

PUDUCHERRY POWER CORPORATION LIMITED

(A Government of Puducherry Undertaking)



10, Second Cross, Jawahar Nagar,
Booimianpet, Puducherry-605 005.

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No. 1067 /PPCL/MD/2022-23

dt. 21-11-2022

To
The Secretary,
Joint Electricity Regulatory Commission,
(For the State of Goa and Union Territories),
3rd & 4th Floor, Plot No.55-56, Pathkind Lab Building,
Sector-18, Udyog Vihar - Phase IV,
Gurugram - 122 015, Haryana.
Ph.0124-4684705.

Sir,

Sub: PPCL - MYT Petition for PPCL Gas Power Station (32.5 MW) for the control period 2023-25 along with Annual Performance Review for the FY 2022-23, Revision of Tariff for the period 01.04.2020 to 31.03.2021 after the Provisional truing up exercise and Revision of Tariff for the period 01.04.2021 to 31.03.2022 after the Provisional truing up exercise - Reg.

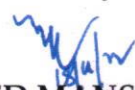
Please find enclosed MYT Petition of PPCL Gas Power Station (32.5 MW) for the control period 2023-25 in six copies (1 original + 5 copies) along with Annual Performance Review for the FY 2022-23, Revision of Tariff for the period 01.04.2020 to 31.03.2021 after the Provisional truing up exercise and Revision of Tariff for the period 01.04.2021 to 31.03.2022 after the Provisional truing up exercise. A copy of the same has been forwarded to Electricity Department, Puducherry and a copy of acknowledgement thereon will be sent subsequently.

Demand Draft No.508921, dt.15.11.2022 for an amount of ₹ 15,00,000/- (Rupees fifteen lakhs only) drawn on State Bank of India in favour of "The Secretary, JERC (for the State of Goa and UT's) payable at Gurugram" as filing fee for the above petition is enclosed.

A soft copy of the above Tariff Petition in the form of CD is also enclosed and kindly acknowledge receipt.

Thanking you,

Yours faithfully,


(L.MOHAMED MANSOOR)
COLLECTOR, KARAİKAL - CUM -
MANAGING DIRECTOR

Encl.: As above.

MYT PETITION NO.....

**PUDUCHERRY POWER
CORPORATION LIMITED**

**PPCL GAS POWER STATION
(32.5 MW)**

**BEFORE THE HON'BLE JOINT ELECTRICITY REGULATORY
COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES,
GURUGRAM**

**PETITION NO. _____
OF 2022**

**MYT Petition for determination and approval of tariff of PPCL
Gas Power Station (32.5 MW) for the control period 2023-24 to
2024-25 along with Annual Performance Review for the
FY 2022-23, Revision of Tariff for the period 01.04.2020 to
31.03.2021 after the Provisional truing up exercise and
Revision of Tariff for the period 01.04.2021 to 31.03.2022
after the Provisional truing up exercise**

INDEX

Sl.No	Particulars	Pages
MYT petition for the control period 2023-24 to 2024-25		
1.	Affidavit	001-004
2.	Petition	005-016
3.	Annexure-I - Tariff Format-1 G to 12 G.	017-031
4.	Annexure-II - Copy of the heat balance diagram for design for Heat Rate.	032-033
5.	Annexure-III - Schedule of Guarantee of PPCL for Auxiliary Power Consumption.	034-037
6.	Annexure-IV - Copy of Judgement for Auxiliary Power Consumption.	038-058
7.	Annexure-V - Month wise under recovery of Energy Charges on account of APC and Heat Rate for the FY 2021-22 & FY 2022-23.	059-061
8.	Annexure-VI - Annual Performance Review for FY 2022-23	062-063
9.	Annexure-VII - Annual Accounts for the FY 2020-21 (Unaudited)	064-085
10.	Annexure-VIII - Annual Accounts for the FY 2021-22 (Unaudited).	086-110
11.	Annexure-IX - Copies of GAIL (I) Ltd., Invoices from 01.04.2022 to 31.10.2022	111-125

Annual Performance Review for the FY 2022-23		126
1.	Affidavit	127-130
2.	Petition	131-133
3.	Annexure-I - Annual Performance Review for FY 2022-23	134-135
4.	Annexure-II - Sale of Power bills raised for the period from April, 2022 to October, 2022	136-157
Provisional True up petition for the FY 2020-21		158
1.	Affidavit	159-162
2.	Petition	163-169
3.	Annexure-I - Tariff Format-1 G to 12 G	170-184
4.	Annexure-II - Annual Accounts for the FY 2020-21 (Unaudited)	185-206
5.	Annexure-III - Details of payment made to Insurance Company for the FY 2017-18 and FY 2020-21	207-214
Provisional True up petition for the FY 2021-22		215
1.	Affidavit	216-219
2.	Petition	220-226
3.	Annexure-I - Tariff Format-1 G to 12 G	227-241
4.	Annexure-II - Annual Accounts for the FY 2021-22 (Unaudited).	242-266
Tariff Filing forms (Thermal) for determination of Tariff		267-285



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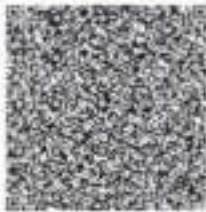
Government of Puducherry

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Property Description	: FILING OF TARIFF PETITION BEFORE JERC
Consideration Price (Rs.)	: 0 (Zero)
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Second Party	: THE SECRETARY JERC GURUGRAM
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Stamp Duty Amount(Rs.)	: 20 (Twenty only)



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**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar - Phase I, Sector-18, Gurugram**

MYT PETITION NO:
of 2022

IN THE MATTER OF : MYT Petition under Section 62 and 83 (4) of the
Electricity Act, 2003 read with chapter-II of

.....2/-

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L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

:2:

The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for approval of Tariff for Karaikal Gas Power Station, (32.5MW) for the period 2023-24 to 2024-25.

AND IN THE MATTER OF :

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

AFFIDAVIT OF THIRU L. MOHAMED MANSOOR, SON OF SHRI LEBBAI THAMBI AGED ABOUT 49 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




DEPONENT
L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 19 day of November, 2022.

PLACE : Karaikal

DATE : 19 NOV 2022

DEPONENT
L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry



S. Suriamoorthy
S. SURIAMOORTHY, B.A., LL.B
 ADVOCATE & NOTARY
 No. 45/1, MARKET STREET,
 KARAIKAL - 609 602,
 PUDUCHERRY STATE
 SOUTH INDIA

Reg. Under N.C. No 323/2022
 Date : 19 11 2022



EXTRACT OF THE MINUTES OF 147th MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION HELD ON TUESDAY THE 12TH OCTOBER 2022 AT 3.30 P.M IN THE VIDEO CONFERENCE ROOM, IV FLOOR, CHIEF SECRETARIAT, PUDUCHERRY

Item No.147.27 **To consider and authorize the Managing Director of the Corporation to file the tariff petition for the tariff period 2023-24 and truing up / review petition, etc., for the period 2020-21 and 2021-22.**

Resolution No.147.27 The Board considered the Agenda note and after discussions passed the following Resolution:

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2023-24 and subsequent tariff period along with Annual Performance Review for the FY 2022-23 and Truing up petition/ Clarification petition /Review petition/ Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of Rs.15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2023-24.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2023-24 along with Annual Performance Review for the FY 2022-23 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required.


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION**MYT PETITION NO:**
OF 2022

- IN THE MATTER OF** : MYT Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for approval of Tariff for Karaikal Gas Power Station, (32.5 MW) for the control period 2023-24 to 2024-25.
- AND IN THE MATTER OF:**
- PETITIONER** : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.
- RESPONDENT** : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry - 605 001.

MEMORANDUM OF TARIFF PETITION**MOST RESPECTFULLY SHOWETH:**

- 1.0** The Petitioner herein i.e. the Puducherry Power Corporation Ltd. (PPCL) is a Government of Puducherry undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2.0.** The Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the


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outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd. Gas consumed per day depends on the load and the GCV.

- 3.0. The Karaikal Gas Power Station was declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Dept., Puducherry under a PPA signed with them on 25.02.2002. Consequent to setting up of Hon'ble Joint Electricity Regulatory Commission, the Petitioner had filed first petition for determination of tariff for the period 2011-12. The Hon'ble Commission vide Order dated 06.08.2011 had determined tariff with effect from June, 2011. At present, the Petitioner is operating at the tariff rate fixed by the Hon'ble Commission for the PPCL vide order dated 31st March 2022 on the basis of petition filed for the tariff period 2022-23.
- 4.0 Section 62 of Electricity Act, 2003 provides for determination of tariff by the Appropriate Commission for supply of electricity by a generating company. The Hon'ble Commission, under Section 83(4) of Electricity Act, 2003, is vested with the jurisdiction to regulate the tariff of the Generating Companies owned or controlled by the Govt. of Union Territories.
- 5.0 In terms of Section 61 of the Electricity Act, 2003 this Hon'ble Commission has also notified the Joint Electricity Regulatory Commission (Terms & Conditions for Tariff) Regulations, 2009 (hereinafter referred to as '**Tariff Regulations, 2009**').
- 6.0 In terms of the Tariff Regulations, 2009, the Petitioner has formulated the tariff for Karaikal Station for the year 2023-25. As per Regulation 12 of Tariff Regulations, 2009 the formats 1G to 12G as applicable to generating Companies have been filled in and placed at **Annexure-I**. The various assumptions considered for finalization of tariff brought up in the

following paras is as per the methodologies specified by this Hon'ble Commission as well as the Hon'ble CERC as the case may be. All the tables have been filled up as per CERC as far as possible.

- 7.0** The Tariff has been calculated as fixed /capacity charges in Cr./per annum and the energy charges calculated based on cost of fuel/gas consumed for generation of electricity, as provided in Regulation 19 of the Tariff Regulations, 2009. The JERC/CERC Regulations have been kept in view as applicable while finalizing this petition and formulating tariff for instant station.

A. CAPITAL COST:

- i. The Petitioner has claimed the total capital cost as stated in Regulation 22 (2) of the Tariff Regulations, 2009. The Petitioner has prepared the tariff for the year 2023-24 by considering the capital cost of ₹.164.44 crores as opening capital cost as per Hon'ble Commission Order dated 31.03.2022. The total Capital Cost of ₹.166.44 crores is upto 31.03.2022, as per the unaudited financial statement pertaining to the financial year 2021-22.
- ii. It is submitted to the Hon'ble Commission may allow the claim of the Petitioner for a capital cost of ₹.164.44 crores as approved in the Order dated 31.03.2022 for the tariff period 2023-24.

B. RETURN ON EQUITY

- i. It is submitted that as per Regulation 23 of the Tariff Regulations, the tariff determination is by splitting the capital expenditure into debt and equity of 70:30. If the equity employed is more than 30%, the amount of equity for determination of tariff is limited to 30%


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and the balance amount is considered as normative loan. In case of instant station, since the entire capital cost has been funded from the own funds, the equity has been considered at the normative level of 30% and the balance 70% has been considered as normative loan for calculation of Interest on Loan component of capacity charges.

- ii. The return on Equity has been calculated @ 21.868% for the year 2023-24 as per Regulation 24 of the Tariff Regulations, 2009 read with CERC Tariff Regulations 2019.
- iii. It is submitted that Petitioner does not have tax holiday with effect from the financial year 2010-11 as the tax holiday was applicable to the Corporation up to 2009-10. As therefore, the Petitioner is claiming return on equity in the tariff petition at grossing rate @ 21.868 %.
- iv. It is respectfully prayed that the return on equity as calculated @ 21.868 % may be allowed by the Hon'ble Commission.

C. DEPRECIATION ON ASSETS

- i. The rate of depreciation has been considered as per Regulation 26 of the Tariff Regulations, 2009 read with the applicable CERC Regulations 2019. In this regard, it is submitted before the Hon'ble Commission that the accumulated depreciation of the respective individual Asset has been restricted to 90% of the Capitalized value of the Assets in order to keep the 10% of the Cost as WDV as per Regulation 26 beyond which the depreciation has not been claimed in view of the provisions in the Tariff Regulations, 2009.
- ii. The station is more than 22 years old and Petitioner has calculated depreciations accordingly. The claim of the Petitioner is on the same methodology as adopted for the previous years.


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- iii. It is prayed that the depreciation may be allowed as claimed by the Petitioner.

D. INTEREST ON WORKING CAPITAL

For computing the element of Interest on Working Capital (IWC) of fixed/capacity charges the rate of interest considered is SBI Base Rate as on 01.4.2023 as per CERC Regulations 2019 Regulation 34 (B). The energy charges considered while working out IWC are based on average actual fuel consumption and payments made pertaining the period commencing from July '22, August '22 and September '22 and the same as per Petitioner's unaudited annual accounts.

E. OPERATION & MAINTENANCE (O&M) EXPENSES

The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.56.60 lac/MW* 1.068 = ₹.60.45 lac/MW as approved by the Commission in its tariff order dated 31st March 2022.

F. HEAT RATE AND AUXILIARY CONSUMPTION

- i. The Tariff Regulations, 2009 of the Hon'ble Commission provides that the norms and parameters of the Central Commission's Tariff Regulations shall be applicable. The Central Commission's Regulations provide for determination of Station Heat Rate on the basis of Gross Calorific Value (GCV).
- ii. The Station design net heat rate is 2291 Kcal/kwh. A copy of the heat balance diagram for design heat rate is enclosed in **Annexure-II**. The gross heat design heat for net station design heat rate of 2291 Kcal/kwh works out to (2291*1.1) 2520 Kcal/kwh considering a conversion factor of 1.1 i.e. GCV = 110% of NCV. Further, applying the degradation factor of 5% as per the CERC regulations, the normative GSHR comes to 2520 * 1.05 = 2646 Kcal/kwh. The Commission approved the Gross Station Heat Rate at 2646 kcal/kWh for the FY 2015-16 on the basis of the submission

- of the Performance Guarantee Report of the Corporation for the guaranteed heat rate of 2291 kcal/kWh (on the basis of the NCV of the gas).
- iii. With regard to auxiliary power consumption, the Petitioner seeks to invoke the power of the Hon'ble Commission to deviate from the Tariff Regulations, 2009 considering the peculiar facts of the case and for reasons beyond the control of the Petitioner. The Auxiliary Power Consumption (APC) is considered as per actual based on period from 01.04.2020 to 31.03.2021, which is 5.5%, because the station has electric Gas Booster Compressor pumps due to which APC is higher.
 - iv. It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3 %.Schedule of guarantee of PPCL is enclosed as **Annexure-III** for reference.
 - v. In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed as **Annexure-IV** for kind perusal Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of start up power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.
 - vi. Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which


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are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements etc which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.

- vii. It is submitted that the month wise under recovery of Energy Charges on account of APC and Heat rate is enclosed as **Annexure-V**. For the FY 2021-22, the under recovery for APC is ₹.26 lakhs, whereas for FY 2022-23 till Oct'22 is ₹.2.07 crores. Hence, request for relaxation of APC to 5.0% as allowed in the case of TNERC may be considered.
- viii. Applying the above analogy, the Petitioner is praying for the APC of 5.0%. The Petitioner is placing all the relevant pages from the above Judgments / Orders.
- ix. The Hon'ble Commission may consider the facts and factors and allow the Petitioners to avail the actual auxiliary consumption made during the period from 01.04.2021 to 31.03.2022 of the tariff year 2021-22.

G. FUEL COST

It is submitted that the Petitioner has considered requirement of fuel stock etc. for working out interest on working capital and the Variable Charges for power supply from Karaikal station, based on landed cost of gas for the months of July'22, August'22 and September'22 instead of landed cost of the gas for the months of Jan.'22, Feb.'22 and March'22. This has been considered to arrive the fuel cost in realistic manner. Therefore, it is prayed that Hon'ble Commission may please allow working out of capacity and variable charges based on weighted average landed cost of gas for the months of July'22, August'22 and


L. MOHAMED MANSOOR
 Managing Director
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September'22 for the FY 2022-23. For the FY 2023-25 the average landed cost of gas for the month of October'22 is taken. The Gas price has been increased from 6.1 \$/MMBTU to 8.57 \$/MMBTU from October'22 to March'23.

H. NORMATIVE ANNUAL PLANT AVAILABILITY FACTOR (NAPAF):

- i. It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. So there are no instructions from SLDC regarding the maintenance of load. So the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL iii) due to lack of load from Electricity Department. PPCL is ready to provide the Plant Availability Factor but since it is not validated by the SLDC. Hence PPCL may be allowed to give the NAPAF as per the assumptions mentioned in para I(ii) of this petition. In terms of Regulation 36 of the Tariff Regulations, 2009 read with the CERC Regulations, 2014, the Petitioner is praying for **Normative Annual Plant Availability Factor** of 85%. The CERC has specified Normative Annual Plant Availability Factor (NAPAF) for recovery of full fixed charges at 85% for the period 2019-24 for thermal generating stations.
- ii. The Hon'ble Commission may be pleased to fix the norm- "**Normative Annual Plant Availability Factor**" for the Karaikal station for recovery of full fixed charges in the FY 2023-24 at 85%.

I. ANNUAL PERFORMANCE REVIEW FOR FY 22-23:

- i. The details of Annual Performance Review for FY 2022-23 is enclosed in the **Annexure - VI**. The cumulative Plant load Factor from April'22 to


L. MOHAMED MANSOOR
Managing Director
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October'22 is 81.22% and cumulative generation from April'22 to October'22 is 135.61 MU.

ii. **ANNUAL FIXED CHARGES AND ENERGY CHARGES**

Based on above, the Annual Fixed/Capacity charges have been worked out for the financial year 2023-25 (for detailed computations please refer **Annexure-I**). The monthly Capacity Charge payable shall be calculated as per the formula given in para 42(3) of CERC Tariff regulation 2019-24. As per regulation 42(3) of CERC tariff regulation 2019-24, "hours of peak and off peak periods during the day" shall be declared by the concerned RLDC atleast one week in advance. Further High demand season (3 months) and low demand season (9 months) shall be declared by the concerned RLDC at least 6 months in advance. Since RLDC has not communicated the above data to PPCL, so PPCL may be allowed to calculate capacity charges as per the formula given in para 42(3) of CERC Tariff regulation 2019-24 with the following data;

- i) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs,
- ii) Off peak period hours of the day (20 hours: 0000 hrs to 1800hrs & 2200 hrs to 2400 hrs,
- iii) High demand season (3 months) : April, May & June.
- iv) Low demand season (9 months): January, February, March, July, August, September, October, November & December.

Financial Year	Annual Capacity charge (₹ In Cr.)
2023-24	₹.36.43 crores
2024-25	₹.37.83 crores


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The energy charges to be billed every month shall be as per following formula based on CERC Regulations 2019.

$$\text{Energy Charge (ECR)} = \text{GHR} \times \text{LGP} \times 100 / \{ \text{GCV} \times (100 - \text{APC}) \}, \text{----- A}$$

Where ECR = Energy charge rate, in Rs per KWH sent out upto three decimal charges,

GHR= Normative Gross Station Heat Rate in Kcal/kwh,

LGP= Weighted average landed price of gas in Rs/SCM, during calendar month,

GCV= Gross calorific value of gas , in Kcal per SCM during the calendar month,

APC= Normative Auxiliary Power Consumption in percentage

The petitioner has considered Gross Station Heat Rate = 2646 kcal/Kwh
Auxiliary Power Consumption (APC) = 5%.

J. STATUTORY LEVIES /TAXES ETC

It is submitted that in addition to Billing of Fixed/capacity charges & Energy charges as being submitted for approval of this Hon'ble Commission, the Petitioner may be allowed to recover statutory taxes, duties, etc., on actuals.

- 8.0** It is also submitted that the Petitioner is presently raising bills for the energy supplied to The Respondent - Electricity Dept., Govt. of Puducherry with normative Gross heat rate of 2646 Kcal/kwh and Auxiliary power consumption of 3.3% w.e.f. 01.04.2022 as energy charges per unit and ₹.34.64 crores as capacity charges per annum at 85% PLF for the tariff period 2022-23 vide order dated 31.03.2022 issued by the Hon'ble Commission.



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Managing Director
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(A Government of Puducherry Undertaking)
Puducherry

9.0 The Accounts of the Petitioner for the year 2020-21 has been approved in the Board Meeting held on 12th October, 2022 and the Statutory Auditors have commenced their audit for the Financial year 2020-21 and after receipt of the Report of the Statutory Auditors, the Accounts along with Reports of the Statutory Auditors will be submitted to the A.G. Authorities, Chennai for further Audit, which will take two months (approx.), the copy of the unaudited Accounts is enclosed as **Annexure-VII** for perusal.

10.0 As regard the Accounts for FY 2021-22, the Petitioner is filing the unaudited accounts for FY 2021-22 as **Annexure-VIII** since Statutory auditor would normally commence their audit after adoption of accounts for the FY 2020-21 in the Adjourned Annual General Meeting. The copies of invoice raised by GAIL for the period 01.04.2022 to 31.10.2022 are attached hereto as **Annexure-IX**.

PRAYER

11.0 In view of the above, the Petitioner prays as under -

- i) Approve the tariff for the year 2023-25 as brought out in this Petition as detailed below at 85% NAPAF.

Fixed cost **FY 2023-24** - **₹.36.43 Crores per annum**

FY 2024-25 - **₹.37.83 Crores per annum**

Variable Energy Charges - As per formula in CERC regulation 2019-24 clause 43(2)(b) with normative SHR of **2646 Kcal/kwh** and normative AUX of 5.0%.

- ii) Allow the "Normative Annual Plant Availability Factor" @ 85% as per the formula laid down in the CERC Regulation 2019-24 vide clause


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
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No.42(3) for Karaikal Power Station for the year 2023-25 for full fixed cost recovery with the following

- a) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs.
- b) Off peak period hours of the day (20 hours: 0000 hrs to 1800hrs & 2200 hrs to 2400 hrs,
- c) High demand season(3 months) : April, May & June.
- d)Low demand season(9 months): January, February, March, July, August, September, October, November & December.
- iii)Allow capital cost as prayed by the Petitioner.
- iv) In addition to the Operation & Maintenance cost payable for the tariff period 2023-24, it is also prayed to allow the additional cost incurring towards implementation of 7th CPC to the employees of the Corporation of ₹.1.72 crores approximately average per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.
- v) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and publication expenses from the beneficiary.
- vi) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.



**PETITIONER -
PUDUCHERRY POWER CORPORATION LIMITED**

PLACE : Karaikal
DATE : 19 NOV 2022

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Annexure - I

(Tariff Format – 1 G to 12 G)

SUMMARY SHEET

FORMAT-1G

Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD,
Karaikal Gas Power Station

State/UT

S.No.	Particulars	Previous year (as per JERC Order)	Current year (as per JERC order)	Ensuing year	
		2021-22	2022-23	2023-24	2024-25
				(Projections)	
1		2	3	4	6
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)				
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00	0.00	0.00
1.2	Depreciation	3.29	2.24	2.24	2.24
1.3	Advance Against Depreciation	0	0		
1.4	Return on Equity	11.20	10.79	10.79	10.79
1.5	Operation & Maintenance Expenses	17.22	18.40	19.65	20.98
1.6	Foreign Exchange Rate Variation	0	0		
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.92	2.70	3.75	3.82
1.8	Taxes on Income				
1.9					
	TOTAL	34.64	34.13	36.43	37.83
2	Calculation of Energy/Variable charges				
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	197.75	675.12	673.35	673.35
2.2	Rate of Energy Charge from Secondary Fuel (REC)				
2.3	Rate of Energy Charge ex-bus (REC)				
3	Total				
	Grand Total (1+2) (Rs.in cr.)	80.09	80.39	191.64	192.63

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

Note: 1. The Fixed charges has been given for the tariff period 2020-21 & 2021-22 as per the tariff order


L. MOHAMED MANSOOR
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FORMAT - 2G

Tariff Norms for Energy/Variable Charges

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Generating Station: Karaikal Gas Power Station
 Region: Karaikal State/UT: Puducherry

Special features of the Plant: Gas Booster pump

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel	Natural gas		

Sl.No	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2019-20	2020-21	2021-22	2022-23
					Actual	Actual	Actual	Actual
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			89.47	80.94	88.15	
3	Generation	MU	A		254.71	230.45	250.97	93.82
4	Auxiliary Consumption	% MU			5.70	5.55	5.43	5.68
5	Auxiliary Consumption	MU	B		14.51	12.78	13.62	5.33
6	Generation (Ex-bus)	MU	C	A-B	240.20	217.67	237.35	88.49
7	Station Heat Rate	Kcal/kWh	D		2801.50	2780.71	2844.80	2734.50
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/scm	G		10574.00	10824.94	10823.64	10753.61
11	Overall Heat rate	Gcal	H	A X D	662628.07	640814.62	663765.46	256550.79
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	62665.79	59197.98	61325.24	23857.45
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LADT)	Rs /MT	N		11.52	7.92	9.74	24.57
18	Total cost of Gas	Rs. in Cr.	O	(N*L/100)	7219.10	4688.48	5973.08	5861.78
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	3.01	2.15	2.52	6.62


L. MOHAMED MANSOOR
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 Puducherry

FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2025
 Information regarding amount of Equity & Loan
 (As per revised capital cost of Rs. 104.44 crores working)

S.No	Period	Amt. Of Equity		Amt. Of Loan		Ratio of equity & loan	
		(Rs. in Crores)		(Rs. in Crores)			
	2	3	4	5			
1	As on March 31 of previous year(2020-2021)	49.33	115.11	70	30		
2	As on March 31 of current year(2021-2022)	49.33	115.11	70	30		
3	As on March 31 of ensuing year(2022-2023)	49.33	115.11	70	30		
4	As on March 31 of ensuing year(2023-2024)	49.33	115.11	70	30		
5	As on March 31 of ensuing year(2024-2025)	49.33	115.11	70	30		

FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2025
 Interest Capitalised **NA**

(Rs. in crores)

S.No	Interest Capitalised	Previous year		Current year (RE)		Ensuing year (Projections)	
		(actuals)					
	2	3	4	5			
1	WIP*			NA			
2	GFA* at the end of the year						
3	WIP+GFA at the end of the year						
4	Interest (excluding interest on WCL*)						
5	Interest Capitalised						

*WIP: Works in Progress; GFA: Gross Fixed Assets; WCL: Working Capital cost


L. MOHAMED MANSOOR
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 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-50

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-21
Details of loans interest & Finance Charges for the year

S.No.	Particulars (Interest)	Opening Balance	Rate of Interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
							Current year (RS.)	Closing year (Provisioned)
1	2	3	4	5	6	7	8	9
	1. SLR Bonds							
	2. Non SLR Bonds							
	3. Govt							
	4. PSU							
	5. Commercial Banks							
	6. State Government							
	7. Lease rent							
	8. PFC							
	9. IDBI							
	10. IFCI							
	11. Working capital loan							
	12. Others							
	13. Govt							
	14. Add'l Govt loan							
	State							
	Central Govt							
	15. T (1+4)							
	16. Govt Guarantee							
	17. Govt Interest							
	18. Govt Govt							
	19. Total Interest							
	20. Finance charges							
	Total Interest and							
	21. Finance charges							


L. MOHAMED MANSOOR
 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-10

Calculation of Depreciation Rate

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station: **Karakal Gas Power Station**
 Region: **Karakal** State/UT: **Puducherry**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25
 Date of Commercial Operation of the Generating Station: **03.03.2000**
 Capital cost of the Generating Station(as on 01.04.2023): **Rs.106.64**
 Additional Capitalisation: **Rs.0**
 Total Capital cost of the Generating Station (as on 01.04.2024): **Rs. 106.04 Cr.**
 Estimated life of the Generating Station: **3 yrs**
 Rate of Depreciation: **Upto (year) After (year)**

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-B)	Previous Year		Current Year		Ensuing Year						Accumulated depreciation Amount(FY 2023-2025 periods)
			Assets value for the FY 2020-21	Depreciation charges	Assets value for the FY 2021-22	Depreciation charges	Assets value for the FY 2022-23	Depreciation charges	Assets value for the FY 2023-24	Depreciation charges	Assets value for the FY 2024-25	Depreciation charges	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	1 Land		79328778		79328778		79328778		79328778		79328778		
	2 Land Dev		0		0		0		0		0		
	3 Building	3.34	18888894	624209	18888894	624209	18888894	624209	18888894	624209	18888894	624209	1872627
	4 Furniture and Fittings	6.33	3853262	243911	3853262	243911	3853262	243911	3853262	243911	3853262	243911	731734
	5 Office Equipment	6.33	4654606	294637	4703006	297700	4703006	297700	4703006	297700	4703006	297700	893101
	6 Vehicle	9.5	7148858	679142	7148858	679142	7148858	679142	7148858	679142	7148858	679142	2037425
	7 Borewell	5.26	1427021	75347	1427021	75347	1427021	75347	1427021	75347	1427021	75347	226040
	8 Computer	15	2024212	438632	2024212	438632	2024212	438632	2024212	438632	2024212	438632	1315895
	9 Plant and Machinery	5.26	3900485	205946	3900485	205946	3900485	205946	3900485	205946	3900485	205946	617837
	10 Factory Building (Internal Road)	3.34	5677885	189641	5677885	189641	5677885	189641	5677885	189641	5677885	189641	568524
	11 Plant and Machinery BHEL	5.26	1243072911	65634244	1243072911	65634244	1243072911	65634244	1243072911	65634244	1243072911	65634244	199807730
	12 PAM-Sub-Station-All	5.26	64878918	3425607	64878918	3425607	64878918	3425607	64878918	3425607	64878918	3425607	10276821
	13 Building -Mark-IV/BotherBHEL	3.34	131393597	4388546	131393597	4388546	131393597	4388546	131393597	4388546	131393597	4388546	13185638
	14 Building-Sub-stationAll	5.26	11568190	610800	11568190	610800	11568190	610800	11568190	610800	11568190	610800	1832401
	15 Building Sub	3.34	0	0	0	0	0	0	0	0	0	0	0
	16 Building-I - Gr	3.34	18526021	618769	18526021	618769	18526021	618769	18526021	618769	18526021	618769	1856307
	17 Pipeline PWD	3.34	16074919	536902	16074919	536902	16074919	536902	16074919	536902	16074919	536902	1610707
	18 Pipeline Horticulture	3.34	57000	1904	57000	1904	57000	1904	57000	1904	57000	1904	5711
	19 Pipe-water supply line	3.34	193613	6467	193613	6467	193613	6467	193613	6467	193613	6467	19400
	20 Tools	5.26	80181	4234	80181	4234	80181	4234	80181	4234	80181	4234	12701
	21 High mast lighting	5.26	8275065	436923	8275065	436923	8275065	436923	8275065	436923	8275065	436923	1310770
	22 Ro Plant	5.26	44672932	2358731	44672932	2358731	44672932	2358731	44672932	2358731	44672932	2358731	7076192
	TOTAL		16663,87,248	807,74,592	16664,45,648	807,77,655	16664,45,648	807,77,655	16664,45,648	807,77,655	16664,45,648	807,77,655	2423,32,966
Total Weighted Average Depreciation Rate (%)			5.090		5.090		5.090		5.090		5.090		

Name of the Assets should confirm to the description of the assets mentioned in Depreciation Schedule appended to the Notification

L. MOHAMED MANSOOR
 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Power Station
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25
 Calculation of Advance Against Depreciation

S.No.	Particulars	Year		Current year
		2019-20	2020-21	
		X	X+2	
		Revised	Projected	
1	1/10th of the loan (s)			
	Repayment of the Loan(s) as considered for working out Interest on Loan			
2				
3	Minimum of the Above			
4	Less: Depreciation during the year			
	A			
	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan			
5	Less: Cumulative Depreciation			
6	B			
7	Advance Against Depreciation (minimum of A or B)			


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 Puducherry

FORMAT-9G

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Power Station: **Karikal Power Station**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25

Calculation of Interest on Working Capital for generation

(Amount in Rs. Cr)

S.No.	Particulars	Previous Year	Current year	Ensuing Year	
		2021-22	2022-23	2023-24	2024-25
1	Cost of gas	3.79	12.93	12.90	12.90
2	Cost of Secondary Fuel Oil				
3	Fuel Cost				
4	Fuel Stock				
5	O&M expenses	1.44	1.53	1.64	1.75
6	Maintenance spares	5.17	5.52	5.89	6.29
7	Receivables	12.33	12.86	13.01	13.20
8	Total working capital	22.73	32.84	33.44	34.14
9	Rate of interest on working capital	12.05	10.50	11.20	11.20
10	Interest on working capital	2.74	3.45	3.75	3.82

1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25

Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	be provided in additional submiss
Amount recovered	
Amount adjusted	


L. MOHAMED MANSOOR
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 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-11G

Name of the Applicant Puducherry Power Corporation LTD.
 Name of the Power Station Karaikal Gas Power Station
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

	Particulars	Previous Year 2020-21	Current Year 2021-22	Ensuing Year		
				2022-23	2023-24	2024-25
(A)	Breakup of O&M expenses					
1	Consumption of Stores and Spares	13426005	11375450			
2	Repair and Maintenance	10074483	7029943			
3	Insurance	8623275	5544653			
4	Security	2528898	1898282			
5	Administrative Expenses					
	- Rent	599496	339496			
	- Electricity Charges	3306827	3687637			
	- Travelling and conveyance	190206	83236			
	- Telephone, telex and postage	296843	265554			
	- Advertising	579081	87553			
	- Entertainment					
	- Others (Specify items)	12793371	11435960			
	Sub-total (Administrative Expenses)	17765624	15929436			
6	Employee Cost					
a)	Salaries, wages and allowances	99525493	115028772			
i)	Basic pay					
ii)	Dearness pay					
iii)	Dearness allowance					
iv)	House rent allowance					
v)	Fixed medical allowance					
vi)	Medical reimbursement charges					
vii)	Over time payment					
viii)	Other allowances (detailed list to be attached)					
ix)	Generation incentive	4674372	6771643			
x)	Bonus					
	Total					
b)	Staff welfare expenses/Terminal Benefits	659625	1048190			
i)	Leave encashment					
ii)	Gratuity	-1243506	2226779			
iii)	Commutation of pension					
iv)	Workmen compensation					
v)	Ex-grata	1237807	1216662			
	Total					
c)	Productivity linked incentive					
d)	Pension Payments					
i)	Basic pension					
ii)	Dearness pension					
iii)	Dearness allowance					
iv)	Any other expenses					
	Total					
	Total Employee Cost (a+b+c+d)	104753791	126292046			
7	Corporate/Head office expenses allocation					
8	Total (1 to 7)	157372056	168069810			
	LESS: Recovered, if any					
	Net Expenses					


L. MOHAMED MANSOOR
 Managing Director
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 Puducherry

Notes

- I) The process of allocation of corporate expenses to generating stations should be specified.
 II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 III) The data should be based on audited balance sheets

B	Breakup of corporate expenses					
	(Aggregate)					
	- Employee expenses					
	- Repair & Maintenance					
	- Training and Recruitment					
	- Communication					
	- Traveling	NA				
	- Security					
	- Rent					
	- Others					
	Total					
C	Details of number of Employee					
	i) Executives	13	13	13	13	13
	ii) Non-executives	32	32	32	32	32
	iii) Skilled	66	66	66	66	66
	iv) Non-skilled	18	18	18	18	18
	Total	129	129	129	129	129


L. MOHAMED MANSOOR
 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-12G

(Name of the Applicant) Puducherry Power Corporation LTD.
Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2025

Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)

S.No.	Particulars	Previous year (2021-22) (Actual)	Current year (as per JERC order) (2022-23)	Projected year (2023-24)	Projected year 2024- 25
1	Gross Generation (MU)	250.970	242.000	242.000	242.00
2	Auxiliary Consumption (%)	5.43	3.30	5.00	5.00
3	Net Generation (MU)	237.370	234.000	229.900	229.90
4	Capacity Charges	329.90	341.20	364.30	378.30
	a) Interest on Loan Capital	0.00	0.00	0.00	0.00
	b) Depreciation	22.40	22.40	22.40	22.40
	c) Advance Against Depreciation				
	d) O&M Expenses	172.20	184.00	196.50	209.80
	e) Interest on Working Capital	27.40	27.00	37.50	38.20
	f) Foreign exchange Rate Variation				
	g) Return on Equity	107.90	107.90	107.90	107.90
	h) Taxes				
5	Energy/Variable Charges(Rs. Million)#	469.40	462.74	1552.10	1548.03
6	Total Expenses in Rs.millon (4+5)	799.30	803.94	1916.40	1926.33
7	Cost per Unit in Rs. (3/6)	3.37	3.44	8.34	8.38

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
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Puducherry

Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal station

Fuel: Natural Gas

Sl.No.	Month	Unit	For Preceding 1st	For Preceding 2nd	For Preceding 3rd
			Month (July'22)	Month (Aug'22)	Month (Sep'22)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	4173361	5131338	4967958
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	41,73,361	51,31,338	49,67,959
4	Wastive Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	41,73,361	51,31,338	49,67,959
6	Amount charged by the Gas Company	(Rs)	101621702	135078076	131638472
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	1016,21,702	1350,78,076	1316,38,472
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/- 10- 11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	1016,21,702	1350,78,076	1316,38,472
15	Weighted average GCV of Gas as find	(kCal/Cu.m)	10711.966	10744.736	10820.29
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	24,350.09	26,324.14	26,497.50

Note:

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and secondary

Additional data

25723.91


PETITIONER

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

**KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2023-25**

Months for the year			12.0	12.0	12.0	12.0	
Days			365	365	365	365	
PERIODS			2021-22	2022-23	2023-24	2024-25	
Particulars							
Capacity	MW		32.5	32.5	32.5	32.5	
Generation	Mus		242,000	242,000	242,000	242,000	
PLF	%		85	85	85	85	As per JERC order dtd 31.03.2021
	%		5.00	5.00	5.00	5.00	
Aux. Consumption							
Energy Sent Out	Mus		229,900	229,900	229,900	229,900	
Sp. Gas Consumption	SCM/Kwh		0.244	0.244	0.243	0.243	As per actual
Price of Gas	RS/1000SCM		7710.68	26324.00	26324.00	26324.00	As per enclosed fuel cost sheet for FY 2022-23 as per Sept'2022
Gas GCV	Kcal/SCM		10860.18	10860.18	10888.75	10888.75	
Station Heat Rate (NET)	Kcal/Kwh		2646.00	2646.00	2646.00	2646.00	As per JERC order dtd 31.03.2015 & 23.05.2016
Capital Cost	Rs/Cr		164.44	164.44	164.44	164.44	As per JERC order dtd 31.03.2015 & 23.05.2016 & 31.03.2017 & 31.3.2022
Debt	%		70	70	70	70	As per JERC norms
Equity	%		30	30	30	30	As per JERC norms
Equity	Rs/Cr		49.33	49.33	49.33	49.33	
Loan	Rs/Cr		115.11	115.11	115.11	115.11	
Net Average Loan	Rs/Cr						
Depreciation Rate	%		5.06	5.06	5.06	5.06	
Rate of Interest on Loan	%		13.36%	13.36%	13.36%	13.36%	
Return on Equity	%		21.868	21.868	21.868	21.868	
Interest on WC	%		12.05	10.50	11.20	11.20	As per SBI mcr as per march 2022
Energy Charge							
Total Energy Charge	p/Kwh		197.75	675.12	673.35	673.35	
Revised Annual Capacity (Fixed) Charge							
Depreciation	Rs/Cr		2.24	2.24	2.24	2.24	
Interest on Loan	Rs/Cr		0.00	0.00	0.00	0.00	
Return on Equity	Rs/Cr		10.79	10.79	10.79	10.79	
Interest on Working Capital	Rs/Cr		2.74	3.45	3.75	3.62	
Operation & Maintenance	Rs/Cr		17.22	18.40	19.65	20.98	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr		32.99	34.88	36.43	37.34	
Working Capital							
Cost of gas	1	Rs/Cr	3.79	12.93	12.90	12.90	
O&M Expenses	1	Rs/Cr	1.44	1.53	1.64	1.75	
Maintenance Spares		Rs/Cr	5.17	5.52	5.89	6.29	
Receivables	2	Rs/Cr	12.33	12.86	13.01	13.20	
Total Working Capital		Rs/Cr	22.73	32.84	33.44	34.14	
Interest on Working Capital		Rs/Cr	2.74	3.45	3.75	3.62	
PERIODS							
Details of Capital Cost							
Opening Cap cost		Rs/Cr	164.44	164.44	164.44	164.44	
Add Cap during the period			0.00	0.00	0.00	0.00	
Closing Cap Cost			164.44	164.44	164.44	164.44	
Avg Cap cost to be considered			164.44	164.44	164.44	164.44	
AVG NET LOAN							
Gross Loan			115.11	115.11	115.11	115.11	

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
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Puducherry

Cummulative Repayment upto prev yr						As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
		115.11	115.11	115.11	115.11	
Net Loan opening						Net loan opening taken as Zero
Addition		0.00	0.00	0.00	0.00	
Repayment for the year						
Net Loan closing		0.00	0.00	0.00	0.00	
Average Net Loan						
Interest		0.00	0.00	0.00	0.00	
Depreciation						
Capital cost		164.44	164.44	164.44	164.44	
Less cost of Freehold Land		7.93	7.93	7.93	7.93	
Capital cost exd FH Land		156.51	156.51	156.51	156.51	
Cummi dep + AAD upto prev year		131.86	134.13	136.37	138.61	As per actual depreciation recovered
						Weighted average dep. for 23-24 is Rs.4.49 crores i.e. (140.86-136.37+4.49) and Rs.4.49crores shared equal for the remaining life of the asset i.e. 2 years.
Depreciation for the year @		2.24	2.24	2.24	2.24	
Cap on dep		140.86	140.86	140.86	140.86	
Depreciation for the year		2.24	2.24	2.24	2.24	


L. MOHAMED MANSOOR
 Managing Director
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 Puducherry

Annexure - II

(Copy of the heat balance diagram for design
Heat Rate)

Annexure - III

(Schedule of Guarantee of PPCL for
Auxiliary Power Consumption)

ATION NO.

TITLE

SECTION F3

5-C-CCPP-01

SCHEDULE OF GUARANTEES

SH. 1 OF 3

The BIDDER shall furnish performance guarantees for the combined cycle power (CCPP) in respect of all items listed below.

Parameters Guaranteed under Penalty

CCPP Output

a) 100% maximum continuous rating (100% site Gross output of CCPP at design site ambient temperature of 28.5°C, 90% RH, condenser back pressure corresponding to 33°C cooling water inlet temperature, 3% combination of natural gas and HSD as fuel (excluding tolerance) -----32.5-----MW

Design and manufacturing tolerance on output (-) -----0-----%

Measurement tolerance on output ± -----1.0-----%

Applicable test code for output test. -ASME PTC22 X PTC 6A for Gas Turbine - DIN 1943 (for ST)

CCPP Heat Rate

Heat rate at 32.5 MW site Gross output of CCPP at design site ambient temperature of 28.5°C, 90% RH, condenser back pressure corresponding to 33°C condenser cooling inlet temperature and 3% make-up to condenser and specified combination of natural gas and HSD as fuel -----9501-----KJ/xWhr. (for HRSG)

Design and manufacturing tolerance on heat rate + -----0-----%

Measurement tolerance on heat rate + -----1.0-----%

Applicable test code for heat rate test. - ASME PTC 22xPTC 6A (for gas turbine) - DIN 1943 (for STG)

... (for HRSG)

✓

TATA CONSULTANCY SERVICES
MOHAMMED WASSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

ATION NO.	TITLE	SECTION F3
155-C-CCPP-01	SCHEDULE OF GUARANTEES	SH. 2 OF 3

Auxiliary Power Consumption

BIDDER shall indicate below the total auxiliary power consumption with break-up at 32.5 MW site gross output of the CCPP. All continuously running auxiliaries shall be included in the list below.

a) Break-up of auxiliary power consumption :

S.No.	Equipment	Number	Power	Consumption
		Running standby	Each	Total *
-----	-----	-----	-----	-----

* Total of running auxiliary only

b) Total auxiliary power consumption, kW 1600 ✓

c) Measurement tolerance on auxiliary consumption ± ----- 0 ✓ %

Chemical Consumption

BIDDER shall indicate below the total chemical consumption for the guaranteed quality and quantity of effluent with break-up at 32.5 MW site gross output of the CCPP. The guaranteed chemical consumption shall be in tonnes/year based on 250 days operation per year at rated capacity.

Item	DM Plant	RO Plant	Softening Plant	Neutralisation	Total
Hydrochloric acid (30% HCl)	425 ✓	175 ✓	--	10 ✓	610 ✓
Sodium hydroxide (NaOH 48% Lye)	97 ✓	--	--	10 ✓	107 ✓
Sodium Chloride	--	--	130 ✓	---	130 ✓

Membrane Failure Rate for Reverse Osmosis (RO) Plant

BIDDER shall indicate below the guaranteed membrane failure rate (for reverse osmosis module) per year

a) Total number of RO membrane to be replaced ----- 60 nos. (in 5 years)

TATA CONSULTING ENGINEERS MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)

4

15

SECTION NO.	TITLE	SECTION F3
-C-CCPP-01	SCHEDULE OF GUARANTEES	SH. 3 OF 3

b) Item (a) above as a percentage of total number of RO membranes in the plant : -----55%-----

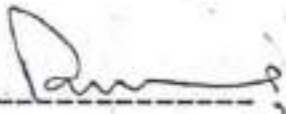
Note :

BIDDER shall note that the tolerance indicated in items 1.2 and 1.3 above will be considered for evaluation of his tender. For items 1.4 and 1.5, BIDDER shall note that no tolerance will be considered for the purpose of either evaluation or penalty.

Parameters Guaranteed under Correction

BIDDER shall indicate in a separate Appendix to this Schedules, all the performance parameters to be guaranteed under "Correction" as listed in Clauses 25.05 to 25.07, 25.09 (b), 25.10.01 to 03, 25.11.01, 25.12.01 & 02, 25.15.01 and 25.16.01 & 02 of Section-C25 of this specification.

SEAL OF COMPANY

SIGNATURE  ----- 25/2/97
 NAME (P. K. UPPAL)
 DESIGNATION DGM (COMMERCIAL)
 COMPANY BHARAT HEAVY ELECTRICALS LTD
 DATE -----



TITLE
 TATA CONSULTING ENGINEERS
 L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Annexure - IV

(Copy of Judgement for Auxiliary Power
Consumption)

TAMIL NADU ELECTRICITY REGULATORY COMMISSION
(Constituted under section 82 (1) of the Electricity Act, 2003)
(Central Act 36 of 2003)

PRESENT:

Thiru. M. Chandrasekar

.... Chairman

and

ThiruK.Venkatasamy

.... Member (Legal)

M.P. No.29 of 2021

Lanco Tanjore Power Company Ltd.
 (Formerly known as Aban Power Company Limited)
 Rep. by its authorized signatory
 Mr.S.KathirKamanathan
 3rd Floor, 25, G.N.Chetty Road
 T.Nagar, Chennai – 600 017.

... Petitioner
 (Thiru Rahul Balaji
 Advocate for the Petitioner)

Vs.


1. Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)
 10th Floor, 144, Anna Salai,
 Chennai – 600 002
 Tamil Nadu.
2. Chief Engineer (Commercial)
 TANGEDCO
 2nd Floor
 144, Anna Salai,
 Chennai – 600 002
 Tamil Nadu.

.... Respondents
 (Thiru. M. Gopinathan,
 Standing Counsel for TANGEDCO)

Dates of hearing : 10-08-2021; 31-08-2021; 14-09-2021;
 21-09-2021 and 12-10-2021

Date of Order : 07-12-2021

The M.P.No.29of 2021 came up for final hearing on12-10-2021. The Commission upon perusal of the petition and connected records and after hearing the submissions of the petitionerhereby makes the following:-


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

ORDER**1. Prayer of the Petitioner in M.P.No.29of 2021:-**

The prayer of the petitioner in M.P. No.29of 2021 is to relax the norms and permit auxiliary energy consumption of the Petitioner's Plant at 5.5% with immediate effect and to direct Respondents to enhance the Petitioner's sanctioned HT connection demand under HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA.

2. Facts of the case:-

The present petition has been filed for passing an order exercising Regulatory power for enhancing the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA.

3. Contention of the Petitioner:-

3.1. The present petition is being filed seeking directions to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA as has been awarded to TANGEDCO's own generating stations by confirming the increasing of the Auxiliary Energy Consumption to 6% for FY 2018-19 vide Retail Tariff Order dated 11.08.2017 and other similarly placed generating plants which is arbitrarily being denied despite the petitioners own plant which was granted a higher Startup power load when it was supplying electricity to the TANGEDCO which is now being denied after switchover to Open Access.


L. MOHAMED MANSOOR
Managing Director 2
Puducherry Power Corporation Limited
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Puducherry

3.2. The Petitioner is operating a 119.8 MW combined Cycle Natural Gas based Power Plant at Karuppur Village, Thiruvudaimaruthur Taluk, Tanjore District, Tamil Nadu (hereinafter referred to as 'the plant'). The Petitioner's primary fuel for the power plant is Natural Gas (Gas) supplied by GAIL INDIA Ltd. and produced by Oil and Natural Gas Corporation (ONGC) from the on-shore gas fields in Cauvery basin. Based on the location/site specific requirements, mainly due to the availability of Gas at very low pressure from ONGC wells, the plant is designed and commissioned with an Auxiliary Power requirement of 6.59 MW, which comes to about 5.5% of the installed capacity of the plant i.e., 119.80 MW. This situation is common to all Gas based generating plants, especially in this area and mainly caused due to Gas availability and supply from the ONGC Gas wells happens in this region at very low pressure.

3.3. With this background, the Auxiliary Energy Consumption of 5.5% of the Installed Capacity was approved by TNEB and the same was incorporated in the Power Purchase Agreement dated 1st day of September 2003 (PPA). This PPA was signed on the net export of 113.20 MW as contracted capacity i.e., 119.80 MW - 6.59 MW (5.5% of installed capacity as auxiliary energy consumption). Accordingly, the plant commenced its commercial operations on 11.08.2005 and the entire power generated was supplied to TNEB under the long term PPA valid for a period of 15 years, which expired on 31.07.2020. The said position regarding Startup and Auxiliary consumption therefore stood already recognized since the Regulations and applicability do not discriminate with regard to a generating plant supplying to a Distribution Company (DISCOM) or under Open Access.


L. MOHAMED MANSOOR
Managing Director 3
Puducherry Power Corporation Limited
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Puducherry

3.4. Upon the expiry of the long term PPA, in order to continue the operations of the plant as an Independent Power Producer (IPP), the Petitioner made an application dated on 29.10.2020 under the TNERC-Grid Connectivity and Intra-State Open Access Regulations 2014 for Grid Connectivity and approval was obtained on 12.11.2020. Application was submitted for HT Permanent Connection on 18.11.2020 at 110KV level for a demand of 4.5 MVA to meet the Start-up power requirement for the plant (during the plant start up the power requirement is 4.05 MW, so demand required = $4.05/0.9 = 4.5$ MVA). Since the applied voltage level (110 KV) and demand (4.5 MVA) is beyond the approval limit of SE-EDC, the file was moved to Chief Engineer - Commercial Chennai.

3.5. On 10th December 2020, Petitioner had received letter from SE - EDC, Tanjore, wherein it was mentioned, that petitioner is eligible for a startup power service connection at 110 KV voltage level for a demand limited to 3.993 MVA. The Petitioner was asked to apply fresh application with a demand of 3.993 MVA at 110 KV. Accordingly petitioner applied fresh application on 18.12.2020 for the sanctioned demand and obtained HT service connection on 31.12.2020.

3.6. The Respondent appears to have arbitrarily sought to apply the text of the Regulations, though with respect to the petitioner's plant the Auxiliary level during sale to DISCOM already stood characterized and recognized at the higher level. The sanctioned demand of 3.993 MVA has been arrived at by considering only the Auxiliary Energy consumption at 3% of the installed

capacity by strictly placing reliance of the TNERC - Grid Connectivity and Intra-State Open Access Regulations, 2014 & TNERC - Terms and Conditions for determination of Tariff Regulations 2010 and without considering the site-specific requirement of additional auxiliary consumption as is applied to all the Gas based power plants in the region including the generating stations of TANGEDCO itself.

3.7. As per the Commission's Terms and Conditions for determination of Tariff Regulations 2010, the Auxiliary Energy Consumption allowed for Combined Cycle Gas-based and Naphtha-based Generating Stations is 3% of the Installed Capacity, which translates to 3.59 MW when seen strictly from a mathematical calculation perspective, since the Petitioner's plant has the Installed Capacity of 119.80 MW. The relevant Regulation is extracted herein below for ready reference.

"37. Norms of Operation

(V) [Auxiliary Energy Consumption

(a) Coal – based generating station

	With cooling Tower	Without cooling Tower
(i) 200 MW series	9.00%	8.50%
(ii) 500 MW series		
Steam driven boiler feed pumps	7.50%	7.00%
Electrically driven boiler feed pumps	9.00%	8.50%

(b) Gas-based and Naphtha-based Generating stations:

- (i) Combined Cycle : 3%
(ii) Open Cycle : 1%

3.8. However, these Regulations cannot be simply applied because, as such these are general provisions only and do not consider the mandatory site /


L. MOHAMED MANSOOR⁵
 Managing Director
 Puducherry Power Corporation Limited
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location specific requirements like Motor Driven Gas Booster Compressor (GBC) and Air-Cooled Condenser (ACC) that are specific to Gas based power plants operating in this region and may vary from location to location.

3.9. In the Petitioner's case the increase in the Auxiliary Energy Consumption is only due to the site-specific requirement. The following additional equipment increase the Auxiliary Energy Consumption.

(a) Firstly, an additional requirement for Auxiliary Energy Consumption is due to the Motor Driven Gas Booster Compressor (GBC) (1 working + 1 standby), which consumes 2.24 MW/each. The GBC is crucial due to supply of Gas by GAIL / ONGC at a very low pressure of 2 kg/cm² to 5 Kg/cm² against the pressure requirement of Gas for Gas Turbine, which is greater than 30kg/cm². As such, the gas received from ONGC on shore wells which is at less than 5 Kg/cm² need to be boosted to 31 Kg/cm² to meet the requirement of the Gas Turbine. Pertinently, this is not only specific to the Petitioner's Plant, it is mandatory to install gas boosting compressor for all the gas-based power plants that are located and currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL.

(b) Secondly, an additional requirement for Auxiliary Energy Consumption is due to Air Cooled Condenser (ACC) which consists of 14 Fans @ 90 Kwh each resulting in a total Auxiliary Energy Consumption of 1.26 MW. ACC installation is essential instead of Water-Cooled Condenser (WCC), to meet the compliance requirements of Tamil Nadu Pollution Control Board (TNPCB) norms i.e., to reduce the specific water consumption and also to

achieve "Zero Discharge facility". Normally, water cooled condenser pumps will consume 0.5 MW which is considered in the Regulations, where in Air-cooled condenser consumes 1.26 MW, so additional requirement of 0.76 MW is towards ACC.

Due to these site specific conditions, the overall Auxiliary Energy Consumption required for the Petitioner's plant is 6.59 MW.

Plant Capacity	119.8 MW
Auxiliary power – As per regulation 3% of capacity (119.8*3%)	3.59 MW
Power requirement for Gas Boosting Compressor	2.24 MW
Additional power required due to Air Cooled Condenser (1.26-0.5 MW)	0.76 MW
Total auxiliary power required	6.59 MW
Auxiliary Power Percentage (6.59/119.80*100)	5.5%

3.10. It is precisely due to these site specific requirements that the Auxiliary Energy Consumption of 5.5% of the Installed Capacity was considered approved by TNEB and the same was incorporated in the PPA and accordingly, the PPA was signed on Net Export of 113.20 MW as Contracted Capacity i.e., 119.80MW-6.59 MW (5.5% of installed capacity as Auxiliary Energy Consumption). Petitioner is not asking for any enhancement and only requesting the Commission to grant and continue to operate the plant with an Auxiliary Consumption of 5.5% of the Installed Capacity of the Plant, which is 119.80 MW.

3.11. However, Regulation 25 of the TNERC - Grid Connectivity and Intra-State Open Access Regulations, 2014 states that the demand for Start-up power is to be fixed at lower of the 10% of the highest capacity of the unit or the percentage of

auxiliary consumption. The same is extracted hereunder for ready reference:

"25. Charges for Startup Power Supplied by the Distribution Licensee.

(1) *The generators connected with the state grid or eligible to get start up power after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating Station or the percentage of auxiliary consumption as specified in the Commission's Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a financial year. Drawal of power for a day 37/76 or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power. The generator shall pay the Distribution Licensee for the supply of startup power at the rates as specified by the Commission in its Tariff Order issued from time to time. Start up supply beyond 42 days in a financial year maybe provided by the Distribution Licensee at the rate of one and half times of the normal rate as specified by the Commission. However, no start up supply shall be provided beyond 120 days in a financial year In case of new and renewable energy based generator, the Commission may add/very/delete certain criteria in the specific order issued for that category of new and renewable energy based generation. In case of Independent Power Producer (IPP), start-up power transactions shall be governed by this regulation only it is not covered by the Power Purchase Agreement."*

3.12. Nevertheless, Regulation 45 of the TNERC – Grid Connectivity and Intra-State Open Access Regulations, 2014, confers power upon this Commission to remove difficulties, if need be. The same reads as under:

"45 Powers to Remove Difficulties:-*If any difficulty arises in giving effect to any of the provisions of these Regulations, the Commission may by general or special Order, direct the State Transmission Utility, State Load Dispatch Centre, intra-State licensees and the open access customer, to take such action, as may appear to the Commission to be necessary or expedient for the purpose of removing difficulties."*

3.13. The location/site specific requirements exist in other states in India,

where existing isolated GAIL gas pipeline network (like GAIL network in the Cauvery Basin) is yet to be integrated with the GAIL national pipeline network. The petitioner generally maintain the pressure of more than 31 kg/cm². The issue of low pressure is currently being faced by all the gas – based power plants operating in Cauvery basin including the gas-based power plants that are owned and operated by TANGEDCO.

3.14. The Commission by virtue of its Power to remove difficulties under Regulation 45 as extracted above, took cognizance of this issue and awarded an Auxiliary Energy Consumption of 6% for TANGEDCO's own generating stations in all its Tariff orders and as a matter of example, in the most recent one, for FY 2018-19 vide Retail Tariff Order dated 11-08-2017, as extracted below:

"4.2.8 The Central Electricity Authority in their "Technical Standard on operation norms for CCGT station, have permitted additional 2.5% auxiliary energy consumption for gas booster compressors. Taking these factors into consideration the Commission relaxes the norms and permits auxiliary energy consumption at 6% for 2010-11, which is the average for the last three years. This relaxation is approved by the Commission in accordance with Clause 90 of (Terms and conditions for determination of tariff) Regulations - 2005."

Moreover, the above has been continued in subsequent Tariff Orders.

3.15. Considering the limitations under the Regulations restricting the Auxiliary Consumption to 3%. Petitioner had no option other than to accept and stay within the sanctioned HT demand of 3,993 MVA by prioritizing the load during the Start-up (initially in open cycle synchronization and then combined cycle operation) and started the plant operations from 15.01.2021. However, despite


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the Petitioner's best efforts to reduce start-up power consumption, the demand could not be restricted under 3.993 MVA. Actual demand, as a matter of example, for the month of January 2021 was recorded as 4.2 MVA, which exceeded the sanctioned demand of 3.993MVA. This has also triggered the penalty clause and imposed the financial burden of around Rs.4 lakhs for this particular instance.

3.16. This scenario will inevitably be repeated for every instance whenever the plant is re-started including plant maintenance shut down and forced outage, if any. In the event of multiple instances, where in the consumption exceeds the sanctioned limit, the same may result in the petitioner losing the start-up power tariff category and may fall under emergency tariff category resulting in additional financial burden. Therefore, in order to avoid any further instances of start-up power consumption exceeding beyond the sanctioned demand of 3.993 MVA, it is very important and necessary for the Petitioner to apply and increase the sanctioned demand from 3.993 MVA to 4.5 MVA on priority to operate the plant on a sustainable basis.

3.17. In order to address this issue, Petitioner submitted a request letter with Ref.LTPCL/TNEB/2020-21/038 dated 06.02.2021 to the 2nd Respondent explaining in detail on the issue and with a request to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA. Also, another letter with Ref:LTPCL/TNEB/2020-21/041 dated 25.03.2021 to the 1st

Respondent making the same request. However, the Petitioner had received a response with Memo No. CE/Comml/SE/EE1/AEE1/F.M/s.Lanco/D.135/2 dated 21.04.2021 from the 2nd Respondent stating that the request was not feasible and directed the Petitioner to approach the Commission.

3.18. In view of the above, the Petitioner is constrained to approach the Commission seeking approval to relax the norms and permit auxiliary energy consumption of the Petitioner's Plant at 5.5% and to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA as has been awarded to TANGEDCO's own generating stations by increasing the Auxiliary Energy Consumption to 6% for FY 2018-19 vide Retail Tariff Order dated 11-08-2017.

3.19. The Petitioner will suffer grave prejudice and economic loss if its prayer of the petition is not allowed, especially since similarly placed generating plants have been allowed the enhancement in sanctioned HT connection demand.

4. Contention of the Respondents:-

4.1. The petitioner company had executed a long term Power Purchase Agreement (PPA) dated 01.09.2003 with TNEB towards supply of 113.2 MW of power to TNEB from their Natural Gas based combined cycle gas turbine power plant at Karuppur Village, Thanjavur District. As per PPA, the Auxiliary Consumption was 5.5%. TANGEDCO accepted for the Auxiliary Consumption as 5.5%, against the Go norms of 3% on the following grounds:


L. MOHAMED MANSOOR
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4.2. Use of Air cooled Condenser: Since, the Ground Water Authorities of GOTN at the kuthalam zone has not granted permission for drawal of water, which is required for cooling system of the Project. Hence, the company proposed for alternate cooling system of using Air Cooled Condenser, which leads to increase in Auxillary consumption.

4.3. The gas pressure supplied by M/s GAIL was around 2-5 kg/Cm² against the plant requirement of 25-30 kg/Cm² of gas pressure, which necessitates the use of Gas Booster Compressor. This also leads to increase in Auxillary consumption.

4.4. Tariff Heat Rate when calculated based on the GOI notification dated 30.03.1992 for the grossed up energy delivered, works out to 2061 Kcal/kwh. But, M/s Lanco agreed for the Tariff Heat Rate of 1936 Kcal/Kwh or actual, whichever is lower. Since, the variable charges were calculated based on the Tariff Heat Rate, which is well within the ceiling prescribed by GOI Norms, Board accepted for the Auxillary consumption as 5.5% considering the above.

4.5. Hence the auxiliary consumption at 5.5% was approved by the 863rd Board meeting of TNEB held on 29.03.2003 and Government of Tamil Nadu has approved the Tariff of M/s. Lanco vide letter dated 16.04.2003. The above agreement expired on 31.07.2020 is not proposed to be extended further. The petitioner has applied for the grid connectivity of its existing power plant at 110KV level to restart their power plant operation and grid connectivity approval was accorded on 12.11.2020 for connecting their 119.8MW gas based power plant with

TANTRANSCO grid at 110KV level with the existing power evacuation set up after collecting necessary establishment and supervision charges as per TANTRANSCO proceedings dated 09.11.2020.

4.6. At present, the company is carrying out intrastate sale through collective transaction to the tune of 75.526 MW and third party sale for a quantum of 37.674 MW by operating their power plant as mere generator. The start up power supply to a private generator shall be extended in accordance with the TNERC's grid connectivity and intrastate open access regulations 2014 and prevailing Acts/Rules/Orders. There are 4 Nos. 110 KV feeders available for evacuation of Power to Grid. (110 KV Kadalankudy feeder, 110 KV Manalmedu feeder, 110 KV Villupuram feeder and 110 KV Kattumannarkoil feeder of Kadalankudy230/110 KV SS).

4.7. The petitioner had requested for EHT supply for a demand of 4500 KVA as startup power through the existing 110 KV Power evacuation line set up for their Plant. The provision as per Tariff Order in T.P.No.1 of 2017 dated 11.08.2017 (Effective from 11.08.2017) is extracted below.

***6.1.2.2 High Tension Tariff- IA:**

*(g) This tariff is also applicable to start-up power provided to generators. The generators are eligible to get start-up power under this tariff after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating station or the percentage auxiliary consumption as specified in the Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a year. Drawal of power for a day or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power.**

4.8. As per Terms and Conditions for determination of Tariff Regulations 2005, clause 37- Norms of operation, the auxiliary Energy Consumption shall be as follows:


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

***(V) Auxiliary Energy Consumption**

(a) Coal – based Generating Stations.		
(i) With cooling towers	:	9.00%
(ii) Without cooling towers	:	8.50 %
(b) Gas-based and Naphtha-based Generating stations:		
(i) Combined cycle	:	3%
(ii) Open cycle	:	1%
(c) Lignite fired Thermal Power Station	:	

The auxiliary consumption norms shall be 0.50 percentage point more than the auxiliary energy consumption norms for coal based Generating stations indicated in a (i) and (ii) above.

(d) During stabilization period, normative auxiliary consumption shall be reckoned at 0.50 percentage point more than the norms indicated (a) and (b) and (C) above."

4.9. As per the provision in the above Regulation, considering 3% of the auxiliary consumption of the gas based generating stations (combined cycle), sanction for fixing of demand (Startup Power) as 3993 KVA has been accorded on 23.12.2020. Accordingly, HT SC No.143 was effected on 31.12.2020 for a demand of 3993 KVA.

4.10. The petitioner has made representation to the respondent with a request for enhancement of Startup power demand from 3.993 MVA to 4.5 MVA stating the following points for consideration.

"As per Honorable Tamil Nadu Electricity Regulatory Commission (Hon'ble TNERC) Terms and Conditions for determination of Tariff Regulations 2010, Auxiliary Energy Consumption allowed for Combined cycle Gas-based and Naphtha —based Generating Stations is 3 % of Installed Capacity (In our case, with installed Capacity of 119.80 MW, the Auxiliary Energy Consumption allowed is 3.59 MW). However the current regulations does not consider the site specific requirement as mentioned below.

a). Firstly, additional requirement for Auxiliary Energy Consumption is due to Motor Driven

Gas Booster Compressor (GBC) system (1 working + 1 standby), which consumes 2.24 MW/each. GBC is very essential due to supply of Natural Gas by GAIL at very low pressure of 2 kg/cm² to 5 kg/cm² against the pressure requirement of natural gas for Gas Turbine, which is greater than 30 kg/cm to meet the requirement of Gas Turbine. This is not only specific to our Plant, it is mandatory for all the gas based power plants that are located and currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL. A copy of the relevant extract of the Gas Supply Agreement (GSA) is attached for your reference as Annexure-2.

b). Secondly, actual requirement for Auxiliary Consumption due to Air Cooled Condenser (ACC) which consists of 14 Fans 990 Kwh each resulting in a total of Auxiliary Energy Consumption of 1.26 MW. ACC installation was essential instead of Water Cooled Condenser (WCC), to meet the compliance requirement of Tamil Nadu Pollution Control Board (TNPCB) norms i.e. to reduce the specific water consumption and also to achieve "Zero Discharge facility", Normally water cooled condenser pumps will consume 1.26 MW, so the additional requirement of 0.76MW is towards ACC.

Due to these site specific conditions, the overall Auxiliary Energy Consumption required for our plant is 6.59 MW (3.59 MW as per Regulations, 2.24 MW for GBC and 0.76 MW for ACC), which is 5.5% of the Installed Capacity i.e. 119.80 MW.

c) With this background, the Auxiliary Energy Consumption of 5.5% of the Installed capacity was approved by TNEB and the same was incorporated in PPA. Accordingly PPA was signed on Net Export of 113 MW as Contracted Capacity (119.80 MW – 6.59 MW) (5-5% of the Installed Capacity as Auxiliary Energy Consumption).

d) The Plant has commenced its commercial operations on 11th August 2005 and entire power generated was supplied to TNEB under long term Power Purchase Agreement (PPA) for 15 years period and the same was expired on July 31st 2020.

e) Upon expiry of Long term PPA, in order to continue our operations of the Plant as an Independent Power plant, in line with TNERC- Grid Connectivity and Intra-State Open Access Regulations, we have applied for Grid Connectivity and HT Permanent Connection at 110 KV level for a demand of 4.5 MVA to meet the Start up power requirement for the plant.

4.11. In response to the above representation, the respondent informed the petitioner that the Startup power demand to the petitioner has been fixed by considering the percentage of auxiliary consumption at 3%, being a Gas based combined cycle as per the provisions in TNERC Regulations and hence the request made by them for enhancement of Startup Power

demand from 3.993 MVA to 4.5 MVA is not feasible of compliance. Hence, the petitioner has approached the Commission and filed MP.No.29 of 2021 to relax the norms and permit auxiliary consumption of the Petitioner's Plant at 5.5% with immediate effect and to direct Respondents to enhance the Petitioner's sanctioned HT connection demand under HT Connection No. 069094440143 for Start up power from 3.993 MVA to 4.5 MVA. In this instant case the respondent has sanctioned the startup Power demand as 3.993 MVA only as per the provisions prescribed in the Regulations of Commission only. In view of the position that the petitioner has already got the relief in the above petition as per the existing provisions in terms and conditions for determination of Tariff Regulations 2005.

5. Findings of the Commission:-

5.1. We have heard both sides and perused the materials placed before us.

5.2. The Petitioner Company, M/s.LancoTanjore Power Company has prayed to increase start up power demand to its Natural Gas based Combined Cycle Gas Turbine Power Plant at Karuppur Village, Thanjavur District from the presently sanctioned limit of 3.993 MVA to 4.5 MVA to meet its operational requirement of the plant on technical grounds.

5.3. The Respondent TANGEDCO has contended that the startup power limit of 3.993 MVA was fixed by it in accordance with clause 6.1.2 of the Tariff Order in T.P.No.1 of 2017 dated 11.08.2017 of the Commission which is extracted as below:

"6.1.2.2 High Tension Tariff I A:


L. MOHAMED MANSOOR
 Managing Director
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(g) This tariff is also applicable to start-up power provided to generators. The generators are eligible to get start-up power under this tariff after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating station or the percentage auxiliary consumption as specified in the Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a year. Drawal of power for a day or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power".

5.4. The percentage of the auxiliary consumption at 3% as specified under clause 37 -Norms of Operation in TNERC's Terms and conditions for determination of Tariff Regulation 2005 for the Combined Cycle of Gas-based and Naphtha based generation station was taken as the basis to fix the start-up power in accordance with the aforesaid clause 6.1.2.2 of the Tariff Order dated 11.08.2017.

5.5. However, the Petitioner has contended that the generic norms of 3% limit for auxiliary consumption and the corresponding start up power is practically not adequate to the site requirement of their plant and sought to justify the need of the start-up power to the quantum of 4.5 MW and auxiliary power to the extent of 5.5% to their plant on the following grounds:

* (a) Firstly, an additional requirement for Auxiliary Energy Consumption is due to the Motor Driven Gas Booster Compressor (GBC) (1 working + 1 standby), which consumes 2.24 MW/each. The GBC is crucial due to supply of Gas by GAIL ONGC at a very low pressure of 2 kg/cm² to 5 Kg/cm² against the pressure requirement of Gas for Gas Turbine, which is greater than 30kg/cm². As such, the gas received from ONGC on shore wells which is at less than 5 Kg/cm² need to be boosted to 31 Kg/cm² to meet the requirement of the Gas Turbine. Pertinently, this is not only specific to the Petitioner's Plant, it is mandatory to install gas boosting compressor for all the gas-based power plants that are located and

currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL.

(a) Secondly, an additional requirement for Auxiliary Energy Consumption is due to Air Cooled Condenser (ACC) which consists of 14 Fans @ 90 kW each resulting in a total Auxiliary energy consumption of 1.26 MW. ACC installation is essential instead of Water-Cooled Condenser (WCC), to meet the compliance requirements of Tamil Nadu Pollution Control Board (TNPCB) norms i.e., to reduce the specific water consumption and also to achieve "Zero Discharge facility". Normally, water cooled condenser pumps will consume 0.5 MW which is considered in the Regulations, where in Air-cooled condenser consumes 1.26 MW, so additional requirement of 0.76 MW is towards ACC.

5.6. Due to these site specific conditions, the overall Auxiliary energy consumption required for the Petitioner's plant is 6.59 MW as detailed below:

Plant Capacity	119.8 MW
Auxiliary power @ 3% of the plant capacity (119.8x3%)	3.59 MW
Power required for Gas Boosting Compressor	2.24 MW
Additional power required for Air Cooled Condenser	0.76 MW
Total auxiliary power required	6.59 MW
Percentage of total auxiliary power required (6.59/119.80x100)	5.5% "

5.7. The sanctity behind fixing the limit of auxiliary consumption is broadly covered under the ambit of technical consideration of fixing various parameters that contributes to the operational efficiency of the plant. The theoretical correlation of start-up power to the auxiliary consumption could have relatively stemmed from the concept that the quantum of auxiliary power essentially needed to supplement the auxiliary requirement of plant operation would be equivalent to the quantum of start-up power, in view of the fact that both types of power meet the same quantum of load, only the instance of operation being different. Such conditions would apply to the plants that operate with conventional site conditions confined to the scope its own operational considerations. The Petitioner essentially requiring to boost the

pressure of input gas to make the turbine rotating besides employing air cooled compressor has to operate with distinct conditions and therefore stands on different footing warranting due considerations for distinct treatment.

5.8. The Petitioner's contention seeking to draw support from the stipulation of 6% of auxiliary consumption permitted for the gas stations of the Respondent licensee cannot also be overlooked, with the context of the subject being similar.

5.9. Further the technical justifications and operational requirements portrayed by the Petitioner in raising the plea for the need to the increased level of startup power to 4.5 MW have not been denied or opposed in the rival submission which persuades the Commission to conclude that the increased level of 5.5% auxiliary consumption and 4.5 MW start up power as required by the Petitioner's plant is practically essential and materially substantiated. Further the respondent has not claimed any technical constraint or financial loss on account of the increased start up power demand as required by the petitioner evidently from the fact that the petitioner company is bound to pay the due tariff charges to the total quantum of startup power including the increased start up power being in question.

5.10. It is pertinent to note that the Respondent themselves had sanctioned the Auxiliary Consumption of 5.5% for the Petitioner for same plant of same installed capacity for which the PPA was signed between them for supply of power generated by the Petitioner to the Respondent for 15 years from 2005 to 2020. Only on restarting the plant by the Petitioner upon expiry of this long term PPA, with a new business plan to résumé the operations of the plant as an Independent

Power Producer, the issue has arisen consequent to the Respondents limiting the auxiliary consumption / start up power in accordance with the subsequent regulations.

5.11. Thus the technical factors such as the site condition, plant capacity, nature of operation, operational requirements etc which play the collective role to decide the auxiliary consumption / start up power in question, remain the same since inception of the operation of the plant from 2005.

5.12. In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5MVA and such marginal increase is not going to cause any technical constraint or financial loss to the respondent, the Respondent Licensee is directed to continue to approve the level of startup power to 4.5 MW and the auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier. The other terms and conditions of regulations shall remain the same.

The petition is allowed. Disposed accordingly.

(Sd.....)
(K.Venkatasamy)
Member (Legal)

(Sd.....)
(M.Chandrasekar)
Chairman

/True Copy /

**Secretary
Tamil Nadu Electricity
Regulatory Commission**


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Annexure - V

(Month wise under recovery of Energy
Charges on account of APC and Heat Rate for
the FY 2021-22 & FY 2022-23)

FOURTHLY DIFFERENCE BETWEEN ENERGY CHARGES AND FUEL BILL FOR 2023-22

Sl. No.	M. No.	M. Name	METS		WGT TO MFC	TEST	VAL OF GAS		Wt. Energy (KJ)	Generation (GJ Hr to GJ Hr)	Gen. Cost (GJ Hr to GJ Hr)	F. in (GJ Hr to GJ Hr)	A/C	Unit	Oil eq. (KJ)	FUEL BILL	FUEL PRICE (LTP)	INTEREST CHARGED (G)	TOTAL INTEREST CHARGED	OP. IN (Rs to Rs)	Fuel to the meter factor	Date to the meter	SCALE OF METER	C.A. Charges
			Normal	TEST			Normal	TEST																
1	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01	401/01

Under recovery for 21-22 is Rs.26 Lakhs
(Signature)
 21-22

Annexure - VI

(Annual Performance Review for FY 2022-23)

PERFORMANCE REVIEW FOR FY 22-23

SL NO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTION IN KWH	ACTUAL AUXILIARY POWER CONSUMPTION IN %	HEAT RATE	GAS CONSUMPTION	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CLAIMED	SOP BILL RAISED PUDUCHERRY ELECTRICITY DEPT	CAPACITY CHARGES	unit/acc m	gas rate					
1	April'22	80.34	19890000	18900530	994500	1096530	5.83	2813.39	4907952	117550886	107669504	-9881362	132709507	26685854	3.831	23.95					
2	May'22	86.82	20553000	20994240	1027650	1165240	5.66	2707.33	5289360	126210022	120554240	-5655782	149118366	30180813	3.909	23.86					
3	June'22	73.72	20502670	17251560	994500	970560	5.63	2723.36	4355440	105820899	100290960	-5529939	116903739	18229446	3.961	24.30					
4	July'22	68.30	20553000	16514640	1027650	947040	5.73	2706.99	4173361	101821702	102721061	1099369	117456700	22242895	3.957	24.35					
5	Aug'22	83.79	20553000	20259830	1027650	1145830	5.66	2721.42	5131338	135078076	128062460	-7015616	160076740	33630947	3.948	26.32					
6	Sept'22	85.43	19890000	19990840	994500	1089840	5.45	2688.97	4967959	131638472	128636700	-5001772	153884217	28864182	4.024	26.50					
7	Oct'22	90.16	20553000	21799520	1027650	1175520	5.29	2661.93	5309230	194630187	202953531	8423344	231817713	28864182	3.990	36.64					
8	Nov'22	87.80	19890000	20545490	994500	1140290	5.50	2671.45	5065233	185590137	191278512	5688375	220142694	28864182	3.900	36.64					
9	Dec'22	90.16	20553000	20888360	1027650	1175520	5.50	2678.60	5218862	191219104	194470832	3251528	223334814	28864182	3.980	36.64					
10	Jan'23	88.43	20553000	21382080	1027650	1174680	5.50	2627.94	5241833	192060761	199067165	7006404	227931347	28864182	3.980	36.64					
11	Feb'23	87.00	18564000	19000800	928200	1119690	5.89	2634.15	4872000	178510080	176897448	-1612632	205761630	28864182	3.900	36.64					
12	Mar'23	87.00	20553000	21036600	1027650	1157013	5.50	2634.15	5272331	193178202	195850748	2672544	224714928	28864182	3.990	36.64					
238464290										13358753		1853008508		1846452959		-655549.124		2163852415		333019229	
186.30										184.65		-0.65		216.39		33.30					

Normative PLF **85%**
 Normative Heat rate **2646 Kcal/kwh**
 Normative A **5%**
 Capacity charges approved: **Rs 34.64 Crores**

Projected ,Rs **33.30**

APRIL'22 TO OCTOBER'22 ARE ACTUAL FIGURES . NOV'22 TO MARCH'23 FIGURES ARE ESTIMATED ONE

M. MOHAMMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

063

Annexure - VII

(Annual Accounts for the financial year
2020-21 (Unaudited))

PUDUCHERRY POWER CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH 2021


(R)


Particulars	Note No.	As at	
		31.03.2021	31.03.2020
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	9978,41,800	9978,41,800
(b) Reserves and Surplus	2	8342,21,917	7496,39,908
		18320,63,717	17474,81,708
2 Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	-	-
(b) Long Term Provisions	6	540,02,019	508,72,861
		540,02,019	508,72,861
3 Current Liabilities			
(a) Trade Payables	4	309,09,246	421,02,426
(b) Other Liabilities	5	2850,92,044	2802,89,307
(b) Short-term Provisions	6	1078,63,292	615,78,008
		4238,64,582	3839,69,741
Total		23099,30,318	21823,24,310
II ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets	7	3447,77,418	3671,97,950
ii) Capital Work in Progress	8	59,06,095	102,63,176
(b) Long-term Loans and Advances	9	2,96,161	2,96,161
(c) Deferred Tax Asset (Net)	3	13,85,553	147,12,489
		3523,65,227	3924,69,776
2 Current Assets			
(a) Inventories	10	471,11,618	499,04,183
(b) Trade Receivables	11	4431,13,848	6373,25,721
(c) Cash and Cash Equivalents	12	9935,58,221	5946,35,649
(d) Short-term Loans and Advances	9	4654,47,906	5022,82,173
(e) Other Current Assets	13	83,33,498	57,06,808
		19575,65,091	17898,54,534
Total		23099,30,318	21823,24,310

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.0098055


for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122


L. MOHAMED MANSOOR
Managing Director


T. ARUN, I.A.S.
Chairman

Place : Pondicherry
Date : 31 OCT 2021


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2021				
			(₹)	
Particulars		Note No.	Year ended 31.03.2021	Year ended 31.03.2020
I.	Revenue from Operations	14	8057,88,127	10821,48,742
II.	Other Income	15	389,56,354	243,65,749
III.	Total Revenue		8447,44,481	11065,14,491
	EXPENSES			
	Consumption of Gas	16	4648,65,308	7230,94,481
	Employee Benefit Expense	17	1047,53,791	1549,53,254
	Depreciation and Amortisation	7	225,97,824	227,97,023
	Other Expenses	18	573,74,943	558,23,133
IV.	Total Expenses		6495,91,866	9566,67,891
V.	Profit before Prior Period, Exceptional and extraordinary items and tax (III-IV)		1951,52,615	1498,46,600
VI.	Prior Period Income / (Expenses)	19	(1,07,628)	(5,540)
VII.	Profit before Exceptional and extraordinary items and tax (V+VI)		1950,44,987	1498,41,060
VIII.	Exceptional items (Net)		-	-
IX.	Profit (Loss) before tax		1950,44,987	1498,41,060
X.	Less : Tax Expense :			
	1. Current Tax		341,51,212	262,09,817
	2. MAT Credit Entitlement		65,96,825	(213,65,723)
	3. Deferred Tax (Net)		133,26,936	485,65,252
XI.	Profit (Loss) for the period from continuing operations (IX - X)		1409,70,014	964,31,714
XII.	Earnings per equity share :			
	1. Basic		14.13	9.66
	2. Diluted		14.13	9.66
	3. No. of shares		99,78,418	99,78,418

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122

Place : Pondicherry
Date : 31 OCT 2022

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

L MOHAMED MANSOOR
Managing Director

T.ARUN, I.A.S.
Chairman

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

067

	As at 31.03.2021	As at 31.03.2020
1 Share Capital		
a) Authorised		
1,35,00,000 Equity Shares of Rupees 100/- each	<u>13500,00,000</u>	<u>13500,00,000</u>
b) Issued		
99,78,418 Equity Shares of Rupees 100/- each	<u>9978,41,800</u>	<u>9978,41,800</u>
c) Subscribed and Paid-up		
99,78,418 Equity Shares of Rupees 100/- each	<u>9978,41,800</u>	<u>9978,41,800</u>

d) Reconciliation of number of Equity Shares :

Particulars	As at 31.03.2021		As at 31.03.2020	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	9978,41,800	99,78,418	9978,41,800
2. Add: Shares issued during the year	-	-	-	-
3. Balance at the end of the year	99,78,418	9978,41,800	99,78,418	9978,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31.03.2021		As at 31.03.2020	
	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

g) Other particulars

	Aggregate No. of Shares	
	As at 31.03.2021	As at 31.03.2020
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

	As at 31.03.2021	As at 31.03.2020
2 Reserves and Surplus		
a) Capital Redemption Reserve		
1. Balance as at the beginning of the year	3326,00,000	3326,00,000
2. Additions / (Deletions) during the Year	-	-
3. Balance as the end of the year	<u>3326,00,000</u>	<u>3326,00,000</u>
b) Special Maintenance Reserve		
1. Balance as at the beginning of the year	245,19,641	52,33,298
2. Add : Transfer from Profit and Loss Account	281,94,003	192,86,343
3. Less : Withdrawals during the year	-	-
4. Balance as the end of the year	<u>527,13,644</u>	<u>245,19,641</u>
c) Balance of Profit & Loss A/c as per last Balance Sheet		
1. Balance as at the beginning of the year	3925,20,267	3539,47,582
2. Add / (Less) : Profit / (Loss) for the Year	1409,70,014	964,31,714
3. Less : Add / (Less) Transfer to Special Maintenance Reserve	(281,94,003)	(192,86,343)
4. Less : Proposed Dividend	(563,88,005)	(385,72,686)
5. Less : Tax on Proposed Dividend	-	-
6. Balance as the end of the year	<u>4489,08,273</u>	<u>3925,20,267</u>
Total Reserve and Surplus (a+b+c)	<u>8342,21,917</u>	<u>7496,39,908</u>
3 Deferred Tax Liability / Assets		
a) Deferred Tax Liability		
(i) Depreciation on Fixed Assets		
Balance at the beginning of the year	416,78,149	430,90,806
Provided / (Reversed) for the year	(16,51,379)	(14,12,657)
Balance at the end of the year	<u>400,26,770</u>	<u>416,78,149</u>
(ii) On Prepaid Gratuity		
Balance at the beginning of the year	(21,72,144)	-
Provided / (Reversed) for the year	-	(21,72,144)
Balance at the end of the year	<u>(21,72,144)</u>	<u>(21,72,144)</u>
Total - Deferred Tax Liability (i + ii)	<u>378,54,626</u>	<u>395,06,005</u>
b) Deferred Tax Assets		
(i). Provision for Leave Encashment		
Balance at the beginning of the year	147,23,845	89,89,167
Provided / (Reversed) for the year	9,42,159	57,34,678
Balance at the end of the year	<u>156,66,004</u>	<u>147,23,845</u>
(i) On Provision for Gratuity		
Balance at the beginning of the year	13,25,748	13,25,748
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>13,25,748</u>	<u>13,25,748</u>
(iii). On Provision for unrealized interest on Loans		
Balance at the beginning of the year	222,48,427	222,48,427
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>222,48,427</u>	<u>222,48,427</u>
(iv). On account of Business Loss		
Balance at the beginning of the year	159,20,474	738,05,205
Provided / (Reversed) for the year	(159,20,474)	(578,84,731)
Balance at the end of the year	<u>-</u>	<u>159,20,474</u>
Total - Deferred Tax Assets (i + ii + iii+iv)	<u>392,40,179</u>	<u>542,18,494</u>
Net Deferred Tax (Asset) / Liability	<u>(13,85,553)</u>	<u>(147,12,489)</u>

(a-b)


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

	Long-term / Non-current		Short-term / Current	
	As at	As at	As at	As at
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
4 Trade Payables				
Sundry Creditors for Goods Purchased /	-	-	309,09,246	421,02,426
	-	-	309,09,246	421,02,426
Trade Payables includes:				
a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) **	-	-	-	-
b) Total outstanding Dues of creditors other than MSMEs	-	-	309,09,246	421,02,426
	-	-	309,09,246	421,02,426

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

	Long-term / Non-current		Short-term / Current	
	As at	As at	As at	As at
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
5 Other Liabilities				
Deferred Claims Payable	-	-	27,54,364	27,54,364
EMD and Security Deposits Payable	-	-	10,71,624	10,75,894
Employee Related Payables	-	-	265,15,107	252,48,935
Expenses Payable	-	-	106,87,396	70,75,689
Other Payables	-	-	42,72,373	43,43,245
Amount Payable to Puducherry Electricity Department Govt. of Puducherry - Share of Credit note from M/s. GAIL for excess transmission cost charged in earlier years [Note 21(17)]	-	-	2397,91,180	2397,91,180
	-	-	2850,92,044	2802,89,307
6 Provisions				
Proposed Dividend	-	-	1054,27,286	515,91,619
Corporate Dividend Tax	-	-	-	-
Provision for Leave Encashment	540,02,019	508,72,861	23,10,001	20,52,533
Provision for Loss on sale of asset	-	-	1,26,005	1,26,005
Provision for Group Gratuity	-	-	-	78,07,851
Provision for Income Tax	-	-	-	-
	540,02,019	508,72,861	1078,63,292	615,78,008
7 Fixed Assets (Schedule Enclosed)	3447,77,418	3671,97,950	-	-
	3447,77,418	3671,97,950	-	-
8 Capital Work in Progress				
Consultancy Charges for Other Works	17,78,254	17,78,254	-	-
Expenditure on New / Expansion Projects	41,27,841	84,84,922	-	-
	59,06,095	102,63,176	-	-


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PUDUCHERRY POWER CORPORATION LIMITED

	Long-term / Non-current		Short-term / Current	
	As at	As at	As at	As at
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
9 Loans and Advances				
(Unsecured)				
Loans / Advances to Employees	-	-	62,249	84,649
Advance to Suppliers	-	-	91,39,936	75,86,600
Income Tax Refund Due	-	-	244,06,883	553,75,486
MAT Credit Entitlement	-	-	178,53,839	244,50,664
Prepaid Expenses	-	-	22,11,954	23,96,351
Prepaid Gratuity	-	-	27,62,326	-
Security Deposits	2,96,161	2,96,161	-	-
Advances Recoverable in Cash or Kind	-	-	90,10,719	123,88,423
Term Loan to Pondicherry AFT	-	-	1000,00,000	1000,00,000
Term Loan to Pondicherry Amudassurabi	-	-	3000,00,000	3000,00,000
(Unsecured, considered doubtful)				
Term Loan to Pondicherry Co-op Sugar Mills [Including Interest Accrued and Due]	-	-	654,55,801	654,55,801
Less : Provision for Doubtful Advance and Interest thereon			(654,55,801)	(654,55,801)
	2,96,161	2,96,161	4654,47,906	5022,82,173
10 Inventories (valued at lower of cost and net realizable value)#				
a) Spares			356,19,341	388,33,019
b) Spares / Stores in Transit			65,98,801	60,41,422
c) Chemicals, Consumables & Miscellaneous			48,93,478	50,29,742
			471,11,618	499,04,183
11 Trade Receivables (unsecured)#				
Considered Good				
a) Outstanding for a period exceeding 6 months from the date they are due for payment			3785,56,261	4699,76,126
b) Other Receivables			645,57,587	1673,49,595
			4431,13,848	6373,25,721
12 Cash and Bank Balances #				
Cash and Cash equivalents				
a) Cash on hand			27,989	35,000
b) Balance with Scheduled Banks				
- In Current Accounts			149,11,888	172,98,981
- In Deposit Accounts			8842,00,000	4387,36,191
c) Balance with Scheduled Banks				
- In Deposit Accounts - Held as Security for Guarantees issued			944,18,344	1385,55,477
			9935,58,221	5946,35,649


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 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

13 Other Assets	Long-term / Non-current		Short-term / Current	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
Interest Accrued on Deposits and Other Advances			83,33,498	57,06,808
Interest Accrued on Loans			524,06,204	524,06,204
Less: Provision for Interest Accrued on Loans			(524,06,204)	(524,06,204)
			<u>83,33,498</u>	<u>57,06,808</u>
# The details furnished above are current items and there are no non-current items.				
14 Revenue from Operation			Year Ended 31.03.2021	Year Ended 31.03.2020
Operating Revenue				
Sale of Power			8057,88,127	10849,94,878
Less: Rebate on Sale of Power			-	(28,46,136)
			<u>8057,88,127</u>	<u>10821,48,742</u>
15 Other Income				
Interest on Bank Deposits(Gross)			277,39,581	202,50,169
Interest on IT Refund			13,44,522	-
Insurance			98,22,264	40,37,234
Miscellaneous Income			49,987	78,346
Profit on Sale of Assets			-	-
			<u>389,56,354</u>	<u>243,65,749</u>
16 Consumption of Gas				
Cost of Gas Consumed			4848,65,308	7230,94,481
			<u>4848,65,308</u>	<u>7230,94,481</u>
17 Employee Benefit Expenses				
Salaries, Wages, Bonus and Contribution to EPF / ESI			1007,63,300	1347,99,774
Generation Incentives			45,74,372	50,58,867
Contribution to Gratuity			(12,43,506)	136,87,826
Staff Welfare			6,59,625	14,06,787
			<u>1047,53,791</u>	<u>1549,53,254</u>


L. MOHAMED MANSOOR
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 Puducherry Power Corporation Limited
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 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

	Year Ended 31.03.2021	Year Ended 31.03.2020
18 Other Expenses		
Advertisement & Business Promotion	5,79,081	6,64,818
Annual Maintenance Charges	39,075	2,39,790
Audit Fees	2,79,070	2,79,070
Bank Charges	2,92,054	5,36,352
Books and Periodicals	8,491	16,909
Canteen Expenses	18,40,000	18,80,000
Consultancy Charges	47,53,878	2,05,467
CSR Expenditure	-	10,00,000
Electricity Charges	33,06,827	34,85,281
Green Belt Maintenance	3,69,407	3,40,782
Insurance - Others	1,44,805	1,55,083
Insurance - Power Plant	86,78,470	99,13,873
Licences and Taxes	41,12,258	15,33,391
Miscellaneous Expenses	8,59,813	8,91,513
Office Expenses	2,86,829	2,94,520
Postage and Telephone	2,96,643	3,10,796
Printing and Stationery	2,70,879	2,89,835
Professional Charges	5,19,859	5,73,099
Rent	5,99,496	5,63,496
Repairs and Maintenance (Building)	5,94,001	16,87,876
Repairs and Maintenance (Office)	12,974	-
Repairs and Maintenance (Plant)	221,42,828	163,71,559
Repairs and Maintenance (Quarters)	7,53,665	40,78,751
Security Charges	25,28,898	44,50,965
Stipend	29,59,985	33,88,028
Training Expenses	-	70,800
Travelling Expenses	1,90,206	9,54,641
Vehicle Maintenance	9,55,651	16,46,438
	<u>573,74,943</u>	<u>558,23,133</u>
Auditors Fee Consist of :		
Remuneration to Auditor for		
- For Statutory Auditor	70,800	70,800
- For Taxation Matters	29,500	29,500
- For Other Services	20,650	20,650
Remuneration to Internal Auditors	99,120	99,120
Remuneration to Cost Auditors	59,000	59,000
	<u>2,79,070</u>	<u>2,79,070</u>
19 Prior Period (Income) / Expenses		
Prior Period Expenses	1,07,628	5,540
	<u>1,07,628</u>	<u>5,540</u>

20 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification.


L. MOHAMED MANSOOR
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 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
NOTE 7 - FIXED ASSETS

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Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2020	Additions	Deletions	As at 31.03.2021	Upto 31.03.2020	For the Year	Adjustment During the Year	Upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	-	-	-	-	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	126,60,560	6,48,505	-	133,09,065	53,79,829	60,28,334
Furniture and Fittings	38,53,262	-	-	38,53,262	33,89,768	78,168	-	34,67,936	3,85,326	4,63,494
Office Equipment	45,64,926	89,680	-	46,54,606	40,90,743	19,245	-	41,09,988	5,44,618	4,74,183
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	28,36,800	87,612	-	29,24,212	25,52,940	7,525	-	25,60,465	3,83,747	2,83,660
Plant and Machinery	39,00,485	-	-	39,00,485	5,99,190	88,151	-	6,87,341	32,13,144	33,01,295
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	37,24,299	1,89,641	-	39,13,940	17,63,945	19,53,586
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10326,13,882	181,37,184	-	10507,51,066	1923,21,745	2104,58,929
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	49,78,448	4,27,821	-	54,06,269	28,68,796	32,96,617
Building—Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building – Sub-Station – ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	101,38,118	6,42,853	-	107,80,971	77,45,060	83,87,903
Pipeline – PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline – Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	147,33,991	23,56,731	-	170,92,722	275,80,210	299,38,941
Total	16662,19,956	1,77,292	-	16663,97,248	12990,22,006	225,97,824	0	13216,19,830	3447,77,418	3671,97,960
Previous Year Figures	16661,07,999	1,11,957	-	16662,19,956	12762,24,983	227,97,023	0	12990,22,006	3671,97,960	3898,83,016

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 Director
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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset.

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.


L. MOHAMED MANSOOR
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 Puducherry

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2020-21, a sum of ₹ 2,81,94,002/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. Out of an amount of ₹ 1,02,63,176/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2020-21, a sum of ₹ 43,57,081/- incurred towards 'Yanam Project Expenses and EIA Studies – Yanam Project' during prior years is removed and written-off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year is as follows:

Sl.No.	Particulars	Amount
1.	Yanam Project Expenses	42,28,506/-
2.	EIA Studies – Yanam Project	1,28,575/-
	Total	43,57,081/-

The balance amount of ₹ 59,06,095/- incurred towards Consultancy charges, Preliminary expenses, etc., with regard to the Expansion project is allowed to remain capitalized under 'Capital Work-in-progress' which are shown in Note-8, till such time firm allocation of gas is received from Ministry of State, Petroleum and Natural Gas, New Delhi. The allocation of gas on firm basis is being persistently pursued by the Government of Puducherry with the Ministry of Petroleum and Natural gas. All the amount to be incurred until the commencement of operation is debited under the head "Capital Work In Progress".

7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
8. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.

11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.

12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:

Particulars	31.03.2021	31.03.2020
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Arjun Sharma, IAS, Managing Director (01.04.2020 to 04.03.2021) Thiru R. Murali, Managing Director (05.03.2021 to 31.03.2021)

Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	217.92 Million Units (240.23 Million Units) ₹ 80.58 crores (₹ 108.50 crores)	Thiru Arjun Sharma, IAS, Managing Director (01.04.2020 to 04.03.2021) Thiru R. Murali, Managing Director (05.03.2021 to 31.03.2021)
Dividend Paid during the Financial Year 2020-21	₹ 25,52,338/- (For the FY 2017-18)	NA

Balances Outstanding:

Particulars	Promoters	Key Management Personnel
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 44,31,13,848/- (₹ 63,73,25,721/-)	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	Rs. NIL (01.04.2020 to 23.02.2021)	Rs. NIL (01.04.2019 to 31.03.2020)
b.	Thiru D. Ravi, Managing Director	---	Rs. NIL (01.04.2019 to 31.05.2019)
	Thiru A. Vikranth Raja, IAS, Managing Director	---	Rs. NIL (03.06.2019 to 16.02.2020)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2020 to	Rs. NIL (17.02.2020 to

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

	Thiru R. Murali, Managing Director	04.03.2021) Rs. NIL (05.03.2021 to 31.03.2021)	31.03.2020)
--	---------------------------------------	---	-------------

16. Contingent Liabilities:

- Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 9.44 crores (PY ₹ 13.86 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 4.53 crores (PY ₹ 6.86 crores).
- Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).

17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 4.86 crores from Electricity Department, Puducherry in connection with True-up of FY 2017-18 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2020-21 as per the Tariff Order dt. 18.05.2020 for the tariff period 2020-21.

18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19. (a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the

Puducherry Power Corporation Limited**21. Notes to financial statements for the year ended March 31, 2021**

Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.



L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

21. Disclosures in respect of Gratuity and Leave Encashment

(A). GRATUITY

	2020-2021	2019-2020
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	30,14,815	28,03,786
Interest cost on benefit obligation	43,09,375	36,92,617
Expected Return on Plan Assets	-48,36,679	-42,82,727
Net actuarial Gain / loss recognised in the year	-37,31,017	114,74,150
Net benefit expense	-12,43,506	136,87,826
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	679,79,796	653,92,641
Fair value of plan assets	707,42,122	575,84,790
Surplus Funded Position	27,62,326	-78,07,851
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2020	653,92,641	499,84,192
Interest cost	43,09,375	36,92,617
Current service cost	30,14,815	28,03,786
Benefits paid	0	-18,90,910
Actuarial loss on obligation	-47,37,035	108,02,955
Defined benefit obligation as at March 31 , 2021	679,79,796	653,92,640
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2020	575,84,790	524,29,893
Expected return	48,36,679	42,82,727
Contribution by employer	93,26,671	34,34,275
Benefits paid	0	-18,90,910
Actuarial gain / (Loss)	-10,06,018	-6,71,194
Fair value of plan assets as at March 31 , 2021	707,42,121	575,84,790

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

(₹)

	2020-2021	2019-2020
(a) Current service cost	0	0
(b) Interest cost	34,87,783	24,01,139
(c) Net actuarial Gain / (loss)	-1,01,158	188,05,776
(d) Total	33,86,625	212,06,915

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:


Discount rate - Gratuity - %	6.76	6.59
Discount rate - Leave Salary - %	6.77	6.59

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122


L. MOHAMED MANSOOR
Managing Director


T. ARUN, T.A.S.
Chairman

Place : Pondicherry
Date :


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(₹)

Particulars	For the year ended 31.03.2021		For the year ended 31.03.2020	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1950,44,987		1498,41,060
Adjustments for:				
Depreciation and amortisation	226,97,824		227,97,023	
Provision for Unrealized Interest on Loan	-		-	
Adjustment from Special Maintenance reserve	-		-	
Adjustment for Revenue Deferred	-		-	
Interest Income	(277,39,581)		(202,50,169)	
		(51,41,757)		25,46,854
Operating profit / (loss) before working capital changes		1899,03,230		1523,87,914
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	27,92,566		(80,32,309)	
Trade receivables	1942,11,873		3158,54,692	
Loans and Advances	368,34,267		(339,20,286)	
Other assets	(26,26,690)		(36,07,734)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(111,83,180)		61,04,095	
Other Liabilities	48,02,737		123,95,846	
Provisions	(44,21,225)		284,21,359	
		2204,00,347		3172,15,663
Cash flow from extraordinary items		4103,03,577		4696,03,577
Cash generated from operations		4103,03,577		4696,03,577
Net income tax (paid) / refunds		(407,48,037)		(48,44,094)
Net cash flow from / (used in) operating activities (A)		3695,55,540		4647,59,483
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	41,79,789		(1,11,957)	
Interest Income	277,39,581		202,50,169	
Net cash flow from / (used in) investing activities (B)		319,19,370		201,38,212
C. Cash flow from financing activities				
Dividends paid	(25,52,338)		(260,49,399)	
Tax on dividend	-		(53,54,530)	
Net cash flow from / (used in) financing activities (C)		(25,52,338)		(314,03,929)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		3989,22,572		4534,93,766
Cash and cash equivalents at the beginning of the year		5946,35,649		1411,41,883
Cash and cash equivalents at the end of the year		9935,58,221		5946,35,649
Net Change in Cash and Cash Equivalents		3989,22,572		4534,93,766

Notes: Cash and Cash equivalents consists of Cash in Hand and Balance with Banks. Previous period's figures have been regrouped / rearranged wherever necessary.

For A.R. Krishnan & Associates
 Chartered Accountants
 Firm Registration No.0098055

for and on behalf of the Board of Directors
 of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
 Partner
 ICAI M.No.209122

L.MOHAMED MANSOOR
 Managing Director

T.ARUN, I.A.S.
 Chairman

Place : Pondicherry

Date : 31 OCT 2022

L.MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Annexure - VIII

(Annual Accounts for the financial year
2021-22 (Unaudited))

PUDUCHERRY POWER CORPORATION LIMITED
(CIN: U40109PY1993SGC000876)
(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)
Provisional Balance Sheet as at 31 March 2022.

(In Rs)

Particulars	Note	31 March 2022	31 March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	1,00,97,01,285	83,42,21,917
Total		2,00,75,43,085	1,83,20,63,717
(2) Non-current liabilities			
(a) Long-term Provisions	5	5,94,11,357	5,40,02,019
Total		5,94,11,357	5,40,02,019
(3) Current liabilities			
(a) Trade Payables			
- Due to Micro and Small Enterprises			
- Due to Others	6	3,76,35,533	3,09,09,246
(b) Other Current Liabilities	7	28,25,66,509	28,50,92,044
(c) Short-term Provisions	8	9,78,13,509	10,78,63,292
Total		41,80,15,551	42,38,64,582
Total Equity and Liabilities		2,48,49,69,993	2,30,99,30,318
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	32,21,81,442	35,06,83,513
(b) Deferred Tax Assets (net)	10	46,51,709	13,85,553
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		32,71,29,312	35,23,65,227
(2) Current assets			
(a) Inventories	12	4,86,84,012	4,71,11,618
(b) Trade Receivables	13	44,27,80,888	44,31,13,848
(c) Cash and Cash Equivalents	14	1,19,21,16,642	99,35,58,221
(d) Short-term Loans and Advances	15	44,35,66,482	46,26,85,580
(e) Other Current Assets	16	3,06,92,657	1,10,95,824
Total		2,15,78,40,681	1,95,75,65,091
Total Assets		2,48,49,69,993	2,30,99,30,318

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS-4410 (Revised) issued by ICAI

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

for Puducherry Power Corporation Limited



CA V Meenakshi Sundar

Partner

Membership No. 212774

UDIN: 22212774ALCRAH-R304

Place: Puducherry

Date: 29 SEP 2022



L. Mohamed Mansoor
Managing Director

Place: Puducherry

Date: 29 SEP 2022


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Statement of Profit and loss for the year ended 31 March 2022

(In Rs)

Particulars	Note	31 March 2022	31 March 2021
Revenue from Operations	17	99,76,76,388	80,57,88,127
Other Income	18	4,71,27,896	3,89,56,354
Total Income		1,04,48,04,284	84,47,44,481
Expenses			
Cost of Material Consumed	19	59,81,51,630	46,48,65,308
Employee Benefit Expenses	20	12,62,92,046	10,47,53,791
Depreciation and Amortization Expenses	21	2,26,44,376	2,25,97,824
Other Expenses	22	4,76,83,859	5,74,82,571
Total expenses		79,47,71,911	64,96,99,494
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		25,00,32,373	19,50,44,987
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		25,00,32,373	19,50,44,987
Extraordinary Item		-	-
Profit/(Loss) before Tax		25,00,32,373	19,50,44,987
Tax Expenses	23		
- Current Tax		7,78,19,161	4,07,48,037
- Deferred Tax		(12,66,156)	1,33,26,936
Profit/(Loss) for the period		17,54,79,358	14,09,70,014
Earnings Per Share (Face Value per Share Rs. 100 each)			
- Basic	24	17.59	14.13
- Diluted	24	17.59	14.13

See accompanying notes to the financial statements

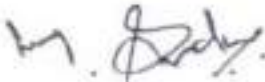
In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

for Puducherry Power Corporation Limited



CA V Meenakshi Sundar

Partner

Membership No. 212774

UDIN: 22212774ANLKNR2026

Place: Puducherry

Date: 29 SEP 2022



L Mohamed Mansoor

Managing Director

Place: Puducherry

Date: 29 SEP 2022



L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY19935GC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Cash Flow Statement for the year ended 31 March 2022

(In Rs)

Particulars	Note	31 March 2022	31 March 2021
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		17,54,79,368	14,09,70,014
Depreciation and Amortisation Expense		2,26,44,376	2,25,97,824
Provision for tax		7,45,53,005	5,40,74,973
Interest Income		(4,67,15,911)	(2,77,39,581)
Operating Profit before working capital changes		22,59,60,838	18,99,03,230
Adjustment for:			
Inventories		(15,72,394)	27,92,565
Trade Receivables		3,32,960	19,42,11,873
Other Current Assets		(1,20,25,087)	(27,62,326)
Trade Payables		67,26,287	(1,11,93,180)
Other Current Liabilities		(25,25,535)	48,02,737
Short-term Provisions		58,26,150	(44,21,225)
Cash generated from Operations		22,27,23,219	37,33,33,674
Tax paid(Net)		7,78,19,161	4,07,48,037
Net Cash from Operating Activities		14,49,04,058	33,25,85,637
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		58,57,695	41,79,789
Loans and Advances given		2,72,60,098	3,96,54,647
Investment in Term Deposits		(16,44,27,845)	(40,13,16,676)
Interest received		3,10,03,165	2,50,54,837
Net Cash (Used in) Investing Activities		(10,03,06,887)	(33,24,27,403)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(1,04,66,595)	(25,52,338)
Net Cash (Used in) / Generated from Financing Activities		(1,04,66,595)	(25,52,338)
Net (Decrease) in Cash and Cash Equivalents		3,41,30,576	(23,94,104)
Opening Balance of Cash and Cash Equivalents		1,49,39,877	1,73,33,981
Closing Balance of Cash and Cash Equivalents	14	4,90,70,453	1,49,39,877

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

for Puducherry Power Corporation Limited

CA V Meenakshi Sundar
Partner

Membership No. 212774

UDIN: 22219774 A WLKE 2306

Place: Puducherry

Date: 29 SEP 2022

L Mohamed Mansoor
Managing Director

Place: Puducherry

Date: 29 SEP 2022


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

1. Notes to financial statements for the year ended March 31, 2022

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset

Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.



L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry

Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2022**Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

1. Notes to financial statements for the year ended March 31, 2022

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /

Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2020-21, a sum of ₹ 2,81,94,002/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. An amount of ₹ 59,06,095/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2021-22 incurred towards Consultancy Charges-CEA, Expansion Project, Consultancy Charges-Nircon (Expansion) and Consultancy Charges-Fire Protection System & Other Expenses during earlier years are removed and written off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year are as follows:

Sl.No.	Particulars	Amount
1.	Consultancy Charges – CEA	25,19,011.98
2.	Expansion Project	13,61,829.00
3.	Consultancy Charges-Nircon (Expansion)	2,47,000.00
4.	Consultancy Charges-Fire Protection System & other Expenses.	17,78,254.00
	Total	59,06,094.98

7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
8. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and

Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.

11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.

12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:

Particulars	31.03.2022	31.03.2021
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021)

Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

	Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
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Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	236.44 Million Units (217.92 Million Units) ₹ 99.77 crores (₹ 80.58 crores)	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021) Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
Dividend Paid during the Financial Year 2021-22	₹ 1,04,66,595/- (For the FY 2018-19)	NA

Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹.44,27,80,888/- ₹.44,31,13,848/-	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	--	Rs. NIL (01.04.2020 to 23.02.2021)
	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	Rs. NIL (21.12.2021 to 31.12.2021)	--
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. NIL (02.02.2022 to 31.03.2022)	--
b.	Thiru R. Murali, Managing Director	Rs. NIL (01.04.2021 to 31.05.2021)	Rs. NIL (05.03.2021 to 31.03.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (09.06.2021-(A.N). to 31.03.2022)	Rs. NIL (01.04.2020 to 04.03.2021)

1. Notes to financial statements for the year ended March 31, 2022

16. Contingent Liabilities:

- a. Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 8.07 crores (PY ₹ 9.44 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 3.88 crores (PY ₹ 4.53 crores).
- b. Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).

17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 7.42 crores from Electricity Department, Puducherry in connection with True-up of FY 2018-19 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2021-22 as per the Tariff Order dt.07.04.2021 for the tariff period 2021-22.

18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19. (a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.


L. MOHAMED MANSOOR
Managing Director
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Puducherry

Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2022**

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.



L. MOHAMED MANSOOR
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Puducherry Power Corporation Limited

2. Notes to financial statements for the year ended March 31, 2022

2. Disclosures in respect of Gratuity and Leave Encashment

(A). GRATUITY

	2021-2022	2020-2021
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	30,44,696	30,14,815
Interest cost on benefit obligation	45,87,604	43,09,375
Expected Return on Plan Assets	-54,08,239	-48,36,679
Net actuarial Gain / loss recognised in the year	2,718	-37,31,017
Net benefit expense	22,26,780	-12,43,506
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	745,89,474	679,79,796
Fair value of plan assets	812,35,887	707,42,122
Surplus Funded Position	66,46,413	27,62,326
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2021	679,79,796	653,92,641
Interest cost	45,87,604	43,09,375
Current service cost	30,44,696	30,14,815
Benefits paid	0	0
Actuarial loss on obligation	-7,90,962	-47,37,035
Benefit payments	-2,31,660	0
Defined benefit obligation as at March 31 , 2022	745,89,474	679,79,796
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2021	707,42,122	575,84,790
Expected return	54,08,239	48,36,679
Contribution by employer	61,10,866	93,26,671
Benefits paid	-2,31,660	-
Actuarial gain / (Loss)	-7,93,680	-10,06,018
Fair value of plan assets as at March 31 , 2022	812,35,887	707,42,122
The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:		
% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


L. MOHAMED MANSOOR
 Managing Director
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Puducherry Power Corporation Limited

2. Notes to financial statements for the year ended March 31, 2022

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	2021-2022	2020-2021
(a) Current service cost	0	0
(b) Interest cost	37,85,834	34,87,783
(c) Net actuarial Gain / (loss)	28,22,879	-1,01,158
(d) Total	66,08,712	33,86,625

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	7.09	6.76
Discount rate - Leave Salary - %	7.11	6.77

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

3 Share Capital

(In Rs)

Particulars	31 March 2022	31 March 2021
Authorised Share Capital		
Equity Shares, Rs. 100 par value, 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 100 par value 9978418 (Previous Year -9978418) Equity Shares paid up	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2022		31 March 2021	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2022		31 March 2021	
	Name of Shareholder	No. of shares	In %	No. of shares
President of India	99,78,418	100.00%	99,78,418	100.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2021

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

4 Reserves and Surplus

(In Rs)

Particulars	31 March 2022	31 March 2021
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00,000
Special Maintenance Reserve		
Opening Balance	5,27,13,644	2,45,19,641
Add: Transfer from P&L	3,50,95,874	2,81,94,003
Closing Balance	8,78,09,518	5,27,13,644
Statement of Profit and loss		
Balance at the beginning of the year	44,89,08,273	39,25,20,267
Add: Profit during the year	17,54,79,368	14,09,70,014
Less: Appropriation		
Transfer to Special Maintenance Reserve	3,50,95,874	2,81,94,003
Proposed Dividend		5,63,88,005
Balance at the end of the year	58,92,91,767	44,89,08,273
Total	1,00,97,01,285	83,42,21,917

5 Long term provisions

(In Rs)

Particulars	31 March 2022	31 March 2021
Provision for employee benefits	5,94,11,357	5,40,02,019
Total	5,94,11,357	5,40,02,019

6 Trade payables

(In Rs)

Particulars	31 March 2022	31 March 2021
Due to others	3,76,35,533	3,09,09,246
Total	3,76,35,533	3,09,09,246

6.1 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	3,23,29,352		3,75,169	49,31,012	3,76,35,533
Disputed dues- MSME					
Disputed dues- Others					
Sub total					3,76,35,533
MSME - Undue					
Others - Undue					
Total					3,76,35,533


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

6.2 Trade Payable ageing schedule as at 31 March 2021

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	2,56,03,065	3,75,169	3,260	49,27,752	3,09,09,246
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					3,09,09,246
MSME - Undue					
Others - Undue					
Total					3,09,09,246

7 Other current liabilities

(In Rs)

Particulars	31 March 2022	31 March 2021
Deferred Claims	27,54,364	27,54,364
Outstanding Expenses	46,89,246	1,04,11,924
Provision for Reverse Service Charges		1,18,841
Retention Charges	59,40,188	55,00,628
Salary Payable	2,93,91,531	2,65,15,107
Share of Credit Note from M/L. GAIL	23,97,91,180	23,97,91,180
Total	28,25,66,509	28,50,92,044

8 Short term provisions

(In Rs)

Particulars	31 March 2022	31 March 2021
Provision for employee benefits	27,26,813	23,10,001
Others		
-Prov. for Proposed Dividend	9,49,60,691	10,54,27,286
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	9,78,13,509	10,78,63,292


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
NOTE 9 - FIXED ASSETS

(₹)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	Upto 31.03.2021	For the Year	Adjustment During the Year	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	0	0	-	0	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	133,09,065	6,48,505	-	139,57,570	47,31,324	53,79,829
Furniture and Fittings	38,53,262	-	-	38,53,262	34,67,936	0	-	34,67,936	3,85,326	3,85,326
Office Equipment	46,54,606	48,400	-	47,03,006	41,09,988	80,164	-	41,90,152	5,12,854	5,44,618
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	29,24,212	-	-	29,24,212	25,60,465	71,326	-	26,31,791	2,92,421	3,63,747
Plant and Machinery	39,00,485	-	-	39,00,485	6,87,341	88,151	-	7,75,492	31,24,993	32,13,144
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	39,13,940	1,89,641	-	41,03,581	15,74,304	17,63,945
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10507,51,066	161,37,164	-	10668,88,250	1741,84,551	1923,21,745
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	54,06,269	4,27,821	-	58,34,090	24,40,975	28,68,796
Building—Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	107,80,971	6,42,853	-	114,23,824	71,02,197	77,45,050
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipeline water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Office	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	170,92,722	23,58,731	-	194,51,453	262,21,479	275,80,210
Total	16663,97,248	48,400	-	16664,45,648	13216,19,830	226,44,376	0	13442,64,206	3221,81,442	3447,77,418
Previous Year Figures	16662,19,956	1,77,292	-	16663,97,248	12990,22,006	225,97,824	0	13216,19,830	3447,77,418	3671,97,950

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

10 Deferred tax assets net

(In Rs)

Particulars	31 March 2022	31 March 2021
Deferred Tax Asset	46,51,709	13,85,553
Total	46,51,709	13,85,553

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2022	31 March 2021
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	1,72,86,839	1,56,66,004
Provision for doubtful debts	21,72,144	21,72,144
difference between book depreciation and tax depreciation	13,25,748	13,25,748
Provision for Unrealised interest on Loans	2,22,48,427	2,22,48,427
Gross Deferred Tax Asset (A)	4,30,33,158	4,14,12,323
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,83,81,449	4,00,26,770
Gross Deferred Tax Liability (B)	3,83,81,449	4,00,26,770
Net Deferred Tax Asset (A)-(B)	46,51,709	13,85,553

11 Other non current assets

(In Rs)

Particulars	31 March 2022	31 March 2021
Security Deposits		
-Eect.Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,966	64,966
Total	2,96,161	2,96,161

12 Inventories

(In Rs)

Particulars	31 March 2022	31 March 2021
Spares, Chemicals, Consumables & Stores in Transit	4,86,84,012	4,71,11,618
Total	4,86,84,012	4,71,11,618

13 Trade receivables

(In Rs)

Particulars	31 March 2022	31 March 2021
Unsecured considered good	44,27,80,888	44,31,13,848
Total	44,27,80,888	44,31,13,848


L. MOHAMED MANSOOR
 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

13.1 Trade Receivables ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year	
Undisputed Trade receivables- considered good	6,42,24,627	-	-	-	37,85,56,761	44,27,80,888
Undisputed Trade Receivables- considered doubtful						
Disputed Trade Receivables considered good						
Disputed Trade Receivables considered doubtful						
Sub total						44,27,80,888
Undue - considered good						
Undue - considered						
Provision for doubtful debts						
Total						44,27,80,888

13.2 Trade Receivables ageing schedule as at 31 March 2021

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year	
Undisputed Trade receivables- considered good	6,45,57,587	-	-	13,36,595	37,74,19,666	44,31,13,848
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						44,31,13,848
Undue - considered good						
Undue - considered doubtful						
Provision for doubtful						
Total						44,31,13,848


L. MOHAMED MANSOOR
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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2022	31 March 2021
Cash on hand	35,000	27,989
Balances with banks in current accounts		
-Indian Bank A/c no. 450684768	7,47,659	15,59,243
-Indian Bank A/c no. 835720532	9,855	9,855
-Indian Bank Karaikal A/c no. 759620657	1,62,07,333	42,09,867
-Indian Overseas Bank A/c. 112	11,31,794	5,95,374
-State Bank of India (Main) A/c 10831170111	2,92,74,692	15,83,638
-State Bank of India, Karaikal	16,64,120	69,53,911
Others		
-Deposits with Scheduled Banks	1,14,30,46,189	97,86,18,344
Total	1,19,21,16,642	99,35,58,221

15 Short term loans and advances

(In Rs)

Particulars	31 March 2022	31 March 2021
Balances with Government Authorities		
-IT Refund Due	3,06,67,800	2,44,06,883
-MAT Credit Receivable	-	1,78,53,839
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	16,24,160	91,39,936
-Advances Recoverable in Cash or Kind	80,60,401	90,10,719
-Loans & Advances to Employees	62,249	62,249
-Prepaid Expenses	11,51,872	22,11,954
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10,00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudasurabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Total	44,35,66,482	46,26,85,580

16 Other current assets

(In Rs)

Particulars	31 March 2022	31 March 2021
Interest Receivable on Term Deposit	7,64,52,448	6,07,39,702
Prepaid Expenses - Gratuity	66,46,413	27,62,326
Provision for interest on Loans	(5,24,06,204)	(5,24,06,204)
Total	3,06,92,657	1,10,95,824

17 Revenue from operations

(In Rs)

Particulars	31 March 2022	31 March 2021
Sale of products		
-Sale of Power	99,76,76,388	80,57,88,127
Total	99,76,76,388	80,57,88,127


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

18 Other income (In Rs)

Particulars	31 March 2022	31 March 2021
Interest Income		
-Interest on FD	4,67,26,784	2,77,57,972
-Interest on IT Refund	11,348	13,44,522
Other non-operating income (net of expenses)	3,89,764	98,53,860
Total	4,71,27,896	3,89,56,354

19 Cost of Material Consumed (In Rs)

Particulars	31 March 2022	31 March 2021
Raw Material Consumed		
Opening stock	-	-
Purchases	59,81,51,630	46,48,65,308
Less: Closing stock	-	-
Total	59,81,51,630	46,48,65,308
Total	59,81,51,630	46,48,65,308

20 Employee benefit expenses (In Rs)

Particulars	31 March 2022	31 March 2021
Salaries and wages	11,62,45,434	10,07,63,300
Contribution to provident and other funds		
-Gratuity Contribution	22,26,779	(12,43,506)
Staff welfare expenses	78,19,833	52,33,997
Total	12,62,92,046	10,47,53,791

21 Depreciation and amortization expenses (In Rs)

Particulars	31 March 2022	31 March 2021
Depreciation	2,26,44,376	2,25,97,824
Total	2,26,44,376	2,25,97,824

22 Other expenses (In Rs)

Particulars	31 March 2022	31 March 2021
Advertisement Charges	87,553	5,79,081
Annual Maintenance Charges	1,86,370	39,075
Audit Fees	2,79,070	2,79,070
Bank Charges	2,50,667	2,92,054
Board Meeting Other Meeting Expenses	16,336	19,265
Books & Periodicals	4,185	8,491
Canteen Expenses	18,60,000	18,40,000
Total continued	26,84,181	30,57,036


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

Other expenses		(In Rs)	
Particulars	31 March 2022	31 March 2021	
Total continued from previous page	26,84,181	30,57,036	
Consultancy Charges	2,46,949	3,96,596	
Electricity Charges	36,87,637	33,06,827	
Expansion Project Expenses Written Off	59,06,095	43,57,082	
Freight Charges	32,374	81,209	
Green Belt Maintenance	16,28,737	3,69,407	
House Keeping Charges	-	7,78,604	
Insurance	55,44,653	88,23,275	
Legal/Professional Charges	1,76,853	5,19,859	
Licences & Taxes	24,60,310	41,12,258	
Miscellaneous Expenses	14,393	-	
Office Expenses	2,59,229	2,67,564	
Postage & Telephone	2,95,554	2,96,643	
Printing & Stationery	2,56,552	2,70,879	
Prior Period Expenses	-	1,07,628	
Rent	3,39,496	5,99,496	
Repairs & Maintenance	1,84,05,393	2,35,03,468	
Security Charges	18,98,282	25,28,898	
Stipend	11,37,721	29,59,985	
Transfer Travelling Allowance	-	54,528	
Travelling Expenses	83,236	1,35,678	
Vehicle Maintenance	6,26,214	9,55,651	
Total	4,76,83,859	5,74,82,571	

23 Tax Expenses

		(In Rs)	
Particulars	31 March 2022	31 March 2021	
Current Tax	7,78,19,161	4,07,48,037	
Deferred Tax	(32,66,156)	1,33,26,936	
Total	7,45,53,005	5,40,74,973	

Significant components of Deferred Tax charged during the year

		(In Rs)	
Particulars	31 March 2022	31 March 2021	
Difference between book depreciation and tax depreciation	-16,45,321	-16,51,379	
Prepaid Gratuity	-16,20,835	-9,42,159	
Business Loss	-	1,59,20,474	
Total	-32,66,156	1,33,26,936	


L. MOHAMED MANSOOR
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 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

24 Earning per share

Particulars	31 March 2022	31 March 2021
Profit attributable to equity shareholders (In Rs)	17,54,79,368	14,09,70,014
Weighted average number of equity shares	99,78,418	99,78,418
Earnings per share basic (Rs)	17.59	14.13
Earnings per share diluted (Rs)	17.59	14.13
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

(In Rs)

Particulars	31 March 2022	31 March 2021
Payments to auditor as		
- for Statutory Audit	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Segment Reporting

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.

27 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

28 Regrouping

Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

For Vaithianathan & Co.,
Chartered Accountants
Firm's Registration No. 0118055



CA V Meenakshi Sundar
Partner
Membership No. 212774

UDIN: 22112774 AWL RNR 8306

Place: Puducherry

Date: 29 SEP 2022

for Puducherry Power Corporation Limited



L Mohamed Mansoor
Managing Director

Place: Puducherry

Date: 29 SEP 2022



L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Annexure - IX

(Copies of GAIL (I) Ltd., Invoices from
01.04.2022 to 31.10.2022)

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B22125000048

DATE OF ISSUE

Apr 16, 2022

REF 1

2145003105

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1Z5	34AAACP6507E1Z5
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.04.2022
HSN CODE : 2711.21.00	DCQ : 1B4000.000/SM3	BILLING DATE : 15.04.2022
Material Desc. : GMS_NGCB	WT Avg CV for FTN : 9787.755 NCV / 10801.527 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Palinam Karaikal Puducherry PY - 605004 IN.	Puducherry Power Corporation Ltd. T.R Palinam Karaikal Puducherry PY - 605004 IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		76.24000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Apr 1, 2022 To Apr 15, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	106311.201	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	49441087.14
INR Component - GCV based	106311.201	MMBTU (Gross)	19.4992	INR / MMBTU(G)	2072983.38
INR Component - NCV based	96333.418	MMBTU (Net)	5.04	INR / MMBTU(N)	485520.44

Note: Applicable Natural Gas Pipeline Transportation Tariff - 17.41 INR / MMBTU(G).

TAXABLE AMOUNT 5199596.96

ADD: TAXES

A/R CST Payable VAT 14.5 % 7539940.69

INVOICE VALUE 59539531.65

GRAND TOTAL (Rupees IN) 59539532.00

Grand Total (In Words): RUPEES FIVE CRORE NINETY-FIVE LAC THIRTY-NINE THOUSAND FIVE HUNDRED THIRTY-TWO ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Udayash
ankar
Naidu

Signature of the Authorized Signatory
 Udayash Ankar Naidu
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Karaikal, Puducherry
 Date: 16/04/2022

PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN

DATE : Apr 16, 2022 FAX No. : 01126195941+00004805

REGD. OFFICE: 16, BHICAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

E & O.E.

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1822125000128

DATE OF ISSUE

May 2, 2022

REF 1

2145003127

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J222	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 02.05.2022
HSN CODE : 2711.21.00	DCQ : 184000 000/SM3	BILLING DATE : 30.04.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9741.416 NCV / 10752.048 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		76.24000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Apr 16, 2022 To Apr 30, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	103582.667	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	48172155.13
INR Component - GCV based	103582.667	MMBTU (Gross)	19.4992	INR / MMBTU(G)	2019779.13
INR Component - NCV based	93846.479	MMBTU (Net)	5.04	INR / MMBTU(N)	472966.25

Note: Applicable Natural Gas Pipeline Transportation Tariff - 17.41 INR / MMBTU(G).

TAXABLE AMOUNT			50664920.51
ADD: TAXES			
A/R CST Payable VAT	14.5	%	7346413.46
INVOICE VALUE			58011333.99
GRAND TOTAL (In Words)			58011334.00

Grand Total (In Words): RUPEES FIVE CRORE EIGHTY LAC ELEVEN THOUSAND THREE HUNDRED THIRTY-FOUR ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Udayash
ankar
NaiduDigitally signed by Udayash Ankar Naidu
DN: cn=Udayash Ankar Naidu, o=GAIL (INDIA) LIMITED, ou=Finance, email=Udayash.Naidu@gail.co.in, c=IN

PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN

DATE : May 2, 2022 FAX No. : 01126185041+00004805

REGD. OFFICE: 18, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.	TNG1B22125000220
DATE OF ISSUE	May 16, 2022
REF 1	2145003165
PLACE OF SUPPLY	OIC, Tamil nadu
STATE OF SUPPLY	OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J222	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law. Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.05.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.05.2022
Material Desc. : GMS_NGCB	WR Avg CV for FTN : 9755.937 NCV / 10767.563 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		76.17000	

Natural Gas Sales / Transmission for Delivery & Billing Period from May 1, 2022 To May 15, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	108778.713	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	50542941.20
INR Component - GCV based	108778.713	MMBTU (Gross)	19.4992	INR / MMBTU(G)	2121097.88
INR Component - NCV based	96558.810	MMBTU (Net)	5.04	INR / MMBTU(N)	496736.39

Note: Applicable Natural Gas Pipeline Transportation Tariff - 17.41 INR / MMBTU(G).	TAXABLE AMOUNT		53160775.47
	ADD: TAXES		
	A/R CST Payable VAT	14.5 %	7708312.45
	INVOICE VALUE		60869087.92
		GRAND TOTAL (Inclusive of Tax)	60869088.00

Grand Total (In Words) :RUPEES SIX CRORE EIGHT LAC SIXTY-NINE THOUSAND EIGHTY-EIGHT ONLY	FOR GAIL (INDIA) LIMITED	
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.	<p>Udayashankar Naidu Authorized Signatory</p>	
PLACE : Karaikal		E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : May 16, 2022		FAX No : 01126185941+00004895
REGD. OFFICE: 16, BHICAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110086.		AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.



L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1822125000291

DATE OF ISSUE

Jun 1, 2022

REF 1

2145003189

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J222	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.06.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 31.05.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9716.544 NCV / 10725.601 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	76.17000

Natural Gas Sales / Transmission for Delivery & Billing Period from May 16, 2022 To May 31, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	116770.472	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	54258232.12
INR Component - GCV based	116770.472	MMBTU (Gross)	19.4992	INR / MMBTU(G)	2276930.79
INR Component - NCV based	105784.789	MMBTU (Net)	5.04	INR / MMBTU(N)	533155.36

Note: Applicable Natural Gas Pipeline Transportation Tariff - 17.41 INR / MMBTU(G).

TAXABLE AMOUNT 57966318.27

ADD: TAXES

A/R CST Payable VAT 14.5 % 8274616.14

INVOICE VALUE 65340934.41

GRAND TOTAL 65340934.00

Grand Total (In Words) : RUPEES SIX CRORE FIFTY-THREE LAC FORTY THOUSAND NINE HUNDRED THIRTY-FOUR ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Udaya
Shankar
NaiduDigitally signed
by Udaya
Shankar Naidu
Date: 2022.06.01
17:05:21 +05'30'PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : Jun 1, 2022 FAX No. : 01126185941+00004895

REGD. OFFICE: 16, BHICAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

E & O.E.

CIN : L40200DL1984GO018976

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1822125000368

DATE OF ISSUE

Jun 16, 2022

REF 1

2145003220

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J222	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.06.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.06.2022
Material Desc. : GMS_NGCB	WR Avg CV for FTN : 9805.612 NCV / 10820.770 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN	Puduchery Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		77.32000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 1, 2022 To Jun 15, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	108211.823	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	51038106.30
INR Component - GCV based	108211.823	MMBTU (Gross)	19.4992	INR / MMBTU(G)	2110043.98
INR Component - NCV based	98059.857	MMBTU (Net)	5.04	INR / MMBTU(N)	494221.68

Note: Applicable Natural Gas Pipeline Transportation Tariff -
(7.41 INR / MMBTU(G)).

TAXABLE AMOUNT 53642371.96

ADD: TAXES

A/R CST Payable VAT 14.5 % 7778143.95

INVOICE VALUE 61420515.91

GRAND TOTAL 61420516.00

Grand Total (In Words): RUPEES SIX CRORE FOURTEEN LAC TWENTY THOUSAND FIVE HUNDRED SIXTEEN ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Udaya
Shankar
NaiduDigitally signed
by Udaya
Shankar Naidu
Date: 2022.06.16
17:53:22 +05'30'

PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN

DATE : Jun 16, 2022 FAX No. : 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR

Managing Director

Puduchery Power Corporation Limited
(A Government of Puduchery Undertaking)
Puduchery

E & O.E.

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1822125000438

DATE OF ISSUE

Jul 1, 2022

REF 1

2145003244

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J22	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.07.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 30.06.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9730.618 NCV / 10740.686 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		77.32000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 16, 2022 To Jun 30, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	78225.612	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	30885109.91
INR Component - GCV based	78225.612	MMBTU (Gross)	19.4992	INR / MMBTU(G)	1525336.85
INR Component - NCV based	70869.173	MMBTU (Net)	5.04	INR / MMBTU(N)	357180.65

Note: Applicable Natural Gas Pipeline Transportation Tariff - 17.41 INR / MMBTU(G).

TAXABLE AMOUNT				38777627.41
ADD: TAXES				
A/R CST Payable VAT	14.5	%		5622755.96
INVOICE VALUE				44400383.37
GRAND TOTAL				44400383.00

Grand Total (In Words) :RUPEES FOUR CRORE FORTY-FOUR LAC THREE HUNDRED EIGHTY-THREE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Udaya
Shankar
NaiduDigitally signed
by Udaya
Shankar Naidu
Date: 2022.07.01
19:18:55 +05'30'

PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN

DATE : Jul 1, 2022 FAX No. : 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.



L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

E & O.E

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1822125000533

DATE OF ISSUE

Jul 16, 2022

REF

2145003272

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J222	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:


Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.07.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.07.2022
Material Desc. : GMS_NGCB	WT Avg CV for FTN : 9719.323 NCV / 10728.445 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R. Padinam Karaikal, Puducherry PY - 605004, IN	Puducherry Power Corporation Ltd. T.R. Padinam Karaikal, Puducherry PY - 605004, IN	Agreement Dated: 16.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		78.07000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 1, 2022 To Jul 15, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	62633.895	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	28628139.83
INR Component - GCV based	62633.895	MMBTU (Gross)	19.4992	INR / MMBTU(G)	1221310.86
INR Component - NCV based	56742.528	MMBTU (Net)	5.04	INR / MMBTU(N)	285982.34

Note: Applicable Natural Gas Pipeline Transportation Tariff - 17.41 INR / MMBTU(G).

	TAXABLE AMOUNT		31335433.03
	ADD: TAXES		
A/R CST Payable VAT	14.5	%	4543837.78
INVOICE VALUE			35879070.81
	GRAND TOTAL		35879071.00

Grand Total (In Words): RUPEES THREE CRORE FIFTY-EIGHT LAC SEVENTY-NINE THOUSAND SEVENTY-ONE ONLY	FOR GAIL (INDIA) LIMITED	
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.	 Udaya Shankar Naidu	Digitally signed by Udaya Shankar Naidu Date: 2022.07.16 17:16:00 +05'30'
PLACE : Karaikal		E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : Jul 16, 2022	FAX No. : 01126185541+00004895	
REGD. OFFICE: 18, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.	AUTHORIZED SIGNATORY	

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

E & O.E.

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B22125000600

DATE OF ISSUE

Aug 1, 2022

REF 1

2145003299

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209JZ22	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.08.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 31.07.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9696.670 NCV / 10702.994 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puduchery PY - 605004, IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puduchery PY - 605004, IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		78.07000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 16, 2022 To Jul 31, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	114766.503	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	54655251.74
INR Component - GCV based	114766.503	MMBTU (Gross)	19.4992	INR / MMBTU(G)	2237854.98
INR Component - NCV based	103975.849	MMBTU (Net)	5.04	INR / MMBTU(N)	524038.27

Note: Applicable Natural Gas Pipeline Transportation Tariff - 17.41 INR / MMBTU(G).

TAXABLE AMOUNT 57417144.99

ADD: TAXES

A/R CST Payable VAT 14.5 % 8325486.04

INVOICE VALUE 65742631.03

GRAND TOTAL 65742631.00

Grand Total (in Words): RUPEES SIX CRORE FIFTY-SEVEN LAC FORTY-TWO THOUSAND SIX HUNDRED THIRTY-ONE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Udaya
Shankar
NaiduDigitally signed
by Udaya
Shankar Naidu
Date: 2022.08.01
18:29:34 +05'30'

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN

DATE : Aug 1, 2022 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

E & O.E.

CIN : L40200DL1984GOI018976

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.
 (A Govt. of India Undertaking)

 Karaikal, TN - 611001, IN
 Website: www.gailonline.com


SERIAL NO.

TNG1822125000680

DATE OF ISSUE

Aug 16, 2022

REF 1

2145003325

PLACE OF SUPPLY

CIC, Tamil nadu

STATE OF SUPPLY

CIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	CIC, Tamil nadu	CIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.08.2022
HSN CODE : 2711.21.00	OCQ : 184000.000/SM3	BILLING DATE : 15.08.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9720.920 NCV / 10730.128 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		79.60000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Aug 1, 2022 To Aug 15, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	105581.639	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	51751780.65
INR Component - GCV based	105581.639	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5230856.31
INR Component - NCV based	96557.245	MMBTU (Net)	5.04	INR / MMBTU(N)	486648.53

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT				57469285.49
ADD: TAXES				
A/R CST Payable VAT	14.5	%		8333046.39
INVOICE VALUE				65802331.88
GRAND TOTAL				65802332.00

Grand Total (in Words) RUPEES SIX CRORE FIFTY-EIGHT LAC TWO THOUSAND THREE HUNDRED THIRTY-TWO ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Udaya Shankar Naidu

 Digitally signed
 by Udaya
 Shankar Naidu
 Date: 2022.08.16
 19:02:06 +05'30'

 PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN
 DATE : Aug 16, 2022 FAX No. : 01126185941+00004895

REGD. OFFICE: 18, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


L. MOHAMED MANSOOR

Managing Director

 Puducherry Power Corporation Limited E & O.E.
 (A Government of Puducherry Undertaking)
 Puducherry

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1822125000764

DATE OF ISSUE

Sep 1, 2022

REF 1

2145003352

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.09.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 31.08.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9747.575 NCV / 10758.648 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karakal, Puducherry PY - 605004, IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karakal, Puducherry PY - 605004, IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		79.60000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Aug 16, 2022 To Aug 31, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	112207.530	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	54483468.26
INR Component - GCV based	112207.530	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5506966.05
INR Component - NCV based	101662.528	MMBTU (Net)	5.04	INR / MMBTU(N)	512379.15

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT				60502833.48
ADD: TAXES				
A/R CST Payable VAT	14.5	%		8772910.88
INVOICE VALUE				69275744.36
GRAND TOTAL (In Words)				69275744.00

Grand Total (In Words)	RUPEES SIX CRORE NINETY-TWO LAC SEVENTY-FIVE THOUSAND SEVEN HUNDRED FORTY-FOUR ONLY	FOR GAIL (INDIA) LIMITED
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.		Udaya Shankar Naidu Digitally signed by Udaya Shankar Naidu Date: 2022.09.01 18:59:28 +05'30'
PLACE : Karakal	E-Mail ID : U_S_NAIDU@GAIL.CO.IN	
DATE : Sep 1, 2022	FAX No. : 01126185941+00004895	AUTHORIZED SIGNATORY
REGD. OFFICE: 16, BHICAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.		

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited E & O.E.
(A Government of Puducherry Undertaking)
Puducherry

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B22125000868

DATE OF ISSUE

Sep 16, 2022

REF 1

2145003385

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.09.2022
HSN CODE : 2711.21.00	OCQ : 184000.000/SM3	BILLING DATE : 15.09.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9771.657 NCV / 10784.472 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 15.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		79.56000

Natural Gas Sales / Transmission for Delivery & Billing Period from Sep 1, 2022 To Sep 15, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	105344.434	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	51125760.73
INR Component - GCV based	105344.434	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5170136.26
INR Component - NCV based	95451.096	MMBTU (Net)	5.04	INR / MMBTU(N)	481073.54

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT 56776970.53

ADD: TAXES

A/R CST Payable VAT 14.5 % 8232600.74

INVOICE VALUE 65009631.27

GRAND TOTAL 65009631.00

Grand Total (In Words) : RUPEES SIX CRORE FIFTY LAC NINE THOUSAND SIX HUNDRED THIRTY-ONE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Udaya Shankar Naidu
Digitally signed by Udaya Shankar Naidu
Date: 2022.09.16 18:51:29 +05'30'

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN

DATE : Sep 16, 2022 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry E & O.E.

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1822125000937

DATE OF ISSUE

Oct 1, 2022

REF 1

2145003412

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J22Z	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.10.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 30.09.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9837.983 NCV / 10855.467 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004, IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		79.56000

Natural Gas Sales / Transmission for Delivery & Billing Period from Sep 16, 2022 To Sep 30, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	107968.086	MMBTU (Gross)	6.1000	USDV / MMBTU(G)	52399071.49
INR Component - GCV based	107968.086	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5298900.92
INR Component - NCV based	97848.231	MMBTU (Net)	5.04	INR / MMBTU(N)	493155.07
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).				TAXABLE AMOUNT	58191127.48
				ADD: TAXES	
				A/R CST Payable VAT	14.5 % 8437713.52
				INVOICE VALUE	66628841
				GRAND TOTAL	66628841.00

Grand Total (In Words) : RUPEES SIX CRORE SIXTY-SIX LAC TWENTY-EIGHT THOUSAND EIGHT HUNDRED FORTY-ONE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

GAIL (India) Limited
Signer: MASOOM PATNI
Date: Saturday, October 1, 2022PLACE : Karaikal E-Mail ID : AK.NAYAK@GAIL.CO.IN
DATE : Oct 1, 2022 FAX No. : 01126165941+00016849
REGD. OFFICE: 16, BHICAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited E & O.E.
(A Government of Puducherry Undertaking)
Puducherry

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.	TNG1822125000979
DATE OF ISSUE	Oct 16, 2022
REF 1	2145003436
PLACE OF SUPPLY	OIC, Tamil nadu
STATE OF SUPPLY	OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1205J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law. Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.10.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.10.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9859.696 NCV / 10878.565 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	80.23000

Natural Gas Sales / Transmission for Delivery & Billing Period from Oct 1, 2022 To Oct 15, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	109856.805	MMBTU (Gross)	8.5700	USDV / MMBTU(G)	75534243.43
INR Component - GCV based	109856.805	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5391596.23
INR Component - NCV based	90567.487	MMBTU (Net)	5.04	INR / MMBTU(N)	601820.13

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).	TAXABLE AMOUNT			81427659.79	
	ADD: TAXES				
	A/R CST Payable VAT	14.5	%	11807010.67	
	INVOICE VALUE				93234670.46
	GRAND TOTAL			93234670.00	

Grand Total (In Words) RUPEES NINE CRORE THIRTY-TWO LAC THIRTY-FOUR THOUSAND SIX HUNDRED SEVENTY ONLY	FOR GAIL (INDIA) LIMITED
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.	GAIL (India) Limited Signer: MASOOR PATNI Date: Sunday, October 16, 2022
PLACE : Karaikal	E-Mail ID : GNANDA@GAIL.CO.IN
DATE : Oct 16, 2022	FAX No. : 01126185941+00018059
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.	AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited E & O.E.
 (A Government of Puducherry Undertaking)
 Puducherry

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1822125001036

DATE OF ISSUE

Nov 1, 2022

REF 1

2145003456

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J222	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.11.2022
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 31.10.2022
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9862.847 NCV / 10882.034 GCV	

BOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		80.23000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Oct 16, 2022 To Oct 31, 2022

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	116482.202	MMBTU (Gross)	8.5700	USDV / MMBTU(G)	80089667.63
INR Component - GCV based	116482.202	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5716760.10
INR Component - NCV based	105572.736	MMBTU (Net)	5.04	INR / MMBTU(N)	532086.62

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT 86338514.35

ADD: TAXES

A/R CST Payable VAT 14.5 % 12519084.57

INVOICE VALUE 98857598.92

GRAND TOTAL 98857599.00

Grand Total (in Words) RUPEES NINE CRORE EIGHTY-EIGHT LAC FIFTY-SEVEN THOUSAND FIVE HUNDRED NINETY-NINE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

GAIL (India) Limited
Signer: GAGAN NANDA
Date: Tuesday, November 1, 2022PLACE : Karaikal E-Mail ID : GNANDA@GAIL.CO.IN
DATE : Nov 1, 2022 FAX No. : 01126185941+00016059

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.



L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

E & O.E.

**ANNUAL
PERFORMANCE
REVIEW FOR THE
FINANCIAL YEAR
2022-23**



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Puducherry

₹20

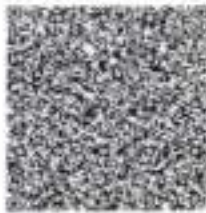
e-Stamp

₹20₹20₹20₹20

Certificate No.	: IN-PY65515179677320U
Certificate Issued Date	: 15-Nov-2022 03:57 PM
Account Reference	: SELFPRINT (PU)/ py-sell/ PUDUCHERRY/ PY-PU
Unique Doc. Reference	: SUBIN-PYPY-SELF09832569724744U
Purchased by	: PADMAPRIYA A
Description of Document	: Article 4 Affidavit
Property Description	: FILING OF TARIFF PETITION BEFORE JERC
Consideration Price (Rs.)	: 0 (Zero)
First Party	: MANAGING DIRECTOR PPCL PUDUCHERRY
Second Party	: THE SECRETARY JERC GURUGRAM
Stamp Duty Paid By	: MANAGING DIRECTOR PPCL PUDUCHERRY
Stamp Duty Amount(Rs.)	: 20 (Twenty only)

सत्यमेव जयते

₹20



SELF PRINTED CERTIFICATE TO BE
VERIFIED BY THE RECIPIENT AT
WWW.SHCILESTAMP.COM

IN-PY65515179677320U

Please write or type below this line

**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar - Phase I, Sector-18, Gurugram**

PETITION NO:
of 2022

IN THE MATTER OF

: Petition under Section 62 and 83 (4) of the
Electricity Act, 2003 read with chapter-II of

.....2/-



L. MOHAMED MANSOOR

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp App. Any discrepancy in the details on this Certificate and as available on the website / Mobile App, will be 2/-
2. The onus of checking the legitimacy is on the users of this certificate.
3. In case of any discrepancy please inform the Government Authority.

:2:

The Joint Electricity Regulatory Commission
(Terms & Conditions for Determination of Tariff)
Regulations, 2009 for Annual Performance Review
for 2022-23.

AND IN THE MATTER OF :

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

**AFFIDAVIT OF THIRU L. MOHAMED MANSOOR, SON OF SHRI LEBBAI THAMBI
AGED ABOUT 49 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX
STREET, KARAİKAL - 609 602.**

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.



DEPONENT

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry



VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.


Verified at Karaikal on this 19 day of November, 2022.

PLACE : Karaikal

DATE : 19 NOV 2022

DEPONENT
L. MOHAMED MANSOOR

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry


S. SURIAMOORTHY, B.A., LL.B.
ADVOCATE & NOTARY
No. 45/1, MARKET STREET,
KARAIKAL - 609 602
PUDUCHERRY STATE
SOUTH INDIA



Reg. Under N.C. No 380/2022
Date: 19.11.22

EXTRACT OF THE MINUTES OF 147th MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION HELD ON TUESDAY THE 12TH OCTOBER 2022 AT 3.30 P.M IN THE VIDEO CONFERENCE ROOM, IV FLOOR, CHIEF SECRETARIAT, PUDUCHERRY

Item No.147.27 **To consider and authorize the Managing Director of the Corporation to file the tariff petition for the tariff period 2023-24 and truing up / review petition, etc., for the period 2020-21 and 2021-22.**

Resolution No.147.27 The Board considered the Agenda note and after discussions passed the following Resolution:

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2023-24 and subsequent tariff period along with Annual Performance Review for the FY 2022-23 and Truing up petition/ Clarification petition /Review petition/ Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of Rs.15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2023-24.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2023-24 along with Annual Performance Review for the FY 2022-23 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required.



L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry


**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
GURUGRAM**

**PETITION NO:
of 2022**

- IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Annual Performance Review for 2022-23.
- PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.
- RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.
- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- 5) The Hon'ble Commission has passed the tariff order dated 31st March, 2022 for the year 2022-23 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 6) As per The Hon'ble Commission's tariff order dt. 31st March, 2022 it has been directed to submit all necessary data for APR in the future petitions along with revised estimates of the AFC Parameters for the whole year based on actual data, starting with the petition for APR of FY 2022-23.
- 7) The actual details of generation, energy charges, fuel charges etc. of Annual performance from April '22 to October'22 and the estimated details of generation, energy charges, fuel charges etc. of Annual performance from Nov '22 to Mar '23 is enclosed in **Annexure-I**.
- 8) It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. Although PPCL is sending the Declared capacity by mail to SLDC daily, the same is not certified by the concerned load dispatch centre after the day is over as per the Regulation 42(5) CERC Tariff regulation 2019. Further as per the regulation "peak hours", "off peak hours", "High demand season" & "low demand season" have not been declared by SLDC. So there are no instructions from SLDC regarding the maintenance of load. Hence the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL iii) due to lack of load from Electricity Department.

In terms of Regulation 42(5) CERC Tariff regulation 2019, the Petitioner is praying for CERC Regulation 2019-24 vide clause No.42(3) for Karaikal Power Station for the year 2023-25 for full fixed cost recovery at 85% Normative Annual Plant Availability Factor(NAPAF) with the following :

- a) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs,
- b) Off peak period hours of the day (20 hours: 0000 hrs to 1800 hrs & 2200 hrs to 2400 hrs.
- c) High demand season (3 months) : April, May & June
- d) Low demand season (9 months): January, February, March, July, August, September, October, November & December.
- iii) Allow capital cost as prayed by the Petitioner.

for recovery of full fixed charges at 85% NAPAF for the period 2019-24 for thermal generating stations as per Regulation 49(A)a of Tariff regulation 2019.

- 9) Further, the copies of bill raised from April'22 to October'22 are enclosed as **Annexure-II** for perusal.
- 10) This petition is being submitted along with Tariff petition for FY 2023-25 for which filing fee will be paid as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this APR petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Allow to recover additional expenditure if any during the true up of FY 2022-23.
- ii) Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal

Date : 19 NOV 2022



(Petitioner)

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Annexure - I

(Annual Performance Review for FY 2022-23)

PERFORMANCE REVIEW FOR FY 22-23

SL NO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTION IN KWH	ACTUAL AUXILIARY POWER CONSUMPTION IN %	HEAT RATE	GAS CONSUMPTION	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CLAIMED	SOP BILL RAISED PUDUCHERRY ELECTRICITY DEPT	CAPACITY CHARGES	units/sc m	gas rate
1	April'22	80.34	19890000	18800530	994500	1099530	5.83	2813.39	4907952	117550866	107669504	-9881362	132709507	26685854	3.831	23.95
2	May'22	86.82	20553000	20994240	1027650	1166240	5.56	2797.33	5289360	126210022	120554240	-5655782	149116386	30180813	3.969	23.86
3	June'22	73.72	20502670	17251560	994500	970560	5.83	2723.36	4355440	105820899	100290960	-5529939	116903739	18229446	3.961	24.30
4	July'22	68.30	20553000	16514640	1027650	947040	5.73	2796.99	4173361	101621702	102721061	1099359	117456700	22242895	3.957	24.35
5	Aug'22	83.79	20553000	20259630	1027650	1145830	5.66	2721.42	5131338	135078076	128062460	-7015616	160076740	33630947	3.948	26.32
6	Sept'22	85.43	19890000	19990840	994500	1089840	5.45	2688.97	4967959	131638472	126636700	-5001772	153884217	28864182	4.024	26.50
7	Oct'22	90.16	20553000	21799620	1027650	1175520	5.29	2651.93	5309230	194530187	202953531	8423344	231817713	28864182	3.990	36.64
8	Nov'22	87.60	19890000	20545490	994500	1140290	5.50	2671.45	5065233	185590137	191278512	5668375	220142694	28864182	3.900	36.64
9	Dec'22	90.16	20553000	20885360	1027650	1175520	5.50	2678.60	5218862	191219104	194470632	3251528	223334814	28864182	3.980	36.64
10	Jan'23	88.43	20553000	21382080	1027650	1174680	5.50	2627.94	5241833	192060761	199067165	7006404	227931347	28864182	3.980	36.64
11	Feb'23	87.00	18564000	19000800	928200	1119690	5.89	2634.15	4872000	178510080	176897448	-1612632	205761630	28864182	3.900	36.64
12	Mar'23	87.00	20553000	21036600	1027650	1157013	5.50	2634.15	5272331	193178202	195860746	2672544	224714928	28864182	3.990	36.64
										238464290	13358753					
										1853008508	1846452959	-655548.124	2163852415	333019229		
										185.30	184.65	-0.66	216.39	33.30		

Normative PLF **85%**
 Normative Heat rate **2646 Kcal/kwh**
 Normative AP **5%**
 Capacity Charges approved: **Rs 34.64 Crores**

Projected ,Rs **33.30**

APRIL'22 TO OCTOBER'22 ARE ACTUAL FIGURES . NOV'22 TO MARCH'23 FIGURES ARE ESTIMATED ONE

MUHAMMAD MANSOOR
 Managing Director
 Pudukkottai Power Corporation Limited
 (A Government of Pudukkottai Undertaking)
 Pudukkottai

Annexure - II

(Sale of Power bills raised for the period from
April, 2022 to October, 2022)

137

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, MELAVANJORE
T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488
Ref.No.01/PPCL/EE(M)/DDO/SOP/2022-23/244

Fax: 233923
Dt. 05.05.2022

To
THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT,
KARAIKAL 609 602.



Sir,

Sub: Sale of Power for the month of April 2022 bill - Forwarded.
Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

-x-

I am directed to enclose herewith an Invoice for Rs.13,43,26,174/- (Rupees thirteen crore forty three lakh twenty six thousand one hundred and seventy four only) towards Sale of Power for the month of **APRIL 2022** & Re-imbusement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e Rs.16,16,667/- (1/6) resulting to the net amount of Rs.13,27,09,507/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.57,43,53,801/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,08,006- Rs.84,58,379 = Rs. 6,23,49,627/-)	Rs. 6,23,49,627/-
Add: Bill for the month of April 2022	Rs. 13,27,09,507/-
Net amount payable by the Electricity Department	Rs. 57,43,53,801/-

The bill for surcharge will be raised separately.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai,
Puducherry - 605 001. /THROUGH REGD POST/

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)

138

Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF APRIL 2022

BILL No:01/PPCL/DDO/SOP/PED/2022-23

Dt.06/05/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achieve ment upto the year (PLF)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			341200000	PAFM_p- 81.68% PAFM_{op}- 79.30%	85	26685854.00
$CC_1 = \{(0.20 \times AFC) \times (1/12) \times (PAFM_p / NAPAF)\}$ Subject to Ceiling of $(0.20 \times AFC) \times (1/12) + \{(0.80 \times AFC) \times (1/12) \times (PAFM_{op} / NAPAF)\}$ subject to ceiling of $(0.80 \times AFC) \times (1/12)$							
2	ENERGY CHARGES	17704000.00	6.08				107640320.00
Total (1+2)							134326174.00
Less: Reimbursement of surplus of Rs. 0.97 Crore on account of TRUE UP OF FY 2019-20 to PED in six equated instalments (1/6)							1616667.00
Amount to be Paid by Electricity Department to PPCL							132709507.00

HIGH DEMAND SEASON: APRIL 2022

$CC_1 = CC_{p_1}$ (Capacity charges for the peak hours in the month) + CC_{op_1} (Capacity charges for the off-peak hours in the month)

$$CC_1 = \{(0.20 \times AFC) \times (1/12) \times (PAFM_p / NAPAF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/12) + \{(0.80 \times AFC) \times (1/12) \times (PAFM_{op} / NAPAF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/12)$$

$$CC_1 = \{0.20 \times 341200000\} \times (1/12) \times (81.68/85) \text{ subject to ceiling of } (0.20 \times 346400000) \times (1/12) + \{(0.80 \times 341200000) \times (1/12) \times (79.30/85)\} \text{ subject to ceiling of } (0.80 \times 346400000) \times (1/12)$$

$$CC_1 = \{5686666.67 \times (81.68/85)\} \text{ subject to ceiling of } 5686666.67 + \{22746666.67 \times (79.30/85)\} \text{ subject to ceiling of } 22746666.67$$

$$CC_1 = \{5464552.16 \text{ subject to ceiling of } 5686666.67\} + \{21221301.96 \text{ subject to ceiling of } 22746666.67\}$$

$$CC_1 = 5464552.16 + 21221301.96$$

$$CC_1 = 26685854.12 \text{ (or) } 2,66,85,854.00$$

(Rupees two crore sixty six lakh eighty five thousand eight hundred and fifty four only)

For & On Behalf of the PPCL


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry


 05/05/2022

139

**Calculation of Energy charges
for the month of APRIL 2022**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2480.244	10801.527	26790422.53	59539532.00
	0.000	0.000	0.00	0.00
II	2427.708	10752.048	26102832.95	58011334.00
	0.000	0.000	0.00	0.00
Total	4907.952		52893255.48	117550866.00

$$\begin{aligned}
 \text{LGP} &= 117550866/4907.952 \\
 &= 23951.103 \\
 \text{or} &= 23.951/\text{SCM} \\
 \\
 \text{Average GCV} &= 52893255.48/4907.952 \\
 &= 10777.052 \\
 \\
 \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\
 &= 2646 * 23.951 * 100 / (10777.052 * (100 - 3.3)) \\
 &= 6.08
 \end{aligned}$$

REBATE:


PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.


If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


Drawing & Disbursing Officer


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

(A Government of Puducherry Undertaking)
PROJECT OFFICE, MELAVANJORE
T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.02/PPCL/EE(M)/DDO/SOP/2022-23/508

Dt 08.06.2022

To
THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT,
KARAIKAL 609 602.



Sir,

Sub: Sale of Power for the month of May 2022 bill - Forwarded.

Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

F-39(2022-23)

-x-

I am directed to enclose herewith an Invoice for Rs.15,07,35,053/- (Rupees Fifteen crore seven lakh thirty five thousand and fifty three only) towards Sale of Power for the month of **MAY 2022** & Re-imbusement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly instalments i.e Rs.16,16,667/- (2/6) resulting to the net amount of Rs.14,91,18,386/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.52,86,24,512/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,08,006- Rs.84,58,379 = Rs. 6,23,49,627/-)	Rs. 6,23,49,627/-
Add: Bill for the month of April 2022 Bill No. 01/PPCL/DDO/SOP/PED/2022-23 dated 06.05.2022	Rs. 13,27,09,507/-
Add: Bill for the month of May 2022	Rs. 14,91,18,386/-
Less: Rs.15,00,00,000/- & Rs.4,48,47,675/- received from Electricity Department in the month of May 2022	Rs. 19,48,47,675/-
Net amount payable by the Electricity Department	Rs. 52,86,24,512/-

The bill for surcharge will be raised separately.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. /THROUGH REGD POST/

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.

MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

AGENT/AL VERRY
E. R. P. 111
AGENT/AL VERRY
111

Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF MAY 2022

BILL No:02/PPCL/DDO/SOP/PED/2022-23

Dt.08/06/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			341200000	PAFM _p - 86.13% PAFM _{or} - 86.18%	85	30180813.00
CC ₂ = CC _{p2} (peak hours) + CC _{op2} (during off-peak hours)							
2	ENERGY CHARGES	19828000.00	6.08				120554240.00
Total (1+2)							150735053.00
Less: Reimbursement of surplus of Rs. 0.97 Crore on account of TRUE UP OF FY 2019-20 to PED in six equated instalments (2/6)							1616667.00
Amount to be Paid by Electricity Department to PPCL							149118386.00

HIGH DEMAND SEASON: MAY 2022

CC₂ = CC_{p2} (Capacity charges for the peak hours in the month) + CC_{op2} (Capacity charges for the off-peak hours in the month)

$$CC_{p2} = \{(0.20 \times AFC) \times (1/6) \times (PAFM_{p2}/NAPAF)\} \text{ Subject to Ceiling of } \{(0.20 \times AFC) \times (1/6)\} - CC_{op1}$$

$$CC_{p2} = \{(0.20 \times 341200000) \times (1/6) \times (86.13/85)\} \text{ subject to Ceiling of } \{(0.20 \times 341200000) \times (1/6)\} - 5464552.16$$

$$CC_{p2} = 11373333.33 \times (86.13/85) \text{ subject to Ceiling of } 11373333.33 - 5464552.16$$

$$CC_{p2} = 11373333.33 - 5464552.16$$

$$CC_{p2} = 5908781.17$$

$$CC_{op2} = \{(0.80 \times AFC) \times (1/6) \times (PAFM_{op2}/NAPAF)\} \text{ subject to ceiling of } \{(0.80 \times AFC) \times (1/6)\} - CC_{op1}$$

$$CC_{op2} = \{(0.80 \times 341200000) \times (1/6) \times (86.18/85)\} \text{ subject to ceiling of } \{(0.80 \times 341200000) \times (1/6)\} - 21221301.96$$

$$CC_{op2} = \{272960000 \times (1/6) \times (86.18/85)\} \text{ subject to ceiling of } 272960000 \times (1/6) - 21221301.96$$

$$CC_{op2} = \{45493333.33 \times (86.18/85)\} \text{ subject to ceiling of } 45493333.33 - 21221301.96$$

$$CC_{op2} = 45493333.33 - 21221301.96$$

$$CC_{op2} = 24272031.37$$

$$CC_2 = CC_{p2} + CC_{op2}$$

$$CC_2 = 5908781.17 + 24272031.37$$

$$CC_2 = 30180812.54 \text{ (or) } 3,01,80,813.00$$

(Rupees three crore one lakh eighty thousand eight hundred and thirteen only)

April, May & June 2022 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Drawing & Disbursing Officer
www.ppcl.org.in
08/06/2022

**Calculation of Energy charges
for the month of MAY 2022**

142

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2545.816	10767.563	27412234.17	60869088.00
	0.000	0.000	0.00	0.00
II	2743.544	10725.601	29426158.27	65340934.00
	0.000	0.000	0.00	0.00
Total	5289.360		56838392.44	126210022.00

$$\begin{aligned}
 \text{LGP} &= 126210022/5289.360 \\
 &= 23861.114 \\
 \text{or} &= 23.861/\text{SCM} \\
 \\
 \text{Average GCV} &= 56838392.44/5289.36 \\
 &= 10745.798 \\
 \\
 \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\
 &= 2646 * 23.861 * 100 / (10745.798 * (100 - 3.3)) \\
 &= 6.08
 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


Drawing & Disbursing Officer


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, MELAVANJORE
T.R. Pattinam - 609 606

143

Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.03/PPCL/EE(M)/DDO/SOP/2022-23/ 651

Dt. 07.07.2022

To

THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT,
KARAIKAL 609 602.

565
08/07/22

Sir,

Sub: Sale of Power for the month of June 2022 bill - Forwarded.

Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

-x-

I am directed to enclose herewith an Invoice for Rs.11,85,20,406/- (Rupees Eleven crore eighty five lakh twenty thousand four hundred and six only) towards Sale of Power for the month of **JUNE 2022** & Re-imbusement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e Rs.16,16,667/- (3/6) resulting to the net amount of Rs.11,69,03,739/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.57,05,28,251/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No: 12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,08,006- Rs.84,58,379 - Rs.6,21,38,168 = Rs.7,11,459/-)	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,386 - Rs.7,50,00,000 = Rs.7,41,18,386/-)	Rs. 7,41,18,386/-
Add: Bill for the month of June 2022	Rs. 11,69,03,739/-
Net amount payable by the Electricity Department	Rs. 57,05,28,251/-

The bill for surcharge will be raised separately.

Yours faithfully,



EXECUTIVE ENGINEER (MECH) 5/7

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - 1, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. /THROUGH REGD POST/

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam,
BILL FOR THE MONTH OF JUNE 2022

144

BILL No-03/PPCL/DDO/SOP/PED/2022-23

Dt.07/07/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			341200000	PAFM _{yr} - 76.64% PAFM _{op} - 74.38%	85	18229446.00
CC ₃ = CC _{op3} (peak hours) + CC _{op2} (during off-peak hours)							
2	ENERGY CHARGES	16281000.00	6.16				100290960.00
Total (1+2)							118520406.00
Less: Reimbursement of surplus of Rs. 0.97 Crore on account of TRUE UP OF FY 2019-20 to PED in six equated instalments (3/6)							1616667.00
Amount to be Paid by Electricity Department to PPCL							116903739.00

HIGH DEMAND SEASON: JUNE 2022

CC₃ = CC_{op1} (Capacity charges for the peak hours in the month) + CC_{op3} (Capacity charges for the off-peak hours in the month)

CC_{op1} = {(0.20 x AFC) x (1/4) x (PAFM_{op1} / NAPLF)} Subject to Ceiling of (0.20 x AFC) x (1/4) - CC_{op1} - CC_{op2}

CC_{op1} = {(0.20 x 341200000) x (1/4) x (76.64/85)} subject to Ceiling of (0.20 x 341200000) x (1/4) - 5464552.16 - 5908781.17

CC_{op1} = 17060000.00 x (76.64/85) subject to Ceiling of 17060000.00 - 5464552.16 - 5908781.17

CC_{op1} = 15382098.82 - 11373333.33

CC_{op1} = **4008765.49**

CC_{op3} = {(0.80 x AFC) x (1/4) x (PAFM_{op3} / NAPLF)} subject to ceiling of (0.80 x AFC) x (1/4) - CC_{op1} - CC_{op2}

CC_{op3} = {(0.80 x 341200000) x (1/4) x (74.38/85)} subject to ceiling of (0.80 x 341200000) x (1/4) - 21221301.96 - 24272031.37

CC_{op3} = { 272960000 x (1/4) x (74.38/85)} subject to ceiling of 272960000 x (1/4) - 45493333.33

CC_{op3} = { 68240000.00 x (74.38/85)} subject to ceiling of 68240000.00 - 45493333.33

CC_{op3} = 59714014.11 - 45493333.33

CC_{op3} = **14220680.78**

CC₃ = CC_{op1} + CC_{op3}

CC₃ = 4008765.49 + 14220680.78

CC₃ = **1,82,29,446.27 (or) 1,82,29,446.00**

(Rupees one crore eighty two lakh twenty nine thousand four hundred and forty six only)

April, May & June 2022 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Drawing & Disbursing Officer

07/07/2022

**Calculation of Energy charges
for the month of JUNE 2022**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2520.096	10820.770	27269379.19	61420516.00
	0.000	0.000	0.00	0.00
II	1835.344	10740.686	19712853.61	44400383.00
	0.000	0.000	0.00	0.00
Total	4355.440		46982232.80	105820899.00

$$\text{LGP} = 105820899 / 4355.440$$

$$= 24296.259$$

$$\text{or} = 24.296 / \text{SCM}$$

$$\text{Average GCV} = 46982232.80 / 4355.440$$

$$= 10787.023$$

$$\text{ECR} = \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC}))$$

$$= 2646 * 24.296 * 100 / (10787.023 * (100 - 3.3))$$

$$= 6.16$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

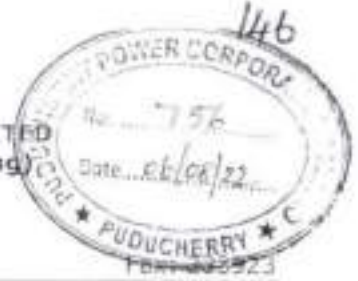
In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


 Drawing & Disbursing Officer


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

146

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, MELAVANJORE
T.R. Pattinam - 609 606



Phone: (04368) 233287, 233988, 234488

Ref.No.04/PPCL/EE(M)/DDO/SOP/2022-23/ 848

Dt. 06.08.2022

To

THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT,
KARAIKAL 609 602.

Sir,

Sub: Sale of Power for the month of July 2022 bill - Forwarded.

Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

-x-

I am directed to enclose herewith an Invoice for Rs.11,90,73,367/- (Rupees Eleven crore ninety lakh seventy three thousand three hundred and sixty seven only) towards Sale of Power for the month of **JULY 2022** & Re-imburement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e Rs.16,16,667/- (4/6) resulting to the net amount of Rs.11,74,56,700/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.61,64,63,999/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No: 12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,06,006 - Rs.84,58,379 - Rs.6,21,38,168 = Rs.2,11,459/-)	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,386 - Rs.7,50,00,000 - Rs.7,15,20,952 = Rs.25,97,434/-)	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022	Rs. 11,69,03,739/-
Add: Bill for the month of July 2022	Rs. 11,74,56,700/-
Net amount payable by the Electricity Department	Rs. 61,64,63,999/-

The bill for surcharge will be raised separately.

Yours faithfully,

[Signature]
EXECUTIVE ENGINEER (MECH)

AA/10/2022
Assistant
R. Govindaraj
Asst. Secy
as shown
add
with
copy
06/08/22

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. **/THROUGH REGD POST/**

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.

[Signature]
L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
 Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF JULY 2022

BILL No. 04/PPCL/DDO/SOP/PED/2022-23

DL.04/08/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			341200000	PAFM _p - 68.47% PAFM _{op} - 66.00%	85	22242895.00
CC ₁ = CC _{pt} (peak hours) + CC _{opt} (during off-peak hours)							
2	ENERGY CHARGES	15567600.00	6.22				96830472.00
Total (1+2)							119073367.00
Less: Reimbursement of surplus of Rs. 0.97 Crore on account of TRUE UP OF FY 2019-20 to PED in six equated installments (4/6)							1616667.00
Amount to be Paid by Electricity Department to PPCL							117456700.00

LOW DEMAND SEASON: JULY 2022

CC₁ = CC_{pt} (Capacity charges for the peak hours in the month) + CC_{opt} (Capacity charges for the off-peak hours in the month)

$$CC_{pt} = \{(0.20 \times AFC) \times (1/12) \times (PAFM_p / NAPLF)\} \text{ Subject to Ceiling of } \{(0.20 \times AFC) \times (1/12)\}$$

$$CC_{pt} = \{(0.20 \times 341200000) \times (1/12) \times (68.47/85)\} \text{ subject to Ceiling of } \{(0.20 \times 341200000) \times (1/12)\}$$

$$CC_{pt} = 5686666.67 \times (68.47/85) \text{ subject to Ceiling of } 5686666.67$$

$$CC_{pt} = 4580777.25 \text{ subject to ceiling of } 5686666.67$$

$$CC_{pt} = 45,80,777.25$$

$$CC_{opt} = \{(0.80 \times AFC) \times (1/12) \times (PAFM_{op} / NAPLF)\} \text{ subject to ceiling of } \{(0.80 \times AFC) \times (1/12)\}$$

$$CC_{opt} = \{(0.80 \times 341200000) \times (1/12) \times (66.00/85)\} \text{ subject to ceiling of } \{(0.80 \times 341200000) \times (1/12)\}$$

$$CC_{opt} = \{272960000 \times (1/12) \times (66.00/85)\} \text{ subject to ceiling of } 272960000 \times (1/12)$$

$$CC_{opt} = \{22746666.67 \times (66.00/85)\} \text{ subject to ceiling of } 22746666.67$$

$$CC_{opt} = 17662117.64 \text{ subject to } 22746666.67$$

$$CC_{opt} = 17,66,2117.64$$

$$CC_1 = CC_{pt} + CC_{opt}$$

$$CC_1 = 45,80,777.25 + 17,66,2117.64$$

$$CC_1 = 2,22,42,894.89 \text{ (or) } 2,22,42,895.00$$

(Rupees two crore twenty two lakh forty two thousand eight hundred and ninety five only)

July 2022 to March 2023 has been taken as Low demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Drawing & Disbursing Officer


 02/08/2022

Calculation of Energy charges
for the month of JULY 2022

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	1471.205	10728.445	15783741.93	35879071.00
	0.000	0.000	0.00	0.00
II	2702.156	10702.994	28921159.46	65742631.00
	0.000	0.000	0.00	0.00
Total	4173.361		44704901.38	101621702.00

$$\begin{aligned} \text{LGP} &= 101621702/417.361 \\ &= 24350.087 \\ \text{or} &= 24.350/\text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 44704901.38/4173.361 \\ &= 10711.966 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 24.350 * 100 / (10711.966 * (100 - 3.3)) \\ &= 6.22 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc., also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


Drawing & Disbursing Officer


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, MELAVANJORE
T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.05/PPCL/EE(M)/DDO/SOP/2022-23/1087

Dt.12.09.2022

To

THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT,
KARAIKAL 609 602.



Handwritten notes:
R. Mohan
15/09/22

Sir,

Sub: Sale of Power for the month of August 2022 bill - Forwarded.

Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

-x-

I am directed to enclose herewith an Invoice for Rs.16,16,93,407/- (Rupees Sixteen crore sixteen lakh ninety three thousand four hundred and seven only) towards Sale of Power for the month of **AUGUST 2022** & Re-imburement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e Rs.16,16,667/- (5/6) resulting to the net amount of Rs.16,00,76,740/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.71,62,42,739/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No.12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,08,006- Rs.84,58,375 - Rs.6,21,38,168 = Rs.2,11,459/-)	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,386 - Rs.7,50,00,000 - Rs.7,15,20,952 = Rs.25,97,434/-)	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 (Rs.11,69,03,739 - Rs.6,02,98,000 = Rs.5,66,05,739)	Rs. 5,66,05,739/-
Add: Bill for the month of July 2022 Bill No. 04/PPCL/DDO/SOP/PED/2022-23/ dated 05.08.2022	Rs. 11,74,56,700/-
Add: Bill for the month of August 2022	Rs. 16,00,76,740/-
Net amount payable by the Electricity Department	Rs. 71,62,42,739/-

The bill for surcharge will be raised separately.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)**Copy submitted to:**

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. **/THROUGH REGD POST/**

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
[A GOVT OF PUDUCHERRY UNDERTAKING]
 Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF AUGUST 2022

BILL No. 05/PPCL/DDO/SOP/PED/2022-23

Dt.12/09/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			341200000	PAFM _{act} - 84.50% PAFM _{cap} - 83.27%	85	33630947.00
$CC_2 = CC_{op2} \text{ (peak hours)} + CC_{cap2} \text{ (during off-peak hours)}$							
2	ENERGY CHARGES	19113800.00	6.70				128062460.00
Total (1+2)							161693407.00
Less: Reimbursement of surplus of Rs. 0.97 Crore on account of TRUE UP OF FY 2019-20 to PED in six equated instalments (5/6)							1616667.00
Amount to be Paid by Electricity Department to PPCL							160076740.00

LOW DEMAND SEASON: AUGUST 2022

$CC_2 = CC_{op2}$ (Capacity charges for the peak hours in the month) + CC_{cap2} (Capacity charges for the off-peak hours in the month)

$$CC_{op1} = \{(0.20 \times AFC) \times (1/6) \times (PAFM_{act}/NAPAF)\} \text{ Subject to Ceiling of } \{(0.20 \times AFC) \times (1/6)\} - CC_{cap1}$$

$$CC_{op2} = \{(0.20 \times 341200000) \times (1/6) \times (84.50/85)\} \text{ subject to Ceiling of } \{(0.20 \times 341200000) \times (1/6)\} - 4580777.25$$

$$CC_{op3} = \{11373333.33 \times (84.50/85)\} \text{ subject to Ceiling of } 11373333.33 - 4580777.25$$

$$CC_{op4} = \{11306431.36 \text{ subject to ceiling of } 11373333.33\} - 4580777.25$$

$$CC_{op5} = 6725654.11$$

$$CC_{cap1} = \{(0.80 \times AFC) \times (1/6) \times (PAFM_{cap}/NAPAF)\} \text{ subject to ceiling of } \{(0.80 \times AFC) \times (1/6)\} - CC_{op1}$$

$$CC_{cap2} = \{(0.80 \times 341200000) \times (1/6) \times (83.27/85)\} \text{ subject to ceiling of } \{(0.80 \times 341200000) \times (1/6)\} - 17662117.64$$

$$CC_{cap3} = \{272960000 \times (1/6) \times (83.27/85)\} \text{ subject to ceiling of } 272960000 \times (1/6) - 17662117.64$$

$$CC_{cap4} = \{45493333.33 \times (83.27/85)\} \text{ subject to ceiling of } 45493333.33 - 17662117.64$$

$$CC_{cap5} = \{44567410.19 \text{ subject to } 45493333.33\} - 17662117.64$$

$$CC_{cap6} = 26905292.55$$

$$CC_2 = CC_{op2} + CC_{cap2}$$

$$CC_2 = 67,25,654.11 + 2,69,05,292.55$$

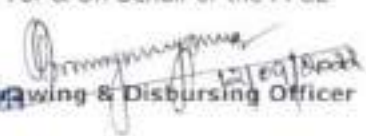
$$CC_2 = 3,36,30,946.66 \text{ (or) } 3,36,30,947.00$$

(Rupees three crore thirty six lakh thirty thousand nine hundred and forty seven only)

July 2022 to March 2023 has been taken as Low demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry


 Drawing & Disbursing Officer

**Calculation of Energy charges
for the month of AUGUST 2022**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2503.099	10730.128	26858572.67	65802332.00
	0.000	0.000	0.00	0.00
II	2628.239	10758.648	28276298.26	69275744.00
	0.000	0.000	0.00	0.00
Total	5131.338		55134870.93	135078076.00

$$\begin{aligned}
 \text{LGP} &= 135078076 / 5131.338 \\
 &= 26324.143 \\
 \text{or} &= 26.324 / \text{SCM} \\
 \\
 \text{Average GCV} &= 55134870.93 / 5131.338 \\
 &= 10744.736 \\
 \\
 \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\
 &= 2646 * 26.324 * 100 / (10744.736 * (100 - 3.3)) \\
 &= 6.70
 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


 Drawing & Disbursing Officer


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

152

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, MELAVANJORE
T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.06/PPCL/EE(M)/DDO/SOP/2022-23/13.22

10.10.2022

To

THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT,
KARAIKAL 609 602.



Sir,

Sub: Sale of Power for the month of September 2022 bill - Forwarded.

Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

-x-

I am directed to enclose herewith an Invoice for Rs.15,55,00,882/- (Rupees Fifteen crore fifty five lakh eight hundred and eighty two only) towards Sale of Power for the month of **SEPTEMBER 2022** & Re-imbusement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly instalments i.e Rs.16,16,665/- (6/6) resulting to the net amount of Rs.15,38,84,217/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.69,75,71,967/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No: 12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,08,006 - Rs.64,58,379 - Rs.6,21,38,168 = Rs.2,11,459/-)	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,386 - Rs.7,50,00,000 - Rs.7,15,20,952 = Rs.25,97,434/-)	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 (Rs.11,69,03,739 - Rs.6,02,98,000 = Rs.5,66,05,739)	Rs. 5,66,05,739/-
Add: Bill for the month of July 2022 Bill No. 04/PPCL/DDO/SOP/PED/2022-23/ dated 05.08.2022	Rs. 11,74,56,700/-
Add: Bill for the month of August 2022 Bill No. 05/PPCL/DDO/SOP/PED/2022-23 dated 12.09.2022	Rs. 16,00,76,740/-
Add: Bill for the month of September 2022	Rs. 15,38,84,217/-
Less: Rs.11,74,56,700/- & Rs.5,50,98,289/- received from Electricity Department in the month of Sept 2022	Rs. 17,25,54,989/-
Net amount payable by the Electricity Department	Rs. 69,75,71,967/-

The bill for surcharge will be raised separately.

Yours faithfully,

[Signature]

EXECUTIVE ENGINEER (MECH) T

Copy submitted to:

- The Managing Director, PPCL, Puducherry.
- The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai, Puducherry - 605 001. /THROUGH REGD POST/

Copy to:

- The Drawing and Disbursing Officer, Corporate Office, Puducherry.
- The Manager (Accounts), Corporate Office, PPCL, Puducherry.
- The PA to E.E (Mech), PPCL, Karaikal.

L. MOHAMED MANSOOR
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
 Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF SEPTEMBER 2022

BILL No. 06/PPCL/DDG/SOP/PED/2022-23

Dt.10/10/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achieved upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			341200000	PAFM _p - 86.44% PAFM _{op} - 84.30%	85	28864182.00
$CC_2 = CC_{p2} \text{ (peak hours)} + CC_{op2} \text{ (during off-peak hours)}$							
2	ENERGY CHARGES	18901000.00	6.70				126636700.00
Total (1+2)							155500882.00
Less: Reimbursement of surplus of Rs. 0.97 Crore on account of TRUE UP OF FY 2019-20 to PED in six equated instalments (6/6)							1616665.00
Amount to be Paid by Electricity Department to PPCL							153884217.00

LOW DEMAND SEASON: SEPTEMBER 2022

$CC_2 = CC_{p2}$ (Capacity charges for the peak hours in the month) + CC_{op2} (Capacity charges for the off-peak hours in the month)

$$CC_{p2} = \{(0.20 \times AFC) \times (1/4) \times (PAFM_p / NAPLF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/4) - [CC_{p1} + CC_{op1}]$$

$$CC_{p2} = \{(0.20 \times 341200000) \times (1/4) \times (86.44/85)\} \text{ subject to Ceiling of } (0.20 \times 341200000) \times (1/4) - [4580777.25 + 6725654.11]$$

$$CC_{p2} = [17060000 \times (86.44/85) \text{ subject to Ceiling of } 17060000.00] - 11306431.36$$

$$CC_{p2} = [17349016.47 \text{ subject to ceiling of } 17060000.00] - 11306431.36$$

$$CC_{p2} = 5753568.64$$

$$CC_{op2} = \{(0.80 \times AFC) \times (1/4) \times (PAFM_{op} / NAPLF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/4) - [CC_{p1} + CC_{op1}]$$

$$CC_{op2} = \{(0.80 \times 341200000) \times (1/4) \times (84.30/85)\} \text{ subject to ceiling of } (0.80 \times 341200000) \times (1/4) - [17062117.64 + 26905292.55]$$

$$CC_{op2} = \{272960000 \times (1/4) \times (84.30/85)\} \text{ subject to ceiling of } 272960000 \times (1/4) - 44567410.19$$

$$CC_{op2} = \{68240000 \times (84.30/85)\} \text{ subject to ceiling of } 68240000 - 44567410.19$$

$$CC_{op2} = \{67578023.52 \text{ subject to } 68240000.00\} - 44567410.19$$

$$CC_{op2} = 23110613.33$$

$$CC_2 = CC_{p2} + CC_{op2}$$

$$CC_2 = 57,53,568.64 + 2,31,10,613.33$$

$$CC_2 = 28864181.97 \text{ (or) } 2,88,64,182.00$$

(Rupees two crore eighty eight lakh sixty four thousand one hundred and eighty two only)

July 2022 to March 2023 has been taken as Low demand months (Peak hours: 18:00 hours to 22:00 hrs)


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

For & On Behalf of the PPCL

 Drawing & Disbursing Officer
 10/10/2022

**Calculation of Energy charges
for the month of SEPTEMBER 2022**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2461.576	10784.472	26546797.45	65009631.00
	0.000	0.000	0.00	0.00
II	2506.383	10855.467	27207957.95	66628841.00
	0.000	0.000	0.00	0.00
Total	4967.959		53754755.39	131638472.00

$$\text{LGP} = 131638472 / 4967.959$$

$$= 26497.496$$

$$\text{or} = 26.497 / \text{SCM}$$

$$\text{Average GCV} = 53754755.39 / 4967.959$$

$$= 10820.290$$

$$\text{ECR} = \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC}))$$

$$= 2646 * 26.497 * 100 / (10820.290 * (100 - 3.3))$$

$$= 6.70$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

Drawing & Disbursing Officer


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
(A Government of Puducherry Undertaking)
PROJECT OFFICE, MELAVANJORE
T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488

Fax: 233923

Ref.No.07/PPCL/EE(M)/DDO/SOP/2022-23/1565

Dt. 08.11.2022

To

THE EXECUTIVE ENGINEER - V,
ELECTRICITY DEPARTMENT,
KARAIKAL 609 602.



Sir,

Sub: Revised Sale of Power for the month of October 2022 bill - Forwarded.

Ref: (i) Tariff Order for 2022-23 of JERC dt. 31.03.2022.

(ii) SOP dated 04.11.2022

-x-

I am directed to enclose herewith an Invoice for Rs.21,79,22,330/- (Rupees Twenty one crore seventy nine lakh twenty two thousand three hundred and thirty only) towards Sale of Power for the month of **OCTOBER 2022 (REVISED)**. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.56,47,16,340/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194/-
For the Financial Year 2009-10	Rs. 6,01,18,769/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No. 12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,08,006 - Rs.84,58,379 - Rs.6,21,36,168 = Rs.2,11,459/-)	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDO/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,386 - Rs.7,50,00,000 - Rs.7,15,20,952 = Rs.25,97,434/-)	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 (Rs.11,69,03,739 - Rs.6,02,98,000 - Rs.5,50,96,289 = Rs.15,07,450/-)	Rs. 15,07,450/-
Add: Bill for the month of August 2022	Rs. 16,00,76,740/-
Add: Bill for the month of September 2022	Rs. 15,38,84,217/-
Add: Bill for the month of October 2022 (Revised)	Rs. 21,79,22,330/-
Less: Amount received from Electricity Department against SOP for the month of Aug & Sept 2022	Rs. 31,39,60,957/-
Less: Amount received from Electricity Department on 31.10.2022	Rs. 3,68,17,000/-
Net amount payable by the Electricity Department	Rs. 56,47,16,340/-

The bill for surcharge will be raised separately.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.
2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Sal, Puducherry - 605 001. /THROUGH REGD POST/

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.
3. The PA to E.E (Mech), PPCL, Karaikal.

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

APG/10/22
12/11/22
9/11/22

REVISED

**PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam,
BILL FOR THE MONTH OF OCTOBER 2022**

BILL No. 07/PPCL/DDO/SOP/PED/2022-23

Dt.08/11/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			341200000	PAFM _{yr} - 90.47% PAFM _{cr} - 89.13%	85	28995310.00
CC ₄ = CC _{pe} (peak hours) + CC _{off} (during off-peak hours)							
2	ENERGY CHARGES	20491000.00	9.22				188927020.00
Total (1+2)							217922330.00
Amount to be Paid by Electricity Department to PPCL							217922330.00

LOW DEMAND SEASON: OCTOBER 2022

CC₄ = CC_{pe} (Capacity charges for the peak hours in the month) + CC_{off} (Capacity charges for the off-peak hours in the month)

$$CC_{pe} = \{(0.20 \times AFC) \times (1/3) \times (PAFM_{yr}/NAPLF)\} \text{ Subject to Ceiling of } \{(0.20 \times AFC) \times (1/3)\} - [CC_{off1} + CC_{off2} + CC_{off3}]$$

$$CC_{pe} = \{(0.20 \times 341200000) \times (1/3) \times (90.47/85)\} \text{ subject to Ceiling of } \{(0.20 \times 341200000) \times (1/3)\} - [4580777.25 + 6725654.11 + 5753558.64]$$

$$CC_{pe} = [22746666.67 \times (90.47/85)] \text{ subject to Ceiling of } 22746666.67 - 11306431.36$$

$$CC_{pe} = [24210481.57 \text{ subject to ceiling of } 22746666.67] - 17060000.00$$

$$CC_{pe} = 5686666.67$$

$$CC_{off} = \{(0.80 \times AFC) \times (1/3) \times (PAFM_{off}/NAPLF)\} \text{ subject to ceiling of } \{(0.80 \times AFC) \times (1/3)\} - [CC_{off1} + CC_{off2} + CC_{off3}]$$

$$CC_{off} = \{(0.80 \times 341200000) \times (1/3) \times (89.13/85)\} \text{ subject to ceiling of } \{(0.80 \times 341200000) \times (1/3)\} - [1766217.64 + 26905292.55 + 23110613.33]$$

$$CC_{off} = \{272960000 \times (1/3) \times (89.13/85)\} \text{ subject to ceiling of } 272960000 \times (1/3) - 67678023.52$$

$$CC_{off} = \{90986666.67 \times (89.13/85)\} \text{ subject to ceiling of } 90986666.67 - 67678023.52$$

$$CC_{off} = \{95407548.24 \text{ subject to } 90986666.67\} - 67678023.52$$

$$CC_{off} = 23308643.15$$

$$CC_4 = CC_{pe} + CC_{off}$$

$$CC_4 = 56,86,666.67 + 2,33,08,643.15$$

$$CC_4 = 28995309.82 \text{ (or) } 2,89,95,310.00$$

(Rupees two crore eighty nine lakh ninety five thousand three hundred and ten only)

July 2022 to March 2023 has been taken as Low demand months (Peak hours: 18:00 hours to 23:00 hrs)

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

For & On Behalf of the PPCL

[Signature]
Drawing & Disbursing Officer
08/11/2022

REVISED

**Calculation of Energy charges
for the month of OCTOBER 2022**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2544.813	10878.565	27683913.63	93234670.00
	0.000	0.000	0.00	0.00
II	2697.429	10882.034	29353514.09	98857599.00
	0.000	0.000	0.00	0.00
Total	5242.242		57037427.72	192092269.00

$$\begin{aligned} \text{LGP} &= 192092269/5242.242 \\ &= 36643.152 \\ \text{or} &= 36.643/\text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 57037427.72/5242.242 \\ &= 10880.350 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 36.643 * 100 / (10880.35 * (100 - 3.3)) \\ &= 9.22 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

[Signature]
Drawing & Disbursing Officer

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

**PROVISIONAL TRUE
UP PETITION FOR THE
FINANCIAL YEAR
2020-21**



सत्यमेव जयते

INDIA NON JUDICIAL

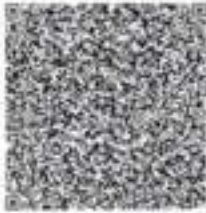
Government of Puducherry

₹20

e-Stamp

₹20 ₹20 ₹20 ₹20

Certificate No.	: IN-PY65515438554815U
Certificate Issued Date	: 15-Nov-2022 04:01 PM
Account Reference	: SELFPRINT (PU)/ py-sel/ PUDUCHERRY/ PY-PU
Unique Doc. Reference	: SUBIN-PYPY-SELF09832824537616U
Purchased by	: PADMAPRIYA A
Description of Document	: Article 4 Affidavit
Property Description	: FILING OF TARIFF PETITION BEFORE JERC
Consideration Price (Rs.)	: 0 (Zero)
First Party	: MANAGING DIRECTOR PPCL PUDUCHERRY
Second Party	: THE SECRETARY JERC GURUGRAM
Stamp Duty Paid By	: MANAGING DIRECTOR PPCL PUDUCHERRY
Stamp Duty Amount(Rs.)	: 20 (Twenty only)



₹20

SELF PRINTED CERTIFICATE TO BE
VERIFIED BY THE RECIPIENT AT
WWW.SHCILESTAMP.COM

IN-PY65515438554815U

Please write or type below this line

**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar – Phase I, Sector-18, Gurugram**

PETITION NO:
of 2022

IN THE MATTER OF

: Petition under Section 62 and 83 (4) of the Electricity
Act 2003 read with chapter-II of the Joint

.....2/-



L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at www.shcilestamp.com. Any discrepancy in the details on this Certificate and as available on the website should be reported to the concerned authority.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

:2:

Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2020-21 after the provisional truing up exercise.

AND IN THE MATTER OF :

PETITIONER : The Managing Director,
Puducherry Power Corpn. Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU L. MOHAMED MANSOOR, SON OF SHRI LEBBAI THAMBI AGED ABOUT 49 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL – 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




DEPONENT
L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 19 day of November, 2022.

PLACE : Karaikal

DATE : 19 NOV 2022



DEPONENT

L. MOHAMED MANSOOR

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry




S. SURIAMOORTHY, B.A., LL.B.
ADVOCATE & NOTARY
No. 45/1, MARKET STREET,
KARAIKAL - 609 602,
PUDUCHERRY STATE
SOUTH INDIA



Reg. Under N.C. No: 321/2021
Date: 19.11.2022

EXTRACT OF THE MINUTES OF 147th MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION HELD ON TUESDAY THE 12TH OCTOBER 2022 AT 3.30 P.M IN THE VIDEO CONFERENCE ROOM, IV FLOOR, CHIEF SECRETARIAT, PUDUCHERRY

Item No.147.27 **To consider and authorize the Managing Director of the Corporation to file the tariff petition for the tariff period 2023-24 and truing up / review petition, etc., for the period 2020-21 and 2021-22.**

Resolution No.147.27 The Board considered the Agenda note and after discussions passed the following Resolution:

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2023-24 and subsequent tariff period along with Annual Performance Review for the FY 2022-23 and Truing up petition/ Clarification petition /Review petition/ Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of Rs.15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2023-24.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2023-24 along with Annual Performance Review for the FY 2022-23 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required.



L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

163

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
GURUGRAM

PETITION NO:
of 2022

- IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2020-21 after the provisional truing up exercise.
- PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.
- RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.


L. MOHAMED MANSOOR
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(A Government of Puducherry Undertaking)
Puducherry

- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- 5) Regulation 12 of the Tariff Regulations 2009 provides
*"(1) Each generating company and the licensee shall file tariff application on or before 30th November each year with the commission, in the format as may be laid down by the Commission which shall include statements containing calculation of the expected aggregate revenue from charges under its currentlyAggregate Revenue Requirement (ARR) during previous year, current year and Ensuing year. The information for the previous year should be based on audited accounts, if available.
Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."*
- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2020-21 as per JERC (Terms & Conditions for tariff) Regulations, 2009. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at **Annexure-I**. The petition was filed on 22nd November, 2019.
- 7) The Hon'ble Commission has passed the tariff order dated 18th May, 2020 for the year 2020-21 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 8 (2)(i)
After audited accounts of a year are made available, the commission shall undertake similar excise as above with reference to the final actual figures


L. MOHAMED MANSOOR
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 Puducherry

as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.

- 9) Further CERC Regulation 6 (1) of the Tariff Regulations 2009 provides as follows:
(1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2021, as admitted by the Commission after prudence check at the time of truing up.
- 10) In accordance with proviso to the above quoted in JERC Regulation 8 (2)(i) & CERC Regulation 6 (1) the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2020 to 31.03.2021.
- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹.164.44 Crores and no additional capitalization in the FY 2020-21. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of **Annexure-I** herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.
- 13) Further in accordance with the provisions of the JERC Regulation 24 ROE is considered and CERC Regulation 15 (3), for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2020-21.


L. MOHAMED MANSOOR
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Puducherry

- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.
- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the **Annexure-I** of the Tariff Regulations 2009, are enclosed herewith.
- 16) The petitioner respectfully submits that the provisional financial statement for the financial year 2020-21 for the instant station is attached as **Annexure-II**.
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 07.04.2021 in petition No.35/2020. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in Regulation 6 of Tariff regulations, 2009.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.8% p.a. over the base Operation and Maintenance expenses of 2018-19 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- 20) Further, the Corporation has incurred a sum of ₹.86,78,470/- towards Insurance for the Plant and Machinery under IAR policy which was ₹.29,41,169/- during the financial year 2017-18 and it is submitted to the Hon'ble Commission to allow such additional cost of Insurance to the Plant

and Machinery under IAR Policy of ₹.57,37,301/- which was more than two times of the previous year tariff period payment. The details of payment made to the Insurance Company are enclosed as **Annexure-III**.

- 21) It is submitted that Petitioner has implemented the Seventh CPC replacement scales of pay to its Officers and staff from 01.04.2019 and the additional annual recurring financial implication will be ₹.1.70 crores per year and necessary provision is made in the Financial statement of the Corporation for the FY 2019-20.
- 22) It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs.
- 23) It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the Regulations 43 and 44, i.e. Power to Remove Difficulties and Power to Amend, read with the Regulation, 27, i.e. Operation and Maintenance Expenses for granting such additional Operation and Maintenance Expenses. The power to relax is a judicial discretion vested in with the Hon'ble Commission.
- 24) It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which is 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3%. Schedule of guarantee of PPCL is enclosed in the Tariff petition for the tariff period 2023-25 as **Annexure-III** vide **Page No. from 035 to 037** for reference.
- 25) In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed in the Tariff petition for the tariff period 2023-25 as **Annexure-IV** vide **Page No. from 039 to 058** for kind perusal. Hon'ble TNERC has ruled that "In view of the essential

- technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of startup power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.
- 26) Thus the APC as per the guarantee parameters is 5%. It is not possible for the Petitioner to achieve the norms specified in the Regulations, which are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements, etc., which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.
- 27) Hence it is submitted that APC of 5% may be considered for PPCL as per the guarantee parameters.
- 28) As directed, by the Hon'ble Commission, the Corporation submitted the Provisional True up petition for the FY 2020-21, as the Accounts for the financial year 2020-21 has been approved in the Board Meeting held on 12th October, 2022 and the Statutory Auditors have commenced their audit for the Financial year 2020-21 and after receipt of the Report of the Statutory Auditors, the Accounts along with Reports of the Statutory Auditors will be submitted to the A.G. Authorities, Chennai for further Audit, which will take (approx.) two months.
- 29) The filing fee for the tariff determination has already been paid for the year 2020-2021 as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this truing up petition.


L. MOHAMED MANSOOR
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Puducherry

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2020 to 31.03.2021.
- ii) Allow the petitioner to charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow APC of 5% as per the guarantee parameters at the time plant installation.
- iv) Allow the Petitioner to recover the additional cost incurred towards Insurance of Plant and Machinery amounting to ₹.0.57 crores, as one time measure in addition to normal Operation & Maintenance Expenses during the tariff period 2020-21.
- v) Allow the additional cost incurring towards implementation of 7th CPC of ₹.1.70 crores approximately per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.
- vi) Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal

Date : 19 NOV 2022



(Petitioner)

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
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Puducherry

Annexure - I

(Tariff Format – 1 G to 12 G)

FORMAT-1G

SUMMARY SHEET

Name of the Applicant

Puducherry Power Corporation Ltd.,

Name of the Generating Station

Karaikal Gas Power Station

S.No.	Particulars	Year	
		2020-21 (As per JERC Order)	2020-21 (Actual)
1	2	3	4
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)		
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00
1.2	Depreciation	3.09	2.24
1.3	Advance Against Depreciation	0	0
1.4	Return on Equity	11.11	10.79
1.5	Operation & Maintenance Expenses	16.13	18.40
1.6	Foreign Exchange Rate Variation	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.85	2.79
1.8	Taxes on Income		
	TOTAL	33.17	34.22
2	Calculation of Energy/Variable charges	68.69	44.70
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	298.78	205.18
2.2	Rate of Energy Charge from Secondary Fuel (REC)		
2.3	Rate of Energy Charge ex-bus (REC)		
3	Total		
	Grand Total (1+2) (Rs.in cr.)	101.86	78.92

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

** Submission Note:

Amount claimed under Operation & Maintenance Expenses as per JERC order of 2020-21 (Rupees in crores).	16.13
Additional cost incurred towards implementation of 7th CPC	1.70
Additional cost incurred towards Insurance of Plant & Machinery as submitted to the Hon'ble Commission of True up petition of 2019-20 (Rupees in crores).	0.57
Total (Rupees in crores)	18.40


L. MOHAMED MANSOOR
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 Puducherry

FORMAT - 2G**Tariff Norms for Energy/Variable Charges**

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station: **Karaikal Gas Power Station**
 Region: **Karaikal** State/UT: **Puducherry**

Special features of the Plant: **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details		Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel		Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2017-18	2018-19	2019-20	2020-21
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			80.90	86.63	89.47	80.94
3	Generation	MU	A		230.33	229.57	254.71	230.45
4	Auxiliary Consumption	% MU			6.79	6.70	5.70	5.55
5	Auxiliary Consumption	MU	B		15.33	15.38	14.51	12.78
6	Generation (Ex-bus)	MU	C	A-B	215.00	214.19	240.20	217.67
7	Station Heat Rate	Kcal/kWh	D		2949.16	2700.56	2601.50	2780.71
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/som	G		10048.01	10065.20	10574.00	10824.94
11	Overall Heat rate	Gcal	H	A X D	679280.02	619967.56	662628.07	640814.62
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	67603.44	61595.16	62665.79	59197.98
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LAD)	Rs/MT	N		8.02	10.07	11.52	7.92
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	5421.80	6202.63	7219.10	4688.48
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.52	2.90	3.01	2.15


L. MOHAMED MANSOOR
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 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity		Amt. Of Loan		Ratio of equity & loan	
		(Rs. in Crores)		(Rs. in Crores)			
		2	3	4		5	
1	As on March 31 of current year(2019-2020)	49.33		115.11	70	30	
2	As on March 31 of ensuing year(2020-2021)	49.33		115.11	70	30	

FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year		Current year (RE)		Ensuing year (Projections)	
		(actuals)					
		2	3	4		5	
1	WIP*			NA			
2	GFA* at the end of the year						
3	WIP+GFA at the end of the year						
4	Interest (excluding interest on WCL*)						
5	Interest Capitalised						

*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital on


L. MOHAMED MANSOOR
 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Power Station
 Calculation of Advance Against Depreciation

S.No.	Particulars	Year		Current year
		2019-20	X	X+2
			Revised	Projected
1	1/10th of the loan (s)			
2	Repayment of the Loan(s) as considered for working out interest on Loan			
3	Minimum of the Above			
4	Less: Depreciation during the year			
	A		NA	
5	Cumulative Repayment of the Loan (s) as considered for working out interest on Loan			
6	Less: Cumulative Depreciation			
	B			
7	Advance Against Depreciation (minimum of A or B)			


L. MOHAMED MANSOOR
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 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-9G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karikal Power Station

Calculation of Interest on Working Capital for generation

S.No	Particulars	(Amount in Rs. Cr.)	
		Previous Year	Current Year
		2019-20	2020-21
1	Cost of gas	5.73	3.90
2	Cost of Secondary Fuel Oil		
3	Fuel Cost		
4	Fuel Stock		
5	OSM expenses	1.26	1.34
6	Maintenance spares	4.53	4.84
7	Receivables	12.40	12.15
8	Total working capital	23.92	22.23
9	Rate of interest on working capital	12.05	12.65
10	Interest on working capital	2.88	2.79

1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-21
 Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional submission
Amount recovered	
Amount adjusted	


L. MOHAMED MANSOOR
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 (A Government of Puducherry Undertaking)
 Puducherry

FORMAT-11G

Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

	Particulars	Year	
		2019-20	2020-21
		X	X
		Actual	Actual
(A)	Breakup of O&M expenses		
1	Consumption of Stores and Spares	10244642	13428005
2	Repair and Maintenance	11893544	10077463
3	Insurance	10088956	8823275
4	Security	4450965	2528898
5	Administrative Expenses		
	- Rent	563496	590496
	- Electricity Charges	3485281	3306827
	- Traveling and conveyance	954641	190206
	- Telephone, telex and postage	310796	296643
	- Advertising	664818	579081
	- Entertainment		
	- Others (Specify items)	11980527	12793371
	Sub-total (Administrative Expenses)	17959559	17765824
6	Employee Cost		
a)	Salaries, wages and allowances	133373933	69525493
i)	Basic pay		
ii)	Dearness pay		
iii)	Dearness allowance		
iv)	House rent allowance		
v)	Fixed medical allowance		
vi)	Medical reimbursement charges		
vii)	Over time payment		
viii)	Other allowances (detailed list to be attached)		
ix)	Generation incentive	5058887	4574372
x)	Bonus		
	Total		
b)	Staff welfare expenses/Terminal Benefits	1406787	659625
i)	Leave encashment		
ii)	Gratuity	13687826	-1243506
iii)	Commutation of pension		
iv)	Workmen compensation		
v)	Ex-grata	1425841	1237807
	Total		
c)	Productivity linked incentive		
d)	Pension Payments		
i)	Basic pension		
ii)	Dearness pension		
iii)	Dearness allowance		
iv)	Any other expenses		
	Total		
	Total Employee Cost (a+b+c+d)	154953254	104753791
7	Corporate/Head office expenses allocation		
8	Total (1 to 7)	209570820	157375058
	LESS: Recovered, if any		
	Net Expenses		

Notes:

- I) The process of allocation of corporate expenses to generating stations should be specified.
II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.


L. MOHAMED MANSOOR
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(A Government of Puducherry Undertaking)
Puducherry

iii) The data should be based on audited balance sheets.

B	Breakup of corporate expenses		
	(Aggregate)		
	- Employee expenses		
	- Repair & Maintenance		
	- Training and Recruitment		
	- Communication		
	- Travelling		
	- Security		
	- Rent		
	- Others		
	Total		
C	Details of number of Employee		
	i) Executives	13	13
	ii) Non-executives	32	32
	iii) Skilled	66	66
	iv) Non-skilled	18	18
		Total	129

*Total O&M expenses excludes Consultancy charges of Rs 4753678/-

*Details can be submitted in separate formats for different heads under Employee Cost


L. MOHAMED MANSOOR
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 Puducherry

FORMAT-12G

(Name of the Applicant)
Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021
Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)

S.No	Particulars	2020-21 (As per JERC Order)	2020-21 (Required)
1	Gross Generation (MU)	242.000	230.706
2	Auxiliary Consumption (%)	5.00	5.56
3	Net Generation (MU)	229.900	217.678
4	Capacity Charges	331.70	319.48
	a) Interest on Loan Capital	0.00	0.00
	b) Depreciation	30.90	22.40
	c) Advance Against Depreciation		
	d) O&M Expenses	161.30	184.00
	e) Interest on Working Capital	28.50	27.90
	f) Foreign exchange Rate Variation		
	g) Return on Equity	111.10	107.88
	h) Taxes		
5	Energy/Variable Charges(Rs. Million)#	686.90	447.04
6	Total Expenses in Rs.millon (4+5)	1018.60	766.52
7	Cost per Unit in Rs. (3/6)	4.43	3.52

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


L. MOHAMED MANSOOR
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 Puducherry

Details/Information to be Submitted in respect of Fuel for Computation of Energy**Charges¹**

Name of the Company
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal station

Fuel: Natural Gas

Sl.No.	Month	Unit	For Preceding 1st	For Preceding 2nd	For Preceding 3rd
			Month (July'20)	Month (Aug'20)	Month (Sep'20)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	5258504	5110667	5292590
2	Adjustment (+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	50,58,504	51,10,667	52,92,590
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	50,58,504	51,10,667	52,92,590
6	Amount charged by the Gas Company	(Rs)	45516074	45472242	46909257
7	Adjustment (+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	455,16,074	454,72,242	469,09,257
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount charged for fuel supplied including Transportation (8+13)	(Rs)	455,16,074	454,72,242	469,09,257
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10841.00	10812.83	10806.10
16	Gas consumption #	Kl			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	8,997.93	8,897.52	8,863.19
Note:			8919.55		
¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and # Additional data					

PETITIONER

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LTD.
KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2020-21

Months for the year			12.0	12.0	12.0	
Days			365	266	266	
PERIODS			2019-20	2020-21	2020-21	
Particulars				(JERC Order)	(Actual)	
Capacity	MW		32.5	32.5	32.5	
Generation	Mus		254.700	242.000	230.706	
PLF	%		85	85	85	As per JERC order dtd 18.05.2020
Aux. Consumption	%		5.70	5.00	5.56	
Energy Sent Out	Mus		240.182	229.900	217.878	
Sp Gas Consumption	SCM/Kwh		0.250	0.244	0.245	As per actual
Price of Gas	RS/1000SCM		11538.84	11614.71	7915.00	As per enclosed fuel cost sheet for FY 2020-21
Gas GCV	Kcal/SCM		10574.00	10827.50	10808.00	As per JERC order dtd 18.05.2020
Station Heat Rate (NET)	Kcal/Kwh		2646.00	2646.00	2646.00	As per JERC order dtd 18.05.2020
Capital Cost	Rs/Cr		164.44	169.33	164.44	As per JERC order dtd 18.05.2020
Debt	%		70	70	70	As per JERC norms
Equity	%		30	30	30	As per JERC norms
Equity	Rs/Cr		49.33	50.80	49.33	
Loan	Rs/Cr		115.11	118.53	115.11	
Net Average Loan	Rs/Cr					
Depreciation Rate	%		5.06	5.06	5.06	
Rate of Interest on Loan	%		13.36%	13.36%	13.36%	
Return on Equity	%		21.868	21.868	21.868	
Interest on WC	%		12.05	12.55	12.55	As per SBI base rate dt 10.12.2018
Energy Charge						
Total Energy Charge	p/Kwh		305.91	298.78	205.18	
Revised Annual Capacity (Fixed) Charge						
Depreciation	Rs/Cr		2.24	3.09	2.24	
Interest on Loan	Rs/Cr		0.00	0.00	0.00	
Return on Equity	Rs/Cr		10.79	11.11	10.79	
Interest on Working Capital	Rs/Cr		2.88	2.85	2.79	
Operation & Maintenance	Rs/Cr		15.10	16.13	16.13	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr		31.01	33.17	31.95	
Working Capital						
Cost of gas	1	Rs/Cr	5.73	5.34	3.90	
O&M Expenses	1	Rs/Cr	1.26	1.34	1.34	
Maintenance Spares		Rs/Cr	4.53	4.84	4.84	
Receivables	2	Rs/Cr	12.40	15.96	12.15	
Total Working Capital		Rs/Cr	23.92	27.48	22.23	
Interest on Working Capital		Rs/Cr	2.88	3.45	2.79	
PERIODS						
Details of Capital Cost			2019-20	2020-21	2020-21	
Opening Cap cost		Rs/Cr	164.44	169.33	164.44	
Add Cap during the period			0.00	0.00	0.00	
Closing Cap Cost			164.44	169.33	164.44	
Avg Cap cost to be considered			164.44	169.33	164.44	

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AVG NET LOAN					
Gross Loan		115.11	118.53	115.11	
Cummulative Repayment upto prev yr		115.11	118.53	115.11	As per Regulation, Cumm repayment= actual depreciation. But PPCL have no loan in actual
Net Loan opening					Net loan opening taken as Zero
Addition		0.00	0.00	0.00	
Repayment for the year					
Net Loan closing		0.00	0.00	0.00	
Average Net Loan					
Interest		0.00	0.00	0.00	
			%	%	
Depreciation					
Capital cost		164.44	169.33	164.44	
Less cost of Freehold Land		7.93	7.93	7.93	
Capital cost excl FH Land		156.51	161.40	156.51	
Cummil dep + AAD upto prev year		127.40	129.63	129.64	As per actual depreciation recovered
					Weighted average dep. for 20-21 is Rs.2.24 crores i.e (140.86-129.64=11.22) and Rs.11.22 crores shared equal for the remaining life of the asset i.e. 5 years.
Depreciation for the year @		2.24	3.09	2.24	
Cap on dep		140.86	145.28	140.86	
Depreciation for the year		2.24	3.09	2.24	


L. MOHAMED MANSOOR
 Managing Director
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Annexure - II

(Annual Accounts for the financial year
2020-21 (Unaudited))

PUDUCHERRY POWER CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH 2021


(₹)


Particulars	Note No	As at	
		31.03.2021	31.03.2020
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	9978,41,800	9978,41,800
(b) Reserves and Surplus	2	8342,21,917	7496,39,908
		18320,63,717	17474,81,708
2 Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	-	-
(b) Long Term Provisions	6	540,02,019	508,72,861
		540,02,019	508,72,861
3 Current Liabilities			
(a) Trade Payables	4	309,09,246	421,02,426
(b) Other Liabilities	5	2850,92,044	2802,89,307
(b) Short-term Provisions	6	1078,63,292	615,78,008
		4238,64,582	3839,69,741
Total		23099,30,318	21823,24,310
II ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets	7	3447,77,418	3671,97,950
ii) Capital Work in Progress	8	59,06,095	102,63,176
(b) Long-term Loans and Advances	9	2,96,161	2,96,161
(c) Deferred Tax Asset (Net)	3	13,85,553	147,12,489
		3523,65,227	3924,69,776
2 Current Assets			
(a) Inventories	10	471,11,618	499,04,183
(b) Trade Receivables	11	4431,13,848	6373,25,721
(c) Cash and Cash Equivalents	12	9935,58,221	5946,35,649
(d) Short-term Loans and Advances	9	4654,47,906	5022,82,173
(e) Other Current Assets	13	83,33,498	57,06,808
		19575,65,091	17898,54,534
Total		23099,30,318	21823,24,310

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.0098055

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122


L. MOHAMED MANSOOR
Managing Director


T. ARUN, I.A.S.
Chairman

Place : Pondicherry
Date : 31 OCT 2022


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2021

(₹)

Particulars		Note No.	Year ended 31.03.2021	Year ended 31.03.2020
I.	Revenue from Operations	14	8057,88,127	10821,48,742
II.	Other Income	15	389,56,354	243,65,749
III.	Total Revenue		8447,44,481	11065,14,491
	EXPENSES			
	Consumption of Gas	16	4648,65,308	7230,94,481
	Employee Benefit Expense	17	1047,53,791	1549,53,254
	Depreciation and Amortisation	7	225,97,824	227,97,023
	Other Expenses	18	573,74,943	558,23,133
IV.	Total Expenses		6495,91,866	9566,67,891
V.	Profit before Prior Period, Exceptional and extraordinary items and tax (III-IV)		1951,52,615	1498,46,600
VI.	Prior Period Income / (Expenses)	19	(1,07,628)	(5,540)
VII.	Profit before Exceptional and extraordinary items and tax (V+VI)		1950,44,987	1498,41,060
VIII.	Exceptional items (Net)		-	-
IX.	Profit (Loss) before tax		1950,44,987	1498,41,060
X.	Less : Tax Expense :			
	1. Current Tax		341,51,212	262,09,817
	2. MAT Credit Entitlement		65,96,825	(213,65,723)
	3. Deferred Tax (Net)		133,26,936	485,65,252
XI.	Profit (Loss) for the period from continuing operations (IX - X)		1409,70,014	964,31,714
XII.	Earnings per equity share :			
	1. Basic		14.13	9.66
	2. Diluted		14.13	9.66
	3. No. of shares		99,78,418	99,78,418

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122

Place : Pondicherry

Date : 31 OCT 2022

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

L. MOHAMED MANSOOR
Managing Director

T. ARUN, I.A.S.
Chairman

L. MOHAMED MANSOOR
Managing Director

Puducherry Power Corporation Limited

(A Government of Puducherry Undertaking)

Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2021

(7)

	As at 31.03.2021	As at 31.03.2020
1 Share Capital		
a) Authorised		
1,35,00,000 Equity Shares of Rupees 100/- each	<u>13500,00,000</u>	<u>13500,00,000</u>
b) Issued		
99,78,418 Equity Shares of Rupees 100/- each	<u>9978,41,800</u>	<u>9978,41,800</u>
c) Subscribed and Paid-up		
99,78,418 Equity Shares of Rupees 100/- each	<u>9978,41,800</u>	<u>9978,41,800</u>

d) Reconciliation of number of Equity Shares :

Particulars	As at 31.03.2021		As at 31.03.2020	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	9978,41,800	99,78,418	9978,41,800
2. Add: Shares issued during the year	-	-	-	-
3. Balance at the end of the year	99,78,418	9978,41,800	99,78,418	9978,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a per value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31.03.2021		As at 31.03.2020	
	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

g) Other particulars	Aggregate No. of Shares	
	As at 31.03.2021	As at 31.03.2020
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
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PUDUCHERRY POWER CORPORATION LIMITED

	As at 31.03.2021	As at 31.03.2020
2 Reserves and Surplus		
a) Capital Redemption Reserve		
1. Balance as at the beginning of the year	3326,00,000	3326,00,000
2. Additions / (Deletions) during the Year	-	-
3. Balance as the end of the year	<u>3326,00,000</u>	<u>3326,00,000</u>
b) Special Maintenance Reserve		
1. Balance as at the beginning of the year	245,19,641	52,33,296
2. Add : Transfer from Profit and Loss Account	281,94,003	192,86,343
3. Less : Withdrawals during the year	-	-
4. Balance as the end of the year	<u>527,13,644</u>	<u>245,19,641</u>
c) Balance of Profit & Loss A/c as per last Balance Sheet		
1. Balance as at the beginning of the year	3925,20,267	3539,47,582
2. Add / (Less) : Profit / (Loss) for the Year	1409,70,014	964,31,714
3. Less : Add / (Less) Transfer to Special Maintenance Reserve	(281,94,003)	(192,86,343)
4. Less : Proposed Dividend	(563,88,005)	(385,72,686)
5. Less : Tax on Proposed Dividend	-	-
6. Balance as the end of the year	<u>4489,08,273</u>	<u>3925,20,267</u>
Total Reserve and Surplus (a+b+c)	<u>8342,21,917</u>	<u>7496,39,908</u>
3 Deferred Tax Liability / Assets		
a) Deferred Tax Liability		
(i) Depreciation on Fixed Assets		
Balance at the beginning of the year	416,78,149	430,90,806
Provided / (Reversed) for the year	(16,51,379)	(14,12,657)
Balance at the end of the year	<u>400,26,770</u>	<u>416,78,149</u>
(ii) On Prepaid Gratuity		
Balance at the beginning of the year	(21,72,144)	-
Provided / (Reversed) for the year	-	(21,72,144)
Balance at the end of the year	<u>(21,72,144)</u>	<u>(21,72,144)</u>
Total - Deferred Tax Liability (i + ii)	<u>378,54,626</u>	<u>395,06,005</u>
b) Deferred Tax Assets		
(i). Provision for Leave Encashment		
Balance at the beginning of the year	147,23,845	89,89,167
Provided / (Reversed) for the year	9,42,159	57,34,678
Balance at the end of the year	<u>156,66,004</u>	<u>147,23,845</u>
(ii) On Provision for Gratuity		
Balance at the beginning of the year	13,25,748	13,25,748
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>13,25,748</u>	<u>13,25,748</u>
(iii). On Provision for unrealized interest on Loans		
Balance at the beginning of the year	222,48,427	222,48,427
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>222,48,427</u>	<u>222,48,427</u>
(iv). On account of Business Loss		
Balance at the beginning of the year	159,20,474	738,05,205
Provided / (Reversed) for the year	(159,20,474)	(578,84,731)
Balance at the end of the year	<u>-</u>	<u>159,20,474</u>
Total - Deferred Tax Assets (i + ii + iii+iv)	<u>392,40,179</u>	<u>542,18,494</u>
Net Deferred Tax (Asset) / Liability	<u>(13,85,553)</u>	<u>(147,12,489)</u>

(a-b)


L. MOHAMED MANSOOR
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 Puducherry

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2021	31.03.2020	31.03.2021	31.03.2020

4 Trade Payables

Sundry Creditors for Goods Purchased /	-	-	309,09,246	421,02,426
	-	-	309,09,246	421,02,426

Trade Payables includes:

a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) **	-	-	-	-
b) Total outstanding Dues of creditors other than MSMEs	-	-	309,09,246	421,02,426
	-	-	309,09,246	421,02,426

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in The Micro, Small and Medium Enterprises Development Act, 2006). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2021	31.03.2020	31.03.2021	31.03.2020

5 Other Liabilities

Deferred Claims Payable	-	-	27,54,364	27,54,364
EMD and Security Deposits Payable	-	-	10,71,624	10,75,894
Employee Related Payables	-	-	265,15,107	252,48,935
Expenses Payable	-	-	106,87,396	70,75,689
Other Payables	-	-	42,72,373	43,43,245
Amount Payable to Puducherry Electricity Department Govt. of Puducherry - Share of Credit note from M/s. GAIL for excess transmission cost charged in earlier years [Note 21(17)]	-	-	2397,91,180	2397,91,180
	-	-	2850,92,044	2802,89,307

6 Provisions

Proposed Dividend	-	-	1054,27,286	515,91,619
Corporate Dividend Tax	-	-	-	-
Provision for Leave Encashment	540,02,019	508,72,861	23,10,001	20,52,533
Provision for Loss on sale of asset	-	-	1,26,005	1,26,005
Provision for Group Gratuity	-	-	-	78,07,851
Provision for Income Tax	-	-	-	-
	540,02,019	508,72,861	1078,63,292	615,78,008

7 Fixed Assets (Schedule Enclosed)

	3447,77,418	3671,97,950	-	-
	3447,77,418	3671,97,950	-	-

8 Capital Work in Progress

Consultancy Charges for Other Works	17,78,254	17,78,254	-	-
Expenditure on New / Expansion Projects	41,27,841	64,84,922	-	-
	59,06,095	102,63,176	-	-


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PUDUCHERRY POWER CORPORATION LIMITED

	Long-term / Non-current		Short-term / Current	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
9 Loans and Advances				
(Unsecured)				
Loans / Advances to Employees	-	-	62,249	84,649
Advance to Suppliers	-	-	91,39,936	75,86,600
Income Tax Refund Due	-	-	244,06,883	553,75,486
MAT Credit Entitlement	-	-	178,53,839	244,50,664
Prepaid Expenses	-	-	22,11,954	23,96,351
Prepaid Gratuity	-	-	27,62,326	-
Security Deposits	2,96,161	2,96,161	-	-
Advances Recoverable in Cash or Kind	-	-	90,10,719	123,88,423
Term Loan to Pondicherry AFT	-	-	1000,00,000	1000,00,000
Term Loan to Pondicherry Amudasurabi	-	-	3000,00,000	3000,00,000
(Unsecured, considered doubtful)				
Term Loan to Pondicherry Co-op Sugar Mills [Including Interest Accrued and Due]	-	-	654,55,801	654,55,801
Less : Provision for Doubtful Advance and Interest thereon			(654,55,801)	(654,55,801)
	<u>2,96,161</u>	<u>2,96,161</u>	<u>4854,47,906</u>	<u>5022,82,173</u>
10 Inventories (valued at lower of cost and net realizable value)#				
a) Spares			356,19,341	388,33,019
b) Spares / Stores in Transit			65,98,801	60,41,422
c) Chemicals, Consumables & Miscellaneous			48,93,478	50,29,742
			<u>471,11,618</u>	<u>499,04,183</u>
11 Trade Receivables (unsecured)#				
Considered Good				
a) Outstanding for a period exceeding 6 months from the date they are due for payment			3785,56,261	4699,76,126
b) Other Receivables			645,57,587	1673,49,595
			<u>4431,13,848</u>	<u>6373,25,721</u>
12 Cash and Bank Balances #				
Cash and Cash equivalents				
a) Cash on hand			27,989	35,000
b) Balance with Scheduled Banks				
- In Current Accounts			149,11,888	172,98,981
- In Deposit Accounts			6842,00,000	4387,36,191
c) Balance with Scheduled Banks				
- In Deposit Accounts - Held as Security for Guarantees issued			944,18,344	1385,65,477
			<u>9935,58,221</u>	<u>5946,35,649</u>


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PUDUCHERRY POWER CORPORATION LIMITED

13 Other Assets	Long-term / Non-current		Short-term / Current	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
Interest Accrued on Deposits and Other Advances			83,33,498	57,06,808
Interest Accrued on Loans			524,06,204	524,06,204
Less: Provision for Interest Accrued on Loans			(524,06,204)	(524,06,204)
			<u>83,33,498</u>	<u>57,06,808</u>

The details furnished above are current items and there are no non-current items.

14 Revenue from Operation	Year Ended 31.03.2021	Year Ended 31.03.2020
Operating Revenue		
Sale of Power	8057,88,127	10849,94,878
Less: Rebate on Sale of Power	-	(28,46,136)
	<u>8057,88,127</u>	<u>10821,48,742</u>

15 Other Income		
Interest on Bank Deposits(Gross)	277,39,581	202,50,169
Interest on IT Refund	13,44,522	-
Insurance	98,22,264	40,37,234
Miscellaneous Income	49,987	78,346
Profit on Sale of Assets	-	-
	<u>389,56,354</u>	<u>243,65,749</u>

16 Consumption of Gas		
Cost of Gas Consumed	4648,65,308	7230,94,481
	<u>4648,65,308</u>	<u>7230,94,481</u>

17 Employee Benefit Expenses		
Salaries, Wages, Bonus and Contribution to EPF / ESI	1007,63,300	1347,99,774
Generation Incentives	45,74,372	50,58,867
Contribution to Gratuity	(12,43,506)	136,87,826
Staff Welfare	6,59,625	14,06,787
	<u>1047,53,791</u>	<u>1549,53,254</u>


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PUDUCHERRY POWER CORPORATION LIMITED

	Year Ended 31.03.2021	Year Ended 31.03.2020 ⁽⁷⁾
18 Other Expenses		
Advertisement & Business Promotion	5,79,081	6,64,818
Annual Maintenance Charges	39,075	2,39,790
Audit Fees	2,79,070	2,79,070
Bank Charges	2,92,054	5,36,352
Books and Periodicals	8,491	16,909
Canteen Expenses	18,40,000	18,80,000
Consultancy Charges	47,53,678	2,05,467
CSR Expenditure	-	10,00,000
Electricity Charges	33,06,827	34,85,281
Green Belt Maintenance	3,69,407	3,40,782
Insurance - Others	1,44,805	1,55,083
Insurance - Power Plant	86,78,470	99,13,873
Licences and Taxes	41,12,258	15,33,391
Miscellaneous Expenses	8,59,813	8,91,513
Office Expenses	2,66,829	2,94,520
Postage and Telephone	2,96,643	3,10,796
Printing and Stationery	2,70,879	2,89,835
Professional Charges	5,19,859	5,73,099
Rent	5,99,496	5,63,496
Repairs and Maintenance (Building)	5,94,001	16,87,876
Repairs and Maintenance (Office)	12,974	-
Repairs and Maintenance (Plant)	221,42,828	163,71,559
Repairs and Maintenance (Quarters)	7,53,665	40,78,751
Security Charges	25,28,898	44,50,965
Stipend	29,59,985	33,88,028
Training Expenses	-	70,800
Travelling Expenses	1,90,206	9,54,641
Vehicle Maintenance	9,55,651	16,46,438
	<u>573,74,943</u>	<u>568,23,133</u>
Auditors Fee Consist of :		
Remuneration to Auditor for		
- For Statutory Auditor	70,800	70,800
- For Taxation Matters	29,500	29,500
- For Other Services	20,650	20,650
Remuneration to Internal Auditors	99,120	99,120
Remuneration to Cost Auditors	59,000	59,000
	<u>2,79,070</u>	<u>2,79,070</u>
19 Prior Period (Income) / Expenses		
Prior Period Expenses	1,07,628	5,540
	<u>1,07,628</u>	<u>5,540</u>

20 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification.


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
NOTE 7 - FIXED ASSETS

(₹)

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2020	Additions	Deletions	As at 31.03.2021	Upto 31.03.2020	For the Year	Adjustment During the Year	Upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	-	-	-	-	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	126,60,560	6,48,505	-	133,09,065	53,79,829	60,28,334
Furniture and Fittings	38,53,262	-	-	38,53,262	33,89,768	78,168	-	34,67,936	3,85,326	4,63,494
Office Equipment	45,64,926	89,680	-	46,54,606	40,90,743	19,245	-	41,09,988	5,44,618	4,74,183
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	28,36,600	87,612	-	29,24,212	25,52,940	7,525	-	25,60,465	3,63,747	2,83,660
Plant and Machinery	39,00,485	-	-	39,00,485	5,99,190	88,151	-	6,87,341	32,13,144	33,01,295
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	37,24,299	1,89,641	-	39,13,940	17,63,945	19,53,586
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10326,13,882	181,37,184	-	10507,51,066	1923,21,745	2104,58,929
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	49,78,448	4,27,821	-	54,06,269	28,68,796	32,96,617
Building—Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building – Sub-Station – ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	101,38,118	6,42,853	-	107,80,971	77,45,050	83,87,903
Pipeline – PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline – Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	147,33,991	23,58,731	-	170,92,722	275,80,210	299,38,941
Total	16662,19,956	1,77,292	-	16663,97,248	12990,22,006	225,97,824	0	13216,19,830	3447,77,418	3671,97,950
Previous Year Figures	16661,07,999	1,11,957	-	16662,19,956	12762,24,983	227,97,023	0	12990,22,006	3671,97,950	3898,83,018

M. ANSOOR
 Director
 P. Corporation Limited
 (Understandings)

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset.

Puducherry Power Corporation Limited**21. Notes to financial statements for the year ended March 31, 2021**

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) RevenuesSale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Puducherry Power Corporation Limited**21. Notes to financial statements for the year ended March 31, 2021**Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.


Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. 

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /


L. MOHAMED MANSOOR
 Managing Director
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 Puducherry

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2020-21, a sum of ₹ 2,81,94,002/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. Out of an amount of ₹ 1,02,63,176/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2020-21, a sum of ₹ 43,57,081/- incurred towards 'Yanam Project Expenses and EIA Studies – Yanam Project' during prior years is removed and written-off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year is as follows:

Sl.No.	Particulars	Amount
1.	Yanam Project Expenses	42,28,506/-
2.	EIA Studies – Yanam Project	1,28,575/-
	Total	43,57,081/-

The balance amount of ₹ 59,06,095/- incurred towards Consultancy charges, Preliminary expenses, etc., with regard to the Expansion project is allowed to remain capitalized under 'Capital Work-in-progress' which are shown in Note-8, till such time firm allocation of gas is received from Ministry of State, Petroleum and Natural Gas, New Delhi. The allocation of gas on firm basis is being persistently pursued by the Government of Puducherry with the Ministry of Petroleum and Natural gas. All the amount to be incurred until the commencement of operation is debited under the head "Capital Work In Progress".

7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
8. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.

11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.

12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:

Particulars	31.03.2021	31.03.2020
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Puducherry Power Corporation Limited**21. Notes to financial statements for the year ended March 31, 2021****Names of the related parties and description of relationship:**

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Arjun Sharma, IAS, Managing Director (01.04.2020 to 04.03.2021) Thiru R. Murali, Managing Director (05.03.2021 to 31.03.2021)

Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	217.92 Million Units (240.23 Million Units) ₹ 80.58 crores (₹ 108.50 crores)	Thiru Arjun Sharma, IAS, Managing Director (01.04.2020 to 04.03.2021) Thiru R. Murali, Managing Director (05.03.2021 to 31.03.2021)
Dividend Paid during the Financial Year 2020-21	₹ 25,52,338/- (For the FY 2017-18)	NA

Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 44,31,13,848/- (₹ 63,73,25,721/-)	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	Rs. NIL (01.04.2020 to 23.02.2021)	Rs. NIL (01.04.2019 to 31.03.2020)
b.	Thiru D. Ravi, Managing Director	---	Rs. NIL (01.04.2019 to 31.05.2019)
	Thiru A. Vikranth Raja, IAS, Managing Director	---	Rs. NIL (03.06.2019 to 16.02.2020)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2020 to	Rs. NIL (17.02.2020 to

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

	Thiru R. Murali, Managing Director	04.03.2021) Rs. NIL (05.03.2021 to 31.03.2021)	31.03.2020)
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16. Contingent Liabilities:

- Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 9.44 crores (PY ₹ 13.86 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 4.53 crores (PY ₹ 6.86 crores).
- Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).

17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 4.86 crores from Electricity Department, Puducherry in connection with True-up of FY 2017-18 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2020-21 as per the Tariff Order dt.18.05.2020 for the tariff period 2020-21.

18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19.(a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the

Puducherry Power Corporation Limited**21. Notes to financial statements for the year ended March 31, 2021**

Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.



L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited

(A Government of Puducherry Undertaking)

Puducherry

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

21. Disclosures in respect of Gratuity and Leave Encashment

(A). GRATUITY

	2020-2021	2019-2020
(₹)		
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	30,14,815	28,03,786
Interest cost on benefit obligation	43,09,375	36,92,617
Expected Return on Plan Assets	-48,36,679	-42,82,727
Net actuarial Gain / loss recognised in the year	-37,31,017	114,74,150
Net benefit expense	-12,43,506	136,87,826
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	679,79,796	653,92,641
Fair value of plan assets	707,42,122	575,84,790
Surplus Funded Position	27,62,326	-78,07,851
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2020	653,92,641	499,84,192
Interest cost	43,09,375	36,92,617
Current service cost	30,14,815	28,03,786
Benefits paid	0	-18,90,910
Actuarial loss on obligation	-47,37,035	108,02,955
Defined benefit obligation as at March 31 , 2021	679,79,796	653,92,640
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2020	575,84,790	524,29,893
Expected return	48,36,679	42,82,727
Contribution by employer	93,26,671	34,34,275
Benefits paid	0	-18,90,910
Actuarial gain / (Loss)	-10,06,018	-6,71,194
Fair value of plan assets as at March 31 , 2021	707,42,121	575,84,790

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


L. MOHAMED MANSOOR
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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	2020-2021	2019-2020
(a) Current service cost	0	0
(b) Interest cost	34,87,783	24,01,139
(c) Net actuarial Gain / (loss)	-1,01,158	188,05,776
(d) Total	33,86,625	212,06,915

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	6.76	6.59
Discount rate - Leave Salary - %	6.77	6.59

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122

L MOHAMED MANSOOR
Managing Director

T ARUN, I.A.S.
Chairman

Place : Pondicherry

Date : 31 OCT 2022

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

206

(7)

Particulars	For the year ended 31.03.2021		For the year ended 31.03.2020	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1960,44,987		1498,41,060
<u>Adjustments for:</u>				
Depreciation and amortisation	226,97,824		227,97,023	
Provision for Unrealized Interest on Loan	-		-	
Adjustment from Special Maintenance reserve	-		-	
Adjustment for Revenue Deferred	-		-	
Interest Income	(277,39,581)		(202,50,169)	
		(51,41,757)		25,46,854
Operating profit / (loss) before working capital changes		1899,03,230		1523,87,914
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	27,92,568		(80,32,309)	
Trade receivables	1942,11,873		3158,54,692	
Loans and Advances	368,34,267		(338,20,286)	
Other assets	(26,26,890)		(36,07,734)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(111,93,180)		61,04,095	
Other Liabilities	48,02,737		123,95,846	
Provisions	(44,21,225)		284,21,359	
		2204,00,347		3172,15,663
Cash flow from extraordinary items		4103,03,577		4696,03,577
Cash generated from operations		4103,03,577		4696,03,577
Net income tax (paid) / refunds		(407,48,037)		(48,44,094)
Net cash flow from / (used in) operating activities (A)		3695,55,540		4647,59,483
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	41,79,789		(1,11,957)	
Interest Income	277,39,581		202,50,169	
Net cash flow from / (used in) investing activities (B)		319,19,370		201,38,212
C. Cash flow from financing activities				
Dividends paid	(25,52,338)		(260,49,399)	
Tax on dividend	-		(53,54,530)	
Net cash flow from / (used in) financing activities (C)		(25,52,338)		(314,03,929)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		3968,22,572		4534,93,766
Cash and cash equivalents at the beginning of the year		5946,35,649		1411,41,883
Cash and cash equivalents at the end of the year		9935,58,221		5946,35,649
Net Change in Cash and Cash Equivalents		3989,22,572		4534,93,766

Notes: Cash and Cash equivalents consists of Cash in Hand and Balance with Banks. Previous period's figures have been regrouped / rearranged wherever necessary.

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.0098055

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122

L.MOHAMED MANSOOR
Managing Director

T.ARUN, I.A.S.
Chairman

Place : Pondicherry
Date : 31 OCT 2022

L.MOHAMED MANSOOR

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Annexure - III

(Details of payment made to Insurance Company for the FY 2017-18 and FY 2020-21)

PUDUCHERRY POWER CORPORATION LTD.,
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PUDUCHERRY

Bill for Payment

Bill No. /PPCL/MD/DDO/16-17

Date: 27 .03.2017

Head of Account:

Power plant IAR

Debit

INSURANCE A/CAmount
Rs. P.

Description

Payment to be made to M/s. New India Assurance Co. Ltd, Karaikal
towards Insurance premium for a period of one year
from 01.04.2017 to 31.03.2018

2557538

Ref No. Etender opened on 21.03.2017 Bid ID 9561

Service Tax @15%

383631

TOTAL 2941169


2941169.00 (Rupees Twenty nine lakhs forty one thousand one hundred and sixty nine only)
(Details in the Annexure)

Payable to **NEW INDIA ASSURANCE CO. LTD, KARAIKAL**

By Cheque/DD

Passed for Rs. 2941169

DRAWING & DISBURSING OFFICER
PUDUCHERRY POWER CORPORATION LTD.,
(Rupees Twenty nine lakhs forty one thousand one hundred and sixty nine only)


MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.,

Name of Bank

A/c. no.

Drawal of Advance

Cheque No.

Dt.

Register adjusted of
advance vide

Date of Issue:

Vol.No.

Page No. R.No.

Encashed on:

CR Vol. No.

Sl.No.
Paid in full and proper
Acquittance obtained


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Under Rs 2941170/- (Rupees Twenty nine lakhs forty one thousand one hundred and seventy on

U

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
Puducherry

Tel: (0413) 2204688, 2202971
Fax : (0413) 2204043
E-mail : ppclpdy@gmail.com

No. 10, Second Cross,
Jawahar Nagar, Boomianpet,
Puducherry - 605 005.

No. 1314/PPCL/MD/CS/2016-17

Dt: 30.03.2017

To
The Branch Manager,
New India Assurance Co. Ltd,
149, Bharathiar Road,
Karaikal 609 602.

Sir,

Sub: PPCL - Coverage of IAR Insurance Policy with MLOP and Suppliers'
Extension for the Karaikal Gas Power Plant for the year 2017-18 -
Forwarding of cheque towards premium - Reg.

- Ref: 1. Our e-Tender for Plant Insurance floated on 23-02-2017.
- 2. Your e-Bid No.9561 submitted on 20-03-2017.
- 3. This office mail dt 28/3/2017.
- 4. Your reply mail dt 28/3/2017.

With reference to the above, we hereby convey our acceptance to your offer for IAR Insurance Policy for our power plant at Karaikal and enclose herewith a cheque bearing no. 613272 dated 29.03.2017 drawn on State Bank of India, Puducherry for ₹.29,41,169/- (Rupees Twenty Nine lakhs Forty one thousand one hundred and sixty nine only) towards premium for Industrial All Risk Insurance policy with MLOP(6 months indemnity period with 14 days excess) for a period of one year from 0:00 hrs of 01.04.2017 to the midnight of 31.03.2018.

It may please be noted that the existing IAR policy taken with United India Insurance Co. Ltd, Karaikal expires on the midnight of 31.03.2017.

The receipt of the cheque may be acknowledged and IAR policy alongwith all applicable clauses be submitted to this office at the earliest.

Yours faithfully,

(P. PARTHIBAN, IAS)
MANAGING DIRECTOR -CUM-
COLLECTOR, KARAİKAL.

of/c

Encl.: As above.

Copy to:
The Superintending Engineer, PPCL, Karaikal.
The Manager (Accts), PPCL, Puducherry.

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

*Received by The Engineer
of Accounts
11/6/17
(initials)
and Indent to be submitted
Karaikal*

PUDUCHERRY POWER CORPN. LTD

Insurance -Power PLant
Ledger Account

1-Apr-2017 to 31-Mar-2018

					Page 1
Date	Particulars	Vch Type	Vch No.	Debit	Credit
1-4-2017	Cr Pre Paid Insurance - Plant <i>Being the pre-paid insurance for Power plant for the period 1.4.17 to 31.3.18 transferred to Insurance - Power Plant A/c.</i>	Journal	PPC/1007-08	29,41,169.00	
				29,41,169.00	
	Dr Closing Balance				29,41,169.00
				29,41,169.00	29,41,169.00


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LTD.,
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
CORPORATE OFFICE, PPCL, PUDUCHERRY

Bill for Payment

Bill No. ⁴⁹ /PPCL/MD/DDO/2020-21
Date: 20.06.2020

Head of Account: Power plant IAR
Debit: INSURANCE A/C

Amount
Rs. P.

Description

Payment to be made to M/s. National Insurance co. Ltd, Puducherry towards premium for Industrial All Risk Insurance Policy of the power plant for a period of one year from 01/07/2020 to 30/06/2021 (Note approval enclosed)

7204568

GST @18%

1296823

TOTAL 8501391

8501391.00 (Rupees Eighty five lakhs one thousand three hundred and Ninety one only)
(Details in the Annexure)

Payable to NATIONAL INSURANCE CO. LTD, PUDUCHERRY

..... By A/c payee cheque

Certificate

Certified that the bill was not drawn before.


DRAWING & DISBURSING OFFICER

of PUDUCHERRY POWER CORPORATION LTD., 

Passed for Rs. 8501391

(Rupees Eighty five lakhs one thousand three hundred and Ninety one only)


MANAGING DIRECTOR

PUDUCHERRY POWER CORPORATION LTD.,

Name of Bank SBI

A/c. no.

Drawal of Advance

Cheque No. 069317

Dt.

Register adjusted of advance vide

Date of Issue: 26/06/2020

Vol.No.

Page No. R.No.

Encashed on.

CR.Vol. No.

Sl.No.

Paid in full and proper
Acquittance obtained

DRAWING & DISBURSING OFFICER
PUDUCHERRY POWER CORPN. LTD

MANAGING DIRECTOR
PUDUCHERRY POWER CORPN LTD 

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Under Rs. 8501391- (Rupees Eighty five lakhs one thousand three hundred and Ninety two only)

PUDUCHERRY POWER CORPN. LTD10, Second Cross, Jawhar Nagar,
Boomianpet, Puducherry - 605 005.**Insurance - Power Plant**
Ledger Account

1-Apr-20 to 31-Mar-21

Page 1
Credit

Date	Particulars	Vch Type	Vch No.	Debit	Credit
1-Apr-20	Cr Pre Paid Insurance - Plant <i>Being the prepaid insurance for Power Plant for the period from 01.04.2020 to 30.06.2020 transferred to Insurance- Power Plant A/c.</i>	Journal	PPC/707-08	23,14,041.00	
26-Jun-20	Cr State Bank of India (Main) A/c 10831170111 Same Bank Transfer 069317 <i>Payment made to M/s. National Insurance Co., Ltd., Puducherry towards plant insurance premium - Industrial All Risk Insurance Policy for the power plant for one year from 01-07-2020 to 30-06-2021</i>	Payment 26-6-2020	P0049 85,01,391.00 Cr	85,01,391.00	
31-Mar-21	Dr Pre Paid Insurance - Plant <i>Being the expenditure for Insurance-Power Plant after 31.03.2021 i.e. from 01.04.2021 to 30.06.2021 transferred to Prepaid Insurance - Plant A/c.</i>	Journal	PPC/28707-08		21,36,962.00
				1,08,15,432.00	21,36,962.00
Dr	Closing Balance				86,78,470.00
				1,08,15,432.00	1,08,15,432.00



L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

**PROVISIONAL TRUE
UP PETITION FOR THE
FINANCIAL YEAR
2021-22**



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Puducherry

216

₹20

e-Stamp

₹20 ₹20 ₹20 ₹20

Certificate No.	: IN-PY65515582121137U
Certificate Issued Date	: 15-Nov-2022 04:08 PM
Account Reference	: SELFPRINT (PU)/ py-sell/ PUDUCHERRY/ PY-PU
Unique Doc. Reference	: SUBIN-PYPY-SELF09833186178051U
Purchased by	: PADMAPRIYA A.
Description of Document	: Article 4 Affidavit
Property Description	: FILING OF TARIFF PETITION BEFORE JERC
Consideration Price (Rs.)	: 0 (Zero)
First Party	: MANAGING DIRECTOR PPCL PUDUCHERRY
Second Party	: THE SECRETARY JERC GURUGRAM
Stamp Duty Paid By	: MANAGING DIRECTOR PPCL PUDUCHERRY
Stamp Duty Amount(Rs.)	: 20 (Twenty only)



₹20

SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT AT WWW.SHCILESTAMP.COM

IN-PY65515582121137U

Please write or type below this line

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES
Udyog Vihar – Phase I, Sector-18, Gurugram

PETITION NO:
of 2022

IN THE MATTER OF

: Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint
.....2/-



L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

:2:

Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2021-22 after the provisional truing up exercise.

AND IN THE MATTER OF :

PETITIONER :

The Managing Director,
Puducherry Power Corpn. Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
PUDUCHERRY-605 005.

RESPONDENT :

The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU L. MOHAMED MANSOOR, SON OF SHRI LEBBAI THAMBI AGED ABOUT 49 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.


DEPONENT
L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry



VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 19 day of November, 2022.

PLACE : Karaikal

DATE : 19 NOV 2022

DEPONENT

L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

S. Sriamorthy
 S. SURIAMOORTHY, B.A., LL.B.,
 ADVOCATE & NOTARY
 No. 45/1, MARKET STREET,
 KARAİKAL - 609 502,
 PUDUCHERRY STATE
 SOUTH INDIA



Reg. Under F.N.C. No. 362/2022
 Date: 19 11 2022

EXTRACT OF THE MINUTES OF 147th MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION HELD ON TUESDAY THE 12TH OCTOBER 2022 AT 3.30 P.M IN THE VIDEO CONFERENCE ROOM, IV FLOOR, CHIEF SECRETARIAT, PUDUCHERRY

Item No.147.27 **To consider and authorize the Managing Director of the Corporation to file the tariff petition for the tariff period 2023-24 and truing up / review petition, etc., for the period 2020-21 and 2021-22.**

Resolution No.147.27 The Board considered the Agenda note and after discussions passed the following Resolution:

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2023-24 and subsequent tariff period along with Annual Performance Review for the FY 2022-23 and Truing up petition/ Clarification petition /Review petition/ Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of Rs.15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2023-24.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2023-24 along with Annual Performance Review for the FY 2022-23 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required.


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
GURUGRAM

PETITION NO:
of 2022

- IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2021-22 after the provisional truing up exercise.
- PETITIONER : The Managing Director,
 Puducherry Power Corporation Ltd. (PPCL),
 #10, Second Cross, Jawahar Nagar,
 Boomianpet,
 Puducherry-605 005.
- RESPONDENT : The Superintending Engineer-cum-HOD,
 Electricity Department,
 Govt. of Puducherry,
 137, NSC Bose Salai,
 Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.



L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- 5) Regulation 12 of the Tariff Regulations 2009 provides
*"(1) Each generating company and the licensee shall file tariff application on or before 30th November each year with the commission, in the format as may be laid down by the Commission which shall include statements containing calculation of the expected aggregate revenue from charges under its currentlyAggregate Revenue Requirement (ARR) during previous year, current year and Ensuing year. The information for the previous year should be based on audited accounts, if available.
Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."*
- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2021-22 as per JERC (Terms & Conditions for tariff) Regulations, 2009. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at **Annexure-I**. The petition was filed on 24th November, 2020.
- 7) The Hon'ble Commission has passed the tariff order dated 7th April, 2021 for the year 2021-22 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 8 (2)(i)
After audited accounts of a year are made available, the commission shall undertake similar excise as above with reference to the final actual figures

as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.

- 9) Further CERC Regulation 6 (1) of the Tariff Regulations 2009 provides as follows:
- (1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2022, as admitted by the Commission after prudence check at the time of truing up.
- 10) In accordance with proviso to the above quoted in JERC Regulation 8 (2)(i) & CERC Regulation 6 (1) the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2021 to 31.03.2022.
- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹.164.44 Crores and no additional capitalization in the FY 2021-22. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of **Annexure-I** herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.
- 13) Further in accordance with the provisions of the JERC Regulation 24 ROE is considered and CERC Regulation 15 (3), for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2021-22.


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.
- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the **Annexure-I** of the Tariff Regulations 2009, are enclosed herewith.
- 16) The petitioner respectfully submits that the provisional financial statement for the financial year 2021-22 for the instant station is attached as **Annexure-II**.
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 31.03.2022 in petition No.60/2021. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in Regulation 6 of Tariff regulations, 2009.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.8% p.a. over the base Operation and Maintenance expenses of 2018-19 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- 20) It is submitted that Petitioner has implemented the Seventh CPC replacement scales of pay to its Officers and staff from 01.04.2019 and the additional annual recurring financial implication will be ₹.1.68 crores


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

- average per year and necessary provision is made in the Financial statement of the Corporation for the FY 2019-20.
- 21) It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs.
- 22) It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the Regulations 43 and 44, i.e. Power to Remove Difficulties and Power to Amend, read with the Regulation, 27, i.e. Operation and Maintenance Expenses for granting such additional Operation and Maintenance Expenses. The power to relax is a judicial discretion vested in with the Hon'ble Commission.
- 23) It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which is 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3%. Schedule of guarantee of PPCL is enclosed in the Tariff petition for the tariff period 2023-25 as **Annexure-III** vide **Page No. from 035 to 037** for reference.
- 24) In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed in the Tariff petition for the tariff period 2023-25 as **Annexure-IV** vide **Page No. from 039 to 058** for kind perusal. Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of startup power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.



L. MOHAMED MANSOOR
Managing Director
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- 25) Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements, etc., which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.
- 26) Hence it is submitted that APC of 5% may be considered for PPCL as per the guarantee parameters.
- 27) As directed, by the Hon'ble Commission, the Corporation submitted the Provisional True up petition for the FY 2021-22, since Statutory Auditors would normally commence their audit after adoption of accounts for the FY 2020-21 in the Adjourned Annual General Meeting.
- 28) The filing fee for the tariff determination has already been paid for the year 2021-2022 as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this truing up petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2021 to 31.03.2022.
- ii) Allow the petitioner to charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow the additional cost incurring towards implementation of 7th CPC of ₹.1.68 crores approximately average per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.



L. MOHAMED MANSOOR
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- iv) Allow APC of 5% as per guarantee parameters.
- v) Pass any other order as it may deem fit in the circumstances mentioned above.



(Petitioner)

L. MOHAMED MANSOOR

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Puducherry

Place : Karaikal

Date : 19 NOV 2022

Annexure - I

(Tariff Format – 1 G to 12 G)

SUMMARY SHEET

FORMAT-1G

Name of the Applicant

Puducherry Power Corporation Ltd.,

Name of the Generating Station

Karaikal Gas Power Station

S.No.	Particulars	Year	
		2021-22 (As per JERC Order)	2021-22 (Actual)
1	2	3	4
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)		
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00
1.2	Depreciation	3.29	2.24
1.3	Advance Against Depreciation	0	0
1.4	Return on Equity	11.20	10.79
1.5	Operation & Maintenance Expenses	17.22	18.90
1.6	Foreign Exchange Rate Variation	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.92	2.90
1.8	Taxes on Income		
	TOTAL	34.64	34.83
2	Calculation of Energy/Variable charges	57.90	66.11
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	278.53	251.85
2.2	Rate of Energy Charge from Secondary Fuel (REC)		
2.3	Rate of Energy Charge ex-bus (REC)		
3	Total		
	Grand Total (1+2) (Rs.in cr.)	92.54	100.94

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

** Submission Note:

Amount claimed under Operation & Maintenance Expenses as per JERC order of 2021-22 (Rupees in crores).	17.22
Additional cost incurred towards implementation of 7th CPC	1.68
Total (Rupees in crores)	18.90


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FORMAT - 2G

Tariff Norms for Energy/Variable Charges.

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Generating Station: Karaikal Gas Power Station
 Region: Karaikal State/UT: Puducherry

Special features of the Plant: Gas Booster pump

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details		Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel		Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			86.63	89.47	80.94	88.15
3	Generation	MU	A		229.57	254.71	230.45	250.97
4	Auxiliary Consumption	% MU			6.70	5.70	5.55	5.41
5	Auxiliary Consumption	MU	B		15.38	14.51	12.78	13.60
6	Generation (Ex-bus)	MU	C	A-B	214.19	240.20	217.67	237.37
7	Station Heat Rate	Kcal/kWh	D		2700.56	2601.50	2780.71	2644.76
8	Specific Oil Consumption	MkWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/Scm	G		10065.20	10574.00	10824.94	10823.64
11	Overall Heat rate	Gcal	H	A X D	619967.56	662628.07	640814.62	663755.42
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	61595.16	62665.79	59197.98	61324.60
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LAD)	Rs /MT	N		10.07	11.52	7.92	9.74
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	6202.63	7219.10	4688.48	5973.02
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.90	3.01	2.15	2.52


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FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity		Amt. Of Loan		Ratio of equity & loan	
		(Rs. in Crores)		(Rs. in Crores)			
	2	3	4	5	6	7	8
1	As on March 31 of current year(2019-2020)	49.33	115.11	70	30		
2	As on March 31 of ensuing year(2020-2021)	49.33	115.11	70	30		

FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year		Current year (RE)		Ensuing year (Projections)	
		(actuals)					
	2	3	4	5	6	7	8
1	WIP*			NA			
2	GFA* at the end of the year						
3	WIP+GFA at the end of the year						
4	Interest (excluding interest on WCL*)						
5	Interest Capitalised						

*WIP: Works in Progress; GFA: Gross Fixed Assets; WCL: Working Capital on


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FORMAT 50

Puducherry Power Corporation LTD.
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2017-2021
 Details of loans raised & Finance Charges for the year

Sl No	Particulars (Source)	Opening Balance		Rate of Interest	Addition during the year		Redemption during the year		Closing balance	Amount of interest paid	
		2	3		4	5	6	7		8	9
1											
2	S.R Bonds										
3	Non S.R Bonds										
4	MUC										
5	MFC										
6	Commercial Banks										
7	State Institutions										
8	Lease rent										
9	FCI										
10	FCI										
11	Working capital										
12	Loan										
13	Other										
14	Total										
15	Govt. loan										
16	State										
17	Central Govt										
18	Total										
19	Less: Capitalization										
20	Net interest										
21	Less: prior period										
22	Total interest										
23	Finance charges										



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FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Generating Station: Karaikal Gas Power Station
 Region: Karaikal State/UT Puducherry
 Date of Commercial Operation of the Generating Station: 03.03.2000
 Capital cost of the Generating Station (as on 01.04.2021): Rs.100.64
 Additional Capitalization: Rs.0.305
 Total Capital cost of the Generating Station (as on 01.04.2021): Rs. 100.94 Cr.
 Estimated life of the Generating Station: 4 yrs
 Rate of Depreciation: Upto (year) After (year)

(Amount in Rs.)

Sl.No	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-B)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2019-2022 periods)
			Assets value as on 31.03.19	Depreciation charges	Assets value as on 31.03.20	Depreciation charges	Assets value as on 31.03.21	Depreciation charges	Assets value as on 31.03.22	Depreciation charges	
1			8	9	10						
1	Land		79328778		79328778		79328778		79328778		
2	Land Dev		0		0		0		0		
3	Building	3.34	1868894	624209.06	1868894	624209.06	1868894	624209.06	1868894	624209.06	249836.2
4	Furniture and Fixings	6.33	3761665	238115.29	3851262	243911.48	3851262	243911.48	3851262	243911.48	96949.7
5	Office Equipment	6.33	4544536	297668.13	4594928	289958.82	4654628	294635.56	4703306	297700.28	1168965.8
6	Vehicle	6.5	1148858	679141.51	7148858	679141.51	7148858	679141.51	7148858	679141.51	2716566.0
7	Boreswell	5.28	1427021	75346.71	1427021	75346.71	1427021	75346.71	1427021	75346.71	301386.8
8	Computer	15	2856500	425490.00	2836605	425490.00	2924212	438631.80	2924212	438631.80	1728243.6
9	Plant and Machinery	6.28	3900485	205945.61	3900485	205945.61	3900485	205945.61	3900485	205945.61	823792.4
10	Factory Building (Internal Road)	3.34	5677885	189641.36	5677885	189641.36	5677885	189641.36	5677885	189641.36	758565.4
11	Plant and Machinery-Other	5.28	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	262336977.7
12	P&A Sub-Station-ABB	5.28	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	13702417.5
13	Building -Mek-NKotherline-L	3.34	131393597	4386546.14	131393597	4386546.14	131393597	4386546.14	131393597	4386546.14	17554184.6
14	Building-Sub station-ABB	5.28	11568190	610800.43	11568190	610800.43	11568190	610800.43	11568190	610800.43	2443291.7
15	Building-Sub	3.34	0	0.00	0	0.00	0	0.00	0	0.00	0.0
16	Building-II - Qv	3.34	18526021	618769.10	18526021	618769.10	18526021	618769.10	18526021	618769.10	2475076.4
17	Pipeline PWD	3.34	16074919	536902.29	16074919	536902.29	16074919	536902.29	16074919	536902.29	2147699.2
18	Pipeline Horticulture	3.34	57000	1903.80	57000	1903.80	57000	1903.80	57000	1903.80	7615.2
19	Pipe-water supply line	3.34	193813	6466.67	193813	6466.67	193813	6466.67	193813	6466.67	25896.1
20	Tools	6.28	80181	4233.56	80181	4233.56	80181	4233.56	80181	4233.56	16934.2
21	High mast lighting	5.28	8275065	436923.43	8275065	436923.43	8275065	436923.43	8275065	436923.43	1747893.7
22	Ro-Plant	5.28	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	9434923.2
	TOTAL		18661,07,999	807,48,886	18662,16,954	807,85,773	18663,97,248	807,74,592	18664,45,648	807,77,655	3230,56,706
	Total Weighted Average Depreciation Rate (%)			6.089		6.089		6.090		6.090	


Name of the Assets should conform to the description of the assets mentioned in Depreciation Schedule appended to the Notification

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 Puducherry

FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Power Station
 Calculation of Advance Against Depreciation

S.No.	Particulars	Year	
		2020-21	Current year
		X	X+2
		Revised	Projected
1	1/10th of the loan (s)		
2	Repayment of the Loan(s) as considered for working out interest on Loan		
3	Minimum of the Above		
4	Less: Depreciation during the year:		
	A		
5	Cumulative Repayment of the Loan (s) as considered for working out interest on Loan		
6	Less: Cumulative Depreciation		
	B		
7	Advance Against Depreciation (minimum of A or B)		


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FORMAT-9G

Name of the Applicant: Puducherry Power Corporation LTD.
Name of the Power Station: Karikal Power Station

Calculation of Interest on Working Capital for generation

S.No.	Particulars	(Amount in Rs. Cr.)	
		Previous Year 2020-21	Current Year 2021-22
1	Cost of gas	3.90	4.98
2	Cost of Secondary Fuel Oil		
3	Fuel Cost		
4	Fuel Stock		
5	O&M expenses	1.34	1.44
6	Maintenance spares	4.84	5.17
7	Receivables	12.15	12.47
8	Total working capital	22.23	24.05
9	Rate of interest on working capital	12.55	12.05
10	Interest on working capital	2.79	2.90

1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-22

Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional submission
Amount recovered	
Amount adjusted	


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 Puducherry

FORMAT-11G


Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD.
Karakal Gas Power Station

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

(A)

Particulars	Year	
	2020-21	2021-12
	X	X
	Actual	Actual
Breakup of O&M expenses		
1 Consumption of Stores and Spares	13420005	11375450
2 Repair and Maintenance	10077463	7029943
3 Insurance	8823275	5544653
4 Security	2528898	1898282
5 Administrative Expenses		
- Rent	599496	339496
- Electricity Charges	3306827	3687637
- Travelling and conveyance	190206	83236
- Telephone, telex and postage	296643	295554
- Advertising	579081	87553
- Entertainment		
- Others (Specify items)	12793371	11435960
Sub-total (Administrative Expenses)	17785624	15929438
6 Employee Cost		
a) Salaries, wages and allowances	99525493	115028772
(i) Basic pay		
(ii) Dearness pay		
(iii) Dearness allowance		
(iv) House rent allowance		
(v) Fixed medical allowance		
(vi) Medical reimbursement charges		
(vii) Over time payment		
(viii) Other allowances (detailed list to be attached)		
(ix) Generation incentive	4674372	5771643
(x) Bonus		
Total		
b) Staff welfare expenses/Territorial Benefits	659625	1048190
(i) Leave encashment		
(ii) Gratuity	-1243506	2225779
(iii) Commutation of pension		
(iv) Workmen compensation		
(v) Ex-gratia	1237807	1216663
Total		
c) Productivity linked incentive		
d) Pension Payments		
(i) Basic pension		
(ii) Dearness pension		
(iii) Dearness allowance		
(iv) Any other expenses		
Total		
Total Employee Cost (a+b+c+d)	104753791	126292048
7 Corporate/Head office expenses allocation		
8 Total (1 to 7)	157375056	168069610
LESS: Recovered, if any		
Net Expenses		


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Notes:

- I) The process of allocation of corporate expenses to generating stations should be specified.
 II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 III) The data should be based on audited balance sheets.

B	Breakup of corporate expenses		
	(Aggregate)		
	- Employee expenses		
	- Repair & Maintenance		
	- Training and Recruitment		
	- Communication		
	- Travelling		
	- Security		
	- Rent		
	- Others		
	Total		
C	Details of number of Employee		
	i) Executives	13	13
	ii) Non-executives	32	32
	iii) Skilled	66	66
	iv) Non-skilled	18	18
	Total	129	129

*Total O&M expenses excludes Consultancy charges of Rs. 9906095/-

*Details can be submitted in separate formats for different heads under Employee Cost


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 Puducherry

FORMAT-12G

(Name of the Applicant)
Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021

Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)

S.No	Particulars	2020-21 (As per JERC Order)	2020-21 (Required)
1	Gross Generation (MU)	242.000	250.970
2	Auxiliary Consumption (%)	5.00	5.41
3	Net Generation (MU)	229.900	237.370
4	Capacity Charges	346.40	331.46
	a) Interest on Loan Capital	0.00	0.00
	b) Depreciation	30.90	22.40
	c) Advance Against Depreciation		
	d) O&M Expenses	161.30	172.20
	e) Interest on Working Capital	28.50	28.98
	f) Foreign exchange Rate Variation		
	g) Return on Equity	111.10	107.88
	h) Taxes		
5	Energy/Variable Charges(Rs. Million)#	579.00	661.15
6	Total Expenses in Rs.million (4+5)	925.40	992.61
7	Cost per Unit in Rs. (3/6)	4.03	4.18

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009.

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


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 Puducherry


Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal station

Fuel: Natural Gas

Sl.No.	Month	Unit	For Preceding 1st	For Preceding 2nd	For Preceding 3rd
			Month (July'21)	Month (Aug'21)	Month (Sep'21)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	5117010	5271427	5107718
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	51,17,010	52,71,427	51,07,718
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	51,17,010	52,71,427	51,07,718
6	Amount charged by the Gas Company	(Rs)	39253313	40933501	39635791
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	392,53,313	409,33,501	396,35,791
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	392,53,313	409,33,501	396,35,791
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10840.87	10852.49	10888.77
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	7,671.14	7,765.17	7,759.98
Note:			7732.10		
¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and					
# Additional data					

 PETITIONER

L. MOHAMED MANSOOR
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(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LTD.
KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2021-22

Months for the year			12.0	12.0	12.0	
Days			365	266	266	
PERIODS			2020-21	2021-22	2021-22	
Particulars				(JERC Order)	(Actual)	
Capacity	MW		32.5	32.5	32.5	
Generation	Mus		230,706	242,000	250,970	
PLF	%		85	85	85	As per JERC order dtd 07.04.2021
Aux. Consumption	%		5.56	5.00	5.41	
Energy Sent Out	Mus		217,878	229,900	237,370	
Sp Gas Consumption	SCM/Kwh		0.245	0.353	0.244	As per actual
Price of Gas	RS/1000SCM		7915.00	7504.08	9744.65	As per enclosed fuel cost sheet for FY 2021-22
Gas GCV	Kcal/SCM		10806.00	10813.87	10823.64	As per JERC order dtd 07.04.2021
Station Heat Rate (NET)	Kcal/Kwh		2646.00	2646.00	2646.00	As per JERC order dtd 07.04.2021
Capital Cost	Rs/Cr		164.44	170.76	164.44	As per JERC order dtd 07.04.2021
Debt	%		70	70	70	As per JERC norms
Equity	%		30	30	30	As per JERC norms
Equity	Rs/Cr		49.33	51.23	49.33	
Loan	Rs/Cr		115.11	119.53	115.11	
Net Average Loan	Rs/Cr					
Depreciation Rate	%		5.06	5.06	5.06	
Rate of Interest on Loan	%		13.36%	13.36%	13.36%	
Return on Equity	%		21.868	21.868	21.868	
Interest on WC	%		12.55	12.05	12.05	As per SBI base rate dt.10.03.2019
Energy Charge						
Total Energy Charge	p/Kwh		295.18	278.53	251.85	
Revised Annual Capacity (Fixed) Charge						
Depreciation	Rs/Cr		2.24	3.29	2.24	
Interest on Loan	Rs/Cr		0.00	0.00	0.00	
Return on Equity	Rs/Cr		10.79	11.20	10.79	
Interest on Working Capital	Rs/Cr		2.79	2.92	2.90	
Operation & Maintenance	Rs/Cr		16.13	17.22	17.22	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr		31.95	34.64	33.15	
Working Capital						
Cost of gas	1	Rs/Cr	3.90	5.34	4.98	
O&M Expenses	1	Rs/Cr	1.34	1.44	1.44	
Maintenance Spares		Rs/Cr	4.84	5.17	5.17	
Receivables	2	Rs/Cr	12.15	12.33	12.47	
Total Working Capital		Rs/Cr	22.23	24.27	24.05	
Interest on Working Capital		Rs/Cr	2.79	2.92	2.90	
PERIODS						
Details of Capital Cost			2020-21	2021-12	2021-12	
Opening Cap cost		Rs/Cr	164.44	170.76	164.44	
Add Cap during the period			0.00	0.00	0.00	
Closing Cap Cost			164.44	170.76	164.44	
Avg Cap cost to be considered			164.44	170.76	164.44	

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

AVG NET LOAN				
Gross Loan		115.11	119.53	115.11
Cummulative Repayment upto prev yr		115.11	119.53	115.11
				As per Regulation Cumm repayment= actual depreciation, But PPCL have no loan in actual
Net Loan opening				Net loan opening taken as Zero
Addition		0.00	0.00	0.00
Repayment for the year				
Net Loan closing		0.00	0.00	0.00
Average Net Loan				
Interest		0.00	0.00	0.00
		%	%	%
Depreciation				
Capital cost		164.44	170.76	164.44
Less cost of Freehold Land		7.93	7.93	7.93
Capital cost excl FH Land		156.51	162.83	156.51
Cummi dep + AAD upto prev year		129.64	133.40	131.88
				As per actual depreciation recovered
				Weighted average dep. for 21-22 is Rs 2.24 crores i.e (140.86-131.88=8.98) and Rs. 8.98 crores shared equal for the remaining life of the asset i.e. 4 years.
Depreciation for the year @		2.24	3.29	2.24
Cap on dep		140.86	146.55	140.86
Depreciation for the year		2.24	3.29	2.24


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Annexure - II

(Annual Accounts for the financial year
2021-22 (Unaudited))

PUDUCHERRY POWER CORPORATION LIMITED
 (CIN: U40109PY19935GC000876)
 (Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)
 Provisional Balance Sheet as at 31 March 2022

(In Rs)

Particulars	Note	31 March 2022	31 March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	1,00,97,01,285	83,42,21,917
Total		2,00,75,43,085	1,83,20,63,717
(2) Non-current liabilities			
(a) Long-term Provisions	5	5,94,11,357	5,40,02,019
Total		5,94,11,357	5,40,02,019
(3) Current liabilities			
(a) Trade Payables			
- Due to Micro and Small Enterprises			
- Due to Others	6	3,76,35,533	3,09,09,246
(b) Other Current Liabilities			
	7	28,25,66,509	28,50,92,044
(c) Short-term Provisions			
	8	9,78,13,509	10,78,63,292
Total		41,80,15,551	42,38,64,582
Total Equity and Liabilities		2,48,49,69,993	2,30,99,30,318
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	32,21,81,442	35,06,83,513
(b) Deferred Tax Assets (net)	10	46,51,709	13,85,553
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		32,71,29,312	35,23,65,227
(2) Current assets			
(a) Inventories	12	4,86,84,012	4,71,11,618
(b) Trade Receivables	13	44,27,80,888	44,31,13,848
(c) Cash and Cash Equivalents	14	1,19,21,16,642	99,35,58,221
(d) Short-term Loans and Advances	15	44,35,66,482	46,26,85,580
(e) Other Current Assets	16	3,06,92,657	1,10,95,824
Total		2,15,78,40,681	1,95,75,65,091
Total Assets		2,48,49,69,993	2,30,99,30,318

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

M. Meenakshi Sundar

CA V Meenakshi Sundar

Partner

Membership No. 212774

UDIN: 2921274/2022-2904

Place: Puducherry

Date: 29 SEP 2022



for Puducherry Power Corporation Limited

L. Mohamed Mansoor
 L. Mohamed Mansoor
 Managing Director

Place: Puducherry

Date: 29 SEP 2022

L. Mohamed Mansoor
L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
 (CIN: U40109PY1993SGC000876)
 (Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)
 Provisional Statement of Profit and loss for the year ended 31 March 2022

(In Rs)

Particulars	Note	31 March 2022	31 March 2021
Revenue from Operations	17	99,76,76,388	80,57,88,127
Other Income	18	4,71,27,896	3,89,56,354
Total Income		1,04,48,04,284	84,47,44,481
Expenses			
Cost of Material Consumed	19	59,81,51,630	46,48,65,308
Employee Benefit Expenses	20	12,62,92,046	10,47,53,791
Depreciation and Amortization Expenses	21	2,26,44,376	2,25,97,824
Other Expenses	22	4,76,83,859	5,74,82,571
Total expenses		79,47,71,911	64,96,99,494
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		25,00,32,373	19,50,44,987
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		25,00,32,373	19,50,44,987
Extraordinary Item		-	-
Profit/(Loss) before Tax		25,00,32,373	19,50,44,987
Tax Expenses	23		
- Current Tax		7,78,19,161	4,07,48,037
- Deferred Tax		(32,66,156)	1,33,26,936
Profit/(Loss) for the period		17,54,79,368	14,09,70,014
Earnings Per Share (Face Value per Share Rs. 100 each)			
-Basic	24	17.59	14.13
-Diluted	24	17.59	14.13

See accompanying notes to the financial statements

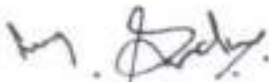
In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

for Puducherry Power Corporation Limited



CA V Meenakshi Sundar

Partner

Membership No. 212774

UDIN: 22212774ANLKNR2006

Place: Puducherry

Date: 29 SEP 2022



L Mohamed Mansoor
Managing Director

Place: Puducherry

Date: 29 SEP 2022



L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

PUDUCHERRY POWER CORPORATION LIMITED
(CIN: U40109PY1993SGC000876)
(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)
Provisional Cash Flow Statement for the year ended 31 March 2022

(In Rs)

Particulars	Note	31 March 2022	31 March 2021
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		17,54,79,368	14,09,70,014
Depreciation and Amortisation Expense		2,26,44,326	2,25,97,824
Provision for tax		7,45,53,005	5,40,74,973
Interest Income		(4,67,15,911)	(2,77,39,581)
Operating Profit before working capital changes		22,59,60,838	18,99,03,230
Adjustment for:			
Inventories		(15,72,394)	27,92,565
Trade Receivables		3,32,960	19,42,11,873
Other Current Assets		(1,10,25,087)	(27,62,326)
Trade Payables		67,26,287	(1,11,93,180)
Other Current Liabilities		(25,25,535)	48,02,737
Short-term Provisions		58,26,150	(44,21,225)
Cash generated from Operations		22,27,23,219	37,33,33,674
Tax paid(Net)		7,78,19,191	4,07,48,037
Net Cash from Operating Activities		14,49,04,028	33,25,85,637
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		58,57,695	41,79,789
Loans and Advances given		2,72,60,098	3,96,54,647
Investment in Term Deposits		(16,44,27,845)	(40,13,16,676)
Interest received		3,10,03,165	2,50,54,837
Net Cash (Used in) Investing Activities		(10,03,06,887)	(33,24,27,403)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(1,04,66,595)	(25,52,338)
Net Cash (Used in) / Generated from Financing Activities		(1,04,66,595)	(25,52,338)
Net (Decrease) in Cash and Cash Equivalents		3,41,30,576	(23,94,104)
Opening Balance of Cash and Cash Equivalents		1,49,39,877	1,73,33,981
Closing Balance of Cash and Cash Equivalents	14	4,90,70,453	1,49,39,877

Note:

The above Cash Flow Statement has been prepared under the "indirect Method" as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

for Puducherry Power Corporation Limited

CA V Meenakshi Sundar

Partner

Membership No. 212774

UDIN: 22210774 ANLKR 8304

Place: Puducherry

Date: 29 SEP 2022

L Mohamed Mansoor
Managing Director

Place: Puducherry

Date: 29 SEP 2022

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

1. Notes to financial statements for the year ended March 31, 2022

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset

1. Notes to financial statements for the year ended March 31, 2022

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.

1. Notes to financial statements for the year ended March 31, 2022

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

1. Notes to financial statements for the year ended March 31, 2022

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /


L. MOHAMED MANSOOR
Managing Director
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Puducherry

1. Notes to financial statements for the year ended March 31, 2022

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2020-21, a sum of ₹ 2,81,94,002/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. An amount of ₹ 59,06,095/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2021-22 incurred towards Consultancy Charges-CEA, Expansion Project, Consultancy Charges-Nircon (Expansion) and Consultancy Charges-Fire Protection System & Other Expenses during earlier years are removed and written off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year are as follows:

Sl.No.	Particulars	Amount
1.	Consultancy Charges – CEA	25,19,011.98
2.	Expansion Project	13,61,829.00
3.	Consultancy Charges-Nircon (Expansion)	2,47,000.00
4.	Consultancy Charges-Fire Protection System & other Expenses.	17,78,254.00
	Total	59,06,094.98

7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
8. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and

1. Notes to financial statements for the year ended March 31, 2022

accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.

11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.

12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:

Particulars	31.03.2022	31.03.2021
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021)

1. Notes to financial statements for the year ended March 31, 2022

	Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
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Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	236.44 Million Units (217.92 Million Units) ₹ 99.77 crores (₹ 80.58 crores)	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021) Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
Dividend Paid during the Financial Year 2021-22	₹ 1,04,66,595/- (For the FY 2018-19)	NA

Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 44,27,80,888/- ₹ 44,31,13,848/-	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	--	Rs. NIL (01.04.2020 to 23.02.2021)
	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	Rs. NIL (21.12.2021 to 31.12.2021)	--
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. NIL (02.02.2022 to 31.03.2022)	--
b.	Thiru R. Murali, Managing Director	Rs. NIL (01.04.2021 to 31.05.2021)	Rs. NIL (05.03.2021 to 31.03.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (09.06.2021-(A.N.) to 31.03.2022)	Rs. NIL (01.04.2020 to 04.03.2021)

1. Notes to financial statements for the year ended March 31, 2022

16. Contingent Liabilities:

- a. Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 8.07 crores (PY ₹ 9.44 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 3.88 crores (PY ₹ 4.53 crores).
- b. Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).

17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 7.42 crores from Electricity Department, Puducherry in connection with True-up of FY 2018-19 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2021-22 as per the Tariff Order dt.07.04.2021 for the tariff period 2021-22.

18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19. (a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

1. Notes to financial statements for the year ended March 31, 2022

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


L. MOHAMED MANSOOR
Managing Director
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Puducherry

Puducherry Power Corporation Limited

2. Notes to financial statements for the year ended March 31, 2022

2. Disclosures in respect of Gratuity and Leave Encashment

(A). GRATUITY

	2021-2022	2020-2021
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	30,44,696	30,14,815
Interest cost on benefit obligation	45,87,604	43,09,375
Expected Return on Plan Assets	-54,08,239	-48,36,679
Net actuarial Gain / loss recognised in the year	2,718	-37,31,017
Net benefit expense	22,26,780	-12,43,506
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	745,89,474	679,79,796
Fair value of plan assets	812,35,887	707,42,122
Surplus Funded Position	66,46,413	27,62,326
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2021	679,79,796	653,92,641
Interest cost	45,87,604	43,09,375
Current service cost	30,44,696	30,14,815
Benefits paid	0	0
Actuarial loss on obligation	-7,90,962	-47,37,035
Benefit payments	-2,31,660	0
Defined benefit obligation as at March 31 , 2022	745,89,474	679,79,796
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2021	707,42,122	575,84,790
Expected return	54,08,239	48,36,679
Contribution by employer	61,10,868	93,26,671
Benefits paid	-2,31,660	-
Actuarial gain / (Loss)	-7,93,680	-10,06,018
Fair value of plan assets as at March 31 , 2022	812,35,887	707,42,122
The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:		
% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

Puducherry Power Corporation Limited

2. Notes to financial statements for the year ended March 31, 2022

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	2021-2022	2020-2021
(a) Current service cost	0	0
(b) Interest cost	37,85,834	34,87,783
(c) Net actuarial Gain / (loss)	28,22,879	-1,01,158
(d) Total	66,08,712	33,86,625

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	7.09	6.76
Discount rate - Leave Salary - %	7.11	6.77

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

3 Share Capital

(In Rs)

Particulars	31 March 2022	31 March 2021
Authorised Share Capital		
Equity Shares, Rs. 100 par value, 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 100 par value 9978418 (Previous Year -9978418) Equity Shares paid up	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2022		31 March 2021	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2022		31 March 2021		
	Name of Shareholder	No. of shares	In %	No. of shares	In %
	President of India	99,78,418	100.00%	99,78,418	100.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2021

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

4 Reserves and Surplus

(In Rs)

Particulars	31 March 2022	31 March 2021
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00,000
Special Maintenance Reserve		
Opening Balance	5,27,13,644	2,45,19,641
Add: Transfer from P&I	3,50,95,874	2,81,94,003
Closing Balance	8,78,09,518	5,27,13,644
Statement of Profit and loss		
Balance at the beginning of the year	44,87,08,273	39,25,20,267
Add: Profit during the year	17,54,79,368	14,09,70,014
Less: Appropriation		
Transfer to Special Maintenance Reserve	3,50,95,874	2,81,94,003
Proposed Dividend		5,63,88,005
Balance at the end of the year	58,92,91,767	44,89,08,273
Total	1,00,97,01,285	83,42,21,917

5 Long term provisions

(In Rs)

Particulars	31 March 2022	31 March 2021
Provision for employee benefits	5,94,11,357	5,40,02,019
Total	5,94,11,357	5,40,02,019

6 Trade payables

(In Rs)

Particulars	31 March 2022	31 March 2021
Due to others	3,76,35,533	3,09,09,246
Total	3,76,35,533	3,09,09,246

6.1 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	3,23,29,352		3,75,169	49,31,012	3,76,35,533
Disputed dues- MSME					
Disputed dues- Others					
Sub total					3,76,35,533
MSME - Undue					
Others - Undue					
Total					3,76,35,533


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 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

6.2 Trade Payable ageing schedule as at 31 March 2021

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	2,56,03,065	3,75,169	3,260	49,27,752	3,09,09,246
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					3,09,09,246
MSME - Undue					
Others - Undue					
Total					3,09,09,246

7 Other current liabilities

(In Rs)

Particulars	31 March 2022	31 March 2021
Deferred Claims	27,54,364	27,54,364
Outstanding Expenses	46,89,246	1,04,11,924
Provision for Reverse Service Charges		1,18,841
Retention Charges	59,40,138	55,00,628
Salary Payable	2,93,91,531	2,65,15,107
Share of Credit Note from M/s. GAIL	23,97,91,180	23,97,91,180
Total	28,25,66,509	28,50,92,044

8 Short term provisions

(In Rs)

Particulars	31 March 2022	31 March 2021
Provision for employee benefits	27,26,813	23,10,001
Others		
-Prov. for Proposed Dividend	9,49,60,691	10,54,27,286
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	9,78,13,509	10,78,63,292


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PUDUCHERRY POWER CORPORATION LIMITED
NOTE 9 - FIXED ASSETS

(₹)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	Upto 31.03.2021	For the Year	Adjustment During the Year	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	0	0	-	0	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	133,09,065	6,48,505	-	139,57,570	47,31,324	53,79,829
Furniture and Fittings	38,53,262	-	-	38,53,262	34,67,936	0	-	34,67,936	3,85,326	3,85,326
Office Equipment	48,54,806	48,400	-	47,03,006	41,09,988	80,164	-	41,90,152	5,12,854	5,44,618
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	29,24,212	-	-	29,24,212	25,60,465	71,326	-	26,31,791	2,92,421	3,63,747
Plant and Machinery	39,00,485	-	-	39,00,485	6,87,341	88,151	-	7,75,492	31,24,993	32,13,144
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	39,13,940	1,89,641	-	41,03,581	15,74,304	17,63,945
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10507,51,066	181,37,164	-	10688,88,250	1741,84,561	1923,21,745
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	54,06,269	4,27,821	-	58,34,090	24,40,975	28,68,796
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	107,80,971	6,42,853	-	114,23,824	71,02,197	77,45,050
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Building - Cosmos Plant	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Other	446,72,932	-	-	446,72,932	170,92,722	23,58,731	-	194,51,453	252,21,479	275,80,210
Total	16663,97,248	48,400	-	16664,45,648	13216,19,830	226,44,376	0	13442,64,206	3221,81,442	3447,77,418
Year Figures	16662,19,956	1,77,292	-	16663,97,248	12990,22,006	226,97,824	0	13216,19,830	3447,77,418	3671,97,950

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

10 Deferred tax assets net

(In Rs)

Particulars	31 March 2022	31 March 2021
Deferred Tax Asset	46,51,709	13,85,553
Total	46,51,709	13,85,553

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2022	31 March 2021
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	1,72,86,839	1,56,56,004
Provision for doubtful debts	21,72,144	21,72,144
difference between book depreciation and tax depreciation	13,25,748	13,25,748
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Gross Deferred Tax Asset (A)	4,30,33,158	4,14,12,323
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,83,81,449	4,00,76,770
Gross Deferred Tax Liability (B)	3,83,81,449	4,00,76,770
Net Deferred Tax Asset (A)-(B)	46,51,709	13,85,553

11 Other non current assets

(In Rs)

Particulars	31 March 2022	31 March 2021
Security Deposits		
-Elect.Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,966	64,966
Total	2,96,161	2,96,161

12 Inventories

(In Rs)

Particulars	31 March 2022	31 March 2021
Spares, Chemicals, Consumables & Stores in Transit	4,86,84,012	4,71,11,618
Total	4,86,84,012	4,71,11,618

13 Trade receivables

(In Rs)

Particulars	31 March 2022	31 March 2021
Unsecured considered good	44,27,80,888	44,31,13,848
Total	44,27,80,888	44,31,13,848


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 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

13.1 Trade Receivables ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year	
Undisputed Trade receivables- considered good	6,42,24,627	-	-	-	37,85,56,261	44,27,80,888
Undisputed Trade Receivables- considered doubtful						
Disputed Trade Receivables considered good						
Disputed Trade Receivables considered doubtful						
Sub total						44,27,80,888
Undue - considered good						
Undue - considered						
Provision for doubtful debts						
Total						44,27,80,888

13.2 Trade Receivables ageing schedule as at 31 March 2021

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year	
Undisputed Trade receivables- considered	6,45,57,587	-	-	11,36,595	37,74,19,666	44,31,13,848
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered						-
Disputed Trade Receivables considered						-
Sub total						44,31,13,848
Undue - considered good						
Undue - considered doubtful						
Provision for doubtful						
Total						44,31,13,848


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2022	31 March 2021
Cash on hand	35,000	27,989
Balances with banks in current accounts		
- Indian Bank A/c no. 450684768	7,47,659	15,59,243
- Indian Bank A/c no. 835720532	9,855	9,855
- Indian Bank Karaikal A/c no. 755620657	1,62,07,333	42,09,867
- Indian Overseas Bank A/c 112	11,31,794	5,95,374
- State Bank of India (Main) A/c 10831170111	2,92,74,692	15,83,638
- State Bank of India, Karaikal	16,64,120	69,53,911
Others		
- Deposits with Scheduled Banks	1,14,30,46,189	97,86,18,344
Total	1,19,21,16,642	99,35,58,221

15 Short term loans and advances

(In Rs)

Particulars	31 March 2022	31 March 2021
Balances with Government Authorities		
- IT Refund Due	3,06,57,800	2,44,06,883
- MAT Credit Receivable	-	1,78,53,839
Other loans and advances (Unsecured, considered good)		
- Advance to Suppliers	36,24,160	91,39,936
- Advances Recoverable in Cash or Kind	80,60,801	90,10,719
- Loans & Advances to Employees	62,249	62,249
- Prepaid Expenses	11,51,872	22,11,954
- Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
- Term Loan to Pondicherry - NIT	10,00,00,000	10,00,00,000
- Term Loan to Pondicherry - Amudasarabi	30,00,00,000	30,00,00,000
- Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Total	44,35,66,482	46,26,85,580

16 Other current assets

(In Rs)

Particulars	31 March 2022	31 March 2021
Interest Receivable on Term Deposit	7,64,52,448	6,07,39,702
Prepaid Expenses - Gratuity	66,46,413	27,62,326
Provision for Interest on Loans	(5,24,06,204)	(5,24,06,204)
Total	3,06,92,657	1,10,95,824

17 Revenue from operations

(In Rs)

Particulars	31 March 2022	31 March 2021
Sale of products		
- Sale of Power	99,76,76,388	80,57,88,177
Total	99,76,76,388	80,57,88,177


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 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

18 Other Income

(In Rs)

Particulars	31 March 2022	31 March 2021
Interest Income		
-Interest on FD	4,67,26,784	2,77,57,972
-Interest on IT Refund	11,348	13,44,522
Other non-operating income (net of expenses)	3,89,764	98,53,860
Total	4,71,27,896	3,89,56,354

19 Cost of Material Consumed

(In Rs)

Particulars	31 March 2022	31 March 2021
Raw Material Consumed		
Opening stock	-	-
Purchases	59,81,51,630	46,48,65,308
Less: Closing stock	-	-
Total	59,81,51,630	46,48,65,308
Total	59,81,51,630	46,48,65,308

20 Employee benefit expenses

(In Rs)

Particulars	31 March 2022	31 March 2021
Salaries and wages	11,62,45,434	10,07,63,300
Contribution to provident and other funds		
-Gratuity Contribution	22,36,779	(12,43,506)
Staff welfare expenses	78,19,833	52,33,997
Total	12,62,92,046	10,47,53,791

21 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2022	31 March 2021
Depreciation	2,26,44,376	2,25,97,824
Total	2,26,44,376	2,25,97,824

22 Other expenses

(In Rs)

Particulars	31 March 2022	31 March 2021
Advertisement Charges	87,553	5,79,081
Annual Maintenance Charges	1,86,370	39,075
Audit Fees	2,79,070	2,79,070
Bank Charges	2,50,667	2,92,054
Board Meeting Other Meeting Expenses	16,336	19,265
Books & Periodicals	4,185	8,491
Canteen Expenses	18,60,000	18,40,000
Total continued	26,84,181	30,57,036


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PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

Other expenses		(In Rs)	
Particulars	31 March 2022	31 March 2021	
Total continued from previous page	26,84,181	30,57,036	
Consultancy Charges	2,46,949	3,96,596	
Electricity Charges	36,87,637	33,06,827	
Expansion Project Expenses Written Off	59,06,095	43,57,082	
Freight Charges	32,174	81,209	
Green Belt Maintenance	16,28,737	3,69,407	
House Keeping Charges	-	7,78,604	
Insurance	55,44,653	88,23,275	
Legal/Professional Charges	1,76,853	5,19,859	
Licences & Taxes	24,60,310	41,12,258	
Miscellaneous Expenses	14,393	-	
Office Expenses	2,59,229	2,67,564	
Postage & Telephone	2,95,554	2,96,643	
Printing & Stationery	2,56,552	2,70,879	
Prior Period Expenses	-	1,07,628	
Rent	3,39,496	5,99,496	
Repairs & Maintenance	1,84,05,393	2,35,03,468	
Security Charges	18,98,282	25,28,898	
Stipend	31,37,721	29,59,985	
Transfer Traveling Allowance	-	34,528	
Travelling Expenses	83,236	1,35,678	
Vehicle Maintenance	6,26,214	9,55,651	
Total	4,76,83,859	5,74,82,571	

23 Tax Expenses

		(In Rs)	
Particulars	31 March 2022	31 March 2021	
Current Tax	7,78,19,161	4,07,48,037	
Deferred Tax	(32,66,156)	1,33,26,936	
Total	7,45,53,005	5,40,74,973	

Significant components of Deferred Tax charged during the year

		(In Rs)	
Particulars	31 March 2022	31 March 2021	
Difference between book depreciation and tax depreciation	-16,45,321	-16,51,379	
Prepaid Gratuity	-16,20,835	-9,42,159	
Business Loss	-	1,59,20,474	
Total	-32,66,156	1,33,26,936	


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

PUDUCHERRY POWER CORPORATION LIMITED

Notes forming part of Financial Statement

24 Earning per share

Particulars	31 March 2022	31 March 2021
Profit attributable to equity shareholders (In Rs)	17,54,79,368	14,09,70,014
Weighted average number of equity shares	99,78,418	99,78,418
Earnings per share basic (Rs)	17.59	14.13
Earnings per share diluted (Rs)	17.59	14.13
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

(In Rs)

Particulars	31 March 2022	31 March 2021
Payments to auditor as		
- for Statutory Audit	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Segment Reporting

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.

27 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

28 Regrouping

Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

For Vaithianathan & Co.,
Chartered Accountants
Firm's Registration No. 0118055



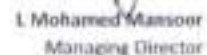
CA V Meenakshi Sundar
Partner
Membership No. 212774

UDIN: 22212774WLK8306

Place: Puducherry

Date: 29 SEP 2022

for Puducherry Power Corporation Limited


L. Mohamed Mansoor
Managing Director

Place: Puducherry

Date: 29 SEP 2022


L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
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Puducherry

**TARIFF FILING FORMS (THERMAL)
FOR DETERMINATION OF TARIFF
Main Tariff Form
PART – I**

TARIFF FILING FORMS (THERMAL) FOR DETERMINATION OF TARIFF

Main Tariff Form

PART-I

Annexure-I

Checklist of Main Tariff Forms and other information for tariff filing for
Thermal Stations

Form No.	Title of Tariff Filing Forms (Thermal)	Tick
FORM- 1	Summary of Tariff	✓
FORM -1 (I)	Statement showing claimed capital cost	✓
FORM -1 (II)	Statement showing Return on Equity	✓
FORM-2	Plant Characteristics	✓
FORM-3	Normative parameters considered for tariff computations	✓
FORM- 4	Details of Foreign loans	NA
FORM- 4A	Details of Foreign Equity	NA
FORM-5	Abstract of Admitted Capital Cost for the existing Projects	✓
FORM- 6	Financial Package upto COD	NA
FORM- 7	Details of Project Specific Loans	NA
FORM- 8	Details of Allocation of corporate loans to various projects	NA
FORM-9	Statement of Additional Capitalisation after COD	NA
FORM- 10	Financing of Additional Capitalisation	NA
FORM- 11	Calculation of Depreciation on original project cost	✓
FORM- 12	Statement of Depreciation	✓
FORM- 13	Calculation of Weighted Average Rate of Interest on Actual Loans	NA
FORM- 14	Draw Down Schedule for Calculation of IDC & Financing Charges	NA
FORM- 15	Details of Fuel for Computation of Energy Charges	NA
FORM- 16	Details of Limestone for Computation of Energy Charge Rate	NA
FORM-17	Details of Capital Spares	✓
FORM- 18	Non-Tariff Income	✓
FORM-19	Details of Water Charges	NA
FORM-20	Details of Statutory Charges	NA


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PART-I

List of Supporting Forms / documents for tariff filing for Thermal Stations

Form No.	Title of Tariff Filing Forms (Thermal)	Tick
FORM-A	Abstract of Capital Cost Estimates	X
FORM-B	Break-up of Capital Cost for Coal/Lignite based projects	NA
FORM-C	Break-up of Capital Cost for Gas/Liquid fuel based Projects	X
FORM-D	Break-up of Construction/Supply/Service packages	X
FORM-E	Details of variables , parameters , optional package etc. for New Project	NA
FORM-F	Details of cost over run	X
FORM-G	Details of time over run	X
FORM -H	Statement of Additional Capitalisation during end of the useful life	NA
FORM -I	Details of Assets De-capitalised during the period	NA
FORM -J	Reconciliation of Capitalisation claimed vis-à-vis books of accounts	X
FORM -K	Statement showing details of items/assets/works claimed under Exclusions	X
FORM-L	Statement of Capital cost	X
FORM-M	Statement of Capital Woks in Progress	X
FORM-N	Calculation of Interest on Normative Loan	NA
FORM-O	Calculation of Interest on Working Capital	✓
FORM-P	Incidental Expenditure up to SCOD and up to Actual COD	NA
FORM-Q	Expenditure under different packages up to SCOD and up to Actual COD	NA
FORM-R	Actual cash expenditure	X
FORM-S	Statement of Liability flow	X
FORM-T	Summary of issues involved in the petition	✓

The Project was awarded to BHEL on TOTAL TURNKEY BASIS and the plant started its commercial operation with effect from 03.01.2000. The tariff petition is being filed by the Corporation with JERC with effect from the tariff period 2011-12.


L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry

Summary of Tariff

Name of the Petitioner

Puducherry Power Corporation Limited

Name of the Generating Station:

Karaikal Gas Power Station

Place (Region/District/State):

PUDUCHERRY

S. No.	Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	5	6	7	8	9	10
1.1	Depreciation	Rs Cr	2.35	3.09	3.29	2.24	2.24	2.24
1.2	Interest on Loan	Rs Cr	0.00	0.00	0.00	0.00	0.00	0.00
1.3	Return on Equity ¹	Rs Cr	10.88	11.11	11.20	10.79	10.79	10.79
1.4	Interest on Working Capital	Rs cr	3.40	2.85	2.92	2.70	3.75	3.82
1.5	O&M Expenses	Rs Cr	15.10	16.13	17.22	18.40	19.65	20.98
1.6	Special Allowance (If applicable)	Rs Cr	-	-	-	-	-	-
1.7	Compensation Allowance (If applicable – relevant for column 4 only)	Rs. Cr	-	-	-	-	-	-
	Total	Rs Cr	31.73	33.17	34.64	34.12	36.43	37.83
2.1	Landed Fuel Cost (coal/gas/RLNG/ liquid) as per FSA approved by beneficiaries (*actuals)	Rs/Ton	11.52*	7.92*	7.71*	26.32	26.32	26.32
	(%) of Fuel Quantity	(%)	100	100	100	100	100	100
2.2	Landed Fuel Cost Imported Coal as per FSA approved by beneficiaries		-	-	-			
	(%) of Fuel Quantity		-	-	-			
2.3	Landed Fuel Cost (coal/gas /RLNG/liquid) other than FSA	Rs/Ton	-	-	-			

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Puducherry

S. No.	Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	(%) of Fuel Quantity	(%)	-	-	-			
2.4	Landed Fuel Cost Imported Coal other than FSA.		-	-	-			
	(%) of Fuel Quantity		-	-	-			
2.5	Secondary fuel oil cost	Rs/Unit	-	-	-			
	Energy Charge Rate ex-bus (Rs./kWh) ^{2A} 2B, 2C, 2D (*Actuals)	Rs/Unit	3.01*	2.15*	1.98*	3.01	6.73	6.73



(Petitioner)

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Puducherry

Note:

1. Details of calculations, considering equity as per regulation, to be furnished.
- 2A. If multi fuel is used simultaneously, give 2 in respect of every fuel individually.
- 2B. The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 2C. The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out.
- 2D. The Energy Charge rate for the month shall be based on fuel cost(s) and GCV(s) for the month as per Regulation 43. 2E. In case breakup is not available for 2.1 to 2.5, consolidated statement needs to be submitted.

Name of the Petitioner
Name of the Generating Station:

Puducherry Power Corporation Limited
Karaikal Gas Power Station

Statement showing claimed capital cost – (A+B)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2	Add: Addition during the year/period	0	0	0	0	0	0
3	Less: De-capitalisation during the year/period	0	0	0	0	0	0
4	Less: Reversal during the year / period	0	0	0	0	0	0
5	Add: Discharges during the year/ period	0	0	0	0	0	0
6	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
7	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44

Statement showing claimed capital cost eligible for RoE at normal rate (A)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2	Add: Addition during the year / period	0	0	0	0	0	0
3	Less: De-capitalisation during the year / period	0	0	0	0	0	0
4	Less: Reversal during the year / period	0	0	0	0	0	0
5	Add: Discharges during the year / period	0	0	0	0	0	0
6	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
7	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44


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**Statement showing claimed capital cost eligible for RoE
at weighted average rate of interest on actual loan portfolio (B)**

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost						
2	Add: Addition during the year / period						
3	Less: De-capitalisation during the year / period						
4	Less: Reversal during the year / period			Not applicable			
5	Add: Discharges during the year / period						
6	Closing Capital Cost						
7	Average Capital Cost						



(Petitioner)

L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Name of the Petitioner Puducherry Power Corporation Limited
 Name of the Generating Station: Karaikal Gas Power Station

Statement showing Return on Equity at Normal Rate:

Sr	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
	Return on Equity						
1	Gross Opening Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
2	Less: Adjustment in Opening Equity	0.00	0.00	0.00	0.00	0.00	0.00
3	Adjustment during the year	0.00	0.00	0.00	0.00	0.00	0.00
4	Net Opening Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
5	Add: Increase in equity due to addition during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
7	Less: Decrease due to De-capitalisation during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
8	Less: Decrease due to reversal during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
9	Add: Increase due to discharges during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
10	Net closing Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
11	Average Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
12	Rate of ROE	21.868%	21.868%	21.868%	21.868%	21.868%	21.868%
12	Total ROE	10.79	10.79	10.79	10.79	10.79	10.79


 (Petitioner)

L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Name of the Petitioner Puducherry Power Corporation Ltd
 Name of the Generating Station: Karaikal Gas Power Station

Statement showing Return on Equity at Normal Rate:

Sr	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
1	2	3	4	5	6	7
Return on Equity (beyond the original scope of work excluding additional capitalization due to Change in Law)						
1	Gross Opening Equity (Normal)					
2	Less: Adjustment in Opening Equity					
3	Adjustment during the year					
4	Net Opening Equity (Normal)					
5	Add: Increase in equity due to addition during the year / period				Not applicable	
7	Less: Decrease due to De-capitalisation during the year / period					
8	Less: Decrease due to reversal during the year / period					
9	Add: Increase due to discharges during the year / period					
10	Net closing Equity (Normal)					
11	Average Equity (Normal)					
12	Rate of ROE					
12	Total ROE					


 (Petitioner)
L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Plant Characteristics

Name of the Petitioner

Puducherry Power Corporation Limited

Name of the Generating Station

Karaikal Gas Power Station

Unit(s)/Block(s)/Parameters	Unit-I	Unit-II	Unit-III
Installed Capacity (MW)	32.5		
Schedule COD as per Investment Approval			
Actual COD /Date of Taken Over (as applicable)	03.01.2000		
Pit Head or Non Pit Head	NA		
Name of the Boiler Manufacture	BHEL		
Name of Turbine Generator Manufacture	BHEL		
Main Steams Pressure at Turbine inlet (kg/Cm ²) abs ¹ .	44		
Main Steam Temperature at Turbine inlet (°C) ¹	385		
Reheat Steam Pressure at Turbine inlet (kg/Cm ²) ¹	NA		
Reheat Steam Temperature at Turbine inlet (°C) ¹	NA		
Main Steam flow at Turbine inlet under MCR condition (tons /hr) ²	46		
Main Steam flow at Turbine inlet under VWO condition (tons /hr) ²			
Unit Gross electrical output under MCR /Rated condition (MW) ²			
Unit Gross electrical output under VWO condition (MW) ²			
Guaranteed Design Gross Turbine Cycle Heat Rate (kCal/kWh) ³			
Conditions on which design turbine cycle heat rate guaranteed			
% MCR			
% Makeup Water Consumption	2.20%		
Design Capacity of Make up Water System	70-80 cu.m/hr		
Design Capacity of Inlet Cooling System	3600 cu.m/hr		
Design Cooling Water Temperature (°C)	delta T = 8 Deg C		
Back Pressure			
Steam flow at super heater outlet under BMCR condition (tons/hr)			
Steam Pressure at super heater outlet under BMCR condition) (kg/Cm ²)			
Steam Temperature at super heater outlet under BMCR condition (°C)			
Steam Temperature at Reheater outlet at BMCR condition (°C)			
Design / Guaranteed Boiler Efficiency (%) ⁴			
Design Fuel with and without Blending of domestic/imported coal			
Type of Cooling Tower	Induced Draft Type		


L. MOHAMED MANSOOR
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 Puducherry Power Corporation Limited
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 Puducherry

Type of cooling system*	Closed Recirculating system		
Type of Boiler Feed Pump*	Motor operated pump		
Type of Coal Mill	NA		
Fuel Details*			
-Primary Fuel	Natural Gas		
-Secondary Fuel			
-Alternate Fuels			
Types of SOX control system	Hot extractive sampling		
Types of NOX control system	Hot extractive sampling		
Details of SPM control system	In situ dry type dust density stack opacity meter		
Special Features/Site Specific Features*			
Special Technological Features*			
Environmental Regulation related features**			
Any other special features			
1. At Turbine MCR condition.			
2. With 0% (Nil) make up and design Cooling water temperature			
3. At TMCR output based on gross generation, 0% (Nil) makeup and design Cooling water temperature.			
4. With Performance coal based on Higher Heating Value (HHV) of fuel and at BMCR) out put			
5. Closed circuit cooling, once through cooling, sea cooling, natural draft cooling, induced draft cooling etc. INDUCED DRAFT			
6. Motor driven, Steam turbine driven etc.			
7. Coal or natural gas or Naptha or lignite etc. NATURAL GAS			
8. Any site specific feature such as Merry-Go-Round, Vicinity to sea, Intake /makeup water systems etc. scrubbers etc. Specify all such features VICINITY TO SEA (15 KM FROM SEA)			
9. Any Special Technological feature like Advanced class FA technology in Gas Turbines, etc.			
10. Environmental Regulation related features like FGD, ESP etc., NIL			
Note 1: In case of deviation from specified conditions in Regulation, correction curve of manufacturer may also be submitted. NA			
Note 2: Heat Balance Diagram has to be submitted along with above information in case of new stations.			
Note 3: The Terms – MCR, BMCR, HHV, Performance coal, are as defined in CEA Technical Standards for Construction of Electric Plants and Electric Lines Regulations – 2010 notified by the Central Electricity Authority.			



L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
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Normative parameters considered for tariff computations

Name of the Petitioner Puducherry Power Corporation Ltd
Name of the Generating Station Karaikal Gas Power Station

Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
Base Rate of Return on Equity	%	15.50	15.50	15.50	15.50	15.50	15.50
Base Rate of Return on Equity on Add. Capitalization	%						
Effective Tax Rate ¹	%	29.12	29.12	29.12	29.12	29.12	29.12
Target Availability	%						
In High Demand Season	%						
Peak Hours	%						
Off-Peak Hours	%						
In Low Demand Season(Off-Peak)	%						
Peak Hours	%						
Off-Peak Hours	%						
Auxiliary Energy Consumption	%	5.00	5.00	5.00	3.30	5.00	5.00
Gross Station Heat Rate	kCal/kWh	2646	2646	2646	2646	2646	2646
Specific Fuel Oil Consumption	ml/kWh						
Cost of Coal/Lignite for WC ²	in Months						
Cost of Main Secondary Fuel Oil for WC ²	in Months						
Fuel Cost for WC ²	in Months	1	1	1	1	1	1
Liquid Fuel Stock for WC ²	in Months						
O&M Expenses	Rs lakh / MW	46.46	49.62	53.00	56.60	60.45	64.56
Maintenance Spares for WC	% of O&M	30	30	30	30	30	30
Receivables for WC	in Months	2	2	1.50	1.50	1.50	1.50
Storage capacity of Primary fuel	MT						
SBI 1 Year MCLR plus 350 basis point ³	%	12.55	12.05	12.05	10.50	11.20	11.20
Blending ratio of domestic coal/imported coal							

Note: 1). For Coal based/lignite based generating stations

2). For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

3. Mention relevant date. Effective tax rate is to be computed in accordance with Regulation 31 i.e. actual tax (or advance tax)/gross income, where gross income refers the profit before tax.



(Petitioner)

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited

(A Government of Puducherry Undertaking)

Puducherry

278

Abstract of Admitted Capital Cost for the existing Projects

Name of the Petitioner

Puducherry Power Corporation Ltd

Name of the Generating Station

Karaikal Gas Power Station

Last date of order of Commission for the project	Date (DD-MM-YYYY)	
Reference of petition no. in which the above order was passed	Petition no.	
Following details (whether admitted and /or considered) as on the last date of the period for which tariff is approved, in the above order by the Commission:		
Capital cost	(Rs. In Cr)	164.44
Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)		0
Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)		
Gross Normative Debt		115.108
Cumulative Repayment		
Net Normative Debt		119.532
Normative Equity		49.332
Cumulative Depreciation		136.37
Freehold land		7.93



(Petitioner)

L. MOHAMED MANSOOR

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Calculation of Depreciation

Name of the Petitioner

_Puducherry Power Corporation Limited

Name of the Generating Station

Karaikal Gas Power Station

(Amount in Rs Lakh)

S. No.	Name of the Assets ¹	Gross Block as on 31.03.2022 or as on COD, whichever is later and subsequently for each year thereafter upto 31.3.2024	Depreciation Rates as per CERC's Depreciation Rate Schedule	Depreciation Amount for each year up to 31.03.2024
1	2	3	4	5 = Col.3 X Col.4
1	Land	79328778		0
2	Land Dev	0		0
3	Building	18688894	3.34	624209
4	Furniture and Fittings	3853262	6.33	243911
5	Office Equipment	4703006	6.33	297700
6	Vehicle	7148858	9.5	679142
7	Borewell	1427021	5.28	75347
8	Computer	2924212	15.00	438632
9	Plant and Machinery	3900485	5.28	205946
10	Factory Building (Internal Road)	5677885	3.34	189641
18	Plant and Machinery-Bhel	1243072811	5.28	65634244
19	P&M-Sub-Station-ABB	64878918	5.28	3425607
20	Building -Mark-IV&otherBHEL	131393597	3.34	4388546
21	Building-Sub stationABB	11568190	5.28	610800
22	Bulding Sub	0	3.34	0
23	Building-II - Qtr	18529021	3.34	618769
24	Pipeline PWD	16074919	3.34	536902
25	Pipeline Horticulture	57000	3.34	1904
26	Pipe-water supply line	193613	3.34	6467
27	Tools	80181	5.28	4234
28	High mast lighting	8275065	5.28	436923
29	Ro Plant	44672932	5.28	2358731
	TOTAL	1666445648		80774393
	Weighted Average Rate of Depreciation (%)	3.89		

*Provide details of Freehold land and Lease hold land separately

Note:

1. Name of the Assets should conform to the description of the assets mentioned in Depreciation Schedule appended to the Notification.


 (Petitioner)
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 Puducherry

Name of the Petitioner: Puducherry Power Corporation Ltd
 Name of the Generating Station: Karaikal Gas power station

Statement of Depreciation

PART 1
 FORM- 12
 (Amount in Rs Cr)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1.	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2.	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
3.	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
4.	Freehold land	7.93	7.93	7.93	7.93	7.93	7.93
5.	Rate of depreciation						
6.	Depreciable value	140.86	140.86	140.86	140.86	140.86	140.86
7.	Balance useful life at the beginning of the period	6	5	4	3	2	1
	Cumulative depreciation upto the previous year	127.4	129.64	131.88	134.12	136.36	138.60
8.	Remaining depreciable value	13.46	11.22	8.98	6.74	4.50	2.26
9.	Depreciation (for the period)	2.24	2.24	2.24	2.24	2.24	2.26
10.	Depreciation (annualised)						
11.	Cumulative depreciation at the end of the period	129.64	131.88	134.12	136.36	138.60	140.86
12.	Less: Cumulative depreciation adjustment on account of un-discharged liabilities deducted as on 01.04.2009						
13.	Less: Cumulative depreciation adjustment on account of de-capitalisation						
14.	Net Cumulative depreciation at the end of the period	129.64	131.88	134.12	136.36	138.60	140.86

1. In case of details of FERV, give information for the applicable period.


 (Petitioner)
L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Details of Capital Spares

Name of the Petitioner: Puducherry Power Corporation Ltd
Name of the Generating Station: Karaikal Gas Power Station

S. No.	Details of Capital Spares and Expenses		Claimed as a part of additional Capitalisation	Funded through compensatory allowance	Funded through Special allowance (if Applicable)	Claimed as a part of stores and spares
	Name of spare	Amount in Rs. Lakh				
1	Rotor	992.97	Claimed in the Tariff petition for the year 2018-19 as additional capital cost.	NA	NA	NA
2	Stator Van kit with hardware	217.96				
3	Inlet Guide vane arrangement with hardware	108.55				
	Total	1319.48				


 (Petitioner)
L. MOHAMED MANSOOR
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

Non-Tariff Income

Name of the Petitioner : Puducherry Power Corporation Ltd

Name of the Generating Station: Karaikal Gas Power Station

(Rs. in lakhs)

S. No.	Parameters	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1.	Income from rent of land or buildings	NIL	NIL	NIL	NIL	NIL	NIL
2.	Income from sale of scrap	NIL	NIL	NIL	21	NIL	NIL
3.	Income from advertisements	NIL	NIL	NIL	NIL	NIL	NIL

Note: The Corporation is getting income in the form of interest on deposits, which is made out of accumulated profit and income from sale of power.


(Petitioner)
L. MOHAMED MANSOOR
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Calculation of Interest on Working Capital

Name of the Petitioner

Puducherry Power Corporation Ltd

Name of the Generating Station

Karaikal Gas Power Station

(Amount in Rs in Cr)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Cost of Coal/Lignite ¹						
2	Cost of Main Secondary Fuel Oil ¹						
3	Fuel Cost ²	5.08	6.01	3.79	12.93	12.90	12.90
4	Liquid Fuel Stock ²						
5	O & M Expenses	1.26	1.34	1.44	1.53	1.64	1.75
6	Maintenance Spares	4.53	4.84	5.17	5.52	5.89	6.29
7	Receivables	15.96	12.15	12.33	12.86	13.01	13.20
8	Total Working Capital	26.83	24.34	22.73	32.84	33.44	34.14
9	Rate of Interest	12.55	12.05	12.05	10.50	11.20	11.20
10	Interest on Working Capital	3.37	2.93	2.74	3.45	3.75	3.82

Note:

1. For Coal based/Lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the annual mode of operation (last available) on gas fuel and liquid fuel



(Petitioner)

L. MOHAMED MANSOOR

Managing Director

 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry

284

PART 1
Form - T

Summary of issue involved in the petition

1.	Petitioner: PUDUCHERY POWER CORPRATION LIMITED	
2.	Subject	TARIFF PETITION FOR FOR THE FY 2023-25
3.	<p>Prayer: i) Approve the tariff for the year 2023-25 as brought out in this Petition as detailed below at 85% PLF.</p> <p>Fixed cost FY 2023-24 - Rs 36.43 Crores per annum FY 2024-25 - Rs 37.83 Crores per annum</p> <p>Variable Energy Charges - As per formula in CERC regulation 2019-24 clause 43(2)(b) with normative SHR of 2646 Kcal/kwh and normative AUX of 5%.</p> <p>ii) Allow the "Normative Annual Plant Availability Factor" @ 85% as per the formula laid down in the CERC Regulation 2019-24 vide clause No.42(3) for Karaikal Power Station for the year 2022-259 for full fixed cost recovery with the following</p> <p>a) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs, b) Off peak period hours of the day(20 hours: 0000 hrs to 1800hrs & 2200 hrs to 2400 hrs, c) High demand season(3 months) : April , May & June, d) Low demand season(9 months): January, February, iii) Allow capital cost as prayed by the Petitioner.</p> <p>iv) To allow the additional cost incurred towards implementation of 7th pay amounting to Rs.1.70 crores under O&M Cost.</p> <p>v) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and publication expenses from the beneficiary.</p> <p>vi) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.</p>	
4.	Respondents	
	Name of Respondents	
	a.	The Superintending Engineer-cum-HOD, Electricity Department, Govt of Puducherry
	b.	
	c.	
5.	Project Scope	
	Cost	
	Commissioning	
	Claim	
	AFC	MENTIONED IN THE PRAYER
	Capital cost	MENTIONED IN THE TARIFF CALCULATION SHEET
	Initial spare	
	NAPAF (Gen)	85%
	Any Specific	

L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

जारी करने वाला भारतीय स्टेट बैंक
Issuing Branch: PABDOS
कोड नं. / CODE No: 01418
Tel No. 43680-221112

A/C Payee

**माताङ्गण्ट
DEMAND DRAFT**

Key: PABDOS
Sr. No: 140970

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माताङ्गण्ट THE SECRETARY JERC (FOR THE STATE OF GOA & UT's) *****

या अन्के आदेश पर

OR ORDER

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Fifteen Lakh Only

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IOI 000502508921
Name of Applicant
Key: PABDOS Sr. No: 140970
PUDUCHERRY POWER CORPORATION L

AMOUNT BELOW 1500001(0/7)

रुपय प्राप्त / VALUE RECEIVED

भारतीय स्टेट बैंक

STATE BANK OF INDIA

अदाकर्ता शाखा / DRAWEE BRANCH: GURGAON COMMERCIAL BRANCH
कोड नं. / CODE No: 04079

अधिकृत हस्ताक्षरकर्ता

AUTHORISED SIGNATORY

शाखा प्रबन्धक

BRANCH MANAGER

18820

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S.S.NO: F266

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