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JOINT ELECTRICITY REGULATORY COMMISSION FOR
THE STATE OF GOA AND UNION TERRITORIES
GURGAON

Quorum*
Shri S.K.Chaturvedi, Chairperson
Petition No. 130/2014
Date of Order 21.08.2014

In the matter of

Petition for determination of Tariff for supply of surplus power from Co-generation power plant of Goa Sponge & Power Ltd. to Electricity Department Goa under Sections 62(1) (a) and 86 (1) (a) to (e) of the EA, 2003.

And

M/s Goa Sponge & Power Limited, 542, Rafael House Ponguirval, Currchorem, GoaPetitioner

Vs.

Electricity Department- GoaRespondent

Present

For Petitioner

1. Sh. Nitin Goyal, Director, GSPL.
2. Sh. Abhijeet Ray, Sr. Consultant, PWC.

For Respondent

1. Sh. Gajraj Singh, Executive Engineer, ED-Goa.

Order

The petitioner- M/s Goa Sponge & power Ltd. has filed the present petition for determination of Tariff for supply of surplus power from Co-generation power plant of Goa Sponge & Power Ltd. to Electricity Department Goa under Sections 62(1) (a) and 86 (1) (a) to (e) of the EA, 2003.

The Commission received the petition on 21.01.2014. The Commission examined the petition and found in line with the JERC (Conduct of Business) Regulations, 2009 and Electricity Act, 2003. The Commission admitted the petition on 27.01.2014 and numbered as petition no. 130/2014.

The Commission held hearings on 05.05.2014. The respondent also submitted reply to the petition dated 12.05.2014. The Commission held hearing on 30.05.2014.

The Commission again held hearing on 18.07.2014. The Commission vide order dated 18.07.2014 directed the petitioner to furnish following documents and information for prudence check within 25 days:-

1. Balance sheet as submitted to Registrar of Companies/ Income Tax authorities for the Financial Year when the plant was commissioned.
2. Latest two balance sheets as submitted to Registrar of Companies/ Income Tax authorities.
3. The documents of the bank establishing amount of loan drawn from the bank towards Capex investment for power Plant alone, also indicating rate of interest for the period of repayment of the loan.
4. Depreciation already booked and depreciated power plant asset book value as on today. This figure will not include any amount invested after initial establishing the power plant.
5. CDM benefits claimed/received. Copy of CDM registration application.
6. Commercial value of Ash that goes into making of the Bricks or for any other use.
7. Project report portion establishing Plant Heat Rate and Aux. Power Consumption.
8. The documents to establish the Commercial rate of Dolochar.

The petitioner has filed photocopies of some documents. The petitioner failed to submit all the above documents and information supported by affidavit. The representative of the petitioner prayed for 15 days time for submitting all the information and documents along with affidavit as directed vide order dated 18.07.2014.

The Commission considered the prayer of the representatives of the petitioner and directed the petitioner to submit all the above documents and information supported by affidavit within 15 days.

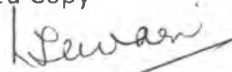
(S.K.Chaturvedi)

Chairman

Member (Vacant)

* As per Regulation 9 (II) of JERC (Conduct of Business) Regulations, 2009 "Quorum is two". Whereas as per proviso of Regulation 9 (II) of JERC (Conduct of Business) Regulations, 2009 if Chairperson or the Member is prevented from attending hearing of which he has been given notice the Member or the Chairman as the case may be attending the meeting shall validly constitute the Quorum. Post of the Member is vacant. According to provisions of Section 93 of the Electricity Act, 2003 no act or proceedings of the appropriate Commission shall be questioned or invalidated merely on the ground of existence of any vacancy or defect in the Constitution of the appropriate Commission. So the Chairperson only constitute a valid Quorum.

Certified Copy



(Keerti Tewari)

Secretary