિલ દાદરા

પ્રમુખ મોહનભાઇ ડેલકર અને જનરલ સેક્રેટરી ઇન્દ્રજીત કામદાર સંઘના કામદારાએ **આભાર વ્યક્ત કર્યો**

ના ખવામાં



પરિયારી ખાતે રામ મંદીરનો ी. हमारो र

પ્રાણપ્રતિષ્ઠા મહાત્સવ

દાદરા પંચાયત દ્વારા ક્રિકેટ ટુનોમેન્ટનો શુભારભ

સે લવાસ તા. ૨૯ સંઘ્યદેશ દાન્હના દાદરા ગુષ ગ્રામ પંચાયત દારા કિકેટ ટુર્નામેન્ટનો મુષાદેલ કરવામાં આવ્યો, કરવડ સ્થિત છે. કાકસ પંચાયત હાસ ગત દુ વર્ષથી આ પ્રકારની સ્ફિટ્ટ દૂ વર્ષથી આ પ્રકારની સ્ફિટ્ટ ટૂર્નામેન્ટ અમલેજન કરવામાં આવે છે. આ વર્ષ પણ આવો છે. આ વર્ષ પણ આવો છે. આ વર્ષની પૂર્વા સ્તારી રહેવા છે. આ ટૂર્નામેન્ટના વિજેતા ટીમને ૧૧ હજા રૂપિયા છે. અ

યુજા, કુટીર હવન, યાત્રા, જલાધિવાસ, વાસ્તુ, મહાસ્વાન, શિખર , પાન્યાધિવાસ મહાન્યાસ, પૂજા આરતીનો કાર્યક્રમ

ઝાર.એલ.સેની મો. ૯૮૨૪૫ ૪૯૯૮७

हम्बिगंग यहम्स

દુકાન નં.૩, બાલાજી રાઉનશીપ, તિરૂપતિ બાલાજી મંદીરની સામે આમલી, સેવવાસ, દા.ન.હ.

DNH/ELE/TRANS/2016/02/29

Disclosure Pursuant to the ARR Petition determine tiled before the Joint Electricity Regulatory Commission (JERC) for nation of fartiff for the year 2018-17

projected for FY

			,
6618.85		Energy required at periphery (MUs)	Energ
29.54		Aggregate revenue requirement (Rs. cr.)	Aggre
FY 2016-17		Tariff Determination	Tariff
narized below:	and Rs./MW/Day is sunin	 The proposed transmission tariff for the FY 2016-17 in Rs./unit and Rs./MW/Day is summarized below. 	3. The p
29.54	19.15	Net Revenue Requirement	190
0.04	0.04	Less : Non-Tariff Income	03
4.52	2.16	Return on NFA / Equity	7.
0.85	0.58	Interest on Working Capital	on.
9.06	4.41	Interest on Long-term Loans	(a)
11.13	8.45	Depreciation	
0.18	0.17	A & G Expenditure	S
2,66	2.30	R & M Cost	Ņ
1.18	1,12	Employee Cost	-
(Projected)	(Revised Estimates)	ltem of expense	Sr. No.

34.89	Transmission charges (Rs./MW/Hour)
837.36	Transmission charges (Rs.MW/Day)
086	Transmission Capacity (MW)
29.54	Aggregate revenue requirement (Rs. cr.)
FY 2016-17	Tariff Determination

रान लिमिट बढे निवेशक ने नाम न छापे शर्त पर बताया कि अगर कभी पैसा जमीन बेचने से मिलता

का-और विकास

पारमाधा साफ हा ताक असेसिंग ऑफिसर को ऐसे मामलों में आर्बिटरी व्य जैसे मुद्दे साफ हो सके। टैक्स लॉज एकदम क्लियर हों।

- आनंद राठी, चेयर मैन, आनंद राठी फार्सिशान नार्जिनोज

बिक्री, एयर टैफिक और डीजल की विका समेत कल 18 आर्थिक गतिविधयो का एक होट मैप विकसित किया है।

दापहिया वाहनी का

प्सार का अस्ती आबंद, बार - बार, हर बार शुद्ध भारतीय जडी बृटियों में बना, अक्तिदायक एवं जाशवर्धक MUSLI ANO मारल अनो **CAPSULE & OIL QUALITY MATTERS**



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स्यक्त विद्युत विनियामक आयोग (भावा गज्य तथा सध शामित प्रदर्शी क लिए)

ऑनलाइन टेडिंग के बावज़ुद यंगस्टर्स मार्केट से बहुत कम जुड़े हैं। सक्रिय अकाउंट तो 1 मिलियन भी नहीं होंगे। इकॉनमी इक्विटी मार्केंट के मजबूत होने से तेजी से आगे बढ़ती है। इसलिए सरकार को इक्विटी निवेश को बढ़ावा देने के लिए टैक्स स्टक्चर में बदलाव करना होगा। 80(c) के तहत टैक्स में छूट पाने के लिए डक्किटी निवेश को भी जगह देनी चाहिए।'

- नितिन कामत, सर्वओ, जरोधा

सिक्युरिटी ट्राजेक्शन टेक्स बहुत दुखदायी है। आकड़ें बताते हैं कि इसे बढ़ाए जाने के बाद बिजनेस में कमी आई है और सरकार के कलेक्शन में भी कोई ज्यादा बढ़ोतरी नहीं हुई। इसके चलते शेयर बाजार में रोजगार कम हो गया क्योंकि आर्बिट्रेजर कम हो गए। सरकार को इस बाजार को प्रोत्साहन देना चाहिए। सेक्शन 88 (ई) को फिर से लाया जाए।'

- आलोक युड़ीवाला, वाइस चेयरमैन, बीएसई ब्रेजरी कारम

Short Take

गोल्डमैन साक्स के पूर्व निदेशक रजत गुप्ता को राहत

■ भाषा, न्यू याँकः भारतीय मूल के गोल्डमैन सावस के पूर्व निदेशक रजत गुप्ता को राहत देते हुए अमेरिका की एक अवालत 2012 में उन्हें भेटिया कारोबार में देगी ठहराए के खिलाफ उनकी अपील की फिर से सुनवाई करने पर सहमत हो गई है। बहेटन की एक अदालत ने 67 वर्षीय गुप्ता की अपील को खारिज करने के फैसले पर किर से सनवाई करने पर विचार करने पर सहमति जताई है। गुप्ता ने इससे पहले भी कह आवेदन किए थे। उन्होंने अमेरिका के उच्चतम न्यायालय में दोष सिद्धि और दो सन केंद्र से खिलाफ दायर याविका दायर की थी लेकिन अवालत ने उनकी दलील खारिज कर दी थी और उनकी सजा बरकरार रखी थी। गुप्ता को 2012 ने हेज फंड, गैलियन समूह के संस्थापक राज राजरत्नम को गैरकानुनी तौर पर जनकारी मुहैया कराने के सब्ध में दोषी पाया गया था।

म्ययुअल फंड के एयएम में लगातार तीसरे माह गिरावट • विजनस डेस्कः देश के म्यूचुअल फंड उद्योग के प्रबंधन अधीन परिसंपत्तियों (प्यूपन) में लगातार वीसरे महीने गिरावट दर्ज का गई है। इक्विटी स्काम में कम निवेश के चलतं जनवरी के अंत तक इस उद्योग का एडएन घटकर 12.74 लाख करोड़ रूप रहा। असोसिएशन ऑक म्यूचुअल फड़स इन इंडिया के ताजा आंकडों के मुताबिक् जनवरी के अंत तक देश में 40 म्यूचुअल फंड कंपनियों का एयूएम 12,73,714 करोड रुपये रहा जो इससे पिछले नहींने 12,74,835 करोड़ रुपये था।

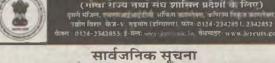
कॉक्स ऐंड किंग्स का शुद्ध लाभ 106.71 करोड़

■ विजनस डेस्कः दूर एंड ट्रॅवल कंपनी कॉक्स एंड किंग्स का एकीकृत शुद्ध लाभ दिसंबर में समाप्त वीतरी विमारी में 106.71 करोड़ रूपये रहा। कंपनी ने बंबई शेयर बाजार को गण सूचना में यह जानकारी दी। इससे पिछले वित्त वर्ष की समान तिमाही में कंपनी को 13.94 करोड़ रुपयं का शुद्ध घाटा हुआ था। तिमाही के दैरान पर्वाकृत आधार पर कंपनी की शुद्ध बिक्री 9.56 प्रतिशत बढकर 510.57 करोड़ रुपये पर गई, जो एक साल पहले समान तिमाही में 465.98 करोड़ रुपये रही थी।

आईसीआईसीआई अकादमी का प्रशिक्षण लक्ष्य

■ **बिजनेस डेस्कः** आईसीआईसीआई फाउंडेशन की इकाई आईसीआईसीआई अकादमी फॉर स्किल्स 2017 वक एक लाख युवाओं को प्रशिक्षण देने का लक्ष्य हासिल कर लेगी। आईसीआईसीआई अकादमी फॉर स्किल्स ने अक्टूबर 2013 में 'गिफ्ट ए लाइवलीहड' कार्यक्रम युरु किया था। चिनमय सेनगुप्ता ने संवाददाताओं से कहा कि अकादमी के देश भर में 22 केंद्र हैं और पिछले वर्ष 25,200 युवाओं को पशिक्षण दिया और इस साल 40,000 युवाओं को प्रशिक्षण देने का अनुमान है।

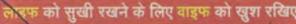
महिन्द्रा AMC को MF कारोबार के लिए सेबी की मंजरी ■ **बिजनेस डेस्कः** महिन्दा असेट मैनेजमेंट कंपनी को म्यूचुअल फंड कार्रोबार रारु करने के लिए बाजार नियामक सेबी से मज़री शिल गई है। महिन्द्रा एउ महिन्द्रा फाइनेशल सर्विसेज को पूर्ण स्वामित्व वाली अनुषंगी महिन्द्रा एएमसी को चार फरवरी को इस सबस में बाजार नियामक की नजरा निला। महिन्द्रा रू महिन्द्रा फाइनेशल सर्विसंज ने बंबई शेयर बाजार को दी सूचना में बताया कि उसकी पूर्ण स्वामित्व वाली अनुषनी महिन्द्र। एएमसी को बाजार नियानक संबी से महिन्द्र। म्यूपअल फंड के लिए परिसपित प्रवान कंपनी के तर पर काम करने की मंजूरी मिल गई है। हालांकि, कंपनी ने यह खुलासा नहीं किया कि वह कर तक म्यूचुअल फंड उत्पादों की पेशकश करना शुरु करेगी।



एतदद्वारा सभी क्लाक व्यक्तियों को साचन किया जाता है कि सब शासित प्रदेश दादरा एवं नगर हवेली के विवृत विचन (सचारण प्रमान) (ट्रांसमिशन हिचीजन) ने वित्त वर्ष 2016-17 के किए एआरआर तथा दर-सूची (टैरिफ) प्रस्ताव की आमर्खक्क के निमित्त विद्युत अधिनयम, 2003 की धारा 61, 62 तथा 64 के अधीन एक परिका दर्ज करा दी है। उक्त याचिका 02.02.2016 े दाखिल कर ली गई है तथा से याचिका क. 195/2016 के में क्रमांकित किया गया है आयोग के समार www.jercuts.gov.in

हच्छक व्यक्ति उपरोक्त याचिका के बार में अपनी आपत्तियां/सुझाव- छह प्रतियों में व्यक्तिक तौर पर अधवा ई-मेल/पिनस्टई पीस्ट हारा 19.02.2016 को अधवा इससे पूर्व दर्ज करा सकते हैं। आपत्तियां/सुझाव सचिव, संयुक्त विद्युत विनियामक आयोग (गांवा गांच्य तथा संय शासित प्रदेशों के लिए) का संबोधित करें तथा एक प्रति कार्यपालक अभियता, विद्युत विभाग, संचारण प्रभाग (ट्रांसमिशन डिवीजन) सिलवासा का प्रेषित 🖼। उपराक्त विषय पर सुनवाई 19.02.2016 को सिलवासा में आयोजित की जाएगी।

हस्ता./-(कीर्ति तिवारी) सचिव



काडिक जीवन को सुखमय बनाना आप पर निर्भर करता है । सडी परामर्श व तफत इतान ते शारीरिक तमस्याओं का भी इलाज किया जा सकता है, तेकिन इन समस्याओं को छिपाने के बजाए इनका समाधान द्वारा चारिए से-दिन केस्तुत का 21 दिने का कोर्स का जोश, ताकत और स्टेबिना बढाऐ । बाजा और अच्छे परिणाम के लिए से-निन तेल की कुछ दूँदों से कमना। नर्सो पर मालिश करे और शियील अमी को मजबत एवं सुदृढ बनाए। अपने इस उम्र में भी जीवन की बनाएं वेशक्रिक नीवन का अनोखा आनन्द महसूत करे। आर या हसान!!! पहले दिन से ही असर शुरु



सभी प्रमुख मेडीकल /आयुर्वेदिक स्टोर्स में उपलब्ध

Only Effect No Side Effect

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1 कैप्सल सबह और 1 कैप्सल रात को से

जोश, ताकत. Timing और स्फूर्ता बढाए !!!

तर की पान

का भी इस्तेमात को

N.B-t. Mumbai

ays PM Chautala on four-week par EXCUSES

eting the Gandhis

and the farmers, Rahul said, it is "puzzling that even industrialists are crying before us".

Big industrialists are coming to us and telling that Modiji may be running the government for us, but he is not able to do our work. So Modiji will certainly give excuses," he said.

He said this government "acts only in the interest of three or four of their crony capitalist friends".

He was interacting with the media after a meeting with PCC presidents on the issue of implementation of MGNREGA which completed 10 years this month.

They spoke about how BJP CMs, Modiji and RSS are disturbing and bypassing programmes like MGNREGA and Forest Rights Act in different states," he said, adding that the PCC chiefs also informed him of how the BJP was not taking forward policies and programmes the Congress started for the poor

EXPRESS NEWS SERVICE CHANDIGARH, FEBRUARY 5

INDIAN NATIONAL Lok Dal (INLD) leader and former Haryana chief minister Om Prakash Chautala will be out of jail on a four-week parole from February 8. Chautala, his son May Chautala and former MLA

Sher Singh Barhshami, are each serving a 10-year sentence in Tihar jail in the JBT teacher recruitment scam.

Soon after his release, 82-yrold Chautala is scheduled to meet party workers and his supporters in New Delhi from where he is expected to travel to Hisar for his granddaughter's wedding scheduled on February X. He

was granted parole to attend function as well as on med grounds.Abhay Chautala, Prakash Chautala's younger

CENTR

It is proposed to fill up Kanke, Ranchi on contrac whichever is earlier. At Applications on plain pay pnotograph, photocopy experience etc., may be application candidates ha of interview. No interview criteria may be relaxed an for interview. Experience I

The walk

	CIP, Kanke,
SI. No.	
1.	Associate Prof. of
2.	Assistant Prof. of C
3.	Assistant Prof. of F
4.	Clinical Psycholog

The walk CIP. Kanke.

15	Chief Administrati
6.	Library & Informat
7.	Senior Dietician
8	Occupational The

Details of qualification of website www.cipranchi.



Joint Electricity Regulatory Commission (for The State of Goa and Union Territories) 2nd Floor, HSIIOC Office Complex. Vanijya Nikunj Complex. Udyog Vihar, Phase-V. Gurgaon (Naryana) Ph.: 0124-2342851. 2342852 Fax: 0124-2342853. E-mail. secy-jerc@nic.in Websile: www.jerculs.gov.in

PUBLIC NOTICE

Notice is hereby given to all Interested persons that Electricity Department of UT of Dadra & Nagar Havell (Transmission Division) has filed a petition for approval of ARR and Tariff Proposal for FY 2016-17 under Section 61, 62 and 64 of Electricity Act, 2003. The said Petition has been admitted on 02.02.2016 and numbered as Petition No. 195/2016 and is available on Commission's website www.jercuts.gav.in

nterested persons may file objections/suggestions in six copies on the above Petition in person or through e-mail/registered post on or before 19.02.2016 addressed to The Secretary, JERC (for Goa & UTs) with a copy to The Executive Engineer, Electricity Department, Transmission Division, Rilyacea

The Commission will conduct a Public Hearing on the above matter on 19.02.2016 at Silvassa.

(Keerti Tewari)

Secretary



CIL NOVA PETROCHEMICALS LIMITED

Survey No. 396(P), 395/4(P), Moralya Village, Sarkhej-Bavia Highway, Tal. Sanand, Ahmedabad Tel No. +91-9625600060, 9825104042, Fax: +91-250556, 251612 CIN: L17111GJ2003PLC043354

Email: Investorgrievances cilnova@chiripalgroup.com Website: www.cnpcl.com

Notice is hereby given pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, that the meeting of the Board of Directors of the Company will be held on Saturday, 13th February, 2016, interalia to consider and approve Unaudited Financial Results of the Company for the guarter ended 31" December, 2015.

For CIL Nova Petrochemicals Limited

Romin Shah Company Secretary

Place : Ahmedabad Date 5" February, 2016



Patels Airtemp (India) Ltd. 🗟 🖳

Regd Office: 5th Floor, Kelpena Complex, Nr. Merrinagar Firs Station, Navrangpura, Ahmedabad - 380008; CNN No.: 1281909.11992Pt.C017801; E-malt: share @psistearnemp.com Phone No.: +91-2764285634/35, Fax No.: +91-276428301, Website: www.psistearnemp.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosures Requirements), Regulation, 2015 that a Meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 13º February, 2016 at 3.30 p.m at the Registered Office of the Company at 5" Floor Kalpana Complex, Nr. Memnagar Fire Station. Navrangpure, Ahmedebad-380009, Gujaral, inter-alia to consider and approve the Unaudited Financial Results of the Company for the Quarter & Nine months ended on 31st December, 2015.



Regd Office: Survey No. 359/8 Pin - 382315 Ph 079-26449781 Fax: 075

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESUL

Sr.	Particulars
Total Income from ope	rations (net)

- Net Profit(+)/Loss(-)from ordinary activities after tax Net Profit (+)/ Loss (-) for the period after tax (after Extraordinary iten
- Paid-up equity share capital (Face Value Rs. 5/- each)
- Reserves excl. revaluation reserves as per balance sheet of previous acci-
- Earnings Per Share/before extraordinary items/of Rs.5/-each (not annual Basic and Diluted
- Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualis Basic and Diluted

* Reserves excluding Revaluation Reserves as on 31 March, 2015 was Rs. 103 Notes: (1) The above is an extract of the detailed format of results for qu Regulation - 33 of the SEBI (Listing and Other Disclosure Requirements) F and nine months ended 31,12,2015 are available on company's website (2) The above results have been reviewed by the Audit Committee and appr

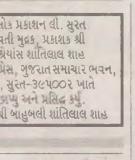
Date: 05.02.2016 Place: Ahmedabad

शनिवार, ता. ह हेश्रुआरी, २०१ ह

મુત્રભાતમ

र-स्थितं चारि धती मक्ता-फल-श्रियम्। ળની પાંદડી ઉપર પોલુ જાબિદ ા જેવં શોભે છે.

લોક પ્રકાશન લી. સુરત વતી મુદ્રક, પ્રકાશક શ્રી શ્રયાંસ શાંતિલાલ શાહ પ્રજાળપુ પ્રેસ, ગુજરાત સમાચાર ભવન, રીંગ રોડ, સુરત-3૯૫૦૦૨ ખાત છાપ્યુ અને પ્રસિદ્ધ કર્યુ. તંત્રી શ્રી બાહુબલી શાંતિલાલ શાહ



- અનુ. કુલીનચંદ્ર યાજ્ઞિક (R) આઇઆરસીટીસી રજૂ કરે છે કે દિવસ मनभोढ़ हुआछ

સકર કરો દૂરસુદૂર, આપ મળો સ્વયંતી!!



3. 89,800/-* (हवीन शेरिंग धोरखे व्यक्ति हींक)

प्रस्थानः ३१-०३-२०१६ (अवस-मृक्षण)

" સાઇટ સીઇગમાં સમાવિષ્ટ છે. है गई सकारी सकिन (तिवीज्य डॉन्स्ट कार्स जेवी डान्स मध्य (दयसनी सीटी दुर दुनार का भवाशत अभिदान भी कार्ने स्त्री (प्रवेश दिस्क किंग्स)

पेडेक्सां समाविष्ट छे " કાંતિઓ એરલાઇન્સનું શેરને વ્યાધભાડું 3 સ્ટાર લેટેલ નિવાસ ભોજન (બેલ્કાસ્ટ અને ઉનર્સ) તમામ સાઇરસીઇંગ અને તેને ટ્રાન્સર્સન્ટ દ્રાવેલ વીમાં (၄૦ વર્ષથી નીધના માટે જ) દુભાઇ વીસા છે આઇઆસ્ટ્રીટીશો દૂર મેનેજરનો સેવાઓ

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छाज्डेयन स्पर्व इटस्थि अन्ड दुरीयम कोपरिशन ति. हैं (अस्त सरकारने जेन्ह्र) एक्टरबेट प्रिन्ट संन्टर, जीने माण, भेषन बाइन, स्टेशन किर्द्धाय, सीमासी मुंजर stud : ocoopocacto, ocoopocanos

หลายด เกิบ : www.irctctourisin.com

(sipel sois)

દુ:ખદ અવસાન - સંયુક્ત બેસણુ

દિલગીરી સાથ જણાવવાનું કે, અખરા પાપુરુપ પિતાશ્રી पामञ्जलाछ हिवाकलाछ ओबाछीने ता. રોજ દુઃખદ અવસાન વખવા છે. લાગતનું સંયુક્ત બેસણું તા. ક-ાં ને શનિવારના જ સાંજે ૮ શ્રી ૧૦ કલાકે રાખલ છે. भागानं स्थण:- सतापार सासायद्येनी वाडी, वरस्वती

વ્યાની પાછળ, એ.કે રોડ, ત્રરત

परेशामा शामञ्जलाय जोशासी । त

पहेरालाए सामञ्जलाए जोवासी ज्युनलाए हिराणलाए जोवासी ज्युनलाए हिराणलाए जोवासी ज्युनलाए हिराणलाए जोवासी जारेशल ए हिराणलाए जोवासी धीइमाध दिशाणसाह अभावति

अभूरपक्ष -- हिनेशामाछ बीरजनाव कर्कडीया Онажи деужи дозіш अध्य- इसम्बर्भेडवार्था

eq. sigalor ક્કીમાં કામકાર્માદ

૨૦ મી પુણ્યતિથિએ હાર્દિક શ્રધ્ધાંજલિ

शिंदा तम करी पुरस भारते भएते, सहार्थ तम कर्यों सूज कामने मण्यु, क्षेपा तम क्षत्री क्षक्मान समाने मण्युं, डोर्चना दुः में दुः जी, कोर्चना सुप्ते सुप्ती को श्रेमनो જુવનમંત્ર હતા એવા અભના દિવ્ય આત્મને કોરી એટા વેદના પ્રાપ્તુ આપના દિવ્ય આત્માને ચિર સાંતિ અને એજ પ્રાર્થનથ



हेवालाई कार्डिन

ાય. તા. ૫-૨-૧૦૦૦, સોમવાર શ્રી ખુશાલભાઇ ગોવિંદભાઇ આહિર શ્રી મગનભાઇ ગોવિંદભાઇ આહિર ગાં.સ્વ. ભૂદીબેન નાયુભાઇ આહિર શ્રી નાનુભાઇ ગોવિંદભાઇ આહિર શ્રી ભલાભાઇ ગોવિંદભાઇ આહિર શ્રી નારણભાઇ ગોવિંદભાઇ આહિર तथा समस्त परिवार



દક્ષિણ ગુજરાત વીજ કે. લી.

વિષ્યુ : મિક્ક હાલ્યાબાર્ગ (પ્રયાદ) वीक प्रवाद लंघ रहेवानी अंजेनी सुसना

નાથી અમારા માનવતા પ્રાહ્મને જણાવવાનું કે, અમારા પરિવાહન વિભાગમાં તથા તેમાંથી નોકળતા ૧૧ કે. લી કો.રો. નીચે જ વર્ષ તારીખ અને સમય કીડરો ઉપર અભવને સમારકામ જ વર્ષ હાવાથી વીજપ્રવાદ બધ રહેશે.

44.4.	સબ-પ્ટેશનને નામ	શિક્સનું નામ	તારીમ	विश्वाब अंध रहवाना समयगाणा
	રે ર≎ કે. વી. બસિઠા	૧૧૬.વી અલ્વાન્સ ૧૧૬.વી હોરી ૧૧૬.વી હોર્મી	०८ ०३.२०१५	OC.50 € 14.00 tast
	બોશકા	rate bur harr	P205.3030	०८.०० वी १.७.०० श्वार
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િમાર્ય પૂર, થયથી કાઇપન પકારની 👤 સૂચના 🤛 પા સિવાય વિજયવાત ચાલુ કરવામાં આવે

કાર્સપાલક ઇજબેરમી (છે. અને નિ.) E. ગૂ. वीજ हो.बी., वस्पी (आम्ब) क्छेरी.



જોઇન્ટ ઇલેક્ટ્રિસિટી રેગ્યુલેટરી કમિશન

જાહેર નોટિસ

આ સાધ તમામ રસ પર ાના વ્યક્તિઓને સચિત કરવામાં નાવ 🧐 કે કાશા.પ્ર. દાદરા અને નગર હવેલી (ટ્રાન્સમીકન ડિવિઝન)ના વીજ વિભાગ દ્વારા એઆરઆર અને ના.વ.૨૦૧૯-૧૭ માટે ટેરિક દરખાસ્ત મંજુરી માટે એક અરજી દાખલ કરવામાં આવલ છે, જે ઇલેક્ટ્રિસીટી એક્ટ, ૨૦૦૩ની કલમ ૬૧, ૬૨ અને ૬૪ છે. ઉપરાક્ત અરજી ૨-૨-૨૦૧૬ના રોજ તામા કરવામાં આવેલ છે અને જેનો આક પીટીશન નં.૧૯૫/૨૦૧૨ આપવામાં આવેલ છે તેમજ કમિશન વેબસાઇટ ઉપર 145948 : www.jercuts.gov.in

રસ પરાવતી વ્યક્તિઓ પ્રયાકત અરજી સદર્ભે છ નકલા સાથે પાતાના વાપાસૂચના રૂબરૂમાં અથવા ઇ-મલ/રુજિસ્ટર્ડ પાયથી ૧૯-૨-૨૦૧૬ના રોજ કે તે અગાઉ પ્રેતિ. સંક્રેટરી, જુક ગોવા અને કે.શા.પ્ર.માટે) સુમક્ષ ફાઇલ કરાવી શકે છે, જેની એક નકલ અક્રિઝક્યુટિવ એન્જિનિયર, ઇલેક્ટ્રિસીટી ડિપાર્ટયેન્ટ, રાન્સમીયન ડિવિઝન, સિલ્વાસાન

ક્ષ્મિશન કારા જાયે સુનાવશી ઉપગક્ત સંદર્ભ ૧૯-૨-૨૦૧ દના રોજ સિધ્વર્સા ખાતે રાખવામાં આવશ. -/1015

(भीति तिवारी) સેકેટરી

कोर्भ लं. ४ આરોપીને હાજર થવા કરમાવવાનું જાહેરનામુ (જુઓ કલમ ૮૨)

91.di. 23/2094/2095 પી.એક.એ. કેસ નં. 36/2000

મારી સમક્ષ ફરિયાદ કરવામાં આવેલ છે ۽ આરોપી શ્રી જોરાભાઈ ખેંગારભાઈ દેસાઈ. રહેવાસી પાલગામ, મોટી કળિયું, સુરત. એ ખોરાક ભેળસેળ પ્રતિબંધ અધિનિયમની કલમ ૭ અને ૧૬ હઠળ શિક્ષાપાત્ર ગુનો કર્યો હાવાના શક છે અને તે ઉપન્યા કાઢેલા ધરપકડ વાર્ટ ઉપર અવા શેરો થઇ આવેલ છે 🦙 સદરહુ ઉપરોક્ત આરોપી મળી આવતા નથી અને મન ખાતરી કરાવવામાં આવેલ છે કે સદરત ઉપરોક્ત આરોપી ફરાર થયેલ છે / સદરહ વોરંટ પાતાના ઉપર બજે નહીં અટલાગ્યાટે સતાતો ફરે છે.

આથી આ જાનેરનાનું કાઢીને કરવાવવામાં આવે છે કે, સદરહું શ્રી જોરાભાઇ ને નારભાઇ દેસાઇ, રહવાસી- પાલગામ, મોટી કળીયું, તુરત, એ સદરહું કરિયાદનો જવાબ આપવા તા. ૧૯/૦૨/૨૦૧૬ તારીખ આ કોર્ટ સમક્ષ ખિતિયલ કોર્ટ, મુગલીસરા, સરત સ્થળ (અથવા મારી સમલ) હાજર થવું

ctt. 3/92/2094

ાં. પીઆરઓ/⊌**ક**૮/૨૦૧૫-૧૬ dl. 04/02/2015



જયુડિશિયલ મેજીસ્ટ્રેટ ફર્સ્ટ કલાસ (म्युनि.) डोर्ट, सुरत.