

PETITION NO.....

**PUDUCHERRY POWER
CORPORATION LIMITED**

**PPCL GAS POWER STATION
(32.5 MW)**

**BEFORE THE HON'BLE JOINT ELECTRICITY REGULATORY
COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES,
GURUGRAM**

**PETITION NO.
OF 2019**

**Petition for determination and approval of tariff of PPCL Gas
Power Station (32.5 MW) for the period 2020-21 along with
Revision of Tariff for the period 01.04.2017 to 31.03.2018
after the truing up exercise and Revision of Tariff for the
period 01.04.2018 to 31.03.2019 after the Provisional
truing up exercise**

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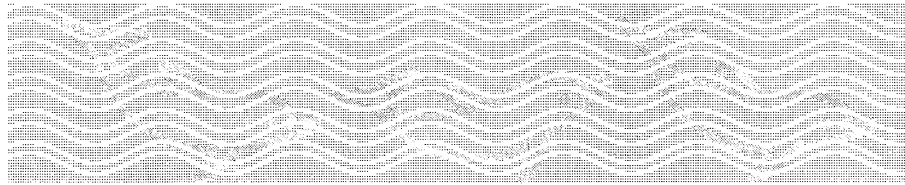
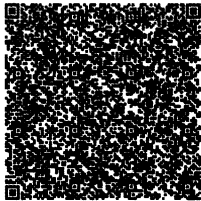
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**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar - Phase I, Sector-18, Gurugram**

**PETITION NO:
of 2019**

IN THE MATTER OF

: Petition under Section 62 and 83 (4) of the
Electricity Act, 2003 read with chapter-II of



A. Vikraman Raja

SR 0007821183.....2/-

A. VIKRAMAN RAJA, IAS
Managing Director

Public Utility Joint Corporation Limited
(A Government of Puducherry Undertaking)

Statutory Alert:

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:2:

The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2018 for approval of Tariff for Karaikal Gas Power Station, (32.5MW) for the period 2020-2021.

AND IN THE MATTER OF :

PETITIONER : Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

AFFIDAVIT OF THIRU A. VIKRANTH RAJA, IAS, SON OF SHRI ANTONYSWAMY AGED ABOUT 29 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2018 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.



A. Vikranth Raja
DEPONENT
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

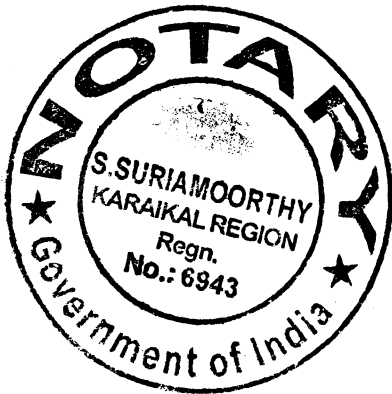
VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

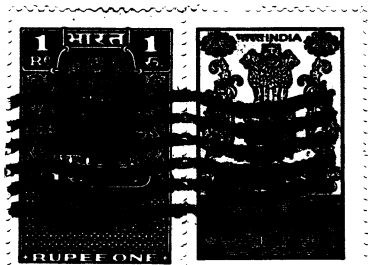
Verified at Karaikal on this 22 day of November, 2019.

PLACE : Karaikal
DATE : 22-11-2019

A. Vikranth Raja
DEPONENT
A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.



S. Suriamoorthy
S. SURIAMOORTHY, B.A., LL.B.,
ADVOCATE & NOTARY
No. 45/1, MARKET STREET,
KARAIKAL - 609 602.
PUDUCHERRY STATE
SOUTH INDIA




Reg. Under N.C. No. 156/2019
Date : 22-11-2019

EXTRACT OF THE RESOLUTION OF THE BOARD PASSED BY
CIRCULATION DT. **22 NOV 2019**

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to sign, file the tariff petition for the tariff period 2020-21 and subsequent tariff period and also filing the Truing up petition/ Clarification petition /Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2017-18, 2018-19 and Multi year Tariff Order for the tariff period 2019-20 to 2021-22, if any and Condonation of delay petition for the tariff petition for the tariff period 2020-21, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2020-21.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2020-21 and filing the Truing up petition/ Clarification petition /Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2017-18, 2018-19 and Multi year Tariff Order for the tariff period 2019-20 to 2021-22, if any and Condonation of delay petition for the tariff period 2020-21, if required.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
GURUGRAM

PETITION NO:
OF 2019

IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2018 for approval of Tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2020-21.

AND IN THE MATTER OF :

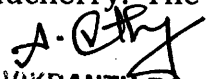
PETITIONER : Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry - 605 001.


MEMORANDUM OF TARIFF PETITION

MOST RESPECTFULLY SHOWETH:

- 1.0** The Petitioner herein i.e. the Puducherry Power Corporation Ltd. (PPCL) is a Government of Puducherry undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2.0.** The Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from Gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of


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- 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.
- 3.0.** The Karaikal Gas Power Station was declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Dept., Puducherry under a PPA signed with them on 25.02.2002. Consequent to setting up of Hon'ble Joint Electricity Regulatory Commission, the Petitioner had filed first petition for determination of tariff for the period 2011-12. The Hon'ble Commission vide Order dated 06.08.2011 had determined tariff with effect from June, 2011. At present, the Petitioner is operating at the tariff rate fixed by the Hon'ble Commission for the PPCL vide order dated 20th May 2019 on the basis of petition filed for the tariff period 2019-20.
- 4.0** Section 62 of Electricity Act, 2003 provides for determination of tariff by the Appropriate Commission for supply of electricity by a generating company. The Hon'ble Commission, under Section 83(4) of Electricity Act, 2003, is vested with the jurisdiction to regulate the tariff of the Generating Companies owned or controlled by the Govt. of Union Territories.
- 5.0** In terms of Section 61 of the Electricity Act, 2003 this Hon'ble Commission has also notified the Joint Electricity Regulatory Commission (Terms & Conditions for Tariff) Regulations, 2018 (hereinafter referred to as '**Tariff Regulations, 2018**').
- 6.0** In terms of the Tariff Regulations, 2018, the Petitioner has formulated the tariff for Karaikal Station for the year 2020-21. As per Regulation 16 of Tariff Regulations, 2018 the formats 1G to 12G as applicable to generating Companies have been filled in and placed at **Annexure-I**. The various assumptions considered for finalization of tariff brought up in the



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following paras is as per the methodologies specified by this Hon'ble Commission as well as the Hon'ble CERC as the case may be.

- 7.0 The Tariff has been calculated as fixed /capacity charges in Cr./per annum and the energy charges calculated based on cost of fuel/gas consumed for generation of electricity, as provided in Regulation 19 of the Tariff Regulations, 2018. The JERC/CERC Regulations have been kept in view as applicable while finalizing this petition and formulating tariff for instant station.


A. CAPITAL COST:

- i. The Petitioner has claimed the total capital cost as stated in Regulation 23 of the Tariff Regulations, 2018. The Petitioner has prepared the tariff for the year 2020-21 by considering the capital cost of ₹.169.01 crores as closing capital cost for the tariff period 2019-20 as per Hon'ble Commission Order dated 20.05.2019. The total Capital Cost of ₹.166.60 crores is upto 31.03.2019, as per the unaudited financial statement pertaining to the financial year 2018-19.
- ii. In the FY 2018-19, Rotor amounting to ₹.9.93 crores, Stator Vane Kit amounting to ₹.2.18 crores and Inlet Guide Vane arrangement amounting to ₹.1.09 crores, totaling to ₹.13.20 crores were installed in gas turbine during the major inspection of the gas turbine held in Dec'18-Jan'19, for which the Hon'ble Commission allowed a total cost of ₹.11.769 crores instead of ₹.13.20 crores, as a result of which, there is a difference of Capital cost amounting to ₹.1.43 crores, for which supply order is enclosed. Therefore, the difference cost amounting to ₹.1.43 crores is considered in the tariff petition 2020-21 additionally. M/s BHEL GE Gas Turbine Services in its inspection report of Extended Hot Gas Path Inspection carried out in April-


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May'2015 had recommended for i) Compressor rotor and stator blades replacement with inlet guide vanes replacement as a set. (Copy of the recommendations & MOM enclosed as **Annexure-II**) Compressor rotor blades were replaced along with turbine rotor. In view of above Stator vane kit and Inlet guide vanes were replaced. Moreover, during the financial year 2017-18, a sum of ₹.0.32 crores has been incurred towards installation of Continuous Effluent Monitoring System. The continuous effluent monitoring system was installed based on the instructions issued by Central Pollution Control Board(CPCB) vide no B-29016/04/06/PCI-1/5392 dt 05.02.2014 and as per directions issued by Puducherry Pollution Control Committee vide PPCC /CPCB/DIR/OMS/KKL/JE/2014/128 dt.09.05.2014 (Copies of directions are enclosed as **Annexure-II**). Accordingly, the same is also added to arrive at the Closing capital cost for the tariff period 2019-20 (i.e) the opening capital cost for the tariff period 2020-21. Copy of the supply order and report of M/s BGGTS regarding major inspection is enclosed as proof of installation of above items as **Annexure - II**.

- iii. As such, the said amount may also be considered while arriving the opening capital cost of the Corporation for the financial year 2020-21, as the said item are also replaced along with Rotor in order to have the better performance and efficiency which would also beneficial to the Respondent. Accordingly, the Interest on ROI and Depreciation thereon has been arrived in the respective clause.
- iv. It is submitted to the Hon'ble Commission may allow the claim of the Petitioner for a capital cost of ₹ 170.76 crores for the tariff period 2020-21.
- v. It is submitted to the Hon'ble Commission that the supply, erection, testing and commissioning of 110/11 KV 15MVA power transformer,


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for which approval is given by the Hon'ble Commission for a sum of ₹.6.32 crores is under process and the same may be installed during the FY 2020-21.

B. RETURN ON EQUITY

- i. It is submitted that as per Regulation 26 of the Tariff Regulations, the tariff determination is by splitting the capital expenditure into debt and equity of 70:30. If the equity employed is more than 30%, the amount of equity for determination of tariff is limited to 30% and the balance amount is considered as normative loan. In case of instant station, since the entire capital cost has been funded from the own funds, the equity has been considered at the normative level of 30% and the balance 70% has been considered as normative loan for calculation of Interest on Loan component of capacity charges.
- ii. The return on Equity has been calculated @ 21.868% for the year 2020-21 as per Regulation 27 of the Tariff Regulations, 2018 read with CERC Tariff Regulations, 2019.
- iii. It is submitted that Petitioner does not have tax holiday with effect from the financial year 2010-11 as the tax holiday was applicable to the Corporation up to 2009-10. As therefore, the Petitioner is claiming return on equity in the tariff petition at grossing rate @ 21.868 %.
- iv. It is respectfully prayed that the return on equity as calculated @ 21.868 % may be allowed by the Hon'ble Commission.

C. DEPRECIATION ON ASSETS

- i. The rate of depreciation has been considered as per Regulation 30 of the Tariff Regulations, 2018 read with the applicable CERC Regulations, 2019. In this regard, it is submitted before the Hon'ble Commission that


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the accumulated depreciation of the respective individual Asset has been restricted to 90% of the Capitalized value of the Assets in order to keep the 10% of the Cost as WDV as per Regulation 30 beyond which the depreciation has not been claimed in view of the provisions in the Tariff Regulations, 2018.

- ii. The station is more than 19 years old and Petitioner has calculated depreciations accordingly. The claim of the Petitioner is on the same methodology as adopted for the previous years.
- iii. It is prayed that the depreciation may be allowed as claimed by the Petitioner.

D. INTEREST ON WORKING CAPITAL


For computing the element of Interest on Working Capital (IWC) of fixed/capacity charges the rate of interest considered is SBI Base Rate as on 01.4.2019 as per CERC Regulations 2019 Regulation 34 (B). The energy charges considered while working out IWC are based on average actual fuel consumption and payments made pertaining the period commencing from July '19, August '19 and September'19 and the same as per Petitioner's unaudited annual accounts.

E. OPERATION & MAINTENANCE (O&M) EXPENSES

- i. The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ 46.46 lac/MW* 1.068 = Rs 49.62 lac/MW as approved by the Commission in its tariff order dated 20th May 2019. It is submitted that Petitioner has proposed to implement Seventh CPC replacement scales of pay to the employees of the Corporation and the additional annual recurring financial implication would be around ₹.1 crore per year.


F. HEAT RATE AND AUXILIARY CONSUMPTION

- i. The Tariff Regulations, 2018 of the Hon'ble Commission provides that the norms and parameters of the Central Commission's Tariff Regulations


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shall be applicable. The Central Commission's Regulations provide for determination of Station Heat Rate on the basis of Gross Calorific Value (GCV).

- ii. The Station design net heat rate is 2291 Kcal/kwh. A copy of the heat balance diagram for design heat rate is enclosed in **Annexure III**. The gross heat design heat for net station design heat rate of 2291 Kcal/kwh works out to (2291×1.1) 2520 Kcal/kwh considering a conversion factor of 1.1 i.e. GCV = 110% of NCV. Further, applying the degradation factor of 5% as per the CERC regulations, the normative GSHR comes to $2520 \times 1.05 = 2646$ Kcal/kwh. The Commission approved the Gross Station Heat Rate at 2646 kcal/kWh for the FY 2015-16 on the basis of the submission of the Performance Guarantee Report of the Corporation for the guaranteed heat rate of 2291 kcal/kWh (on the basis of the NCV of the gas).
- iii. With regard to auxiliary power consumption, the Petitioner seeks to invoke the power of the Hon'ble Commission to deviate from the Tariff Regulations, 2018 considering the peculiar facts of the case and for reasons beyond the control of the Petitioner. The Auxiliary Power Consumption (APC) is considered as per actual based on period from 01.04.2019 to 30.09.2019 because the station has electric Gas Booster Compressor pumps due to which APC is higher.
- iv. The CEA has also recommended higher APC for plants having electric Gas Booster Compressor. Since Natural Gas is supplied at a lower pressure i.e. 3 to 5 kg/sq.cm. Electric driven Gas Booster compressors are required to boost up the gas pressure to 17 kg/sq.cm resulting in increase of APC. Four electric driven Gas Booster Compressor of 300 KW each has to run to achieve full load. It is imperative to submit that the Hon'ble Commission and also the Hon'ble Appellate Tribunal have taken the view that in number of judgments, the vintage of power plants has to be kept in mind


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before determining the various operating parameters for the power plant and accordingly the petitioner has considered APC at 6% percentage which is around the actual

- In Gujarat State Electricity Corporation Limited v Gujarat Electricity Regulatory Commission & Ors (Judgment dated 23.11.2006 in Appeal No. 129 of 2006), where, the Hon'ble Tribunal had recommended ***a modification in respect of the auxiliary consumption of the said generating stations viz. Gandhinagar 1 to 4, Sikka, KLTPS, Dhuravan.***
 - In Indraprastha Power Generation Company Limited v. DERC (Judgment dated 10.01.2008 in Appeal No. 81 of 2007) wherein the Hon'ble Tribunal directed the DERC to consider relaxation in heat rate and O & M Expenses considering the vintage of the Stations.
- v. The CERC also in its order dated 19.06.2002 in Petition No.62 of 2000 has allowed relaxed operational norms in case of Takhar Thermal Power Station comprising of four units of 60 MW and two units of 110 MW.
- vi. As per the Assam Electricity Regulatory Commission (AERC) Tariff Order for the FY 2013-14 to FY 2015-16 for Assam Power Generation Corporation Limited in petition no.3/2013, the AERC has allowed APC of 4.5 % for NTPS for against CEA recommendation of APC as 4% and APC of 5.5 % for LTPS with WHRU.
- vii. It is not possible for the Petitioner to achieve the norms specified in the Regulations, which are applicable generally. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.
- viii. It is submitted that the month wise under recovery of Energy Charges on account of APC and Heat rate is enclosed as **Annexure - IV**. For the

FY 2018-19, the under recovery is ₹ 6.38 crores. Hence, request for relaxation of APC to 6% as allowed in the case of AERC may be considered.


- ix. Applying the above analogy, the Petitioner is praying for the APC of 6%. The Petitioner is placing all the relevant pages from the above Judgments / Orders in a separate compilation
- x. The Hon'ble Commission may consider the facts and factors and allow the Petitioner to avail the actual auxiliary consumption made during the period from 01.04.2019 to 30.09.2019 (coverage of 6 months) of the tariff year 2019-20.
- xi. As directed by the Commission, the last 5 years monthly data pertaining to actual power consumption of electric motor driven Gas Booster compressors is enclosed in the **Annexure - V**.

G. FUEL COST

It is submitted that the Petitioner has considered requirement of fuel stock etc. for working out interest on working capital and the Variable Charges for power supply from Karaikal station, based on landed cost of gas for the months of July'19, August'19 and September'19 instead of landed cost of the gas for the months of Jan.'19, Feb.'19 and March'19. This has been considered to arrive the fuel cost in realistic manner. Therefore, it is prayed that Hon'ble Commission may please allow working out of capacity and variable charges based on weighted average landed cost of gas for the months of July'19, August'19 and September'19.

H. NORMATIVE ANNUAL PLANT AVAILABILITY FACTOR (NAPAF):

- i. It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. So there are no


A. VIKRANTH RAJA, I.A.S
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instructions from SLDC regarding the maintenance of load. So the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL iii) due to lack of load from Electricity Department. PPCL is ready to provide the Plant Availability Factor but since it is not validated by the SLDC, it has not been given. Hence PPCL may be allowed to give the Plant Load Factor instead of Plant availability Factor. In terms of Regulation 38 of the Tariff Regulations, 2018 read with the CERC Regulations, 2014, the Petitioner is praying for **Normative Plant Load Factor** of 85% instead of NAPAFA of 85%. The CERC has specified Normative Annual Plant Availability Factor (NAPAFA) for recovery of full fixed charges at 85% for the period 2014-19 for thermal generating stations.

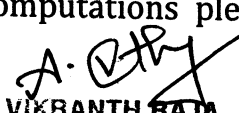
- ii. The Hon'ble Commission may be pleased to fix the norm-"Normative Annual Plant Load Factor" for the Karaikal station for recovery of full fixed charges in the FY 2020-21 at 85%.
- iii. As directed in para 5.2.3 by the commission in its tariff order dt.20.05.2019, the plant availability factor of PPCL in accordance with the prevailing tariff regulation of CERC, is calculated for the months from April'18 to Mar'19 and enclosed in **Annexure - VI**.

I. ANNUAL PERFORMANCE REVIEW FOR FY 19-20:

- i. The details of Annual Performance Review for FY 2019-20 is enclosed in the **Annexure - VII**. The cumulative Plant load Factor from April'19 to September'19 is 87.06 % and cumulative generation from April'19 to September'19 is 121.33 MU.

ii. ANNUAL FIXED CHARGES AND ENERGY CHARGES

Based on above, the Annual Fixed/Capacity charges have been worked out for the financial year 2020-21 (for detailed computations please refer


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Annexure - I). The monthly Capacity Charge payable shall be calculated as per the formula given in para 30(2) of CERC Tariff regulation 2014-19. As per regulation 42(3) of CERC tariff regulation 2019-24, "hours of peak and off peak periods during the day" shall be declared by the concerned RLDC atleast one week in advance. Further High demand season (3 months) and low demand season (9 months) shall be declared by the concerned RLDC at least 6 months in advance. Since, PPCL is not connected to RLDC, so the above data are not communicated to PPCL. Hence, PPCL may be allowed to calculate capacity charges as per the formula given in para 30(2) of CERC Tariff regulation 2014-19 with NAPAF as calculated by PPCL .

Financial Year	Annual Fixed / Capacity charge (₹ In Cr.)
2020-21	₹ 34.03 crores

The energy charges to be billed every month shall be as per following formula based on CERC Regulations 2019.

$$\text{Energy Charge (ECR)} = \text{GSHR} \times \text{LPPF} \times 100 / \{(\text{CVPF}) \times (100 - \text{AUX})\}, \text{----- A}$$

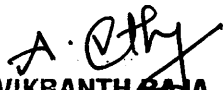
Where ECR = Energy charge rate, in INR per KWH, sent out upto three decimal charges,

GSHR= Normative Gross Station Heat Rate in Kcal/kwh,

LPPF= Weighted average landed price of gas in INR/Cu.m, during the calendar month,

CVPF= Weighted average Gross calorific value of gas, in Kcal per Cu.m, during the calendar month,

AUX= Normative Auxiliary Power Consumption in percentage


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 Puducherry.

The petitioner has considered Gross Station Heat Rate = 2646 kcal/Kwh
Auxiliary Power Consumption (AUX) = 6%.


J. STATUTORY LEVIES /TAXES ETC

It is submitted that in addition to Billing of Fixed/capacity charges & Energy charges as being submitted for approval of this Hon'ble Commission, the Petitioner may be allowed to recover statutory taxes, duties, etc., on actuals.

8.0 It is also submitted that the Petitioner is presently raising bills for the energy supplied to The Respondent - Electricity Dept., Govt. of Puducherry with normative Gross heat rate of 2646 Kcal/kwh and Auxiliary power consumption of 5.0% w.e.f. 01.04.2019 as energy charges per unit and ₹ 31.73 crores as capacity charges per annum at 85% PLF for the tariff period 2019-20 vide order dated 20th May 2019 issued by the Hon'ble Commission.

9.0 The Accounts of the Petitioner for the year 2017-18 has been audited but not adopted in the AGM, which will be held on November/December 2019 and a copy of the Accounts along with the Statutory Auditor's Report and A.G. comments are enclosed (**Annexure-VIII**) for perusal.

10.0 As regard the Accounts for FY 2018-19, the Petitioner is filing the unaudited accounts for FY 2018-19 as **Annexure - IX** since Statutory auditor would normally commence their audit after adoption of accounts for the FY 2017-18 in the Adjourned Annual General Meeting. However, the Adjourned AGM would be held within one month. The copies of invoice raised by GAIL for the period 01.04.2019 to 31.10.2019 are attached hereto as **Annexure - X**.


A. VIKRANTH RAJA, I.A.S
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Puducherry.

PRAYER

11.0 In view of the above, the Petitioner prays as under –

- i) Approve the tariff for the year 2020-21 as brought out in this Petition as detailed below at 85% PLF.

Fixed charges/Capacity charges - ₹ **34.03 Crores per annum**

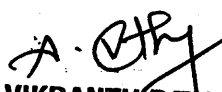
Variable Energy Charges - As per formula in CERC regulation 2019-24 clause 43(2)(b) with normative SHR of **2646 Kcal/kwh** and normative AUX of **6%**.

- ii) Allow the “Normative Annual Plant Availability Factor” @ 85% as calculated by PPCL instead of RLDC as laid down in the CERC Regulation 2014-19 vide clause No.36(A) for Karaikal Power Station for the year 2018-19 for full fixed cost recovery and allow CERC 2014-19 formula for calculation of capacity charges.
- iii) Allow capital cost as prayed by the Petitioner and additional Operation & Maintenance cost on implementation of Seventh pay.
- iv) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and publication expenses from the beneficiary.
- v) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.

**PETITIONER –
PUDUCHERRY POWER CORPORATION LIMITED**

PLACE : Puducherry

DATE : 25 NOV 2019


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
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Annexure - I

(Tariff Format – 1 G to 12 G)

SUMMARY SHEET

FORMAT-1G

Name of the Applicant
Name of the Generating Station


Puducherry Power Corporation LTD.
Karaikal Gas Power Station

S.No.	Particulars	Previous year (as per JERC Order)	Current year (as per JERC order)	Ensuing year
		2018-19	2019-20	2020-21 (Projections)
		2	3	4
				5
1	1 Calculation of Capacity /Fixed Charges(Rs.in cr.)			
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00	0.00
1.2	Depreciation	1.88	2.35	3.21
1.3	Advance Against Depreciation	0	0	0
1.4	Return on Equity	10.89	10.88	11.20
1.5	Operation & Maintenance Expenses	14.14	15.10	16.13
1.6	Foreign Exchange Rate Variation	0	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.92	3.40	3.49
1.8	Taxes on Income			
1.9				
	TOTAL	29.83	31.73	34.03
2	2 Calculation of Energy/Variable charges			
2.1	Rate of Energy Charge from Primary Fuel (REC)- P/kwh	281.48	272.03	321.63
2.2	Rate of Energy Charge from Secondary Fuel (REC)			
2.3	Rate of Energy Charge ex-bus (REC)			
3	Total			
	Grand Total (1+2) (Rs.in cr.)	85.84	94.27	107.62

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

Note: 1. The Fixed charges has been given for the tariff period 2018-19 & 2019-20 as per the tariff order


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FORMAT - 2G

Tariff Norms for Energy/Variable Charges


Name of the Applicant: Puducherry Power Corporation LTD.
Name of the Generating Station Karaikal Gas Power Station

Special features of the Plant Gas Booster pump

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details		Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel		Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2016-17	2017-18	2018-19	2019-20
1	2	3	4	5	Actual	Actual	Actual	Actual (upto 30.09.19)
					6	7	8	9
1	Installed Capacity	MW			32.5	32.5	32.5	32.5
2	PLF	%			86.63	80.9	80.63	87.92
3	Generation	MU	A		246.64	230.33	229.57	125.50
4	Auxiliary Consumption	% MU			6.21	6.79	6.70	5.97
5	Auxiliary Consumption	MU	B		15.33	15.33	15.38	7.49
6	Generation (Ex-bus)	MU	C	A-B	231.31	215	214.18	118.01
7	Station Heat Rate	Kcal/kWh	D		2668.40	2949.16	2700.56	2600.82
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/scm	G		10055.65	10048.01	10065.20	10305.48
11	Overall Heat rate	Gcal	H	A X D	658134.18	679280.02	619962.63	326393.28
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	65449.19	67603.44	61794.81	31671.81
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LAD)	Rs /MT	N		8.50	8.02	10.07	11.90
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	5563.18	5421.80	6219.77	3769.01
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.41	2.52	2.90	3.19


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FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity		Amt. Of Loan		Ratio of equity & loan	
		(Rs. in Crores)		(Rs. in Crores)			
	1	2	3	4	5		
1	As on March 31 of previous year(2018-2019)		47.04		109.76	70	30
2	As on March 31 of current year(2019-2020)		50.02		116.71	70	30
3	As on March 31 of ensuing year(2020-2021)		51.23		119.53	70	30


FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year		Current year (RE)		Ensuing year (Projections)	
		(actuals)					
	1	2	3	4	5		
1	WIP*			NA			
2	GFA* at the end of the year						
3	WIP+GFA at the end of the year						
4	Interest (excluding Interest on WCL*)						
5	Interest Capitalised						


*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital oan


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FORMAT-5G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021
Details of loans interest & Finance Charges for the year

S.No.	Particulars (source)	Opening Balance	Rate of Interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
							Current year (RE)	Ensuing year (Projection)
1	2	3	4	5	6	7	8	9
1	SLR Bonds							
2	Non SLR Bonds							
3	LIC							
4	REC							
5	Commercial Banks							
6	Bills discounting							
7	Lease rental							
8	PFC							
9	GPF							
10	CSS							
	Working capital loan							
11	Others							
12	Total							
13	Add. Govt. loan							
	-State							
	-Central Govt. (Total)							
14	T (3+4)							
15	Less Capitalisation							
16	Net Interest							
17	Add prior period							
18	Total Interest							
19	Finance charges							
20	Total interest and							
21	finance charges							



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 Puducherry.

Format-6G

(Name of the Applicant) **Puducherry Power Corporation LTD.****ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021**

Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan	Old rate of interest	Amount already restructured	Revised rate of interest	Amount now being restructured	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.in Crores)	
1	2	3	4	5	6	7	8
			NA				


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 Puducherry.

FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Generating Station: Karaikal Power Station
 Region: Karaikal State/UT: Puducherry
 Date of Commercial Operation of the Generating Station: 03.03.2000
 Capital cost of the Generating Station(as on 01.04.2020): Rs.172.28 crores
 Additional Capitalisation
 Total Capital cost of the Generating Station (as on 01.04.2020): Rs.172.28 crores
 Estimated life of the Generating Station remaining: 5 yrs
 Rate of Depreciation: Upto (year) After (year)

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2018-2021 periods)
			Assets value at 31.03.2018	Depreciation charges	Assets value at 31.03.2019	Depreciation charges	Assets value as on 31.03.2020	Depreciation charges	Assets value as on 31.03.2021	Depreciation charges	
1	2	3	4	5	6	7	8	9	10	11	12
1	Land		79328778		79328778		79328778		79328778		
2	Land Dev		0		0		0		0		
3	Building	3.34	18688894	624209.1	18688894	624209.1	18688894	624209.1	18688894	624209.1	1872627.2
4	Furniture	6.33	3549196	224664.1	3761695	238115.3	3761695	238115.3	3761695	238115.3	714345.9
5	Office Equ	6.33	4477536	283428.0	4544536	287669.1	4544536	287669.1	4544536	287669.1	863007.4
6	Vehicle	9.5	7737921	735102.5	7083244	672908.2	7083244	672908.2	7083244	672908.2	2018724.5
7	Borewell	5.28	1427021	75346.7	1427021	75346.7	1427021	75346.7	1427021	75346.7	226040.1
8	Computer	15	2836600	425490.0	2836600	425490.0	2836600	425490.0	2836600	425490.0	1276470.0
9	P&M	5.28	3900485	205945.6	3900485	205945.6	3900485	205945.6	3900485	205945.6	617836.8
10	Factory Build	3.34	5677885	189641.4	5677885	189641.4	5677885	189641.4	5677885	189641.4	568924.1
11	P&M-Bhel	5.28	1111125224	58667411.8	1243072811	65634244.4	1243072811	65634244.4	1243072811	65634244.4	196902733.3
12	P&M-ABB	5.28	64878918	3425606.9	64878918	3425606.9	64878918	3425606.9	64878918	3425606.9	10276820.6
13	Building -IV	3.34	131393597	4388546.1	131393597	4388546.1	131393597	4388546.1	131393597	4388546.1	13165638.4
14	Sub stationABB	5.28	11568190	610800.4	11568190	610800.4	11568190	610800.4	11568190	610800.4	1832401.3
15	Bulding Sub	3.34	0	0.0	0	0.0	0	0.0	0	0.0	0.0
16	Qtr	3.34	18526021	618769.1	18526021	618769.1	18526021	618769.1	18526021	618769.1	1856307.3
17	Pipeline PWD	3.34	16074919	536902.3	16074919	536902.3	16074919	536902.3	16074919	536902.3	1610706.9
18	Pipeline Hor	3.34	57000	1903.8	57000	1903.8	57000	1903.8	57000	1903.8	5711.4
19	Pipe-water	3.34	193613	6466.7	193613	6466.7	193613	6466.7	193613	6466.7	19400.0
20	Tools	5.28	80181	4233.6	80181	4233.6	80181	4233.6	80181	4233.6	12700.7
21	High mast lighting	5.28	8275065	436923.4	8275065	436923.4	8275065	436923.4	8275065	436923.4	1310770.3
22	Ro Plant	5.28	44672932	2358730.8	44672932	2358730.8	44672932	2358730.8	44672932	2358730.8	7076192.4
	TOTAL		1,534,469,976	73,820,122	1,666,042,385	80,742,453	1,666,042,385	80,742,453	1,666,042,385	80,742,453	242,227,359


Weighed Average Depreciation Rate (%)

5.073

5.089

5.089


5.089


A. VIKRANTH RAJA, I.A.S
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 Puducherry.

FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Power Station
 Calculation of Advance Against Depreciation

S.No.	Particulars	Previous Year		Current Year	Ensuing Year
		2018-19	2019-20	2020-21	
		X-2	X-1	X	X+2
		Actual	Actual	Revised	Projected
1	1/10th of the loan (s)				
2	Repayment of the Loan(s) as considered for working out Interest on Loan				
3	Minimum of the Above				
4	Less: Depreciation during the year				
	A				
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan				
6	Less: Cumulative Depreciation				
	B				
7	Advance Against Depreciation (minimum of A or B)				


A. VIKRANTH RAJA, I.A.S
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 Puducherry.

FORMAT-9G

Name of the Applicant: Puducherry Power Corporation LTD.
Name of the Power Station: Karikal Power Station

Calculation of Interest on Working Capital for generation


S.No.	Particulars	(Amount in Rs. Cr.)		
		Previous Year	Current year	Ensuing Year
		2018-19	2019-20	2020-21
1	Cost of gas	4.56	5.34	5.34
2	Cost of Secondary Fuel Oil			
3	Fuel Cost			
4	Fuel Stock			
5	O&M expenses	1.18	1.26	1.34
6	Maintenance spares	4.24	4.53	4.84
7	Receivables	14.09	15.96	16.28
8	Total working capital	24.07	27.09	27.80
9	Rate of interest on working capital	12.15	12.55	12.75
10	Interest on working capital	2.92	3.40	3.49

1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-21
Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional submission
Amount recovered	
Amount adjusted	


A. VIKRANTH RAJA, I.A.S
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(A Government of Puducherry Undertaking)
Puducherry.

FORMAT-11G


Name of the Applicant
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

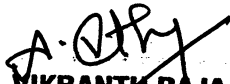
DETAILS OF OPERATION AND MAINTENANCE EXPENSE

(A)

Particulars	Previous Year	Current Year	Ensuing Year
	2018-19	2019-20	2020-21 Projected
Breakup of O&M expenses			
1 Consumption of Stores and Spares	76320559		
2 Repair and Maintenance	27112352	26790000	29469000
3 Insurance	10282927	9409000	10349900
4 Security	3648471	4000000	4000000
5 Administrative Expenses			
- Rent	527496	440000	484000
- Electricity Charges	3116468	2880000	3168000
- Travelling and conveyance	488211	242000	266200
- Telephone, telex and postage	328617	250000	275000
- Advertising	1010276	516000	567600
- Entertainment			
- Others (Specify items)	35839196	12508000	13758800
Sub-total (Administrative Expenses)	41310264	16836000	18519600
6 Employee Cost			
a) Salaries, wages and allowances	94359952	81198000	99317800
i) Basic pay			
ii) Dearness pay			
iii) Dearness allowance			
iv) House rent allowance			
v) Fixed medical allowance			
vi) Medical reimbursement charges			
vii) Over time payment			
viii) Other allowances (detailed list to be attached)			
ix) Generation incentive	3372214	4076000	4483600
x) Bonus			
Total			
b) Staff welfare expenses/Terminal Benefits	1109694	1584000	1742400
i) Leave encashment			
ii) Gratuity	1942513		
iii) Commutation of pension			
iv) Workmen compensation			
v) Ex-gratia	1427453		
Total			
c) Productivity linked incentive			
d) Pension Payments			
i) Basic pension			
ii) Dearness pension			
iii) Dearness allowance			
iv) Any other expenses			
Total			
Total Employee Cost (a+b+c+d)	102211826	86858000	105543800
Corporate/Head office expenses allocation			
7			
8 Total (1 to 7)	260886399	143893000	167882300
LESS: Recovered, if any			
Net Expenses			


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Notes:				
I) The process of allocation of corporate expenses to generating stations should be specified.				
II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.				
III) The data should be based on audited balance sheets				
B	Breakup of corporate eapenses			
	(Aggregate)			
	- Employee expenses			
	- Repair & Maintenance			
	- Training and Recruitment			
	- Communication			
	- Travelling	NA		
	- Security			
	- Rent			
	- Others			
	Total			
C	Details of number of Employee			
	i) Executives	13	13	13
	ii) Non-exectives	32	32	32
	iii) Skilled	66	66	66
	iv) Non-skilled	18	18	18
		Total	129	129


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 Puducherry.

(Name of the Applicant) **Puducherry Power Corporation LTD.**
 Name of the Power Station:

FORMAT-12G

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021
 Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)


S.No	Particulars	Previous year (2018-19) (Actual)	Current year (as per JERC order) (2019-20)	Projected year (2020-21)
1	Gross Generation (MU)	229.570	242.000	242.000
2	Auxiliary Consumption (%)	6.70	5.00	6.00
3	Net Generation (MU)	214.170	229.900	227.480
4	Capacity Charges	255.60	317.30	344.54
	a) Interest on Loan Capital	0.00	0.00	0.00
	b) Depreciation	18.80	23.50	32.09
	c) Advance Against Depreciation			
	d) O&M Expenses	141.40	151.00	161.30
	e) Interest on Working Capital	29.20	34.00	34.89
	f) Foreign exchange Rate Variation			
	g) Return on Equity	66.20	108.80	112.03
	h) Taxes			
5	Energy/Variable Charges(Rs. Million)#	602.85	625.40	731.64
6	Total Expenses in Rs.million (4+5)	858.45	942.70	1076.18
7	Cost per Unit in Rs.(3/6)	4.01	4.10	4.73

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


A. VIKRANTH RAJA, I.A.S
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 Puducherry.

Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal station

Fuel: Natural Gas


Sl.No.	Month	Unit	For Preceeding 1st	For Preceeding 2nd	For Preceeding 3rd
			Month (July'19)	Month (Aug'19)	Month (Sep'19)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	4964819	5343541	5252928
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	4,964,819	5,343,541	5,252,928
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	4,964,819	5,343,541	5,252,928
6	Amount charged by the Gas Company	(Rs)	56655927	64730963	65811860
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	56,655,927	64,730,963	65,811,860
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	56,655,927	64,730,963	65,811,860
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10058.67	10766.555	10799.85
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	11,411.48	12,113.87	12,528.60

Note:

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and
Additional data

12017.98

PETITIONER



A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

**PUDUCHERRY POWER CORPORATION LTD.
KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2020-21**

Months for the year			12.0	12.0	12.0	
Days			366	365	365	
PERIODS			2019-20	2020-21	2021-22	
Particulars						
Capacity	MW		32.5	32.5	32.5	
Generation	Mus		242.000	242.000	242.000	
PLF	%		85	85	85	As per JERC order dtd 31.03.2015 & 23.05.2016
Aux. Consumption	%		5.00	5.00	5.00	
Energy Sent Out	Mus		229.900	229.900	229.900	
Sp Gas Consumption	SCM/Kwh		0.257	0.257	0.257	As per actual
Price of Gas	RS/1000SCM		10065.20	11900.22	11900.22	As per enclosed fuel cost sheet for FY 2017-18
Gas GCV	Kcal/SCM		10305.48	10305.48	10305.48	As per JERC order dtd 31.03.2015 & 23.05.2016
Station Heat Rate (NET)	Kcal/Kwh		2646.00	2646.00	2646.00	As per JERC order dtd 31.03.2015 & 23.05.2016
Capital Cost	Rs/Cr		166.73	170.76	170.76	As per JERC order dtd 31.03.2015 & 23.05.2016 & 31.03.2017
Debt	%		70	70	70	As per JERC norms
Equity	%		30	30	30	As per JERC norms
Equity	Rs/Cr		50.02	51.23	51.23	
Loan	Rs/Cr		116.71	119.53	119.53	
Net Average Loan	Rs/Cr					
Depreciation Rate	%		5.06	5.06	5.06	
Rate of Interest on Loan	%		13.36%	13.36%	13.36%	
Return on Equity	%		21.868	21.868	21.868	
Interest on WC	%		12.55	12.55	12.55	As per SBI rate 01.4.2017
Energy Charge						
Total Energy Charge	p/Kwh		272.03	321.63	321.63	
Revised Annual Capacity (Fixed) Charge						
Depreciation	Rs/Cr		2.48	3.21	3.21	
Interest on Loan	Rs/Cr		0.00	0.00	0.00	
Return on Equity	Rs/Cr		10.94	11.20	11.20	
Interest on Working Capital	Rs/Cr		3.40	3.49	3.57	
Operation & Maintenance	Rs/Cr		15.10	16.13	17.23	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr		31.92	34.03	35.20	
Working Capital						
Cost of gas	1	Rs/Cr	5.34	5.34	5.34	#VALUE!
O&M Expenses	1	Rs/Cr	1.26	1.34	1.44	
Maintenance Spares		Rs/Cr	4.53	4.84	5.17	
Receivables	2	Rs/Cr	15.96	16.28	16.47	
Total Working Capital		Rs/Cr	27.09	27.80	28.41	
Interest on Working Capital		Rs/Cr	3.40	3.49	3.57	
PERIODS						
Details of Capital Cost						
Opening Cap cost		Rs/Cr	162.69	170.76	170.76	
Add Cap during the period **			8.07	0.00	0.00	
Closing Cap Cost			170.76	170.76	170.76	
Avg Cap cost to be considered			166.73	170.76	170.76	
AVG NET LOAN						
Gross Loan			116.71	119.53	119.53	

0.047661318


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A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
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Puducherry.

Cummulative Repayment upto prev yr					As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
		116.71	119.53	119.53	
Net Loan opening					Net loan opening taken as Zero
Addition		0.00	0.00	0.00	
Repayment for the year					
Net Loan closing		0.00	0.00	0.00	
Average Net Loan					
Interest		0.00	0.00	0.00	
		%			
Depreciation					
Capital cost		166.73	170.76	170.76	
Less cost of Freehold Land		7.93	7.93	7.93	
Capital cost excl FH Land		158.80	162.83	162.83	
Cumml dep + AAD upto prev year		128.02	130.50	133.71	As per actual depreciation recovered
					Weighted average dep. for 20-21 is Rs.3.21 crores i.e. (146.55-130.50=16.05) and Rs16.05 crores shared equal for the remaining life of the asset i.e. 5 years.
Depreciation for the year @		2.48	3.21	3.21	
Cap on dep		142.92	146.55	146.55	
Depreciation for the year		2.48	3.21	3.21	

Note:

** Add.	Capitalization	6.32 crores	110/11 KV 15 MVA Power Transformer-FY 19-20
		1.43 crores	Difference amount of (13.20 cr.-11.769 cr.= 1.43 cr.) (Rotor-9.93 cr., Inlet Guide vane-1.09 cr.& Stator Van Kit-2.18 cr. For FY 18-19
		0.32 crores	Continuous Effluent Monitoring system-FY 17-18
Total		8.07 crores	


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Annexure - II

(Copy of recommendations & MOM of BHEL-GE, Copy of directions of Puducherry Pollution Control Committee & Copy of the Supply order and Report of M/s.BGGTS)

**RECOMMENDATIONS**

- Fuel Nozzle: Assembly
Removed fuel Nozzle set can be sent to BGGTS refurbishment facility for repair.
- Combustion Liner: Assembly
Removed set of Liners can be sent to BGGTS refurbishment facility for repair.
- Combustion Liner: Crossfire Tube
Removed set of cross fire tubes can be sent to BGGTS refurbishment facility for repair
- Transition Piece, Combustion: Assembly
Removed set of Transition Pieces can be sent to BGGTS refurbishment facility for repair.
- Nozzle Arrangement, Stage 1 Assembly
The removed set of 1st stage Nozzles can be sent to BGGTS refurbishment facility for repair.

The estimated design life of compressor blades is well over 100,000 hours. Replacing the Compressor blades and wheel inspection is approximately done between 120,000 to 140,000 hours. In coastal area, it is also seen that severe damages occurred to compressor blades at around 100,000 hours.

- At current level of operation unit will be due for 3rd Major inspection at 1, 40,000 F/hrs approx.

Hence, it is recommended for

1. Compressor rotor & stator blades replacement along with the inlet guide vanes are to be Replaced as a set.
2. Since compressor rotor blades can be taken out only after de-stacking of the compressor rotor, the same need to be carried out at an authorized workshop (After replacing the rotor blades, the unit rotor is to be balanced).

As per the present condition of the rotor and stator blades it is strongly recommended to consider their replacement in due course/by next overhaul to avoid substantial damages of the downstream components.

MINUTES OF THE MEETING HELD BETWEEN OFFICIALS OF PPCL AND OFFICIAL
OF BGGTS AT PPCL, PROJECT OFFICE, KARAIKAL ON 28.11.2016.


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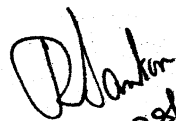
BGGGTS

PPCL

1. Sri S. Vijaya Kumar, DGM
1. Sri. R. Santosh, SE
 2. Sri. K. Rajaganapathy, EE(M)P
 3. Sri. C. Dinakaran, AEE(E)
 4. Sri. V. Shanmugam, TO(M)
 5. Sri. R. Thiruvallaban, AE(M)
 6. Sri. D. Muthukumaran, JE(M)
1. Representative of BGGTS visited the site and collected the technical details about running of the Gas Turbine. He also inspected the Exciter bearing leakage and also inspected the vent plug installed at the top of Exciter bearing as per his suggestion. He has noted that the bearing oil leakage has got reduced and advised not to open the bearing at this juncture.
 2. Discussions in detail were held regarding the change of compressor stator blades during the next Major inspection. He explained the pros and cons of shifting the existing rotor to BHEL Hyderabad vis-à-vis procurement of new rotor. From the details provided by him, it can be seen that procurement of new rotor will be cost effective compared to repair of rotor as the time duration for repair of rotor will be 121 days (max).
 3. BGGTS representative also recommended to place the order for refurbishment for the items which are sent for refurbishment.
 4. BGGTS representative also recommended to procure the following Gas Turbine Spares:
 - i) Compressor Stator Vane Kit along with Hardware. (Shim pinning kit)
 - ii) Inlet guide van arrangement complete with hardware (consist of IGV gear, rack, screw cap, spring leaf, bushing DU, Bushing set screw, tubing spacer, pin, and thrust washer
 - iii) Nozzle arrangement for second stage along with hardware.
 - iv) Bucket turbine stage-II
 - v) Shroud and seals stage-I
 - vi) Shroud and seals stage-II (uprated honey comb type) with hardware
 - vii) Liner Bearing-II
 - viii) Seal stationery oil bearing -II
 - ix) Seal, air bearing -1
 - x) Seal stationery oil bearing -1
 - xi) Deflector bearing-1
 - xii) Seal stationery oil bearing-!
 5. PPCL requested offer for the refurbishment of Stage I bucket from BGGTS at the earliest.
 6. PPCL informed that the Mist Eliminator motor is taking more current and vacuum in the lube oil tank is 17 inches of water column. In this regard, BGGTS informed that they will revert back at the earliest.




A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.


28/11/2016

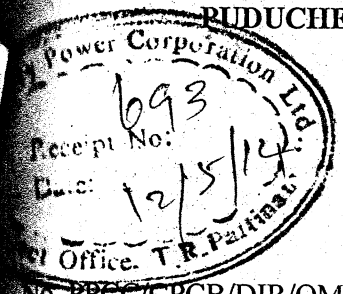
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REGISTERED POST WITH A/D

**GOVERNMENT OF PUDUCHERRY
DEPARTMENT OF SCIENCE, TECHNOLOGY AND ENVIRONMENT
PUDUCHERRY POLLUTION CONTROL COMMITTEE**

**3rd Floor, PHB Building, Anna Nagar
Puducherry - 605 005.



Phone : (0413) 2201256
Telefax : (0413) 2203494

No. PPCC/CPCB/DIR/OMS/KKL/IE/2014/128

Puducherry, the 9 MAY 2014

**DIRECTION FOR COMPLIANCE OF SELF MONITORING MECHANISM
UNDER THE PROVISIONS OF THE AIR (PREVENTION & CONTROL OF
POLLUTION) ACT, 1981 AND THE WATER (PREVENTION & CONTROL OF
POLLUTION) ACT, 1974**

Sub : PPCC - Issue of Direction under the Provisions of the Air (Prevention & Control of Pollution) Act, 1981 and the Water (Prevention & Control of Pollution) Act, 1974 - Self Monitoring of Compliance - Reg.

Ref : Direction issued by CPCB, vide No. B-29016/04/06/PCI-I/5392 dated 05.05.2014 (Copy enclosed).

Whereas, M/s. Puducherry Power Corporation Ltd., is a Large Scale, Red Category unit, operating its Natural Gas Based Power Generation Plant, of capacity 32.5 MW, located at, Nagore Main Road, Polagam, T. R. Pattinam, Karaikal.

And whereas, a direction was received from the Central Pollution Control Board, New Delhi, vide reference cited above, to direct M/s. Puducherry Power Corporation Ltd., located at, Nagore Main Road, Polagam, T. R. Pattinam, Karaikal, to install Continuous Stack Emission and Effluent Monitoring Systems.

In view of the above, you are hereby, directed, under Section 31 A of the Air (Prevention and Control of Pollution) Act, 1981 and Section 33 A of the Water (Prevention and Control of Pollution) Act, 1974, to comply with the following conditions:

- (a) To install Online Continuous Stack Emission Monitoring System (CSEMS) in your unit, for the parameters, viz., PM₁₀, SO₂ and NO_x, not later than 31.03.2015.
- (b) To install Online Effluent Quality Monitoring System at the outlet of the discharge end, for the measurement of the Parameters, viz., Flow, pH, COD, BOD, TSS and O & G, not later than 31.03.2015.
- (c) To connect and upload the online emission and effluent monitoring data at PPCC and CPCB server in a time bound manner, not later than 31.03.2015.

A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

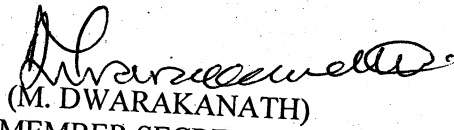
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- (d) To ensure regular maintenance and operation of the online system with temperature proof mechanism having facilities for online calibration.
- (e) To submit bank guarantee of 25% of the cost of the above said Online Monitoring Systems for Stack Emission and Effluent Quality, for timely installation of the same, within 90 days from the date of the receipt of this direction.

The Compliance in the said matter shall reach this office within 15 (Fifteen) days from the date of receipt of this direction, failing which the authority will initiate enforcement action against the unit as per the provisions of the Air (Prevention and Control of Pollution) Act, 1981 and the Water (Prevention and Control of Pollution) Act, 1974, without any further notice.

For and on behalf of PPCC



(M. DWARAKANATH)
MEMBER SECRETARY

PUDUCHERRY POLLUTION CONTROL COMMITTEE

✓ Encl : a/a

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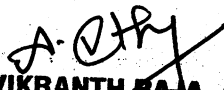
✓ To
M/s. Puducherry Power Corporation Ltd., Nagore Main Road, Polagam, T. R. Pattinam
Commune, Karaikal - 609 606.

Copy to:

- 1. The Member Secretary
Central Pollution Control Board
Parivesh Bhawan
East Arjun Nagar
New Delhi - 110 032.

- For kind information and records, please.

2. Standing Guard File.



A. VIKRANTH, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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 Received on: 11/2/14
 Despatched on: 12/2/14

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केन्द्रीय प्रदूषण नियंत्रण बोर्ड
 CENTRAL POLLUTION CONTROL BOARD
 (पर्यावरण एवं वन मंत्रालय, भारत सरकार)
 (MINISTRY OF ENVIRONMENT & FORESTS, GOVT. OF INDIA)

B-29016/04/06/PCI-1/ 5392 SPEED POST

February 05, 2014
 SECRETARY

The Chairman
 Pondicherry Pollution Control Committee
 Department of Science Technology & Environment
 Housing Board Complex
 3rd Floor, Anna Nagar
 Pondicherry - 600 005

Tapal No: _____
 Received on: _____
 Despatched on: _____

SUB: DIRECTIONS UNDER SECTION 18(1)(b) OF THE WATER (PREVENTION & CONTROL OF POLLUTION) ACT, 1974 and THE AIR (PREVENTION & CONTROL OF POLLUTION) ACT, 1981 IN THE MATTER OF POLLUTION CONTROL IN 17 CATEGORY OF HIGHLY POLLUTING INDUSTRIES, CETPS AND COMMON HAZRDOUS WASTE & BIOMEDICAL WASTE INCINERATORS- REGARDING SELF MONITORING OF COMPLIANCE

WHEREAS, under Section 17 of the Water (Prevention & Control of Pollution) Act, 1974, and under Section 17 of the Air (Prevention & Control of Pollution) Act, 1981, one of the function of the State Pollution Control Boards (SPCBs)/Pollution Control Committees (PCCs) is to plan a comprehensive programme for the prevention, control or abatement of pollution of streams, wells and air pollution in the State/Union territory and to secure the execution thereof; and

WHEREAS, under section 16 of the Water (Prevention and Control of Pollution) Act, 1974 and under Section 16 of the Air (Prevention & Control of Pollution) Act, 1981, one of the functions of the Central Pollution Control Board (CPCB), constituted under Water (Prevention and Control of Pollution) Act, 1974 is to coordinate activities of the State Pollution Control Boards and Pollution Control Committees and to provide technical assistance and guidance to SPCBs / PCCs; and

WHEREAS, the SPCBs and PCCs are empowered to stipulate standards for discharge of environmental pollutants for various categories of industries and effluent treatment plants (CETPs), Common Hazardous waste and biomedical waste incinerators even more stringent than those notified by the Government, under the Environmental (Protection) Act, 1986 and rules there under; and

'परिवेश भवन' पूर्वी अर्जुन नगर, दिल्ली-110032
 'Parivesh Bhawan', East Arjun Nagar, Delhi - 110032
 / Tel. : 43102030, फेक्स / Fax : 22305793, 22307078, 22307079, 22301932, 22304933
 ई-मेल / e-mail : cpcb@nic.in वेबसाइट / Website : www.cpcb.nic.in

A. VIKRANTH RAJA, I.A.S.
 Managing Director
 Pondicherry Pollution Control Committee

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WHEREAS, Pharmaceuticals, Chlor Alkali, Fertilizers, Oil Refinery, Dye and dye intermediate, Pesticides, Petrochemical, Large Power plants, Cement, Aluminium, Zinc, Copper, Iron & steel, Large Pulp & paper, Distillery, Sugar and Tannery industries located in States/UTs have been discharging environmental pollutants directly or indirectly into the ambient air and water, which pose constant threat to cause adverse effect on the water and air quality ; and

WHEREAS, Common Hazardous waste and Biomedical waste incinerators and Common Effluent Treatment Plants(CETPs) located in States/UTs have been discharging environmental pollutants directly or indirectly into the ambient air and water; and

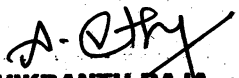
WHEREAS, the SPCBs and PCCs are also required to ensure installation and regular operation of the requisite pollution control facilities in the polluting industries; and

WHEREAS, there is need to inculcate habit of self monitoring mechanism within the industries for complying the prescribed standards and this can be achieved by the methods like installing online effluent and emission monitoring devices; and

WHEREAS, 07 industries under 17 category (Annexure-I) which are operating in the state/UT have been identified can be suitably directed for installation and commissioning of online monitoring systems (emission and or effluent); and

WHEREAS, 01 Common Hazardous waste and Biomedical waste incinerators and CETPs operating in the state/UT can also be considered for installation and commissioning of online monitoring systems (emission and or effluent);and

WHEREAS, for strengthening the monitoring and compliance through self regulatory mechanism ,online source and effluent monitoring systems need to be installed and operated by the developers and the industries on 'polluter pays principle' ;and


A. VIKRANTH BALA, I.A.S
Managing Director
Puducherry Power Corporation Limited
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Puducherry.

WHEREAS, some of the SPCBs have already given specific conditions in consent to operate of 17 categories of highly polluting industries/ and Common Hazardous waste and Biomedical waste incinerators to install continuous emission and effluent monitoring systems; and


WHEREAS, it is envisaged in "National Environment Policy- 2006" that to strengthen the testing infrastructure and network for monitoring ambient environmental quality and progressively ensure real-time, and online availability of the monitoring data; and

WHEREAS, CPCB had earlier issued letter dated January 12,2011 to SPCBs /PCCs to direct all the 17 categories of highly polluting industries to install automatic air and water quality stations to monitor the ambient quality; and

WHEREAS ,it is becoming a need and necessity to regulate and minimize inspection of industries on routine basis and instead efforts need to be made to bring self discipline in the industries to exercise self monitoring & compliance and transmit data of effluent and emission compliance to SPCBs/PCCs and to PCB on continuous basis; and

WHEREAS, there could be some time needed for getting such devices standardised and requiring confidence on data generated but needless to emphasize, that efforts towards setting up to continuous monitoring devices is essential; and

WHEREAS, the ground truthing of the values indicated by the online devices need to be done before bringing them in public domain for proper interpretation and such measures need to be taken at the level of SPCBs/PCCs and whereas for regulatory purposes and for purposes of actions to be taken against non complying industries /facilities, the existing methods of sampling, analysis and related procedures under the existing statutes need to be continued; and


A. VIKRANTH RAJA, I.A.S
Managing Director
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Puducherry.

WHEREAS, SPCBs and PCCS have prescribed standards for various parameters as per the notified standards under Environment(Protection) Act,1986 and the State Boards may refer to the parameters which should be monitored by installing continuous effluent and emission monitoring devices(Annexure -II);and

Whereas, continuous effluent and emission monitoring devices can be installed in those industries which are continuously letting out effluents and emissions out of their premises: and

Now, therefore, in exercise of the powers conferred under Section 18 (1) (b) of the Water (Prevention & Control of Pollution) Act, 1974, and 18 (1) (b) of the Air (Prevention & Control of Pollution) Act, 1981 and keeping in view strengthening of the monitoring mechanism for effective compliance through self regulatory mechanism,you are directed to issue the following directions to all the industries under 17 categories of highly polluting industries, and CETPs, Common Hazardous waste and Biomedical waste incinerators:

- a. To Install online continuous Stack Emission Monitoring Systems (CSEMS) in 17 categories of highly polluting industries and in Common Hazardous waste and Biomedical waste incinerators for the parameters(industry/sector specific parameter) mentioned in the consent to operate/authorisation not later than by March 31,2015;
- b. To install online effluent quality monitoring system at the outlet of effluent treatment plants of the 17 category industries and in CETPs for the measurement of the parameters(industry/sector specific parameter) like flow, pH, COD, BOD, TSS and for other consented parameters as per the guidelines provided; not later than by March 31, 2015;
- c. To connect and upload the online emission and effluent monitoring data at SPCBs/PCCs and CPCB server in a time bound manner but not later than by March 31,2015;
- d. To ensure regular maintenance and operation of the online system with temper proof mechanism having facilities for online calibration;

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

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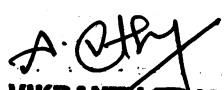
e. To submit bank guarantee of 25 % of the cost of online monitoring systems (emission and effluent whichever applicable) for timely installation of online monitoring systems within 90 days from date of receipt of directions issued by SPCBs/PCCs to the industries.


The SPCB shall install the necessary software and hardware in their headquarter for centralized data collection, analysis and corrective action. The action plan report along with time bound action plan for each industry under the 17 categories of industry and CETPs, Common Hazardous waste and Biomedical waste Incinerators for installation of online monitoring systems (emission and effluent) shall be submitted to the Central Pollution Control Board within 90 days from the date of receipt of these directions.

Copy to:

1. The Advisor (CP Division)
Ministry of Environment & Forests
Paryavaran Bhawan
CGO Complex, Lodi Road
New Delhi - 110 003
2. I/C PCI-I, II, III and HWMD
3. All Zonal Officer, CPCB
4. I/c IT Division, CPCB
5. I/c. ESS, CPCB


(Susheel Kumar)
Chairman


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.


(Susheel Kumar)

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Annexure - 1
043

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State	Name of Unit	Sector
Puducherry	M/s Shasun Chemicals and Drugs Ltd., Periyakalpet, Pondicherry	Pharmaceuticals
Puducherry	M/s Chemfab Alkalies Ltd., Gnanananda Place, Kalapet, Pondicherry	Chlor Alkali
Puducherry	M/s. Karur KCP packaging Ltd., Thiruvandarkoil, Mannadipet Commune, Puducherry.	Pulp & Paper
Puducherry	M/s Pondicherry Co-op Sugar Mills Ltd., Lingareddipalayam, Puducherry	Sugar
Puducherry	M/s Chemplast Sanmar Ltd., Melavanjore Village, T.R.Pattinam, Karaikal, Nagore Post - 611 002	Chlor Alkali ✓
Puducherry	M/s E.I.D Parry Ltd., Ariyur, Puducherry	Sugar
Puducherry	M/s Puducherry Power Corporation Ltd., Polagam, T.R.Pattinam, Karaikal	Power Plant ✓

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAIKAL.**

Phone: 04368 - 233060, 233988. Email: ppcl.kkl@nic.in

Supply Order No: P-157/MMC/2017-18/1571 Our GSTIN NO: 34AAACT6507E1Z5

044

Tele fax: 04368 - 236287

Date: 09/10/2017.

SUPPLY ORDER

To

M/s. BHEL-GE Gas Turbine Services Pvt. Ltd.,
Cyber Towers, Quadrant 1,
7th Floor, Hi Tech City,
Madhapur, Hyderabad - 500 081.
Telangana.
Ph: 040 -40640118

KIND ATTN: Mr. Rajiv Khare, Senior GM (Commercial)

**Sub: Procurement of Major Inspection Spares for GE Frame V Gas Turbine -
Order issued-Reg.**

- Ref: 1. E-Tender ID: 2017_PPCL_2415_1 Dt:10.03.2017
2. Name of the tender: Procurement of GT Spares.
3. Specification No. P157/PPCL/GT-Spares/2016-17/SPEC-R1
4. Your offer: QPS16/0555/FIRM dt.23.03.2017
5. Our mail: 13.04.2017,
6. Your mail: 17.04.2017, 05.05.2017, 28.09.2017
7. Negotiation Meeting held on 10.05.2017 & 03.08.2017 at Puducherry

With reference to the above, it is informed that approval of the competent authority has been accorded to procure the spares for Frame V Gas Turbine for carrying out the Major Inspection for an amount of ₹ 18, 56, 77,365/- (Rupees Eighteen Crore Fifty Six Lakhs Seventy Seven Thousand Three Hundred and Sixty Five Only), which is inclusive of CST @ 18%, packing & forwarding charges, freight and Transit insurance charges to our site and as per our terms & conditions mentioned therein. The break up details & Specification of the items for the above said amount is enclosed in a separate ANNEXURES (I & II.)

General Terms & Conditions:

1. **RATE:** Rate is inclusive of all taxes and duties (CST @ 18%), packing & forwarding charges, freight and Transit Insurance charges to our site and other charges as admissible and it should not be altered at any cost.
2. **PAYMENT:** Payment will be made against despatch of documents through Bank. 100% Payment will be made within 07 days after the receipt of materials to our site in good condition, along with your invoice.
3. The bill in triplicate along with stamped receipt should be sent to the undersigned for effecting the payment.
4. Partial shipment and Partial payment are allowed.
5. **DELIVERY PERIOD:** The Materials should be delivered within 180 days from the date of receipt of this Supply Order. However IMMEDIATE delivery Preferred ON MOST URGENT BASIS.
6. The materials should be directly supplied to the PPCL site, T. R. Pattinam, Karaikal - 609 606, on door delivery -on freight Paid basis.
7. **TERMS OF DELIVERY:** F.O.R. PPCL Site at T. R. Pattinam, Karaikal

A. Vikrant Raju, I.A.S

A. Vikrant Raju

A. VIKRANT RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAİKAL.

Phone: 04368 - 233060, 233988,

Email: ppcl.kkl@nic.in

Tele fax: 04368 - 233287.


Supply Order No: P-157/MMC/2017-18/

Our GSTIN NO: 34AAACP6507E1ZS

Date: 09/10/2017.

SUPPLY ORDER PAGE NO 2

8. **Liquidity Damage Clause:** If the supplier fails to supply the materials within the delivery period (180 DAYS), then supplier shall pay LD @ 0.5% for each day delay in supply and the total LD % will be subject to the maximum of 10% of the quoted rate.
9. **Dispatch Instruction:** The materials should be delivered to the PPCL, T.R. Pattinam, Karaikal, preferably through your own Transporter or ABT/ARC/TCI/on PAID Basis.
10. **CONSIGNEE:** THE SUPERINTENDING ENGINEER, PPCL, T.R. Pattinam, Karaikal.
11. **The Make and Specification/ Part number of the materials mentioned in the ANNEXURE should be strictly adhered to.**
12. **DISPOSAL OF L.R.:** To be forwarded along with dispatch documents.
13. **TRANSIT INSURANCE CHARGES:** Transit Insurance charges should be borne by M/s. BCGTS, Hyderabad.
14. Any loss or damage during transit to site should be made good by the supplier free of charge provided the same is reported within 15 days of the arrival of material at site.
15. **WARRANTY:** Spares (as per the Annexure) should be warranted for a satisfactory performance for the period of 12 months from the date of commissioning or 18 months from the date of dispatch whichever is earlier.
16. **SAFE DELIVERY:** The Supplier holds the full responsibility for safe delivery of material to the PPCL site.
17. Our Tax payment identification GSTIN NO: 34AAACP6507E1ZS has been registered with commercial taxes department, Puducherry.
18. Payment will be subject to the statutory taxes at the time of payment.
19. Necessary Inter Changeability Certificate should be submitted for all the items (as per the Annexure) along with the supply of materials.
20. New Rotor should be un-Bucketed unit Rotor, Necessary quality plan, Test reports & NDT Reports on compressor wheels/Blades (Dynamic balancing report) shall be submitted along with supply.
21. Our Banker: M/s. Indian Bank, # 96-98, Bharathiar Road, Karaikal-609 602.
22. **Pre - Inspection:** Pre- despatch inspection would be done by the Authorized person. Hence, when the SPARES are ready for dispatch, the Supplier has to intimate the readiness of the material to the Purchaser. The Purchaser will depute our Authorized person within 15 days to inspect the GT Spares.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)**

PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAIKAL.

046

Phone: 04368 - 233060, 233988.

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Tele fax: 04368 - 233287.

Supply Order No: P-157/MMC/2017-18/

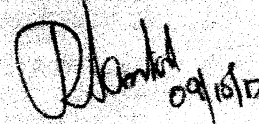
Our GSTIN NO: 34AAACP6507E1ZS

Date: 09/10/2017.

SUPPLY ORDER PAGE NO 3.

23. A duplicate copy of this Supply Order may please be signed and returned to us Within 5 days of its receipt in token of acceptance of the same.

The monogram of the supplier shall be visibly embossed/ etched/ stamped/ stitched on all the items. Kindly acknowledge receipt of this supply order.



SUPERINTENDING ENGINEER



A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)

Phone: 04368 - 233060, 233988,

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Tele fax: 04368 - 233287.

Supply Order No: P-157/MMC/2017-18/


Our GSTIN NO: 34AAACP6507E1Z5

Date: 09/10/2017.

047

ANNEXURE - I Page No.1

Sl.No.	1	Mechanical GT Spares	Unit Nos/set	Unit price after negotiation	Total price
1	1.01	RETAINER CROSS FIRE TUBE Part No: 35108001	1	2480.14	2480.14
2	1.02	TUBE ASSEMBLY CROSS FIRE COMBUSTION Part No: 35108010	5	98010.72	490053.59
3	1.03	SEAL END Part No: 35115007	10	12381.77	123817.73
4	1.04	LOCK PLATE Part No: 35115005	10	4745.64	47456.40
5	1.05	SEAL STATIONARY OIL BEARING #1 Part No: 35101030	1	79860.58	79860.58
6	1.06	SEAL STATIONARY OIL BEARING #1 Part No: 35101050	1	68947.96	68947.96
7	1.07	SEAL AIR Part No: 35101020	1	71182.79	71182.79
8	1.08	BAFFLE AIR Part No: 35904061	1	40584.15	40584.15
9	1.09	BAFFLE AIR Part No: 35904119	1	76658.95	76658.95
10	1.10	STRIP PKG (BR INCONAL)3.2X3.2 Part No: 3535115001	1	26641.24	26641.24
11	1.11	DRIVE PIN FOR VANE ARRAGT COMPRESSOR Part No: 372A4654	128	2254.67	288598.39
12	1.12	COUPLING SLIP JOINT 4" Part No: 35504140	1	5071.21	5071.21
13	1.13	COUPLING SLIP JOINT 4" Part No: 35504143	1	5071.21	5071.21
14	1.14	SHIM BEARING Part No: 35204001	1	36074.80	36074.80
15	1.15	BOLT HEAD M33X300 Part No: 35104015	2	1352.80	2705.61
16	1.16	COMPLETE SET OF NEW ROTOR	1	84150000	84150000
17	1.17	STATOR VANE KIT WITH HARDWARE Part No: 35117000	1	18470915.65	18470915.65
18	1.18	LINER BEARING NO # 2 Part No: 35201100	1	247627.34	247627.34
19	1.19	SEAL STATIONARY OIL BEARING #2(2-35201-51006-05) Part No: 35201030	1	381941.93	381941.93
20	1.20	INLET GUIDE VANE ARRANGEMENT COMPLEX WITH HARDWARE (item 35106061-64 Nos. to be excluded- store stock available at PPCL plant site) Part No: 35106000 (Enclosed Annexure II)	1 set	9199073.56	9199073.56
21	1.21	NOZZLE ARRANGEMENT FOR SECOND STAGE ALONG WITH HARDWARE Part No: 112E6849G001	1	17940000	17940000
22	1.22	BUCKET TURBINE STAGE #2 ALONG WITH HARD WARES Part No: 35306100	1 set	12103094.82	12103094.82
23	1.23	SHROUD AND SEALS STAGE #1 WITH HARDWARES Part No: 329A3441G002	1 set	3607479.83	3607479.83
24	1.24	SHROUD AND SEALS STAGE #2 UPRATED (HONEY COMB TYPE) WITH HARDWARES Part No: 361A2656G002(35113018)	1 set	3652573.33	3652573.33


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

**POWERCHERRY LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAIKAL**

Phone: 04368 - 239988, Email : ppclkk@nic.in
Supply Order No: P-177/MMC/2017-18

048

Tele fax: 04368 - 233287

Our GSTIN NO: 34AAACF6507E1Z5

Date: 09/10/2017.

ANNEXURE - I Page No.2

25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	
2	2.01	2.02	2.03	2.04	2.05	2.06	2.07	2.08	2.09	2.10	2.11	2.12	2.13	2.14	2.15	2.16	2.17	2.18	2.19	2.20	2.21	2.22	2.23	2.24	2.25
	Flame Detector for GT part no : 261A1812P01	Vibration Sensor (Kit vib sensor) Model no : 344A932G001	Vibration Sensor Cable (Kit vib, sensor cable) Model no : 344A932G005	Spark Plug Assembly tag no : 95-SP-1, 10	Spark plug flexible ignition Lead cable	Ignition Exciter for 95 SP-1,10 Tag No: 95-TR-1,10	Servo Valve part no. 312A6077P001 Make: Moog, Model: 771K200	Actuator Arr- Assy for IGV	GT Bleed valve control solenoid Valve	Bleed valve	Limit switch for Bleed valve	Solenoid valve with coil for self sequencing Ratchet- PARKER Make	Limit switch for self-sequencing valve	MRV for Ratchet line	Filter for ratchet line	Transducer Linear Positioning - IGV (LVDT Coil with Core - 1 Set) 96TV-1,2	Wheel Space thermocouple 1 st STG forward outer TT-WS1FO-2,3 (CR-AL T/C as per ISA C96 1)	Wheel Space thermocouple 1 st STG AFT outer TT-WS1AO-2,3 (CR-AL T/C as per ISA C96 1)	Wheel Space thermocouple 2 nd STG AFT outer TT-WS2AO-1,2 (CR-AL T/C as per ISA C96 1)	Wheel Space thermocouple 2st STG forward outer TT-WS2FO-2,3 (CR-AL T/C as per ISA C96 1)	CPD thermocouple	Exhaust Thermocouple (TT XD - 1 to 13) (CR-AL T/C as per ISA C96 1) *	GLAND PACKING TUBE For Bearing No 1	GLAND PACKING TUBE For Bearing No 2	Bearing Metal Temp Load Gear Bull (BT-RGB 1-1,2(A,B)) (CR-AL T/C as per ISA C96 1)
	1	2	2	1	1	1	1	1	1	1	1	1	1	2	2	2	2	2	2	1	13	1	1	1	1
	671893.12	112733.74	56366.87	175864.64	88834.19	1307711.44	207430.09	-	798154.91	608762.22	55915.94	121752.44	55915.94	103715.05	16143.47	117243.09	22679.32	22997.68	22679.32	22997.68	2254.67	13528.05	49151.91	39231.34	354637.81
	671893.12	225467.49	112733.74	175864.64	88834.19	1307711.44	207430.09	-	798154.91	608762.22	55915.94	121752.44	55915.94	103715.05	16143.47	117243.09	22679.32	22997.68	22679.32	22997.68	2254.67	13528.05	49151.91	39231.34	354637.81

(Signature)
A. VIKRANTHARAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

SUPERINTENDING ENGINEER

**PUDUCHERRY POWER CORPORATION LIMITED
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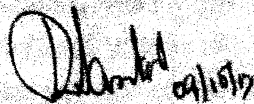
Supply Order No: P-157/MMC/2017-18/


Our GSTIN NO: 34AAACP6507E1ZS

Date: 09/10/2017.

ANNEXURE -I Page No.3

50	2.26	Bearing Metal Temp Load Gear Pinon (BT-RGB 2-1,2(A,B)) (CR-AL T/C as per ISA C96 1)	1	354637.81	354637.81
51	2.27	LO thermocouple #1 Brg Drain LT-B1DA,B (CR-AL T/C as per ISA C96 1)	1	4509.35	4509.35
52	2.28	LO thermocouple #2 Brg Drain LT-B2DA,B (CR-AL T/C as per ISA C96 1)	1	3607.48	3607.48
53	2.29	LO thermocouple #1 Brg Thrust Drain LT- BT1D-A,B (CR-AL T/C as per ISA C96 1)	1	6764.02	6764.02
54	2.30	LO Thermocouple Turbine Header LT-TH- 1A,B (CR-AL T/C as per ISA C96 1)	1	2480.14	2480.14
Total Price					15,69,61,296.19
Freight @ 0.25%					3,92,403.24
Total					15,73,53,699.43
GST @18%					2,83,23,665.89
Grand Total					18,56,77,365.33
Rounded to					18,56,77,365.00
Rupees Eighteen Crore Fifty Six Lakhs Seventy Seven Thousand Three Hundred and Sixty Five Only					


SUPERINTENDING ENGINEER


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED . . . 050
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAİKAL.

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Tele fax: 04368 - 233287.

Supply Order No: P-157/MMC/2017-18/

Our GSTIN NO: 34AAACP6507E1ZS


Date: 09/10/2017.

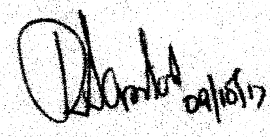
ANNEXURE - II

As per Serial No 20

INLET GUIDE VANE ARRANGEMENT COMPLEX WITH HARDWARE DETAILS

35106000	INLET GUIDE VANE ARR	
35106001	SCREW CAP SOC HEAD	64
35106032	GEAR RACK	1SET
35106033	PIN STRAIGHT HEADLESS	8
35106035	GEAR I G V	64
35106036	SPRING LEAF	64
35106037	BUSHING DU	128
35106038	BUSHING	64
35106056	TUBING SPACER	64
35106058	SHIM VARIABLE	192
35106061	PIN CYLINDRICAL HEADLESS	-
35106069	WASHER PLAIN	64
35106071	THRUST WASHER	64


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.


SUPERINTENDING ENGINEER

**PUDUCHERRY POWER CORPORATION LIMITED,
KARAIKAL**

Unit GT# 01

**Gas Turbine Major, AGB, LGB, Instrumentation
Inspection Report**

Equipment Serial #: 095 / T095

Job Start Date: 23rd Dec 2018

JOB NO # J18-020600



BHEL – GE Gas Turbine Services Pvt. Ltd.

**Reviewed By
Vijaya Kumar S
DGM Technical - Services**

**Approved By
K.S. Prakash
GM Services**

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GASTURBINE INSPECTION REPORT

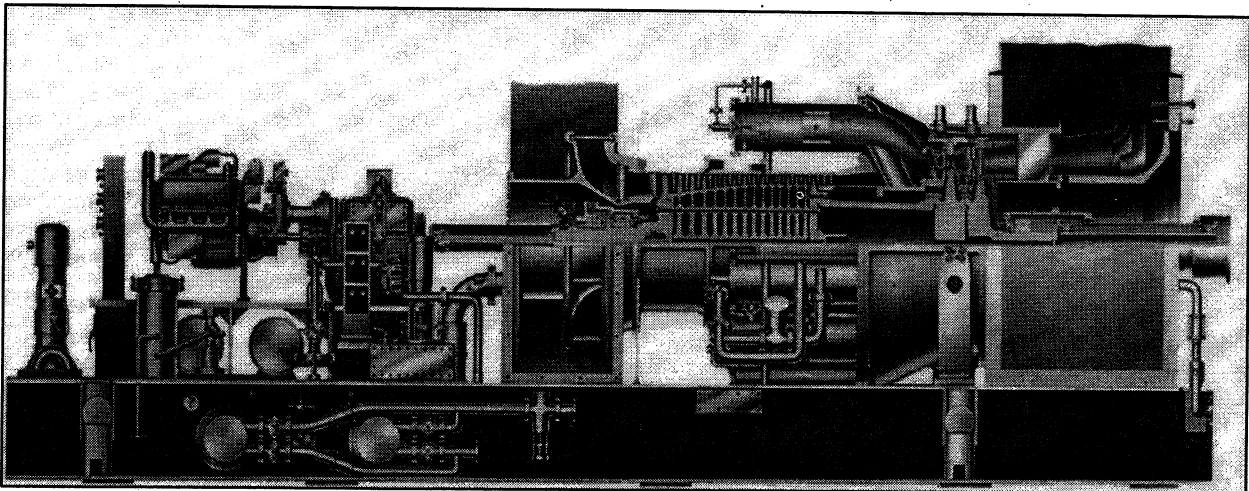
MAJOR INSPECTION OF THE GAS TURBINE ALONG WITH ACCESSORY & LOAD GEAR BOX.

For

PUDUCHERRY POWER CORPORATION LIMITED,

KARAIKAL

GT#1



Frame Size: MS5001P

Turbine Serial #: T095

Job Start Date: 23/DECEMBER /2018

JOB NO #: J18-020600

Prepared By:
MR. CH CHANDRA SEKHAR
FIELD ENGINEER-MECH

Approved By:
Mr. VISHNUVARDHAN RAJU
DGM-TECHNICAL



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**Inspection Report****JOB SUMMARY**

Customer: Puducherry Power Corporation Ltd.
 Station: KARAIKAL
 Unit No: GT#01
 Turbine Serial #: GT#095 / T095 Rating: 22.9 MW
 Service Year: 2018
 Engineer Responsibility: GAS TURBINE
 Generation Equipment Model: GENERATOR Control System: Mark IV
 Frame Size: MS5001 Fuel Type: GAS
 Driven Equipment: Generator Driven Equip S/N: TARI 750-24P
 Accessory Gear S/N: AA51FA/50070 Load Gear S/N: VF63R
 Service Type: Contract Maint
 Job No: J18-020600
 General Manager: Mr. Prakash
 Field Engineer: Ch Chandrasekhar
 Job Start Date: 23/DEC/2018 Completion Date: 16/JAN/2019
 Job Type: Major Inspection
 Work Scope: [N] Hot Gas Path [Y] Major [] Fuel Nozzle
 [N] Combustion [AGB, LGB and Rotor Replacement.] Other
 Last Inspection: 16/MARCH/2015 Last Job Type: Extend HGPI
 Next Inspection: 08/MAY/2020 Next Job Type: Combustion Inspection

	Fired Hours	Peak Fired Hours	Manual Initiated Starts	Total Starts	Emergency Stops	Fired Starts
Current:	158494	0	443	766	361	526
Last:	127246	0	361	577	306	447
Interval:	31248	0	82	189	55	79

**JOB SUMMARY****BGGTS Site Personnel:**

<u>Name</u>	<u>Responsibility</u>
Mr. CH. Chandrasekhar	Site Lead
Mr. Bharath Kumar	Field Engineer
Mr. S. Sudarsan	Field Engineer (Controls)

Customer Site Personnel:

<u>Name</u>	<u>Responsibility</u>
Mr. R. Santosh	Superintending Engineer
Mr. K. Rajaganapathy	Executive Engineer
Mr. Shanmugam	Technical Officer - Mechanical

Contractors:

<u>Company</u>	<u>Responsibility</u>
M/s Libin erectors Pvt Ltd	Craft and tools supply

**JOB SUMMARY**

This is a report on the major inspection carried out on Frame 5 Gas Turbine Unit # 1 (S/N GT# 095) installed at Puducherry Power Corporation Limited - Karaikal. This unit had been installed and commissioned by BHEL in March 1999. This unit is being operated on Natural Gas fuel and has accumulated 1,58,495 fired hours at the time of current inspection. Prior to this inspection, extend hot gas path inspection have been carried out in March 2015 at 1,27,246 fired hours.

The purpose of Major inspection is to examine all the internal rotating and stationary components from the inlet of the machine through the exhaust section of the machine. A major inspection is scheduled in accordance with GE's recommendations or as modified by the results of previous Bore scope and hot gas path inspections. The work scope involves inspection of all the major flange-to flange components of the gas turbine, which are subject to deterioration during normal turbine operation. The complete work scope involves inspection of Gas turbine major inspection, overhauling of Accessory Gear Box, Load Gear Box.

This Major Inspection was a planned outage schedule. BHEL- GE Gas Turbine Services (BGGTS), provided Technical Advisory Services along with Craft manpower, tools and tackles. BGGTS team reported on 22nd Dec 2018 and completed all gate pass formalities for the execution of Major inspection of Unit #1 Frame-5. The dismantling was commenced from 23rd Dec 2018.

Excerpts of Inspection:

1. Fuel nozzles were replaced with a refurbished set.
2. Combustion liners were replaced by a refurbished set.
3. All cross-fire tubes and retainers were replaced with new set.
4. In Combustion can, liners stopper & weld joints were checked, and dye penetration check performed on weld joints and no defects found.
5. Transition pieces were replaced with a refurbished set.
6. Inlet guide vanes, pinon, rack was replaced with new, control ring was retained in service.
7. New Inlet Guide Vanes assembled, and clearances, backlash and angle were adjusted, and final readings were recorded.

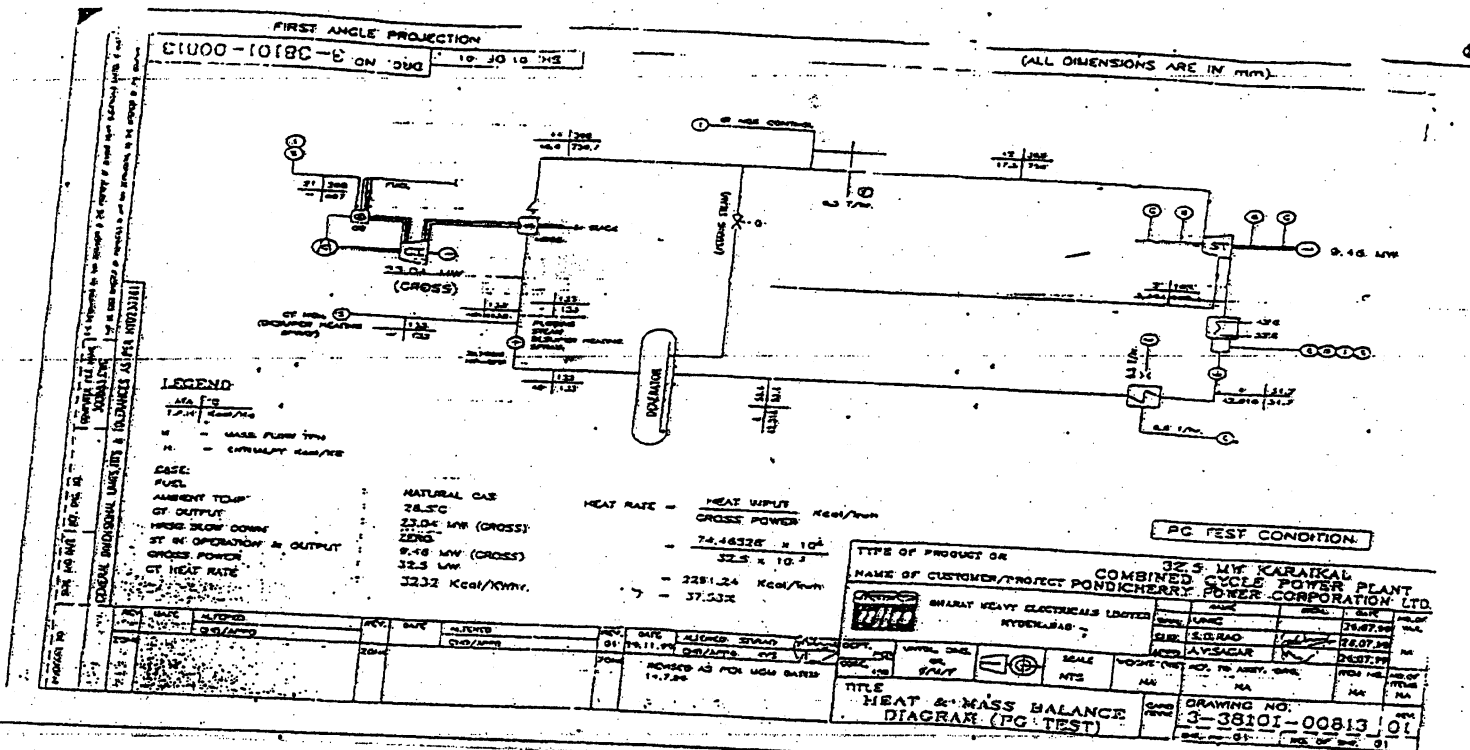


8. The complete unit Rotor was replaced with new.
9. The complete Compressor stator vanes were replaced with new set.
10. Stage 1 nozzle replaced with refurbished set.
11. Stage 2 nozzle replaced with new set with Brush Seal.
12. Stage 1 bucket replaced with refurbished set.
13. Stage 2 bucket replaced with new set.
14. Stage 1 shroud replaced with new set.
15. Stage 2 shroud set replaced with new set.
16. Bearing #1 and 2 were replaced with new.
17. Active and Inactive thrust bearings were replaced with new one.
18. All Oil seals related with bearing 1,2 were replaced new.
19. Forward Flex seal and AFT flex seal replaced with new
20. Exhaust frame Air baffle plates were replaced with new.
21. The Accessory gear box dismantled, and dye penetration test was performed on gears, no defects were revealed hence the same gears set was retained into services.
22. All AGB shaft bearings and oil seals were retained into services.
23. Main oil pump gear and quill shaft were inspected and retained in service.
24. Load gear box completely dismantled and inspected bearings. Dye penetration test was performed on the Bearing #1,2,3,4 and no defectives were revealed hence the same were retained into service.
25. The complete train Alignment was done.
26. All Gaskets and defective parts replaced with new set.
27. Exhaust casing insulation was inserted and assembled back in position.
28. Inlet air filter house and duct was jointly inspected by BGGTS and PPCL before final box up of manways.
29. Inlet plenum was jointly inspected by BGGTS and PPCL before final box up of manways.
30. Exhaust duct and plenum were jointly inspected by BGGTS and PPCL before final box up of manway.

Annexure - III

(Copy of the heat balance diagram for design
Heat Rate)

Copy of Combined Cycle Gas Turbine Heat Balance Diagram



TERI-EESL Report : TPR

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Annexure - IV

**(Month wise under recovery of Energy
Charges on account of APC and Heat Rate)**

ANNUAL PERFORMANCE REVIEW FOR FY 18-19

SLNO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	ACUTAL AUXILIARY POWER CONSUMPTION IN %	HEAT RATE	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CALAIMED	CAPACITY CHARGES RECOVERED
1	April'18	76.12	19890000	20716140	6.93	2716.96	40631390	35233582.82	-5397807.18	17418047
2	May'18	77.8	20553000	20147730	7.20	2673.37	42145506	36679711.92	-5465794.08	17807047.05
3	June'18	78.75	19890000	20805930	6.46	2682.34	39549232	35883200	-3666032	18017564.71
4	July'18	78.78	20553000	21959690	6.39	2640.93	45268496	37835001.64	-7433494.36	18031294.12
5	Aug'18	75.06	20553000	21906750	6.44	2701.47	40906209	36008153.96	-4898055.04	17166341.17
6	Sept'18	81.4	19890000	20194450	6.63	2737.57	42106861.2	37494632.02	-4612229.13	18607929.42
7	Oct'18	82.24	20553000	22070120	6.12	2668.62	50767260.1	44755080	-6012180.08	18834464.7
8	Nov'18	82	19890000	18735820	6.59	2847.92	49289329	43598380	-5690949	18752088.24
9	Dec'18	84.21	20553000	14614070	8.76	2712.52	51456519	45634120	-5822399	19150241.18
10	Jan'19	73.46	20553000	9331210	4.16	2904.93	47850741	39542428.23	-8308312.77	16756747.05
11	Feb'19	74.39	18564000	18017560	7.88	2670.70	43582795	36445311.86	-7137483.14	17097694.13
12	Mar'19	85.94	20553000	21068320	6.30	2583.35	59723502	60404400	680898	25188802.94
cum		79.2	241995000	229567790	6.70	2700.56	553277840	489514002.5	-63763837.78	222828261.7

Under recovery of Capacity charges = nil
 Normative PLF **85%**
 Normative Heat Rate **2646 Kcal/kwh**
 Normative APC **5%**

Total under recovery = Rs 6.38 crores

Q/kant


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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Annexure - V

(Copy of Last 5 years monthly data pertaining to actual power consumption of electric motor driven Gas Booster compressors)

Power Consumption Details of GBC-2015-16

SL #	Month	GBC-1 KWH	GBC-2 KWH	GBC-3 KWH	GBC-4 KWH	GBC-5 KWH	Total KWH	Total Generation KWH	APC	Remarks
1	Apr-15									
2	May-15	-	155670	177240	174330	177180	684420	19738480	3	Reading from 03.05.2015 to 31.05.2015
3	Jun-15	13290	191910	207570	207660	196050	816480	20572740	4	
4	Jul-15	195330	195840	74280	182190	217230	864870	21377010	4	
5	Aug-15	135150	208170	208770	109140	168870	830100	20425350	4	
6	Sep-15	197940	182730	167610	117660	124020	789960	18694050	4	
7	Oct-15	213780	180990	208950	31110	157500	792330	20888360	4	
8	Nov-15	205140	144390	105090	39090	130830	624540	20479920	3	
9	Dec-15	217680	132420	-	86370	217110	653580	20479920	3	
10	Jan-16	208560	208500	-	26490	182670	626220	20862340	3	
11	Feb-16	181470	176520	4470	189240	54300	606000	20427570	3	
12	Mar-16	146430	217050	106590	114720	67260	652050	22082960	3	
TOTAL							6682500.00	183518170.00	4	

[Handwritten Signature]


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.


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Power Consumption Details of GBC-2016-17

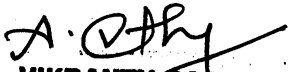
SL #	Month	GBC-1 <i>Kwh</i>	GBC-2 <i>Kwh</i>	GBC-3 <i>Kwh</i>	GBC-4 <i>Kwh</i>	GBC-5 <i>Kwh</i>	Total <i>Kwh</i>	Total Generation <i>Kwh</i>	APC	Remarks
1	Apr-16	75180	138000	168990	208320	34980	625470	20866890	3	
2	May-16	5610	210270	197520	210150	14700	638250	19387450	3	
3	Jun-16	60	151710	210480	201180	68010	631440	20725470	3	
4	Jul-16	6990	-	217620	217620	210780	653010	21651020	3	
5	Aug-16	153390	186210	31380	65760	216330	653070	22047040	3	
6	Sep-16	181440	180210	-	2940	179700	544290	18053020	3	
7	Oct-16	125820	147990	79410	3120	97800	454140	16289040	3	
8	Nov-16	199080	138870	175830	30	114000	627810	21483100	3	
9	Dec-16	165450	142530	127680	-	217770	653430	22614370	3	
10	Jan-17	209970	140190	126570	630	154320	631680	21607523	3	
11	Feb-17	92040	195840	170160	5040	119730	582810	20264060	3	
12	Mar-17	174120	183450	140820	54810	97350	650550	21654370	3	

TOTAL

7345950.00 246643353.00

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R. Aranth

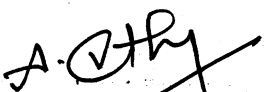

A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

D. P. Jeyaraj
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Power Consumption Details of GBC-2017-18

SL #	Month	GBC-1 Kwh	GBC-2 Kwh	GBC-3 Kwh	GBC-4 Kwh	GBC-5 Kwh	Total Kwh	Total Generation Kwh	APC	Remarks
1	Apr-17	192390	50250	203910	73710	93180	613440	18076450	3	
2	May-17	214950	117300	163980	22170	133800	652200	19170070	3	
3	Jun-17	209940	-	91380	183660	146310	631290	18768950	3	
4	Jul-17	191430	-	217380	60600	183000	652410	19425180	3	
5	Aug-17	184200	-	197400	174600	101970	658170	18517480	4	
6	Sep-17	183600	-	183600	203220	206400	776820	19433190	4	
7	Oct-17	216030	-	217500	217500	179400	830430	20300540	4	
8	Nov-17	184200	-	210450	210450	200880	805980	19582940	4	
9	Dec-17	211800	-	217740	217740	217800	865080	20599790	4	
10	Jan-18	212940	-	216360	214320	134160	777780	18169080	4	
11	Feb-18	108990	-	345510	851040	190350	1495890	16469730	9	
12	Mar-18	214650	-	212310	216810	210900	854670	21823010	4	
TOTAL							9614160.00	230336410.00	4	

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A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

D. J. J.
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Power Consumption Details of GBC-2018-19

SL #	Month	GBC-1 Kwh	GBC-2 Kwh	GBC-3 Kwh	GBC-4 Kwh	GBC-5 Kwh	Total Kwh	Total Generation _{Kwh}	APC	Remarks
1	Apr-18	208980	-	202020	206190	206430	823620	20716140	4	
2	May-18	193920	-	210420	208680	206430	819450	20147730	4	
3	Jun-18	211800	-	207450	209310	206100	834660	20805930	4	
4	Jul-18	217680	-	217680	152700	216870	804930	21959690	4	
5	Aug-18	210030	-	217500	217140	216030	860700	21906750	4	
6	Sep-18	196350	-	91410	208530	176940	673230	20194450	3	
7	Oct-18	217530	-	217620	217080	61200	713430	22070120	3	
8	Nov-18	200880	-	200130	199860	-	600870	18735820	3	
9	Dec-18	149700	-	148740	148170	510	447120	14614070	3	Reading from 01.12.2018 to 22.12.2018
10	Jan-19	64920	-	101610	41940	101610	310080	9331210	3	Reading from 17.01.2019 to 31.01.2019
11	Feb-19	175770	-	156000	119850	115650	567270	18017560	3	
12	Mar-19	63930	-	146670	210450	209280	630330	21068320	3	
TOTAL							8085690.00	229567790.00	4	


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A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (Government of Puducherry Undertaking)
 Puducherry.


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Power Consumption Details of GBC-2019-20

SL #	Month	GBC-1 kwh	GBC-2 kwh	GBC-3 kwh	GBC-4 kwh	GBC-5 kwh	Total kwh	Total Generation kwh	APC	Remarks
1	Apr-19	203190	-	214710	17310	217560	652770	21158700	3	
2	May-19	216810	-	185970	37920	210330	651030	21972580	3	
3	Jun-19	194880	-	86940	108000	194700	584520	19891210	3	
4	Jul-19	182760	-	60900	168690	161730	574080	18945650	3	
5	Aug-19	190290	119430	90240	30000	86880	516840	21811200	2	
6	Sep-19	210510	103500	109890	136980	66900	627780	21717160	3	
TOTAL							3607020.00	125496500.00	3	


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

Drank

Annexure - VI

(Plant availability factor in accordance with the prevailing tariff regulation of CERC, is calculated for the months from April, 18 to March, 19)

Generation 12:00 Hrs to 12:00 Hrs as per CERC Regulations

Generation Data from April 2018 to October 2019						Losses due to			As per CERC	
S. No.	Month	Generation	Auxiliary	Net Export	Aux %	Gas	Low Demand	Total	PAF	PLF
1	Apr-18	20706070	1425718.4	19280351.6	6.89	8750	466050	474800	88.87	86.73
2	May-18	20131410	1434670.2	18696739.8	7.13	356040	693330	1049370	85.96	81.39
3	Jun-18	20844430	1383586.8	19460843.2	6.64	226660	189040	415700	89.41	87.54
4	Jul-18	21964960	1408960	20556000	6.41	69460	133000	202460	90.37	89.49
5	Aug-18	21908810	1412810	20496000	6.45	86600	121780	208380	90.13	89.23
6	Sep-18	20135960	1279499.6	18856460.4	6.35	253300	333550	586850	87.46	84.82
7	Oct-18	22119880	1399880	20720000	6.33	115700	447580	563280	92.65	90.20
8	Nov-18	18712180	1210566.4	17501613.6	6.47	186280	1202020	1388300	84.97	78.73
9	Dec-18	14271530	937145.8	13334384.2	6.57	284350	798030	1082380	62.76	58.05
10	Jan-19	9699590	756665.8	8942924.2	7.80	32000	110730	142730	39.55	38.93
11	Feb-19	18000930	1413106.2	16587823.8	7.85	34000	390219	424219	81.99	79.95
12	Mar-19	21067920	1327920	19740000	6.30	26000	76000	102000	86.38	85.93
13	Apr-19	21158700	1308700	19850000	6.19	2000	0	2000	89.30	89.29
14	May-19	21972580	1312594.2	20659985.8	5.97	0	51000	51000	90.16	89.94
15	Jun-19	19891890	1217157.4	18674732.6	6.12	0	12000	12000	84.06	84.01
16	Jul-19	18958000	1158400	17799600	6.11	19000	245683	264683	78.64	77.49
17	Aug-19	21811200	1250400	20560800	5.73	31000	191370	222370	90.48	89.51
18	Sep-19	21703340	1209940	20493400	5.57	42600	53000	95600	92.62	92.19
19	Oct-19	21914060	1261260	20652800	5.76	24000	457160	481160	92.00	89.91

(Signature)
20/11/2019

Assistant Executive Engineer (Elect.)

(Signature)
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

(Signature)
Executive Engineer (Electrical)

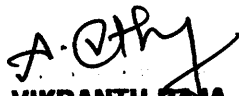
Annexure - VII

(Annual Performance Review for the financial
year 2019-20)

PERFORMANCE REVIEW FOR FY 19-20

SL NO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTION IN KWH	ACTUAL AUXILAIRY POWER CONSUMPTION IN %	HEAT RATE	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CLAIMED	SOP BILL RAISED PUDUCHERRY ELECTRICITY DEPT	CAPACITY CHARGES
1	April'19	89.28	19890000	21158700	994500	1308700	6.19	2578.03	63738099	64512500	774401	89370833	26441666.67
2	May'19	89.90	20553000	21972580	1027650	1312594.2	5.97	2581.95	66247904	67144953.85	897049.85	92003287	26441666.67
3	June'19	84.01	19890000	19891210	994500	1216477.4	6.12	2559.50	59716573	61066375.6	1349802.6	96991376	26441666.67
4	July'19	77.45	20553000	18945650	1027650	1196250	6.31	2635.93	56655927	56246736	-409191	89005070	29608333.34
5	Aug'19	89.46	20553000	21811200	1027650	1250400	5.73	2637.71	64730963	64730963	0	97113638	24858333.33
6	Sept'19	92.26	19890000	21717160	994500	1206760	5.56	2612.26	65811860	66193682	381822	98952016	24858333.33
		87.06	121.33								3021253.45	278365496	158650000
											0.30	27.84	15.87

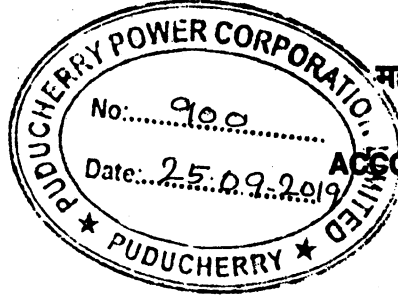
Normative PLF 85%
 Normative Heat rate 2646 Kcal/kwh
 Normative APC 5%
 Capacity Charges approved: Rs 31.73 Crores


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

R. Shankar

Annexure - VIII

**(Annual Accounts for the financial year
2017-18 (Audited))**



महालेखाकार (आ.व रा. क्षेत्र.)
तमिलनाडु
ACCOUNTANT GENERAL (E & RSA)
TAMILNADU

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VISHWANATH SINGH JADON, IA&AS

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF PUDUCHERRY POWER CORPORATION LIMITED, PUDUCHERRY FOR THE YEAR ENDED 31 MARCH 2018.

The preparation of financial statements of Puducherry Power Corporation Limited, Puducherry for the year ended 31 March 2018 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The statutory auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 07.08.2019.


I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Puducherry Power Corporation Limited, Puducherry for the year ended 31 March 2018 under section 143 (6) (a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143 (6) (b) of the Act.

For and on the behalf of the
Comptroller & Auditor General of India

Place: Chennai.
Date: 24-09-2019


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(Government of Puducherry Undertaking)
Puducherry.


24.09.19
VISHWANATH SINGH JADON,
Accountant General



कार्यालय महालेखाकार (आर्थिक एवं राजस्व क्षेत्र लेखापरीक्षा), तमिलनाडु,
लेखापरीक्षा भवन, 361 अण्णा सालई, तेनामपेट, चेन्नई - 600 018
OFFICE OF THE ACCOUNTANT GENERAL (ECONOMIC AND REVENUE SECTOR
AUDIT), TAMIL NADU, LEKHA PARIKSHA BHAVAN, 361, ANNA SALAI,
CHENNAI - 600 018

सं.मले.(आ.व रा.क्षे.लेप.)/ओएडी(सी)IV/1/30ए-72/19-20/ 72 दिनांक:24.09.2019
No.AG (E&RSA)/OAD(C) IV/I/30A-72/19-20/ 72 Date: 24.09.2019

सेवा में,
प्रबंध निदेशक,
पुदुचेरी पावर कॉरपोरेशन लिमिटेड,
संख्या 10, सेकेण्ड क्रॉस स्ट्रीट,
बूमियनपेट, जवाहर नगर,
पुदुचेरी - 605 004.

To
The Managing Director,
Puducherry Power Corporation Limited,
No.10 Second Cross Street,
Boomianpet, Jawahar Nagar,
Puducherry - 605 004.

विषय: 31 मार्च, 2018 को समाप्त वर्ष के लिए पुदुचेरी पावर कॉरपोरेशन लिमिटेड, पुदुचेरी के लेखाओं पर कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के अधीन भारत के नि. व म.लेप. की टिप्पणियाँ।

Subject: Comments of the C&AG of India u/s 143(6) (b) of the Companies Act, 2013 on the accounts of Puducherry Power Corporation Limited, Puducherry for the year ended 31st March, 2018.

महोदय/Sir,

31 मार्च, 2018 को समाप्त वर्ष के लिए पुदुचेरी पावर कॉरपोरेशन लिमिटेड के लेखाओं पर कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के अधीन भारत के नियंत्रक एवं महालेखापरीक्षक की शून्य टिप्पणी प्रमाण-पत्र में इसके साथ अग्रेषित कर रही हूँ।

I am to forward herewith the NIL COMMENTS Certificate of the Comptroller and Auditor General of India under Sec.143 (6) (b) of the Companies Act, 2013 on the accounts of Puducherry Power Corporation Limited for the year ended 31st March, 2018.

वार्षिक सामान्य बैठक के कार्यवृत्त की एक प्रति जिसमें कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के तहत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ प्रस्तुत की जानी हैं, इस कार्यालय को कृपया यथाशीघ्र भेजी जाए। मुद्रित वार्षिक रिपोर्ट की छः प्रतियाँ जैसे ही तैयार होती हैं, इस कार्यालय को अग्रेषित की जाएं।

A copy of the minutes of Annual General Meeting in which comments of Comptroller & Auditor General of India is to be placed in terms of section 143(6)(b) of the Companies Act, 2013 may please be sent to this office early. Six copies of printed Annual Reports, as and when they are ready, may be forwarded to this office.

भवदीया/Yours faithfully,

वरिष्ठ उप महालेखाकार/वाणिज्यिक

Senior Deputy Accountant General/Comml.

Encl.: यथोपरि/As above.

A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Independent Auditor's Report

To
The Members of
Puducherry Power Corporation Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Puducherry Power Corporation Limited, which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended as at March 31, 2018, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements


The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Scope of an Audit

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's Judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.



AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
2. in the case of the Profit and Loss Account, of the profit for the year ended on that date;
3. In the case of the Cash Flow Statement, cash flows for the year ended on that date;

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order 2016 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the annexure- A, a statement on the matters specified in the paragraphs 3 and 4 of the order.

As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books,
- c) The Balance Sheet, the Statement of Profit and Loss & Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the director's is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules 2014, in our opinion & to the best of our information and according to the explanations given to us,
 - a) The company does not have any pending litigations as at the reporting date
 - b) The company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses
 - c) No amounts were required to be transferred to the Investor Education & Protection Fund, by the company

For A. R. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 0098055



Anandaramkrishnan
CA. B. Anandaramkrishnan
Partner. M. No.: 209122


DATE: - 7 AUG 2019
PLACE: PONDICHERRY

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(Government of Puducherry Undertaking)
Puducherry.

Annexure A

ANNEXURE REFERRED TO IN OUR REPORT TO THE MEMBERS OF PUDUCHERRY POWER CORPORATION LIMITED FOR THE YEAR ENDED 31st MARCH 2018. WE REPORT THAT:

- I. **FIXED ASSETS:**
- The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - All the assets have been physically verified by the management which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- II. **INVENTORY:**
- The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- III. The company has not granted any loans to companies, firms and other parties covered in the Register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a) & (b) of the Companies Auditor's Report Order 2016 are not applicable to the company.
- IV. According to the explanation given to us, the company has neither granted any loans nor made any investments nor given any guarantee or provided any security pertaining to Section 185 & 186 of the Act.
- V. In our opinion and according to the explanation given to us, the company has not accepted any deposits from the public as provided in Section 73 to 76 or relevant provisions of the Act or rules framed there under.
- VI. We have broadly reviewed the accounts and records maintained by the Company pursuant to Section 148(1) of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made detailed examination of the records with a view to determine whether they are accurate and complete.
- VII. **STATUTORY DUES:**
- According to the information and explanations furnished to us, during the year, undisputed statutory dues relating to income-tax, and other statutory dues applicable to it have been deposited with appropriate authorities and there have been delays, which are not material.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.



AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING

There are no outstanding statutory dues at the last day of financial year for the period of more than six months from the date they became payable.

- b) According to the information and explanations furnished to us, during the year, there is no due relating to income-tax, and such other statutory dues as applicable, that are under dispute.
- VIII. According to the information and explanations furnished to us, the company has not obtained any loans from Banks or Government or Financial Institutions or Debenture Holders. Accordingly Clause viii of CARO is not applicable.
- IX. According to the information and explanations furnished to us, the company has neither raised any monies from IPO or further public offer nor obtained any term loans. Accordingly Clause ix of CARO is not applicable.
- X. In our opinion and according to the information and explanation given to us and during the course of our audit, we have not noticed any fraud on or by the company.
- XI. According to the information and explanations given to us, the company has not paid any amount as remuneration to Chairman and Managing Director.
- XII. The company is not a Nidhi Company. Accordingly, Clause (xii) of CARO is not applicable.
- XIII. According to the information and explanations given to us, all the transactions with related parties are in compliance with section 177 & 188 of the Act and the details have been disclosed in the Financial Statements accordingly as required by the applicable accounting standards.
- XIV. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause (xiv) Of CARO is not applicable.
- XV. According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him during the year. Accordingly, Clause (xv) Of CARO is not applicable.
- XVI. In our Opinion and According to the information and explanations given to us, the company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934. Accordingly, Clause (xvi) Of CARO is not applicable.

DATE: - 7 AUG 2019
PLACE: PONDICHERRY

For A. R. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 0098055



Anandaram
CA. B. Anandaramakrishnan
PARTNER. M. No.: 209122

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director

Pondicherry Power Corporation Limited
(A Public Undertaking)

Annexure B

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PUDUCHERRY POWER CORPORATION LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of **PUDUCHERRY POWER CORPORATION LIMITED**,

We have audited the internal financial controls over financial reporting of Puducherry Power Corporation Limited ("the Company") as of March 31, 2018, in conjunction with our audit of the financial statements of the company for the year ended on that date.


Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on [the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India]. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.


A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.



AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, [based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control sated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India].

Explanatory paragraph

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act, the financial statements of the Company, which comprise the Balance Sheet as at March 31, 2018, and the related Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information, and our report on the even date Unqualified opinion expressed.

DATE: - 7 AUG 2019
PLACE: PONDICHERRY



For A R KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 0098055

Anandaramkrishnan
CA. B. Anandaramkrishnan
Partner. M. No.: 209122

A. Vikranth Bala
A. VIKRANTH BALAJI, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**Directions under section 143(5) of Companies Act 2013
Applicable from the year 2017-18 accounts**

1. Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.

The Company has clear title to freehold land. The company does not have any leasehold land.

2. Whether there are any cases of waiver/ write off of debts/loans/interest etc., if yes, the reason there for and the amount involved.

The Company has not waived or written-off any debts, loans, interest, etc. during the year.

However, the Company has created Provision for doubtful loans to an extent of Rs.6,54,55,801/- against the loan extended to Puducherry Co-operative Sugar Mills Limited, Puducherry.

During the period, the Company has also made a 'Provision for Interest on Loan' given to Puducherry Textile Corporation Limited, Puducherry, and to Puducherry Co-operative Wholesale Stores Limited, Puducherry, against the Interest recognised in its books upto 31.03.2017 amounting to Rs.5,24,06,204/-. The Company has not recognised interest on these loans for the period 1st April, 2017 to 31st March, 2018, considering the concept of prudence and real income theory.

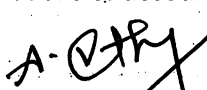
3. Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities.

Proper records are maintained for inventories, if any, lying with third parties and assets received as gifts/grant(s) from Government or other authorities.

Additional sub directions

1. Whether the Company has an effective system for recovery of revenue as per contractual terms and whether the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?

The Company has an effective system of recovery of revenue. Revenue is properly accounted for in books of accounts.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.



- 2. How much cost has been incurred on abandoned projects and out of this how much has been written off?

The Company has not abandoned any projects.

- 3. Has the company entered into revenue sharing agreements with private parties for extraction of coal at pitheads and it adequately protected the financial interest of the company.

The Company has not entered into any revenue sharing agreements with Private parties for extraction of coal at pitheads.

- 4. Does the company have a proper system for reconciliation of quality of Gas ordered and received and whether grade of coal moisture and demurrage etc. are recorded in the books of accounts?

The Company has a proper system of reconciliation of quantity of gas ordered and received. The Company operates a gas-turbine based power generation plant and does not deal with coal.

- 5. How much share of free power was due to State Government and whether same was calculated as per the agreed terms and depicted in the accounts as per accepted accounting norms?

The Company only generates power and is not involved in distribution of electricity. Hence, there is no share of free power due.

**For A. R. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 009805S**



Anandaraman
CA. B. Anandaramakrishnan
Partner. M.No.:209122

**DATE: - 7 AUG 2019
PLACE: PONDICHERRY**

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH 2018

(₹)

Particulars	Note No.	As at 31.03.2018		As at 31.03.2017	
I EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital	1	9978,41,800		9978,41,800	
(b) Reserves and Surplus	2	6958,98,107		6925,94,362	
			16937,39,907		16904,36,162
2 Deferred Revenue [Refer Note 21(5)]					
3 Non-Current Liabilities					
(a) Deferred Tax Liabilities (Net)	3	-		-	
(b) Long Term Provisions	6	276,33,751		257,49,526	
			276,33,751		257,49,526
4 Current Liabilities					
(a) Trade Payables	4	1241,28,734		380,34,484	
(b) Other Liabilities	5	2642,54,158		2630,83,404	
(b) Short-term Provisions	6	454,71,564		514,24,108	
			4338,54,456		3525,41,996
Total			21552,28,114		20687,27,684
II ASSETS					
1 Non-Current Assets					
(a) Fixed Assets					
i) Tangible Assets	7	2774,66,355		2801,16,287	
ii) Capital Work in Progress	8	123,81,032		123,81,032	
(b) Long-term Loans and Advances	9	2,96,161		2,96,535	
(c) Deferred Tax Asset (Net)	3	710,26,902		902,24,850	
			3611,70,450		3830,18,704
2 Current Assets					
(a) Inventories	10	2334,16,507		493,28,695	
(b) Trade Receivables	11	5502,22,820		7105,10,511	
(c) Cash and Cash Equivalents	12	4839,37,267		4411,11,179	
(d) Short-term Loans and Advances	9	5141,82,649		4257,35,683	
(e) Other Current Assets	13	122,98,421		590,22,912	
			17940,57,664		16857,08,980
Total			21552,28,114		20687,27,684

The accompanying Notes form an integral part of the Financial Statements

Prepared from the information made available to us

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122

A. VIKRANTH RAJA, I.A.S.
Managing Director

A. GEETHA
Chairperson

Place : Pondicherry
Date : - 7 AUG 2019



A. VIKRANTH RAJA, I.A.S.
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018				
(₹)				
Particulars		Note No.	Year ended 31.03.2018	Year ended 31.03.2017
I.	Revenue from Operations	14	7566,44,002	7919,41,818
II.	Other Income	15	585,59,824	710,52,750
III.	Total Revenue		8152,03,826	8629,94,568
	EXPENSES			
	Consumption of Gas	16	5421,26,644	5560,04,507
	Employee Benefit Expense	17	1024,95,705	990,78,255
	Depreciation and Amortisation	7	60,23,719	280,31,772
	Other Expenses	18	1262,06,342	747,12,111
IV.	Total Expenses		7768,52,410	7578,26,645
V.	Profit before Prior Period, Exceptional and extraordinary items and tax (III-IV)		383,51,416	1051,67,923
VI.	Prior Period Income / (Expenses)	19	(4,80,720)	(11,909)
VII.	Profit before Exceptional and extraordinary items and tax (V+VI)		378,70,696	1051,56,014
VIII.	Exceptional items (Net)		-	-
IX.	Profit (Loss) before tax		378,70,696	1051,56,014
X.	Less : Tax Expense :			
	1. Current Tax		122,91,904	238,66,964
	2. MAT Credit Entitlement		-	-
	3. Deferred Tax (Net)		191,97,948	161,65,556
XI.	Profit (Loss) for the period from continuing operations (IX - X)		63,80,844	651,23,494
XII.	Earnings per equity share :			
	1. Basic		0.64	6.53
	2. Diluted		0.64	6.53
	3. No. of shares		99,78,418	99,78,418

The accompanying Notes form an integral part of the Financial Statements

Prepared from the information made available to us

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122



Place : Pondicherry

Date : - 7 AUG 2019

A. VIKRANTH RAJA, I.A.S.
Managing Director

A. GEETHA
Chairperson

A. VIKRANTH RAJA, I.A.S.
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

	As at 31.03.2018	As at 31.03.2017
1 Share Capital		
a) Authorised		
1,35,00,000 Equity Shares of Rupees 100/- each	13500,00,000	13500,00,000
b) Issued		
99,78,418 Equity Shares of Rupees 100/- each	9978,41,800	9978,41,800
c) Subscribed and Paid-up		
99,78,418 Equity Shares of Rupees 100/- each	9978,41,800	9978,41,800

d) Reconciliation of number of Equity Shares :

Particulars	As at 31.03.2018		As at 31.03.2017	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	9978,41,800	99,78,418	9978,41,800
2. Add: Shares issued during the year	-	-	-	-
3. Balance at the end of the year	99,78,418	9978,41,800	99,78,418	9978,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

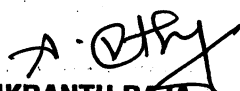
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31.03.2018		As at 31.03.2017	
	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

g) Other particulars

	Aggregate No. of Shares	
	As at 31.03.2018	As at 31.03.2017
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.



As at 31.03.2018 As at 31.03.2017

2 Reserves and Surplus

a) Capital Redemption Reserve

1. Balance as at the beginning of the year	3326,00,000	3326,00,000
2. Additions / (Deletions) during the Year	-	-
3. Balance as the end of the year	<u>3326,00,000</u>	<u>3326,00,000</u>

b) Special Maintenance Reserve

1. Balance as at the beginning of the year	190,65,712	60,41,013
2. Add : Transfer from Profit and Loss Account	12,76,169	130,24,699
3. Less : Withdrawals during the year	-	-
4. Balance as the end of the year	<u>203,41,881</u>	<u>190,65,712</u>

c) Balance of Profit & Loss A/c as per last Balance Sheet

1. Balance as at the beginning of the year	3409,28,650	3202,33,783
2. Add / (Less.) : Profit / (Loss) for the Year	63,80,844	651,23,494
3. Less : Add / (Less) Transfer to Special Maintenance Reserve	(12,76,169)	(130,24,699)
4. Less : Proposed Dividend	(25,52,338)	(260,49,398)
5. Less : Tax on Proposed Dividend	(5,24,761)	(53,54,530)
6. Balance as the end of the year	<u>3429,56,226</u>	<u>3409,28,650</u>

Total Reserve and Surplus (a+b+c)

6958,98,107 6925,94,362

3 Deferred Tax Liability / Assets

a) Deferred Tax Liability

(i) Depreciation on Fixed Assets		
Balance at the beginning of the year	441,11,195	509,88,207
Provided / (Reversed) for the year	(49,936)	(68,77,012)
Balance at the end of the year	<u>440,61,259</u>	<u>441,11,195</u>

(ii) On Prepaid Gratuity

Balance at the beginning of the year	-	-
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>-</u>	<u>-</u>

Total - Deferred Tax Liability (i + ii)

440,61,259 441,11,195

b) Deferred Tax Assets

(i). Provision for Leave Encashment		
Balance at the beginning of the year	88,81,399	76,15,972
Provided / (Reversed) for the year	6,69,031	12,65,427
Balance at the end of the year	<u>95,50,430</u>	<u>88,81,399</u>

(ii). On Deferred Income

Balance at the beginning of the year	0	111,34,802
Provided / (Reversed) for the year	-	(111,34,802)
Balance at the end of the year	<u>0</u>	<u>0</u>

(iii) On Provision for Gratuity

Balance at the beginning of the year	1,39,368	8,45,068
Provided / (Reversed) for the year	11,86,380	(7,05,700)
Balance at the end of the year	<u>13,25,748</u>	<u>1,39,368</u>

(iv). On Provision for unrealized interest on Loans

Balance at the beginning of the year	222,48,427	222,48,427
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>222,48,427</u>	<u>222,48,427</u>

(v). On account of Business Loss

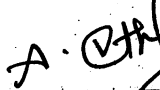
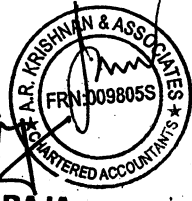
Balance at the beginning of the year	1030,66,851	1155,34,344
Provided / (Reversed) for the year	(211,03,295)	(124,67,493)
Balance at the end of the year	<u>819,63,556</u>	<u>1030,66,851</u>

Total - Deferred Tax Assets (i + ii + iii+iv+v)

1150,88,161 1343,36,045

Net Deferred Tax (Asset) / Liability

(710,26,902) (902,24,850)

A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)

(₹)

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2018	31.03.2017	31.03.2018	31.03.2017

4 Trade Payables

Sundry Creditors for Goods Purchased/services availed	-	-	1241,28,734	380,34,484
	-	-	1241,28,734	380,34,484

Trade Payables includes:

a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) **	-	-	-	-
b) Total outstanding Dues of creditors other than MSMEs	-	-	1241,28,734	380,34,484
	-	-	1241,28,734	380,34,484

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2018	31.03.2017	31.03.2018	31.03.2017

5 Other Liabilities

Deferred Claims Payable	-	-	27,54,364	27,54,364
EMD and Security Deposits Payable	-	-	8,48,553	10,17,965
Employee Related Payables	-	-	95,57,806	94,54,460
Expenses Payable	-	-	60,38,674	49,81,687
Other Payables	-	-	52,63,581	50,83,748
Amount Payable to Puducherry Electricity Department, Govt. of Puducherry	-	-	-	-
- Share of Credit note from M/s. GAIL for excess transmission cost charged in earlier years [Note 21(17)]	-	-	2397,91,180	2397,91,180
	-	-	2642,54,158	2630,83,404

6 Provisions

Proposed Dividend	-	-	286,01,736	381,31,423
Corporate Dividend Tax	-	-	58,79,291	78,14,146
Provision for Leave Encashment	276,33,751	257,49,526	12,51,800	11,12,521
Provision for Loss on sale of asset	-	-	1,26,005	1,26,005
Provision for Group Gratuity	-	-	40,09,762	4,21,523
Provision for Income Tax	-	-	56,02,970	38,18,490
	276,33,751	257,49,526	454,71,564	514,24,108

7 Fixed Assets (Schedule Enclosed)

	2774,66,355	2801,16,287	-	-
	2774,66,355	2801,16,287	-	-

8 Capital Work In Progress

Consultancy Charges for Other Works	29,19,012	29,19,012	-	-
Expenditure on New / Expansion Projects	94,62,020	94,62,020	-	-
	123,81,032	123,81,032	-	-

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	Long-term / Non-current		Short-term / Current	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
9 Loans and Advances (Unsecured)				
Loans / Advances to Employees	-	-	3,90,819	6,25,299
Advance to Suppliers	-	-	629,32,911	33,27,751
Advance Tax and Tax Deducted at Source	-	-	-	0
Income Tax Refund Due	-	-	328,60,781	148,47,044
Prepaid Expenses	-	-	101,87,529	29,90,817
Security Deposits	2,96,161	2,96,535	-	-
Advances Recoverable in Cash or Kind	-	-	78,10,609	39,44,772
Term Loan to AFT, Pondicherry	-	-	1000,00,000	1000,00,000
Term Loan to Amudhasurabi, Pondicherry	-	-	3000,00,000	3000,00,000
(Unsecured, considered doubtful)				
Term Loan to Puducherry Co-op Sugar Mills [Including Interest Accrued and Due]	-	-	654,55,801	654,55,801
Less : Provision for Doubtful Advance and Interest thereon			(654,55,801)	(654,55,801)
	<u>2,96,161</u>	<u>2,96,535</u>	<u>5141,82,649</u>	<u>4257,35,683</u>

10 Inventories (valued at lower of cost and net realizable value)#

a) Spares	1344,60,148	357,06,774
b) Spares / Stores in Transit	940,12,109	93,31,103
c) Chemicals, Consumables & Miscellaneous	49,44,250	42,90,818
	<u>2334,16,507</u>	<u>493,28,695</u>

11 Trade Receivables (unsecured)#

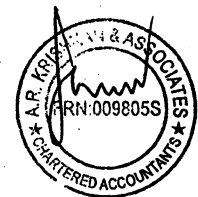
Considered Good

a) Outstanding for a period exceeding 6 months from the date they are due for payment	4688,39,531	6565,39,531
b) Other Receivables	813,83,289	539,70,980
	<u>5502,22,820</u>	<u>7105,10,511</u>

12 Cash and Bank Balances #

Cash and Cash equivalents		
a) Cash on hand	35,000	34,995
b) Balance with Scheduled Banks		
- In Current Accounts	72,22,562	131,82,373
- In Deposit Accounts	3036,77,186	2548,91,292
c) Balance with Scheduled Banks		
- In Deposit Accounts - Held as Security for Guarantees issued	1730,02,519	1730,02,519
	<u>4839,37,267</u>	<u>4411,11,179</u>

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13 Other Assets	Long-term / Non-current		Short-term / Current	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
Claims Receivable - Insurance			-	-
Other Recoverables			-	-
Unbilled Revenue			-	-
Stamp in Hand			-	-
Interest Accrued on Deposits and Other Advances			122,98,421	66,16,708
Interest Accrued on Loans			524,06,204	524,06,204
Less: Provision for Interest Accrued on Loans			(524,06,204)	-
			<u>122,98,421</u>	<u>590,22,912</u>

(₹)

The details furnished above are current items and there are no non-current items.

14 Revenue from Operation	Year Ended 31.03.2018	Year Ended 31.03.2017
Operating Revenue		
Sale of Power	7722,21,395	7771,53,910
Less : Rebate on Sale of Power	(155,77,393)	(169,35,365)
Reversal from Deferred Income	-	317,23,273
	<u>7566,44,002</u>	<u>7919,41,818</u>

15 Other Income	Year Ended 31.03.2018	Year Ended 31.03.2017
Interest on Bank Deposits(Gross)	371,77,220	253,71,213
Interest on Loans	-	439,29,974
Interest on IT Refund	-	16,76,237
Insurance	212,81,877	-
Miscellaneous Income	1,00,727	75,326
	<u>585,59,824</u>	<u>710,52,750</u>

16 Consumption of Gas	Year Ended 31.03.2018	Year Ended 31.03.2017
Cost of Gas Consumed	5421,26,644	5560,04,507
	<u>5421,26,644</u>	<u>5560,04,507</u>

17 Employee Benefit Expenses	Year Ended 31.03.2018	Year Ended 31.03.2017
Salaries, Wages, Bonus and Contribution to EPF / ESI	913,33,509	914,19,978
Generation Incentives	28,79,018	39,07,633
Contribution to Gratuity	66,34,055	22,11,701
Staff Welfare	16,49,123	15,38,943
	<u>1024,95,705</u>	<u>990,78,255</u>

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Year Ended
31.03.2018

Year Ended
31.03.2017

18 Other Expenses

Advertisement & Business Promotion	8,91,699	17,23,737
Annual Maintenance Charges	88,546	1,15,236
Audit Fees	2,64,320	2,36,000
Bank Charges	3,56,161	4,39,397
Books and Periodicals	27,386	34,919
Canteen Expenses	13,18,040	12,89,130
Consultancy Charges	4,95,008	1,07,303
CSR Expenditure	123,06,775	15,27,400
Donation	-	26,000
Electricity Charges	26,68,952	27,11,214
Green Belt Maintenance	4,35,446	3,64,430
Hiring-Charges	-	66,180
Honorarium	-	20,629
Insurance - Others	2,20,538	1,11,086
Insurance - Power Plant	29,41,169	205,46,776
Licences and Taxes	5,48,241	4,00,359
Miscellaneous Expenses	9,84,898	8,42,724
Provision for Unrealized Interest on Loan	524,06,204	-
Office Expenses	7,04,342	4,53,357
Postage and Telephone	3,84,817	3,06,384
Printing and Stationery	4,54,491	1,89,732
Professional Charges	9,11,495	18,49,949
Rent	5,27,496	3,17,496
Repairs and Maintenance (Building)	16,62,294	15,13,818
Repairs and Maintenance (Office)	35,380	48,539
Repairs and Maintenance (Plant)	344,85,058	277,58,623
Repairs and Maintenance (Quarters)	1,02,800	1,27,026
Security Charges	50,31,645	44,06,256
Service Tax Paid	-	6,60,033
Stipend	36,31,254	43,45,098
Training Expenses	50,750	67,675
Travelling Expenses	5,82,739	6,11,760
Vehicle Maintenance	16,88,398	14,93,845
	1262,06,342	747,12,111

Auditors Fee Consist of :

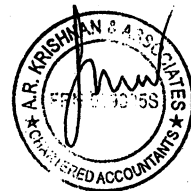
Remuneration to Statutory Auditor for		
- For Audit Matters	70,800	70,800
- For Taxation Matters	20,650	20,650
- For Other Services	14,750	14,750
Remuneration to Internal Auditors	99,120	70,800
Remuneration to Cost Auditors	59,000	59,000
	2,64,320	2,36,000

19 Prior Period (Income) / Expenses

Prior Period Expenses	(4,80,720)	(11,909)
Excess / (Short) Provision for expenses relating to earlier years		
	(4,80,720)	(11,909)

20 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification.

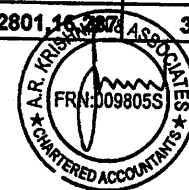
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PUDUCHERRY POWER CORPORATION LIMITED
NOTE 7 - FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		(₹)
	As at 01.04.2017	Additions	Deletions	As at 31.03.2018	Upto 31.03.2017	For the Year	Adjustment During the Year	Upto 31.03.2018	As on 31.03.2018	As on 31.03.2017
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	-	-	-	-	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	107,15,045	6,48,505	-	113,63,550	73,25,344	79,73,849
Furniture and Fittings	35,49,196	-	-	35,49,196	31,10,756	83,520	-	31,94,276	3,54,920	4,38,440
Office Equipment	44,53,886	23,650	-	44,77,536	35,80,633	2,82,345	-	38,62,978	6,14,558	8,73,253
Vehicle	77,37,921	-	-	77,37,921	52,98,009	9,88,133	-	62,86,142	14,51,779	24,39,912
Borewell	14,27,021	-	-	14,27,021	12,15,262	69,057	-	12,84,319	1,42,702	2,11,759
Computer	26,75,200	1,61,400	-	28,36,600	23,21,918	96,308	-	24,18,226	4,18,374	3,53,282
Plant and Machinery	7,11,748	31,88,737	-	39,00,485	3,57,446	65,442	-	4,22,888	34,77,597	3,54,302
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	31,55,376	1,89,641	-	33,45,017	23,32,868	25,22,509
Plant and Machinery - BHEL	11111,25,224	-	-	11111,25,224	10000,12,702	0	-	10000,12,702	1111,12,522	1111,12,522
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	582,21,836	1,69,190	-	583,91,026	64,87,892	66,57,082
High Mast Lighting	82,75,065	-	-	82,75,065	36,94,985	4,27,821	-	41,22,806	41,52,259	45,80,080
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	82,09,559	6,42,853	-	88,52,412	96,73,609	103,16,462
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,72,079	2,173	-	1,74,252	19,361	21,534
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	76,57,798	23,58,731	-	100,16,529	346,56,403	370,15,134
Total	15310,96,189	33,73,787	-	15344,69,976	12509,79,902	60,23,719	-	12570,03,621	2774,66,355	2801,16,287
Previous Year Figures	15284,61,219	26,34,970	-	15310,96,189	12229,48,130	280,31,772	0	12509,79,902	2801,16,287	3055,13,089

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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

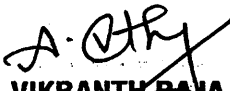
The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in their proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.


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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order

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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.


Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.


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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.

5. Deferred Revenue:

As stated in Accounting Policy 3(c) above, until the financial year ended 31.03.2011, depreciation in respect of assets has been provided as per the straight-line method in terms of the repealed Electricity (Supply) Act, 1948 on the basis of the Central Government Notification No.S.O.266(E) dated 29.3.1994

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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination as well as for accounting, in terms of the provisions of National Tariff Policy notified by Government of India.

Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011 has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations. Depreciation charged for the financial years 2009-10 and 2010-11 have also been recomputed during the financial year ended 31.03.2012 in line with the said regulations and excess depreciation charged in the earlier years amounting to ₹ 15,08,73,625/- has been reversed to the Profit and loss account for the year ended 31.03.2012.

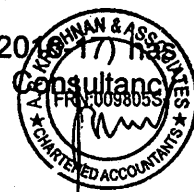
Considering that the depreciation already charged during the earlier years when the Corporation was not within the purview of the tariff regulations has been recouped by the Corporation through tariff rates fixed by the Power Purchase Agreement (PPA) with the Electricity Department, Government of Puducherry, JERC has arrived at the depreciation cost to be factored in the tariff for the financial year 2011-12 at ₹ 6.37 crores and the succeeding financial year 2012-13 at ₹ 4.94 crores, after which period the Commission has determined that there shall be no further depreciation allowable to the Corporation for tariff fixation purposes (other than on new additions to fixed assets). However, in view of the change in accounting policy with respect to depreciation, as outlined in Para above, the Corporation, during the financial year 2011-12 had reversed the excess depreciation charged during the earlier years in the books of accounts. Since the Corporation has already recouped such depreciation in the earlier years through the revenue earned in the earlier years, revenue attributable to such portion of the depreciation that will be charged from the FY 2013-14 onwards (from which year the commission will not factor in any further depreciation cost in the tariff) is being deferred to be recognised in those years in order to match the depreciation to be charged in the accounts for those years. Such revenue deferred during the financial year 2011-12 was ₹ 14,56,59,211/-. The Corporation has recognised the entire amount of such revenue deferred in the earlier years.

6. The Corporation has created a "Special Maintenance Reserve" by transferring 20% of the post tax profits of the Corporation (with effect from the financial year 2004-05). An amount equal to the expenditure incurred on Major Maintenance / Overhauling is withdrawn from the Reserve as and when the major maintenance / overhauling expenses are incurred. In line with the said policy, a sum of ₹ 12,76,169/- has been transferred to the Special Maintenance Reserve Account during the financial year 2017-18.
7. An amount of ₹ 1,23,81,032/- upto 2017-18 (PY ₹ 1,23,81,032/- upto 2017-18) has been incurred towards Expenditure on New / Expansion Projects,

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S

Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

charges for other works, which are shown in Note – 8, under the head of Capital Work in Progress. All the amount to be incurred until the commencement of operation is debited under the head "Capital Work In Progress".

8. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10. Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
9. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
10. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has accounted for the Interest accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful.
- The Corporation has made a 'Provision for Doubtful Loans' for the Loan and accrued interest as at 31.03.2014 amounting to ₹ 6,54,55,801/-.
 - Interest accrued on the loan for period subsequent to 31.03.2014 has not been accounted considering the concept of prudence and real income theory.
 - The Corporation has made a 'Provision for Interest on loan' given to Puducherry Textile Corporation Ltd., Puducherry and to Puducherry Co-operative Wholesale Stores Ltd., Puducherry upto 31.03.2017 amounting to ₹ 5,24,06,204/- and no interest has been recognized on the loan amount during the Financial year 2017-18 considering the concept of prudence and real income theory.
11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry.

A. VIKRANTH RAJA, I.A.S

Managing Director

Puducherry Power Corporation Limited
A Government of Puducherry Undertaking)
Puducherry.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

12. Other Information:

Particulars	31.03.2018	31.03.2017
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

13. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru P. Parthiban, IAS, Managing Director (01.04.2017 to 31.03.2018)

Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	214.69 Million Units (231.32 Million Units) ₹ 77.22 crores (₹ 77.72 crores)	Thiru P. Parthiban, IAS, Managing Director (01.04.2017 to 31.03.2018)
Dividend Paid for the Financial Year 2015-16	₹ 1,20,82,025/-	NA

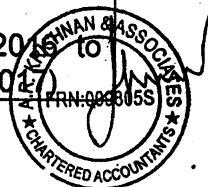
Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹.55,02,22,820/- (₹.71,05,10,511/-)	NA

14. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Honorarium paid to the Chairman Thiru P.R. Siva, MLA., Chairman, PPCL, Puducherry	Rs. NIL	₹ 11,000/- (01.04.2016 to 22.04.2016)
	Thiru Manoj Parida, I.A.S, Chairman, Chief Secretary to Govt. Puducherry.	Rs. NIL	Rs. NIL (24.04.2016 to 10.07.2016)

A. VIKRANTH RAJA, I.A.S
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	Rs. NIL (01.04.2017 to 31.03.2018)	Rs. NIL (11.07.2016 to 31.03.2017)
b.	Thiru E. Vallavan, Managing Director	NIL	₹ 9,629/- (01.04.2016 to 13.10.2016)
	Thiru P. Parthiban, IAS, Managing Director	Rs. NIL (01.04.2017 to 31.03.2018)	Rs. NIL (14.10.2016 to 31.03.2017)


15. Contingent Liabilities:

- Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 17.30 crores (PY ₹ 17.30 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 6.81 crores (PY ₹ 8.40 crores).
- Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 17.31 crores (PY ₹ 17.31 crores).

16. The Joint Electricity Regulatory Commission admitted the claim of ₹ 9.33 crores towards recovery of Gas Turbine Generator expenses recoverable in 12 equal monthly installments during the tariff period 2017-18 on the true up petition of 2014-15 and directed to refund a sum of ₹ 1.64 crores to Electricity Department, Puducherry in connection with true up petition of the tariff period 2014-15 for which the Tariff Order has been issued on 31st March, 2017. Accordingly, the Corporation shall account the amount as per the Tariff Order. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 5.71 crores on account of True-up of FY 2015-16 from EDP shall be accounted during the tariff period 2018-19 as per the tariff order dt. 16.03.2018.

17. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.



Puducherry Power Corporation Limited


21. Notes to financial statements for the year ended March 31, 2018

18.(a) The Corporation had lodged a claim for ₹ 86.67 lakhs towards Machinery Breakdown (MBD) and ₹ 648.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with breakdown of Steam Turbine Generator during the period from 04.10.2012 to 18.12.2012. In line with the accounting policy of the Corporation where insurance claims are recognized to the extent where collection of the amount claimed is reasonably certain, the Corporation has accounted for a sum of ₹ 63.49 lakhs towards Machinery Breakdown (MBD) and ₹ 278.00 lakhs towards Loss of Profit (LOP) in the accounts for the year ended 31.03.2013 based on provisional claim intimation letter received from the Insurance Company.

(b) During the financial year 2013-14, the Corporation has further received a communication from the insurance company scaling down the claim to ₹ 126.87 Lacs as against the sum of ₹ 278.00 Lacs accounted in the earlier year towards Loss of Profit. Accordingly, the Corporation has accounted for the reduction in claim taking into account prudence during the financial year 2013-14. The Corporation has filed an Arbitration petition before the Arbitrational Tribunal against the Insurance Company and the Tribunal has passed an award for ₹ 2,33,06,829/- vide order dt.07.04.2017, of which a sum of ₹ 1,26,10,192/- was paid by M/s. United India Insurance Company Ltd, Puducherry on 14.12.2015. An amount of ₹ 2,12,81,877/- was received from M/s. United India Insurance Company Ltd., Puducherry on 10.05.2017.

(c) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lacs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

19. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (Government of Puducherry Undertaking)
 Puducherry.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

20. Disclosures in respect of Gratuity and Leave Encashment

	(₹)	
(A). GRATUITY	2017-2018	2016-2017
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	97,68,002	13,86,915
Interest cost on benefit obligation	26,13,698	24,46,415
Expected Return on Plan Assets	-32,50,835	-27,28,580
Net actuarial Gain / loss recognised in the year	-24,96,811	11,06,951
Net benefit expense	66,34,054	22,11,701
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	451,84,050	360,51,012
Fair value of plan assets	411,74,288	356,29,489
Surplus Funded Position	-40,09,762	-4,21,523
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2017	360,51,012	315,66,650
Interest cost	26,13,698	24,46,415
Current service cost	97,68,002	13,86,915
Benefits paid	0	-
Actuarial loss on obligation	-32,48,663	6,51,030
Defined benefit obligation as at March 31 , 2018	451,84,050	360,51,012
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2017	356,29,489	290,10,721
Expected return	32,50,835	27,28,580
Contribution by employer	30,45,816	43,46,108
Benefits paid	0	-
Actuarial gain / (Loss)	-7,51,852	-4,55,921
Fair value of plan assets as at March 31 , 2018	411,74,288	356,29,489

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	(₹)	
	2017-2018	2016-2017
(a) Current service cost	7,11,579	6,10,193
(b) Interest cost	19,44,748	17,82,301
(c) Net actuarial Gain / (loss)	-5,56,954	15,09,420
(d) Total	20,99,373	39,01,914

Actuarial Assumption

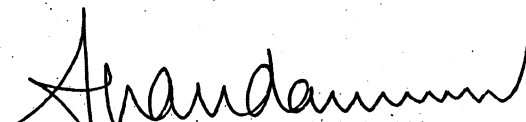
The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	7.70	7.25
Discount rate - Leave Salary - %	7.70	7.25

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122



A. VIKRANTH RAJA, I.A.S.
Managing Director


A. GEETHA
Chairperson

Place : Pondicherry
Date :

- 7 AUG 2019




A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	For the year ended 31.03.2018		For the year ended 31.03.2017	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		378,70,696		1051,56,014
Adjustments for:				
Depreciation and amortisation	60,23,719		280,31,772	
Provision for Unrealized Interest on Loan	524,06,204		-	
Adjustment for Revenue Deferred	-		(317,23,273)	
Interest Income	(371,77,220)		(693,01,187)	
Operating profit / (loss) before working capital changes		212,52,703		(729,92,688)
Changes in working capital:		591,23,399		321,63,326
Adjustments for (increase) / decrease in operating assets:				
Inventories	(1840,87,812)		(24,20,444)	
Trade receivables	1602,87,690		86,72,027	
Loans and Advances	(1228,39,059)		180,37,744	
Other assets	467,24,491		(333,27,914)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	860,94,250		(118,68,276)	
Other Liabilities	11,70,754		15,78,975	
Provisions	73,96,224		55,11,401	
		(52,53,463)		(138,16,488)
Cash flow from extraordinary items		538,69,936		183,46,839
Cash generated from operations		538,69,936		183,46,839
Net income tax (paid) / refunds		(303,05,641)		(19,12,191)
Net cash flow from / (used in) operating activities (A)		235,64,295		164,34,648
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(33,73,787)		(26,34,970)	
Interest Income	371,77,220		693,01,186	
Net cash flow from / (used in) investing activities (B)		338,03,433		666,66,216
C. Cash flow from financing activities				
Dividends paid	(120,82,024)		-	
Tax on dividend	(24,59,616)		-	
Net cash flow from / (used in) financing activities (C)		(145,41,640)		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		428,26,088		831,00,864
Cash and cash equivalents at the beginning of the year		4411,11,179		3580,10,315
Cash and cash equivalents at the end of the year		4839,37,267		4411,11,179
Net Change in Cash and Cash Equivalents		428,26,088		831,00,864

Notes: Cash and Cash equivalents consists of Cash in Hand and Balance with Banks. Previous period's figures have been regrouped / rearranged wherever necessary.

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122



A. VIKRANTH RAJA, I.A.S.
Managing Director

A. GEETHA
Chairperson

Place : Pondicherry
Date : 7 AUG 2019

A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Annexure - IX

(Annual Accounts for the financial year
2018-19 (Unaudited))

PUDUCHERRY POWER CORPORATION LIMITED
PROVISIONAL BALANCE SHEET AS AT 31st MARCH 2019

(₹)

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	9978,41,800	9978,41,800
(b) Reserves and Surplus	2	7114,68,839	6958,98,107
		17093,10,639	16937,39,907
2 Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	-	-
(b) Long Term Provisions	6	306,57,000	276,33,751
		306,57,000	276,33,751
3 Current Liabilities			
(a) Trade Payables	4	359,98,331	1241,28,734
(b) Other Liabilities	5	2628,35,309	2642,54,158
(b) Short-term Provisions	6	362,61,919	454,71,564
		3350,95,559	4338,54,456
Total		20750,63,198	21552,28,114
II ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets	7	3898,83,016	2774,66,355
ii) Capital Work in Progress	8	108,34,052	123,81,032
(b) Long-term Loans and Advances	9	27,41,861	2,96,161
(c) Deferred Tax Asset (Net)	3	639,17,233	710,26,902
		4673,76,162	3611,70,450
2 Current Assets			
(a) Inventories	10	418,71,874	2334,16,507
(b) Trade Receivables	11	9514,62,811	5502,22,820
(c) Cash and Cash Equivalents	12	1411,41,883	4839,37,267
(d) Short-term Loans and Advances	9	4711,59,510	5141,82,649
(e) Other Current Assets	13	20,50,958	122,98,421
		16076,87,036	17940,57,664
Total		20750,63,198	21552,28,114

In terms of our audit
 report in Form 3CB.

for VAITHIANATHAN & Co.,
 Firm Registration No.011805S
 Chartered Accountants

V. MEENAKSHI SUNDAR
 Partner
 ICAI. M. No.212774



Place : Pondicherry

Date : 03/01/2019

for and on behalf of the Board of Directors
 of Puducherry Power Corporation Limited

A. VIKRANTH RAJA, I.A.S

Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2019 (₹)

Particulars		Note No.	Year ended 31.03.2019	Year ended 31.03.2018
I.	Revenue from Operations	14	9319,95,321	7566,44,002
II.	Other Income	15	150,74,090	585,59,824
III.	Total Revenue		9470,69,411	8152,03,826
	EXPENSES			
	Consumption of Gas	16	6219,77,099	5421,26,644
	Employee Benefit Expense	17	1022,11,826	1024,95,705
	Depreciation and Amortisation	7	198,10,425	60,23,719
	Other Expenses	18	1586,74,573	1262,06,342
IV.	Total Expenses		9026,73,923	7768,52,410
V.	Profit before Prior Period, Exceptional and extraordinary items and tax (III-IV)		443,95,488	383,51,416
VI.	Prior Period Income / (Expenses)	19	(28,820)	(4,80,720)
VII.	Profit before Exceptional and extraordinary items and tax (V+VI)		443,66,668	378,70,696
VIII.	Exceptional items (Net)		-	-
IX.	Profit (Loss) before tax		443,66,668	378,70,696
X.	Less : Tax Expense :			
	1. Current Tax		65,80,799	122,91,904
	2. MAT Credit Entitlement		(52,36,413)	-
	3. Deferred Tax (Net)		71,09,669	191,97,948
XI.	Profit (Loss) for the period from continuing operations (IX - X)		359,12,613	63,80,844
XII.	Earnings per equity share :			
	1. Basic		3.60	0.64
	2. Diluted		3.60	0.64
	3. No. of shares		99,78,418	99,78,418

In terms of our Audit report in Form 3 CD.

for VAITHIANATHAN & Co.,
 Firm Registration No.011805S
 Chartered Accountants

V. MEENAKSHI SUNDAR
 Partner
 ICAI. M. No.212774



Place : Pondicherry
 Date : 03/10/2019

for and on behalf of the Board of Directors
 of Puducherry Power Corporation Limited

A. VIKRANTH RAJA, I.A.S
 Managing Director

Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

	As at 31.03.2019	As at 31.03.2018
1 Share Capital		
a) Authorised		
1,35,00,000 Equity Shares of Rupees 100/- each	<u>13500,00,000</u>	<u>13500,00,000</u>
b) Issued		
99,78,418 Equity Shares of Rupees 100/- each	<u>9978,41,800</u>	<u>9978,41,800</u>
c) Subscribed and Paid-up		
99,78,418 Equity Shares of Rupees 100/- each	<u>9978,41,800</u>	<u>9978,41,800</u>

d) Reconciliation of number of Equity Shares :

Particulars	As at 31.03.2019		As at 31.03.2018	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	9978,41,800	99,78,418	9978,41,800
2. Add: Shares issued during the year	-	-	-	-
3. Balance at the end of the year	99,78,418	9978,41,800	99,78,418	9978,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

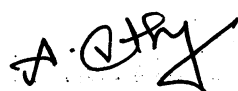
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

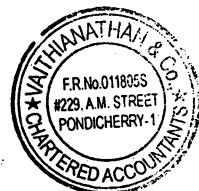
f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31.03.2019		As at 31.03.2018	
	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

g) Other particulars

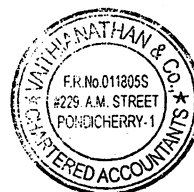
	Aggregate No. of Shares	
	As at 31.03.2019	As at 31.03.2018
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.



	As at 31.03.2019	As at 31.03.2018
(₹)		
2 Reserves and Surplus		
a) Capital Redemption Reserve		
1. Balance as at the beginning of the year	3326,00,000	3326,00,000
2. Additions / (Deletions) during the Year	-	-
3. Balance as the end of the year	<u>3326,00,000</u>	<u>3326,00,000</u>
b) Special Maintenance Reserve		
1. Balance as at the beginning of the year	203,41,881	190,65,712
2. Add : Transfer from Profit and Loss Account	71,82,523	12,76,169
3. Less : Withdrawals during the year	(203,41,881)	-
4. Balance as the end of the year	<u>71,82,523</u>	<u>203,41,881</u>
c) Balance of Profit & Loss A/c as per last Balance Sheet		
1. Balance as at the beginning of the year	3429,56,226	3409,28,650
2. Add / (Less) : Profit / (Loss) for the Year	359,12,613	63,80,844
3. Less : Add / (Less) Transfer to Special Maintenance Reserve	(71,82,523)	(12,76,169)
4. Less : Proposed Dividend	-	(25,52,338)
5. Less : Tax on Proposed Dividend	-	(5,24,761)
6. Balance as the end of the year	<u>3716,86,316</u>	<u>3429,56,226</u>
Total Reserve and Surplus (a+b+c)	<u>7114,68,839</u>	<u>6958,98,107</u>
3 Deferred Tax Liability / Assets		
a) Deferred Tax Liability		
(i) Depreciation on Fixed Assets		
Balance at the beginning of the year	440,61,259	441,11,195
Provided / (Reversed) for the year	(11,53,276)	(49,936)
Balance at the end of the year	<u>429,07,983</u>	<u>440,61,259</u>
(ii) On Prepaid Gratuity		
Balance at the beginning of the year	-	-
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>-</u>	<u>-</u>
Total - Deferred Tax Liability (i + ii)	<u>429,07,983</u>	<u>440,61,259</u>
b) Deferred Tax Assets		
(i). Provision for Leave Encashment		
Balance at the beginning of the year	95,50,430	88,81,399
Provided / (Reversed) for the year	11,32,849	6,69,031
Balance at the end of the year	<u>106,83,279</u>	<u>95,50,430</u>
(ii) On Provision for Gratuity		
Balance at the beginning of the year	13,25,748	1,39,368
Provided / (Reversed) for the year	5,17,126	11,86,380
Balance at the end of the year	<u>18,42,874</u>	<u>13,25,748</u>
(iii). On Provision for unrealized interest on Loans		
Balance at the beginning of the year	222,48,427	222,48,427
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>222,48,427</u>	<u>222,48,427</u>
(iv). On account of Business Loss		
Balance at the beginning of the year	819,63,556	1030,66,851
Provided / (Reversed) for the year	(99,12,920)	(211,03,295)
Balance at the end of the year	<u>720,50,636</u>	<u>819,63,556</u>
Total - Deferred Tax Assets (i + ii + iii+iv)	<u>1068,25,216</u>	<u>1150,88,161</u>
Net Deferred Tax (Asset) / Liability	<u>(639,17,233)</u>	<u>(710,26,902)</u>

(a-b)



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(₹)

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2019	31.03.2018	31.03.2019	31.03.2018

4 Trade Payables

Sundry Creditors for Goods Purchased /

-	-	359,98,331	1241,28,734
-	-	359,98,331	1241,28,734

Trade Payables includes:

- a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) **
b) Total outstanding Dues of creditors other than MSMEs

-	-	-	-
-	-	359,98,331	1241,28,734
-	-	359,98,331	1241,28,734

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2019	31.03.2018	31.03.2019	31.03.2018

5 Other Liabilities

Deferred Claims Payable	-	-	27,54,364	27,54,364
EMD and Security Deposits Payable	-	-	11,34,314	8,48,553
Employee Related Payables	-	-	92,49,348	95,57,806
Expenses Payable	-	-	49,01,081	60,38,674
Other Payables	-	-	50,05,022	52,63,581
Amount Payable to Puducherry Electricity Department Govt. of Puducherry - Share of Credit note from M/s. GAIL for excess transmission cost charged in earlier years [Note 21(17)]	-	-	2397,91,180	2397,91,180
-	-	-	2628,35,309	2642,54,158

6 Provisions

Proposed Dividend	-	-	286,01,736	286,01,736
Corporate Dividend Tax	-	-	58,79,291	58,79,291
Provision for Leave Encashment	306,57,000	276,33,751	16,54,887	12,51,800
Provision for Loss on sale of asset	-	-	1,26,005	1,26,005
Provision for Group Gratuity	-	-	-	40,09,762
Provision for Income Tax	-	-	-	56,02,970
306,57,000	276,33,751	362,61,919	454,71,564	

7 Fixed Assets (Schedule Enclosed)

3898,83,016	2774,66,355	-	-
3898,83,016	2774,66,355	-	-

8 Capital Work in Progress

Consultancy Charges for Other Works	17,78,254	29,19,012	-	-
Expenditure on New / Expansion Projects	90,55,798	94,62,020	-	-
108,34,052	123,81,032	-	-	

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(₹)

	Long-term / Non-current		Short-term / Current	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
9 Loans and Advances (Unsecured)				
Loans / Advances to Employees	-	-	94,949	3,90,819
Advance to Suppliers	-	-	25,13,605	629,32,911
Advance Tax and Tax Deducted at Source	-	-	-	-
Income Tax Refund Due	-	-	494,95,953	328,60,781
MAT Credit Entitlement	-	-	52,36,413	-
Prepaid Expenses	-	-	30,09,575	101,87,529
Prepaid Gratuity	24,45,700	-	-	-
Security Deposits	2,96,161	2,96,161	-	-
Advances Recoverable in Cash or Kind	-	-	108,09,015	78,10,609
Term Loan to Pondichery AFT	-	-	1000,00,000	1000,00,000
Term Loan to Pondichery Amudasurabi	-	-	3000,00,000	3000,00,000
(Unsecured, considered doubtful)				
Term Loan to Pondichery Co-op Sugar Mills [Including Interest Accrued and Due]	-	-	654,55,801	654,55,801
Less : Provision for Doubtful Advance and Interest thereon			(654,55,801)	(654,55,801)
	<u>27,41,861</u>	<u>2,96,161</u>	<u>4711,59,510</u>	<u>5141,82,649</u>

10 Inventories (valued at lower of cost and net realizable value)#

a) Spares	367,93,115	1344,60,148
b) Spares / Stores in Transit	8,46,427	940,12,109
c) Chemicals, Consumables & Miscellaneous	42,32,332	49,44,250
	<u>418,71,874</u>	<u>2334,16,507</u>

11 Trade Receivables (unsecured)#

Considered Good		
a) Outstanding for a period exceeding 6 months from the date they are due for payment	4735,33,142	4688,39,531
b) Outstanding less than 6 months & Other Receivables	4779,29,669	813,83,289
	<u>9514,62,811</u>	<u>5502,22,820</u>

12 Cash and Bank Balances #

Cash and Cash equivalents		
a) Cash on hand	35,000	35,000
b) Balance with Scheduled Banks		
- In Current Accounts	141,08,691	72,22,562
- In Deposit Accounts	645,71,387	3036,77,186
c) Balance with Scheduled Banks		
- In Deposit Accounts - Held as Security for Guarantees issued	624,26,805	1730,02,519
	<u>1411,41,883</u>	<u>4839,37,267</u>

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13 Other Assets	Long-term / Non-current		Short-term / Current	
	As at	As at	As at	As at
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Interest Accrued on Deposits and Other Advances			20,50,958	122,98,421
Interest Accrued on Loans			524,06,204	524,06,204
Less: Provision for Interest Accrued on Loans			(524,06,204)	(524,06,204)
			<u>20,50,958</u>	<u>122,98,421</u>


The details furnished above are current items and there are no non-current items.

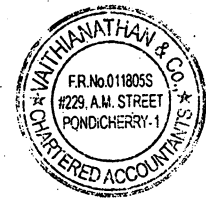
14 Revenue from Operation	Year Ended	Year Ended
	31.03.2019	31.03.2018
Operating Revenue		
Sale of Power	9333,70,321	7722,21,395
Less : Rebate on Sale of Power	(13,75,000)	(155,77,393)
	<u>9319,95,321</u>	<u>7566,44,002</u>

15 Other Income		
Interest on Bank Deposits(Gross)	148,77,478	371,77,220
Insurance	-	212,81,877
Miscellaneous Income	1,96,612	1,00,727
	<u>150,74,090</u>	<u>585,59,824</u>

16 Consumption of Gas		
Cost of Gas Consumed	6219,77,099	5421,26,644
	<u>6219,77,099</u>	<u>5421,26,644</u>

17 Employee Benefit Expenses		
Salaries, Wages, Bonus and Contribution to EPF / ESI	957,87,405	913,33,509
Generation Incentives	33,72,214	28,79,018
Contribution to Gratuity	19,42,513	66,34,055
Staff Welfare	11,09,694	16,49,123
	<u>1022,11,826</u>	<u>1024,95,705</u>

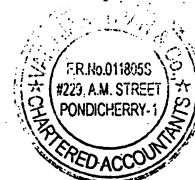

A. VIKRANTHA RAJA, I.A.S
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 A Government of Puducherry Undertaking
 Puducherry.



	Year Ended 31.03.2019	Year Ended 31.03.2018
18 Other Expenses		
Advertisement & Business Promotion	10,10,276	8,91,699
Annual Maintenance Charges	22,080	88,546
Audit Fees	2,64,320	2,64,320
Bank Charges	4,80,609	3,56,161
Books and Periodicals	7,435	27,386
Canteen Expenses	18,99,794	13,18,040
Consultancy Charges	11,40,758	4,95,008
CSR Expenditure	-	123,06,775
Electricity Charges	31,16,468	26,68,952
Green Belt Maintenance	14,020	4,35,446
Hiring-Charges	52,352	-
Insurance - Others	95,398	2,20,538
Insurance - Power Plant	101,87,529	29,41,169
Licences and Taxes	26,58,067	5,48,241
Miscellaneous Expenses	11,86,914	9,84,898
Provision for Unrealized Interest on Loan	-	524,06,204
Office Expenses	3,08,168	7,04,342
Postage and Telephone	3,28,617	3,84,817
Printing and Stationery	1,83,775	4,54,491
Professional Charges	8,91,537	9,11,495
Rent	5,27,496	5,27,496
Repairs and Maintenance (Building)	42,25,554	16,62,294
Repairs and Maintenance (Office)	2,964	35,380
Repairs and Maintenance (Plant)	1201,68,087	344,85,058
Repairs and Maintenance (Quarters)	40,306	1,02,800
Security Charges	36,48,471	50,31,645
Stipend	38,49,005	36,31,254
Training Expenses	69,930	50,750
Travelling Expenses	4,88,211	5,82,739
Vehicle Maintenance	18,06,432	16,88,398
	1586,74,573	1262,06,342
Auditors Fee Consist of :		
Remuneration to Auditor for		
- For Statutory Auditor	70,800	70,800
- For Taxation Matters	20,650	20,650
- For Other Services	14,750	14,750
Remuneration to Internal Auditors	99,120	99,120
Remuneration to Cost Auditors	59,000	59,000
	2,64,320	2,64,320
19 Prior Period (Income) / Expenses		
Prior Period Expenses	28,820	4,80,720
	28,820	4,80,720

20 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification.


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PUDUCHERRY POWER CORPORATION LIMITED
NOTE 7 - FIXED ASSETS

(₹)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2018	Additions	Deletions	As at 31.03.2019	Upto 31.03.2018	For the Year	Adjustment During the Year	Upto 31.03.2019	As on 31.03.2019	As on 31.03.2018
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	-	-	-	-	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	113,63,550	6,48,505	-	120,12,055	66,76,839	73,25,344
Furniture and Fittings	35,49,196	2,12,499	-	37,61,695	31,94,276	8,596	-	32,02,872	5,58,823	3,54,920
Office Equipment	44,77,536	67,000	-	45,44,536	38,62,978	1,69,430	-	40,32,408	5,12,128	6,14,558
Vehicle	77,37,921	-	6,54,677	70,83,244	62,86,142	6,77,987	6,54,677	63,09,452	7,73,792	14,51,779
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	28,36,600	-	-	28,36,600	24,18,226	1,34,714	-	25,52,940	2,83,660	4,18,374
Plant and Machinery	39,00,485	-	-	39,00,485	4,22,888	88,151	-	5,11,039	33,89,446	34,77,597
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	33,45,017	1,89,641	-	35,34,658	21,43,227	23,32,868
Plant and Machinery - BHEL	11111,25,224	1319,47,587	-	12430,72,811	10000,12,702	144,63,996	-	10144,76,698	2285,96,113	1111,12,522
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	41,22,806	4,27,821	-	45,50,627	37,24,438	41,52,259
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	88,52,412	6,42,853	-	94,95,265	90,30,756	96,73,609
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	100,16,529	23,58,731	-	123,75,260	322,97,672	346,56,403
Total	15344,69,976	1322,27,086	6,54,677	16660,42,385	12570,03,621	198,10,425	6,54,677	12761,59,369	3898,83,016	2774,66,355
Previous Year Figures	15310,96,189	33,73,787	-	15344,69,976	12509,79,902	60,23,719	0	12570,03,621	2774,66,355	2801,16,287

A. Vikranth Raja
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Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry



Annexure - X

**(Copies of GAIL (I) Ltd., Invoices from
01.04.2019 to 31.10.2019)**

TAX INVOICE

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B1912500042

DATE OF ISSUE

Apr 17, 2019

REF 1

2145001320

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 17.04.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.04.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9076.092 NCV / 10038.975 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		69.48000

Natural Gas Sales / Transmission for Delivery & Billing Period from Apr 1, 2019 To Apr 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	108193.580	MMBTU (Gross)	3.69	USDV / MMBTU(G)	27738669.27
Mktg Margin (Qty)	97816.250	MMBTU (Net)	5.04	INR / MMBTU(N)	492993.90
Gas Trans Tariff 1	108193.580	MMBTU (Gross)	17.41	INR / MMBTU(G)	1883650.18
Reimb. of GST Cost on Trans Charges	0.000		12	%	226038.02

Note:	TAXABLE AMOUNT	30341351.37
	ADD: TAXES	
	A/R CST Payable VAT	5 % 1517067.56
	GRAND TOTAL (Rounded Off)	31858419.00

Grand Total (In Words) : RUPEES THREE CRORE EIGHTEEN LAC FIFTY-EIGHT THOUSAND FOUR HUNDRED NINETEEN ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.	UDAYA SHANKAR NAIDU Digitally signed by UDAYA SHANKAR NAIDU DN: cn=, o=GAIL (INDIA) LIMITED ... 2.5.4.20=826b701e1b2295324b7ac6423303 056fd65440baae7b72625880ccb293b18, ou=F. AND A. CO. - 0574001, postalCode=609602, st=Puducherry, serialNumber=20e32648735503b56b2eb 763ccca71ee152b7044876443a7f09608 c78e, cn=UDAYA SHANKAR NAIDU Date: 2019.04.17 15:02:09 +05'30'
PLACE : Karaikal	E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : Apr 17, 2019	FAX No. : 01126185941+00004895
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.	
AUTHORIZED SIGNATORY	

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000117

DATE OF ISSUE

May 1, 2019

REF 1

2145001342

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.05.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 30.04.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9094.196 NCV / 10058.326 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		69.48000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Apr 16, 2019 To Apr 30, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	108265.660	MMBTU (Gross)	3.69	USDV / MMBTU(G)	27757150.94
Mktg Margin (Qty)	97887.970	MMBTU (Net)	5.04	INR / MMBTU(N)	493355.38
Gas Trans Tariff 1	108265.660	MMBTU (Gross)	17.41	INR / MMBTU(G)	1884905.21
Reimb. of GST Cost on Trans Charges	0.000		12	%	226188.64

Note:	TAXABLE AMOUNT		30361600.17
	ADD: TAXES		
	A/R CST Payable VAT	5 %	1518080.02
GRAND TOTAL (Rounded Off)			31879680.00

Grand Total (In Words) : RUPEES THREE CRORE EIGHTEEN LAC SEVENTY-NINE THOUSAND SIX HUNDRED EIGHTY ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.		UDAYA SHANKAR NAIDU <small>Digitally signed by UDAYA SHANKAR NAIDU DN: cn=U, o=GAIL (INDIA) LIMITED, 2.5.4.20=82db70fe1b296324b7ac642330306f0a55440baae7b72820880ccb293b18, email=AND.A.CD - 8574001, postalCode=605002, st=Puducherry, serialNumber=20a326f48735503b55b2eb7e2ccde18e1550a704d876443a7f799c08079e, cn=UDAYA SHANKAR NAIDU Date: 2019.05.01 19:30:47 +05'30'</small>
PLACE : Karaikal	E-Mail ID : U_S_NAIDU@GAIL.CO.IN	
DATE : May 1, 2019	FAX No. : 01126185941+00004895	
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.		AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000198

DATE OF ISSUE

May 17, 2019

REF 1

2145001379

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 17.05.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.05.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9074.828 NCV / 10037.562 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		69.43000

Natural Gas Sales / Transmission for Delivery & Billing Period from May 1, 2019 To May 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	109023.490	MMBTU (Gross)	3.69	USDV / MMBTU(G)	27931818.90
Mktg Margin (Qty)	98566.710	MMBTU (Net)	5.04	INR / MMBTU(N)	496776.22
Gas Trans Tariff 1	109023.490	MMBTU (Gross)	17.41	INR / MMBTU(G)	1898099.00
Reimb. of GST Cost on Trans Charges	0.000		12	%	227771.88

Note:	TAXABLE AMOUNT	30554466.00
	ADD: TAXES	
	A/R CST Payable VAT	5 % 1527723.30
	GRAND TOTAL (Rounded Off)	32082189.00

Grand Total (In Words) : RUPEES THREE CRORE TWENTY LAC EIGHTY-TWO THOUSAND ONE HUNDRED EIGHTY-NINE ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN

DATE : May 17, 2019 FAX No. : 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

FOR GAIL (INDIA) LIMITED
UDAYA SHANKAR NAIDU
Digitally signed by UDAYA SHANKAR NAIDU
DN: cn=UDAYA SHANKAR NAIDU, o=GAIL (INDIA) LIMITED ...
2.5.4.20=2267061b729632407ac6423303
o6fca55440c9ae7b72925880cc293b18,
ou=F AND A, CO - 6374001,
postalCode=609602, st=Puducherry,
serialNumber=20e32648735503b59b2eb
7e2c0a18e155b07c44876443a7f08008
c78e, cn=UDAYA SHANKAR NAIDU
Date: 2019.05.17 11:56:40 +05'30'

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.
Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Bala
A. VIKRANTH BALA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

ORIGINAL FOR BUYER

110

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000199

DATE OF ISSUE

May 17, 2019

REF 1

2145001380

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 17.05.2019
HSN CODE : 2711.21.00	DCQ : 16000.000/SM3	BILLING DATE : 15.05.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9076.501 NCV / 10039.328 GCV	

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015	18111264
		EXCHANGE RATE	
		69.43000	

Natural Gas Sales / Transmission for Delivery & Billing Period from May 1, 2019 To May 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	523.760	MMBTU (Gross)	3.69	USDV / MMBTU(G)	134186.81
Mktg Margin (Qty)	473.530	MMBTU (Net)	5.04	INR / MMBTU(N)	2386.58
Gas Trans Tariff 1	523.760	MMBTU (Gross)	17.41	INR / MMBTU(G)	9118.62
Reimb. of GST Cost on Trans Charges	0.000		12	%	1094.24

Note:

TAXABLE AMOUNT 146786.25

ADD: TAXES

AVR CST Payable VAT 5 % 7339.31

GRAND TOTAL (Rounded Off) 154126.00

Grand Total (In Words) : RUPEES ONE LAC FIFTY-FOUR THOUSAND ONE HUNDRED TWENTY-SIX ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA SHANKAR NAIDU
Digitally signed by UDAYA SHANKAR NAIDU
DN: cn=U, o=GAIL (INDIA) LIMITED, ...
2.5.4.20=82070e1a29632487ac843c303
96fda55440bae7b72623880c5293116.
ou=F AND A, CID = 8574001,
postalCode=605002, st=Puducherry,
serialNumber=20c32648735502560a2ab
7e2ccda118e1559d7c446764d43a7f98e08
c78e, cn=UDAYA SHANKAR NAIDU
Date: 2019.05.17 11:58:16 +05'30'

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN

DATE : May 17, 2019 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. VIKRANTH RAO, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

JIN : L40200DL1984GOI018976

E. & O.E.

TAX INVOICE

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000259

DATE OF ISSUE

Jun 1, 2019

REF 1

2145001403

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law. Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.06.2019	
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 31.05.2019	
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9101.794 NCV / 10066.480 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	SHIP TO PARTY / DELIVERY ADDRESS Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Contract Description	Contract Number
		Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		69.43000	

Natural Gas Sales / Transmission for Delivery & Billing Period from May 16, 2019 To May 31, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	115534.590	MMBTU (Gross)	3.69	USDV / MMBTU(G)	29599961.70
Mktg Margin (Qty)	104462.740	MMBTU (Net)	5.04	INR / MMBTU(N)	526492.21
Gas Trans Tariff 1	115534.590	MMBTU (Gross)	17.41	INR / MMBTU(G)	2011457.20
Reimb. of GST Cost on Trans Charges	0.000		12	%	241374.87

Note:	TAXABLE AMOUNT				32379285.98
	ADD: TAXES				
	A/R CST Payable VAT	5	%		1618964.30
GRAND TOTAL (Rounded Off)				33998250.00	

Grand Total (In Words) : RUPEES THREE CRORE THIRTY-NINE LAC NINETY-EIGHT THOUSAND TWO HUNDRED FIFTY ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : Jun 1, 2019 FAX No. : 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

FOR GAIL (INDIA) LIMITED

UDAYA SHANKAR NAIDU
Digitally signed by UDAYA SHANKAR NAIDU
DN: cn=U, o=GAIL (INDIA) LIMITED, 2.5.4.20=62b70161b29632407ac842303086a55440baae7b72823880ccb293b18, ou=INDIA, c=IN, email=6574001, postalCode=605002, st=Puducherry, serialNumber=20a32648735503b55b2eb7e2c0da19e15300704876443a3b7f69e08c78e, cn=UDAYA SHANKAR NAIDU, Date: 2019.06.01 17:54:37 +05'30'

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000260

DATE OF ISSUE

Jun 1, 2019

REF 1

2145001404

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.06.2019
HSN CODE : 2711.21.00	DCQ : 16000.000/SM3	BILLING DATE : 31.05.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9075.280 NCV / 10038.080 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111264
		EXCHANGE RATE
		69.43000

Natural Gas Sales / Transmission for Delivery & Billing Period from May 16, 2019 To May 31, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	45.330	MMBTU (Gross)	3.69	USDV / MMBTU(G)	11613.80
Mktg Margin (Qty)	40.980	MMBTU (Net)	5.04	INR / MMBTU(N)	206.55
Gas Trans Tariff 1	45.330	MMBTU (Gross)	17.41	INR / MMBTU(G)	789.21
Reimb. of GST Cost on Trans Charges	0.000		12	%	94.70

Note:	TAXABLE AMOUNT				12704.26
	ADD: TAXES				
	A/R CST Payable VAT	5	%		635.21
GRAND TOTAL (Rounded Off)				13339.00	

Grand Total (In Words) : RUPEES THIRTEEN THOUSAND THREE HUNDRED THIRTY-NINE ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.			UDAYA SHANKAR NAIDU	<small>Digitally signed by UDAYA SHANKAR NAIDU DN: cn=U, o=GAIL (INDIA) LIMITED ... 2.5.4.20=620b701e10296324b7ac9423003 c6f0ca5544030ae7072929300cc293b18, ou=F AND A CID - 6574001, postalCode=605002, st=Puducherry, serialNumber=20c32694735503b562eb 7e2ccda18e156b70446764643a7f098c08 c78e, cn=UDAYA SHANKAR NAIDU Date: 2019.06.01 17:55:00 +05'30'</small>
PLACE : Karaikal	E-Mail ID	U_S_NAIDU@GAIL.CO.IN		
DATE : Jun 1, 2019	FAX No.	01126185941+00004895		
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.			AUTHORIZED SIGNATORY	

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000330

DATE OF ISSUE

Jun 17, 2019

REF 1

2145001432

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 17.06.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.06.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9107.259 NCV / 10072.207 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd GAIL (INDIA) LTD. T.R Pattinam (A Govt. of India Undertaking) Karaikal, Puducherry PY - 605004. Karaikal, TN - 611001, IN Website: www.gailonline.com	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		69.77000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 1, 2019 To Jun 15, 2019

PARTICULARS	Quantity	UNIT	Rate	UoM	Amount(INR)
Basic Price	109111.420	MMBTU (Gross)	3.69	USDV / MMBTU(G)	28090735.34
Mktg Margin (Qty)	98658.210	MMBTU (Net)	5.04	INR / MMBTU(N)	497237.38
Gas Trans Tariff	109111.420	MMBTU (Gross)	17.41	INR / MMBTU(G)	1899629.85
Reimb. of GST Cost on Trans Charges	0.000	AAACP6507E1ZS	12	%	227955.57

Note: STATE : Tamil Nadu TAXABLE AMOUNT 30715558.14
STATE CODE : 33

ADD TAXES
A/R CST Payable VAT 5 % 1535777.88

GRAND TOTAL (Rounded Off) 32251336.00

Grand Total (In Words) : RUPEES THREE CRORE TWENTY-TWO LAC FIFTY ONE THOUSAND THREE HUNDRED THIRTY-SIX ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA SHANKAR NAIDU
Digitally signed by UDAYA SHANKAR NAIDU
DN: cn=UDAYA SHANKAR NAIDU, o=GAIL (INDIA) LIMITED, st=PU, email=udaya.shankar.naidu@gail.co.in, serialNumber=201906171422220059

PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : Jun 17, 2019 FAX No. : 01126185941+00004895

AUTHORIZED SIGNATORY

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Bala, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000331

DATE OF ISSUE

Jun 17, 2019

REF 1

2145001433

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 17.06.2019
HSN CODE : 2711.21.00	DCQ : 16000.000/SM3	BILLING DATE : 15.06.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9056.967 NCV / 10018.322 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111264
		EXCHANGE RATE
		69.77000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 1, 2019 To Jun 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	277.090	MMBTU (Gross)	3.69	USDV / MMBTU(G)	71337.85
Mktg Margin (Qty)	250.510	MMBTU (Net)	5.04	INR / MMBTU(N)	1262.54
Gas Trans Tariff 1	277.090	MMBTU (Gross)	17.41	INR / MMBTU(G)	4824.20
Reimb. of GST Cost on Trans Charges	0.000		12	%	578.91

Note:	TAXABLE AMOUNT	78003.50
	ADD: TAXES	
	A/R CST Payable VAT	5 % 3900.18
	GRAND TOTAL (Rounded Off)	81904.00

Grand Total (In Words) : RUPEES EIGHTY-ONE THOUSAND NINE HUNDRED FOUR ONLY	FOR GAIL (INDIA) LIMITED	
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.	UDAYA SHANKAR NAIDU <small>Digitally signed by UDAYA SHANKAR NAIDU DN: cn=U, o=GAIL (INDIA) LIMITED, 2.5.4.2040200701e1826354876c0423303, #60da5440bae7b72627880cc293b18, ou=U AND A, C=IN, #574001, postalCode=605002, st=Puucherry, serialNumber=20e32648735503b562eab7e2ccda19e155bd7c448764a43a7f698c08c78ae, cn=UDAYA SHANKAR NAIDU Date: 2019.06.17 14:22:41 +05'30'</small>	
PLACE : Karaikal		E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : Jun 17, 2019		FAX No. : 01126185941+00004895
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.	AUTHORIZED SIGNATORY	

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

124
ORIGINAL FOR BUYER

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000403

DATE OF ISSUE

Jul 1, 2019

REF 1

2145001457

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.07.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 30.06.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9173.432 NCV / 10143.056 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		69.77000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 16, 2019 To Jun 30, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	92641.850	MMBTU (Gross)	3.69	USDV / MMBTU(G)	23850643.03
Mktg Margin (Qty)	83785.760	MMBTU (Net)	5.04	INR / MMBTU(N)	422280.22
Gas Trans Tariff 1	92641.850	MMBTU (Gross)	17.41	INR / MMBTU(G)	1612894.53
Reimb. of GST Cost on Trans Charges	0.000		12	%	193547.33

Note:	TAXABLE AMOUNT	26079365.11
	ADD: TAXES	
	A/R CST Payable VAT	5 % 1303968.26
	GRAND TOTAL (Rounded Off)	27383333.00

Grand Total (In Words) : RUPEES TWO CRORE SEVENTY-THREE LAC EIGHTY-THREE THOUSAND THREE HUNDRED THIRTY-THREE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA SHANKAR NAIDU
Digitally signed by UDAYA SHANKAR NAIDU
DN: c=IN, o=GAIL (INDIA) LIMITED ...
2.5.4.20=6202701e1b296324b7ac642303
090ca54402ee670722238380cc2293e18,
qu=F AND A.CID = 6574001,
postalCode=605002, st=Puducherry,
serialNumber=20a32544735503056562ab
7e2cc0a10e155b07644676443a7f098c08
c78ee, cn=UDAYA SHANKAR NAIDU
Date: 2019.07.01 19:12:54 +05'30'

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN

DATE : Jul 1, 2019 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikrant Raja
A. VIKRANT RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

CIN : L40200DL1984GOI018976

E. & O.E.

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.

TNG1B19125000474

DATE OF ISSUE

Jul 17, 2019

REF 1

2145001485

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 17.07.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.07.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9107.915 NCV / 10072.856 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		69.44000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 1, 2019 To Jul 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	79965.250	MMBTU (Gross)	3.69	USDV / MMBTU(G)	20489495.74
Mktg Margin (Qty)	72304.880	MMBTU (Net)	5.04	INR / MMBTU(N)	364416.60
Gas Trans Tariff 1	79965.250	MMBTU (Gross)	17.41	INR / MMBTU(G)	1392194.98
Reimb. of GST Cost on Trans Charges	0.000		12	%	167063.39

Note:	TAXABLE AMOUNT		22413170.71
	ADD: TAXES		
	A/R CST Payable VAT	2	% 448263.43
GRAND TOTAL (Rounded Off)			22861434.00

Grand Total (In Words): RUPEES TWO CRORE TWENTY-EIGHT LAC SIXTY-ONE THOUSAND FOUR HUNDRED THIRTY-FOUR ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA SHANKAR NAIDU

Digitally signed by UDAYA SHANKAR NAIDU
DN: cn=GAIL (INDIA) LIMITED ...
2.5.4.20=822b701e1b298324b7ac642f303
0b0c554408aa7b7222380000293618,
ou=GAIL AND A CID - 674001,
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serialNumber=20a32048735503020200
7a20c1b18e1550c1c44878494387095028
c78e, cn=UDAYA SHANKAR NAIDU
Date: 2019.07.17 13:06:09 +05'30'

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN

DATE : Jul 17, 2019 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B19125000475

DATE OF ISSUE

Jul 17, 2019

REF 1

2145001486

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 17.07.2019
HSN CODE : 2711.21.00	DCQ : 16000.000/SM3	BILLING DATE : 15.07.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9102.548 NCV / 10067.143 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111264
		EXCHANGE RATE
		69.44000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 1, 2019 To Jul 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	771.530	MMBTU (Gross)	3.69	USDV / MMBTU(G)	197690.15
Mktg Margin (Qty)	697.610	MMBTU (Net)	5.04	INR / MMBTU(N)	3515.96
Gas Trans Tariff 1	771.530	MMBTU (Gross)	17.41	INR / MMBTU(G)	13432.41
Reimb. of GST Cost on Trans Charges	0.000		12	%	1611.89

Note:	TAXABLE AMOUNT	216250.41
	ADD: TAXES	
	A/R CST Payable VAT	2 % 4324.99
	GRAND TOTAL (Rounded Off)	220575.00

Grand Total (In Words) : RUPEES TWO LAC TWENTY THOUSAND FIVE HUNDRED SEVENTY-FIVE ONLY

FOR GAIL (INDIA) LIMITED


DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA
SHANKAR
R NAIDUDigitally signed by UDAYA SHANKAR
NAIDU
DN: cn=U, o=GAIL (INDIA) LIMITED ...
2.5.4.20425070e18296324877a5423303
06c5a5440baae7b72623880cc293b18,
ou=U AND A, CN = 6574001,
postalCode=605002, st=Puucherry,
serialNumber=20e32648735503b56022eb
7e200a19e155b07c448784c43a7f698c08
078e, cn=UDAYA SHANKAR NAIDU
Date: 2019.07.17 13:06:41 +0530

PLACE : Karaikal	E-Mail ID	U_S_NAIDU@GAIL.CO.IN
DATE : Jul 17, 2019	FAX No.	01126185941+00004895
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.		
AUTHORIZED SIGNATORY		

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

TAX INVOICE

127
ORIGINAL FOR BUYER

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



SERIAL NO.	TNG1B19125000542
DATE OF ISSUE	Aug 1, 2019
REF 1	2145001509
PLACE OF SUPPLY	OIC, Tamil nadu
STATE OF SUPPLY	OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law. Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.08.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 31.07.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9085.676 NCV / 10049.041 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		69.44000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 16, 2019 To Jul 31, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	116081.900	MMBTU (Gross)	3.69	USDV / MMBTU(G)	29743665.76
Mktg Margin (Qty)	104953.540	MMBTU (Net)	5.04	INR / MMBTU(N)	528965.85
Gas Trans Tariff 1	116081.900	MMBTU (Gross)	17.41	INR / MMBTU(G)	2020985.90
Reimb. of GST Cost on Trans Charges	0.000		12	%	242518.32

Note:	TAXABLE AMOUNT	32536135.83
	ADD: TAXES	
	A/R CST Payable VAT	2 % 650722.71
	GRAND TOTAL (Rounded Off)	33186859.00

Grand Total (In Words) RUPEES THREE CRORE THIRTY-ONE LAC EIGHTY-SIX THOUSAND EIGHT HUNDRED FIFTY-NINE ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN
DATE : Aug 1, 2019 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

FOR GAIL (INDIA) LIMITED
UDAYA SHANKAR NAIDU
Digitally signed by UDAYA SHANKAR NAIDU
DN: cn=U, o=GAIL (INDIA) LIMITED, 2.5.4.20=82b701e1b7286324b7ac6423b03086da55440bae7b72623880ccb293b18, ou=U, AND A, C=IN, emailCode=609602, #Puducherry, serialNumber=20a326148735503b55b12ab7a20cda11e155b70448764d43a7f098c08c7bae, cn=UDAYA SHANKAR NAIDU
Date: 2019.08.01 15:50:48 +05'30'
AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B19125000543

DATE OF ISSUE

Aug 1, 2019

REF 1

2145001510

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.08.2019
HSN CODE : 2711.21.00	DCQ : 16000.000/SM3	BILLING DATE : 31.07.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9080.689 NCV / 10043.704 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111264
		EXCHANGE RATE
		69.44000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 16, 2019 To Jul 31, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	1353.870	MMBTU (Gross)	3.69	USDV / MMBTU(G)	346901.10
Mktg Margin (Qty)	1224.060	MMBTU (Net)	5.04	INR / MMBTU(N)	6169.22
Gas Trans Tariff 1	1353.870	MMBTU (Gross)	17.41	INR / MMBTU(G)	23570.82
Reimb. of GST Cost on Trans Charges	0.000		12	%	2828.48

Note:	TAXABLE AMOUNT	379469.62
	ADD: TAXES	
	A/R CST Payable VAT	7589.38
	GRAND TOTAL (Rounded Off)	387059.00

Grand Total (In Words) : RUPEES THREE LAC EIGHTY-SEVEN THOUSAND FIFTY-NINE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA
SHANKAR
NAIDUDigitally signed by UDAYA SHANKAR
NAIDU
DN: c=IN, o=GAIL (INDIA) LIMITED, ...
2.5.4.20=2019071611293232407e5423033
d6fca55440b8ae7b72823880cb253b18,
ou=F AND A CID - 6574001,
postalCode=605002, st=Puducherry,
serialNumber=20e328848735503b56b2eb
7e2c0da18e155b07c44878443a7f098c08
c78e, cn=UDAYA SHANKAR NAIDU
Date: 2019.08.01 15:51:53 +05'30'

PLACE : Karaikal	E-Mail ID	U_S_NAIDU@GAIL.CO.IN
DATE : Aug 1, 2019	FAX No.	01126185941+00004895
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.		

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

129
ORIGINAL FOR BUYER

GAIL (INDIA) LTD.
(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com



GAIL (INDIA) LTD. (A Govt. of India Undertaking) Karaikal, TN - 611001, IN Website: www.gailonline.com				SERIAL NO. TNG1B19125000627	
				DATE OF ISSUE Aug 17, 2019	
				REF 1 2145001539	
				PLACE OF SUPPLY OIC, Tamil nadu	
				STATE OF SUPPLY OIC, Tamil nadu	
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY		
CODE	2145	10371	10371		
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E		
TIN No.	223494	34580007904	34580007904		
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS		
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu		
STATE CODE	33	34	34		

NATURE OF DOCUMENT: Bill of Supply as per GST Law. Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:					
Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 17.08.2019			
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.08.2019			
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9714.107 NCV / 10723.180 GCV				
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number		
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015	18111263		
		EXCHANGE RATE			
		68.81000			

Natural Gas Sales / Transmission for Delivery & Billing Period from Aug 1, 2019 To Aug 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	112570.670	MMBTU (Gross)	3.69	USDV / MMBTU(G)	28582818.84
Mktg Margin (Qty)	101977.550	MMBTU (Net)	5.04	INR / MMBTU(N)	513966.83
Gas Trans Tariff 1	112570.670	MMBTU (Gross)	17.41	INR / MMBTU(G)	1959855.37
Reimb. of GST Cost on Trans Charges	0.000		12	%	235182.65

Note:	TAXABLE AMOUNT 31291823.69				
	ADD: TAXES				
	A/R CST Payable VAT	2	%	625836.49	
	GRAND TOTAL (Rounded Off)				31917660.00

Grand Total (In Words) : RUPEES THREE CRORE NINETEEN LAC SEVENTEEN THOUSAND SIX HUNDRED SIXTY ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.			FOR GAIL (INDIA) LIMITED		
PLACE : Karaikal	E-Mail ID	U_S_NAIDU@GAIL.CO.IN	UDAYA SHANKAR NAIDU <small>Digitally signed by UDAYA SHANKAR NAIDU DN: cn=GAIL (INDIA) LIMITED, 2.5.4.20=525b70b182983207bcd42083d6f0da55440baae7b72823880cb293b18, ou=H AND A CID - 6574001, postalCode=605002, st=Puducherry, serialNumber=20a328948735603b59b2eb7e2ccda1f9e155a7c446764a43a7f098c08c78e, cn=UDAYA SHANKAR NAIDU Date: 2019.08.17 12:50:32 +05'30'</small>		
DATE : Aug 17, 2019	FAX No.	01126185941+00004895			
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.					
			AUTHORIZED SIGNATORY		

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B19125000725

DATE OF ISSUE

Sep 3, 2019

REF 1

2145001576

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 03.09.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 31.08.2019
Material Code : GMS_NGCB	Wt Avg CV for FTN : 9794.289 NCV / 10809.085 GCV	
BILL TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	CONTRACT NUMBER
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	18111263
		EXCHANGE RATE
		Exchange Rate : 68.81000

Delivery & Billing Period from Aug 16, 2019 To Aug 31, 2019

PARTICULAR	QUANTITY SUPPLIED		PRICE			
	QUANTITY	UOM	Components	Rate	UoM	Amount
Natural Gas Sales	115729.06	MMBTU (Gross)		3.69	USDV / MMBTU(G)	29384766.38
			Mktg Margin (Qty)	5.04	INR / MMBTU(N)	528514.55
QUANTITY SUPPLIED IN UOM			Gas Trans Tariff 1	17.41	INR / MMBTU(G)	2014842.98
MMBTU (Gross)	115729.06		Reimb. of GST Cost on Trans Charges	12	%	241781.16
MMBTU (Net)	104864.00		TAXABLE AMOUNT			32169905.07
MKC (Gross)	29163.72		ADD: TAXES			
MKC (Net)	26425.73		A/R CST Payable VAT	2	%	643398.09
SM3	2698075.00		GRAND TOTAL (Rounded Off)			32813303.00

Grand Total (In Words) : RUPEES THREE CRORE TWENTY-EIGHT LAC THIRTEEN THOUSAND THREE HUNDRED THREE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA
SHANKAR
NAIDUDigitally signed by UDAYA SHANKAR
NAIDU
DN: cn=GAIL (INDIA) LIMITED ...
2.5.4.20=82ab70e11f296324b7ac842303
05fca55440baee7b7282c980cc293018,
ou=F AND A.CID - 6574001,
postalCode=605002, st=Puducherry,
serialNumber=20a32644735503b5062ab
7a2c0d1f8e155b07c446784c43f105cc0
c78ee, cn=UDAYA SHANKAR NAIDU
Date: 2019.09.03 15:10:23 +05'30'

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN

DATE : Sep 3, 2019 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

A. Vikranth Raja, I.A.S

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

E. & O.E.

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B19125000758

DATE OF ISSUE

Sep 16, 2019

REF 1

2145001588

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.09.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.09.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9794.093 NCV / 10808.646 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		71.15000

Natural Gas Sales / Transmission for Delivery & Billing Period from Sep 1, 2019 To Sep 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	112954.470	MMBTU (Gross)	3.69	USDV / MMBTU(G)	29655066.03
Mktg Margin (Qty)	102352.010	MMBTU (Net)	5.04	INR / MMBTU(N)	515854.12
Gas Trans Tariff 1	112954.470	MMBTU (Gross)	17.41	INR / MMBTU(G)	1966537.30
Reimb. of GST Cost on Trans Charges	0.000		12	%	235984.50

Note:	TAXABLE AMOUNT	32373441.95
	ADD: TAXES	
	A/R CST Payable VAT	2 % 647468.85
	GRAND TOTAL (Rounded Off)	33020911.00

Grand Total (In Words) : RUPEES THREE CRORE THIRTY LAC TWENTY THOUSAND NINE HUNDRED ELEVEN ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA
SHANKAR
NAIDUDigitally signed by UDAYA SHANKAR NAIDU
DN: cn=U, o=GAIL (INDIA) LIMITED, 2.5.4.20=62b70e11298324678cd42303, e=fda55440baae7b72623880cb293b18, ou=H AND A, CID = 6574001, postalCode=605002, st=Puducherry, serialNumber=20e328448735503b59b2ab7e22cda178e155b7c44676443a7f098c08c78e, cn=UDAYA SHANKAR NAIDU
Date: 2019.09.16 18:21:35 +05'30'

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN

DATE : Sep 16, 2019 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHICAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S.
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B19125000831

DATE OF ISSUE

Oct 1, 2019

REF 1

2145001612

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.10.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 30.09.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9777.757 NCV / 10791.008 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		71.15000

Natural Gas Sales / Transmission for Delivery & Billing Period from Sep 16, 2019 To Sep 30, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	112167.910	MMBTU (Gross)	3.69	USDV / MMBTU(G)	29448561.76
Mktg Margin (Qty)	101635.590	MMBTU (Net)	5.04	INR / MMBTU(N)	512243.38
Gas Trans Tariff 1	112167.910	MMBTU (Gross)	17.41	INR / MMBTU(G)	1952843.23
Reimb. of GST Cost on Trans Charges	0.000		12	%	234341.19

Note:	TAXABLE AMOUNT		32147989.56
	ADD: TAXES		
	A/R CST Payable VAT	2	% 642959.80
	GRAND TOTAL (Rounded Off)		32790949.00

Grand Total (In Words): RUPEES THREE CRORE TWENTY-SEVEN LAC NINETY THOUSAND NINE HUNDRED FORTY-NINE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.


UDAYA
SHANKAR
NAIDUDigitally signed by UDAYA SHANKAR
NAIDU
DN: cn=GAIL (INDIA) LIMITED
2.5.4.20=620570e1928632467ac0422903
060ca55440ba6707292080cc0393016,
ou=F AND A.CID - 6574001,
postalCode=605002, st=Puducherry,
serialNumber=20a325948735503b5682ab
7a2ccca1f5e155b07c446784443af708c08
c78ee, cn=UDAYA SHANKAR NAIDU
Date: 2019.10.01 19:33:33 +05'30'PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : Oct 1, 2019 FAX No. : 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B19125000905

DATE OF ISSUE

Oct 16, 2019

REF 1

2145001643

PLACE OF SUPPLY

STATE OF SUPPLY

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu		
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.10.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 15.10.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9792.457 NCV / 10806.665 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		71.33000

Natural Gas Sales / Transmission for Delivery & Billing Period from Oct 1, 2019 To Oct 15, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	112351.280	MMBTU (Gross)	3.23	USDV / MMBTU(G)	25885734.70
Mktg Margin (Qty)	101807.090	MMBTU (Net)	5.04	INR / MMBTU(N)	513107.73
Gas Trans Tariff 1	112351.280	MMBTU (Gross)	17.41	INR / MMBTU(G)	1956035.75
Reimb. of GST Cost on Trans Charges	0.000		12	%	234724.29

Note:	TAXABLE AMOUNT	28589602.47
	ADD: TAXES	
	A/R CST Payable VAT	2 % 571792.08
	GRAND TOTAL (Rounded Off)	29161395.00

Grand Total (In Words): RUPEES TWO CRORE NINETY-ONE LAC SIXTY-ONE THOUSAND THREE HUNDRED NINETY-FIVE ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

UDAYA
SHANKAR
NAIDUDigitally signed by UDAYA SHANKAR NAIDU
DN: cn=UDAYA SHANKAR NAIDU, o=GAIL (INDIA) LIMITED, 2.5.4.20=8226701e1b29632467ac8429863, c=IN, email=5544@psnail707262388000293018, ou=F AND A, CID = 8574001, postalCode=605002, st=Puducherry, serialNumber=20c3269487355038502eb7e2ccda18e155b670446784443af7d98b08c78ae, cn=UDAYA SHANKAR NAIDU
Date: 2019.10.16 19:20:39 +05'30'

PLACE : Karaikal E-Mail ID U_S_NAIDU@GAIL.CO.IN

DATE : Oct 16, 2019 FAX No. 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B19125000967

DATE OF ISSUE

Nov 2, 2019

REF 1

2145001669

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J2Z2	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 02.11.2019
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 31.10.2019
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 9819.495 NCV / 10835.538 GCV	
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description
Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry PY - 605004. IN.	Agreement Dated 18.12.2015
		Contract Number
		18111263
		EXCHANGE RATE
		71.33000

Natural Gas Sales / Transmission for Delivery & Billing Period from Oct 16, 2019 To Oct 31, 2019

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Basic Price	112292.470	MMBTU (Gross)	3.23	USDV / MMBTU(G)	25872184.65
Mktg Margin (Qty)	101762.860	MMBTU (Net)	5.04	INR / MMBTU(N)	512884.82
Gas Trans Tariff 1	112292.470	MMBTU (Gross)	17.41	INR / MMBTU(G)	1955011.87
Reimb. of GST Cost on Trans Charges	0.000		12	%	234601.43

Note:	TAXABLE AMOUNT	28574682.77
	ADD: TAXES	
	A/R CST Payable VAT	2 % 571493.67
	GRAND TOTAL (Rounded Off)	29146176.00

Grand Total (In Words): RUPEES TWO CRORE NINETY-ONE LAC FORTY-SIX THOUSAND ONE HUNDRED SEVENTY-SIX ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE : Karaikal E-Mail ID : U_S_NAIDU@GAIL.CO.IN
DATE : Nov 2, 2019 FAX No. : 01126185941+00004895

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

FOR GAIL (INDIA) LIMITED

UDAYA SHANKAR NAIDU

Digitally signed by UDAYA SHANKAR NAIDU
DN: cn=U, o=GAIL (INDIA) LIMITED, 2.5.4.20=82b70e1b298324b7ac5423803, o6fca55440baae7b72623880cd293b18, ou=PF AND A.CID = 674001, postalCode=605002, st=Puducherry, serialNumber=20e328948735503b69b2ab7a2c2d378e155b67044678494Satf498608c78e, cn=UDAYA SHANKAR NAIDU
Date: 2019.11.02 13:10:38 +0530'

AUTHORIZED SIGNATORY

**In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**TRUE UP PETITION
FOR THE FINANCIAL
YEAR 2017-18**

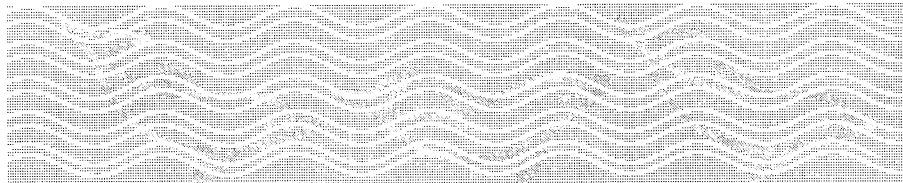
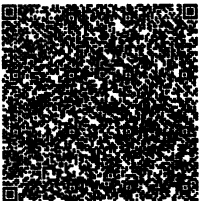
INDIA NON JUDICIAL
Government of Puducherry

e-Stamp



सत्यमेव जयते

Certificate No. : IN-PY35743/15661045R
Certificate Issued Date : 20 Nov 2019 12:15 PM
Account Reference : IMPACC (SH)/ pyshimp17/ OULGARET/ PY-PU
Unique Doc. Reference : SUBIN-PYPYSHIMP1759079225838054R
Purchased by : MANAGING DIRECTOR PPCL PUDUCHERRY
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : MANAGING DIRECTOR PPCL PUDUCHERRY
Second Party : THE SECRETARY JERC GURUGRAM
Stamp Duty Paid By : MANAGING DIRECTOR PPCL PUDUCHERRY
Stamp Duty Amount(Rs.) : 20
(Twenty only)



.....Please write or type below this line.....

**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar – Phase I, Sector-18, Gurugram**

PETITION NO:
of 2019

IN THE MATTER OF

: Petition under Section 62 and 83 (4) of the Electricity
Act 2003 read with chapter-II of the Joint

.....2/-



A. VIKRANTH RAJA, I.A.S

Managing Director

SR 0007821184

Public Utility Power Corporation Limited
A Government of Puducherry Undertaking
Puducherry

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.sholestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

:2:

Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2017-18 after the truing up exercise.

AND IN THE MATTER OF :

PETITIONER : Puducherry Power Corpn. Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU A. VIKRANTH RAJA, IAS, SON OF SHRI ANTONYSWAMY AGED ABOUT 29 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAİKAL – 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




A. Vikranth Raja
DEPONENT
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

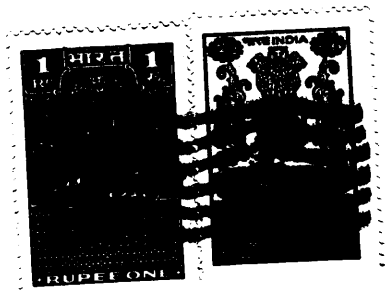
VERIFICATION:


I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 22 day of November, 2019.

PLACE : Karaikal
DATE : 22-11-2019


DEPONENT
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.




S. SURIAMOORTHY, B.A., LL.B.
ADVOCATE & NOTARY
NO. 45/1, MARKET STREET.
KARAİKAL- 609 602.
PUDUCHERRY STATE
SOUTH INDIA




Reg. Under N.C. No. 157/2019
Date : 22-11-2019

EXTRACT OF THE RESOLUTION OF THE BOARD PASSED BY
CIRCULATION DT. 22 NOV 2019

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to sign, file the tariff petition for the tariff period 2020-21 and subsequent tariff period and also filing the Truing up petition/ Clarification petition /Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2017-18, 2018-19 and Multi year Tariff Order for the tariff period 2019-20 to 2021-22, if any and Condonation of delay petition for the tariff petition for the tariff period 2020-21, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2020-21.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2020-21 and filing the Truing up petition/ Clarification petition /Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2017-18, 2018-19 and Multi year Tariff Order for the tariff period 2019-20 to 2021-22, if any and Condonation of delay petition for the tariff period 2020-21, if required.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PETITION NO:
of 2019

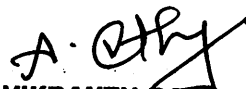
- IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2017-18 after the truing up exercise.
- PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.
- RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
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Puducherry.

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- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
 - 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
 - 5) Regulation 12 of the Tariff Regulations 2009 provides
*"(1) Each generating company and the licensee shall file tariff application on or before 30th November each year with the commission, in the format as may be laid down by the Commission which shall include statements containing calculation of the expected aggregate revenue from charges under its currentlyAggregate Revenue Requirement (ARR) during previous year, current year and Ensuing year. The information for the previous year should be based on audited accounts, if available.
.....Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."*
 - 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2017-18 as per JERC (Terms & Conditions for tariff) Regulations, 2009. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at **Annexure-I**. The petition was filed on 9th Jan, 2017.
 - 7) The Hon'ble Commission has passed the tariff order dated 31st March 2017 for the year 2017-18 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
 - 8) As per JERC Regulation 8 (2)(i)
After audited accounts of a year are made available, the commission shall undertake similar exercise as above with reference to the final actual figures as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.


A. VIKRANTH RAJA, I.A.S
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Puducherry.

- 9) Further CERC Regulation 6 (1) of the Tariff Regulations 2009 provides as follows:
- (1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2018, as admitted by the Commission after prudence check at the time of truing up.*
- 10) In accordance with proviso to the above quoted in JERC Regulation 8 (2)(i) & CERC Regulation 6 (1) the petitioner herein, that is PPCL is filing the present petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2017 to 31.03.2018.
- 11) The capital cost considered in the present petition is based on the approved capital cost of ₹ 150.92 Crores during True-up for the FY 2015-16 as per Hon'ble Commission order dt.16.03.2018. During the financial year 2017-18, a sum of Rs.31.89 lakhs has been incurred towards installation of Continuous Effluent Monitoring System. The continuous effluent monitoring system was installed based on the instructions issued by Central Pollution Control Board (CPCB) vide no B-29016/04/06/PCI-1/5392, dt.05.02.2014 and as per directions issued by Puducherry Pollution Control Committee vide PPCC/ /CPCB/DIR/OMS/KKL/JE/2014/128, dt.09.05.2014. (Copies of directions are enclosed as **Annexure - II**). Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of **Annexure-I** herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre ,hence NAPAF is not applicable.
- 13) It is also submitted to the Hon'ble Commission that the Corporation is allowed to Return on Equity of 15.5% instead of 23.481% vide order dated 31.03.2017 in view of business loss during the financial year 2014-15. In this connection, it is imperative to submit to the Hon'ble Commission that,

because of carry forward of loss of 2014-15 to the financial year 2017-18, ¹⁴³
the Corporation has not paid the Income Tax for the financial year 2017-18
even though there was business income during the financial year 2017-18
due to generation of power for which the Corporation was liable for the
payment of Income tax. Now, the Corporation submitted to the Hon'ble
Commission to allow the Corporation to charge the Return on Equity of
23.481% instead of 15.5% for the financial year 2017-18 in the true up
petition in view of Carry forward huge loss of the financial year 2014-15,
which was (the loss) not shifted to the Respondent and the Corporation
shoulder its loss, as a result of which the Corporation has not paid the tax in
the tariff period 2017-18 even though Income tax payable / due to the
Corporation on business income. Therefore, it is submitted that the
Corporation may be allowed Interest on ROE, as allowed vide Hon'ble
Commission Order dated 20.05.2018 for the true up 2016-17. It is
imperative to state that, the Hon'ble Commission also stated in its order
dt.31.03.2017 for the FY 2017-18 that the same would be re-visited at the
time of True-up for the FY 2017-18.

- 14) Further in accordance with the provisions of the JERC Regulation 24 ROE is considered and CERC Regulation 15 (3), for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2017-18.
- 15) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.
- 16) The tariff calculation based on the above and other applicable provisions, in the formats provided in the **Annexure-I** of the Tariff Regulations 2009, are enclosed herewith. It is submitted that in April'2017, one of teeth of bull gear of Load gear box of Steam turbine got cracked. M/s BHEL shaved of the cracked tooth and allowed the Steam turbine to be run at reduced load and recommended to procure the bull gear and bearing set urgently for replacement. Report submitted by M/s BHEL is enclosed as **Annexure – III** for perusal. Since, Steam turbine had to be run at reduced load, full recovery of capacity charges and energy charges couldn't be achieved. This partial breakdown was not attributed to PPCL and


A. VIKRANTH RAJA, I.A.S.
Managing Director

Corporation has preferred insurance claim and the insurance company has admitted the claim amount, as per IAR Policy and paid the Machinery Damage claim only. Further, the Loss of profit claim is yet to be settled. Hence under recovery of energy charges and capacity charges due to low plant load factor may please be admitted through tariff. The total under recovery of Energy charges during the above period is Rs.6.48 crores and under recovery of Capacity Charges is Rs 8.37 crores for which detailed statement is enclosed as **Annexure – IV**. 144

- 17) The petitioner respectfully submits that the Audited financial statement for the financial year 2017-18 along with Statutory Auditor's Report and A.G. Comments for the instant station is attached as **Annexure-V**.
- 18) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 19) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 20.05.2019 in petition No.269/2018 After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in Regulation 6 of Tariff regulations, 2009.
- 20) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ 40.73lac/MW as specified by the CERC for small gas turbine for the year of 2017-18 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.7% p.a. over the base Operation and Maintenance expenses of 2017-18 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- 21) The filing fee for the tariff determination has already been paid for the year 2017-2018 as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this truing up petition.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited

Prayer

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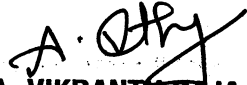
In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to :

- i) Carry out the truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2017 to 31.03.2018.
- ii) Allow the petitioner to provisionally charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow the Petitioner to recover the under recovery of Energy charges of Rs.6.48 crores and under recovery of Capacity charges of Rs ~~3.37~~ crores during the tariff period 2017-18.
- iv) Pass any other order as it may deem fit in the circumstances mentioned above.

(Petitioner)

Place: Puducherry

Date : 25 NOV 2019


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Annexure - I

(Tariff Format – 1 G to 12 G)

SUMMARY SHEET

FORMAT-1G


Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

S.No.	Particulars	Year	Year	Year
		2016-17 (As per JERC Order)	2017-18 (As per JERC Order)	2017-18 (Actual)
1	2	3	4	5
1	Calculation of Capacity /Fixed Charges			
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00	0.00
1.2	Depreciation	0.36	0.37	0.40
1.3	Advance Against Depreciation	0	0	0
1.4	Return on Equity	10.57	7.02	10.58
1.5	Operation & Maintenance Expenses	12.39	13.24	16.34
1.6	Foreign Exchange Rate Variation	0.00	0.00	0.00
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.90	2.71	2.85
1.8	Taxes on Income			
1.9				
	TOTAL	26.23	23.34	30.17
2	Calculation of Energy/Variable charges			
2.1	Rate of Energy Charge from Primary Fuel (REC)- P/kwh	208.18	223.1	223.1
2.2	Rate of Energy Charge from Secondary Fuel (REC)			
2.3	Rate of Energy Charge ex-bus (REC)			
3	Total			
	Grand Total (1+2)	74.75	78.12	78.12

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and ex-bus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.


A. VIKRANTH RAJA, I.A.S
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 Puducherry.

FORMAT - 2G

Tariff Norms for Energy/Variable Charges

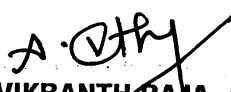
Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station **Karaikal Gas Power Station**
 Region **Karaikal** State/UT **Puducherry**

Special features of the Plant **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details		Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel		Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	2016-17 Actual	2017-18 Actual
1	2	3	4	5	6	7
1	Installed Capacity	MW			32.5	32.5
2	PLF	%			85.52	79.38
3	Generation	MU	A		246.66	230.50
4	Auxiliary Consumption	% MU			6.21	6.76
5	Auxiliary Consumption	MU	B		15.32	15.57
6	Generation (Ex-bus)	MU	C	A-B	231.34	214.93
7	Station Heat Rate	Kcal/kWh	D		2668.06	2945.91
8	Specific Oil Consumption	M/kWh	E			
9	Calorific Value of Fuel Oil	Kcal/Litre	F			
10	Calorific Value of Gas	Kcal/scm	G		10055.06	10044.17
11	Overall Heat rate	Gcal	H	A X D	658104.77	679040.39
12	Heat from Oil	Gcal	I	(A X E X F)		
13	Heat from Coal	Gcal	J	H - I		
14	Actual Oil Consumption	KL	K			
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	65450.11	67605.42
16	Cost of Oil per KL	Rs/KL	M			
17	Cost of Gas per MCM (incl. LADT)	Rs /MT	N		8.46	8.05
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	5535.16	5439.13
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.39	2.53


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 Managing Director
 Puducherry Power Corporation Limited
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 Puducherry.

FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2017-2018
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity		Amt. Of Loan		Ratio of equity & loan	
		(Rs. in Crores)		(Rs. in Crores)			
	2	3	4	5			
1	As on March 31 (2016-2017)	45.28	105.64	70	30		
2	As on March 31 (2017-2018)	45.32	105.76	70	30		


FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2017-18
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year		Current year (RE)		Ensuing year (Projections)	
		(actuals)					
	2	3	4	5			
1	WIP*			NA			
2	GFA* at the end of the year						
3	WIP+GFA at the end of the year						
4	Interest (excluding interest on WCL*)						
5	Interest Capitalised						

*WIP: Works in Progress: GFA:Gross Fixed Assets:WCL:Working Capital loan


A. VIKRANTH RAJA, I.A.S
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 Puducherry.

FORMAT-5G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2017-18
Details of loans interest & Finance Charges for the year


S.No.	Particulars (source)	Opening Balance	Rate of Interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
							Current year (RE)	Ensuing year (Projection)
1	2	3	4	5	6	7	8	9
1	SLR Bonds							
2	Non SLR Bonds							
3	LIC							
4	REC							
5	Commercial Banks							
6	Bills discounting							
7	Lease rental							
8	PFC							
9	GPF							
10	CSS							
	Working capital							
11	loan							
12	Others							
13	Total							
14	Add.Govt. loan							
	-State							
	-Central Govt.							
	(Total)							
15	T (3+4)							
16	Less Capitalisation							
17	Net Interest							
18	Add prior period							
19	Total Interest							
20	Finance charges							
	Total interest and							
21	finance charges							

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Format-6G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2017-18
 Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan	Old rate of interest	Amount already restructured	Revised rate of interest	Amount now being restructured	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.in Crores)	
1	2	3	4	5	6	7	8
			NA				


A. VIKRANTH RAJA, I.A.S
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FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station: **Karaikal Gas Power Station**
 Region: **Karaikal** State/UT: **Puducherry**
 Date of Commercial Operation of the Generating Station: **03.03.2000**
 Capital cost of the Generating Station(as on 01.04.2017): **Rs. 150.92 Cr.**
 Additional Capitalisation: **Rs. 0.32 Cr.**
 Total Capital cost of the Generating Station (as on 01.04.2018): **Rs. 151.24 Cr.**
 Estimated life of the Generating Station: **8 yrs**
 Rate of Depreciation: **Upto (year) After (year)**

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2017-2019 periods)
			Assets value at 31.03.16	Depreciation charges	Assets value as on 31.03.17	Depreciation charges	Assets value as on 31.03.18	Depreciation charges	Assets value as on 31.03.19	Depreciation charges	
1	2	3	8	9	10						
	Land		79328778		79328778			79328778		79328778	
	Land Dev		0		0			0		0	
3	Building	3.34	18688894	624209.06	18688894	624209.06	18688894	624209.06	18688894	624209.06	1872627.2
4	Furniture and Fittings	6.33	3452946	218571.48	3549196	224664.11	3549196	224664.11	3761895	238115.29	687443.5
5	Office Equipment	6.33	3945986	249780.91	4453886	281930.98	4477536	283428.03	4544536	287669.13	853028.1
6	Vehicle	9.5	5811801	552121.10	7737921	735102.50	7737921	735102.50	7083244	672908.18	2143113.2
7	Borewell	5.28	1427021	75346.71	1427021	75346.71	1427021	75346.71	1427021	75346.71	226040.1
8	Computer	15	2570500	385575.00	2675200	401280.00	2836600	425490.00	2836600	425490.00	1252260.0
9	Plant and Machinery	5.28	711748	37580.29	711748	37580.29	3900485	205945.61	3900485	205945.61	449471.5
10	Factory Building (Internal Road)	3.34	5677885	189641.36	5677885	189641.36	5677885	189641.36	5677885	189641.36	568924.1
11	Plant and Machinery-Bhel	5.28	1111125224	58667411.83	1111125224	58667411.83	1111125224	58667411.83	1243072811	65634244.42	182969068.1
12	P&M-Sub-Station-ABB	5.28	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	10276820.6
	Building -Mark-IV&otherBHEL	3.34	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	13165638.4
	Building-Sub stationABB	5.28	11568190	610800.43	11568190	610800.43	11568190	610800.43	11568190	610800.43	1832401.3
	Building Sub	3.34	0	0.00	0	0.00	0	0.00	0	0.00	0.0
	Building-II - Qtr	3.34	18526021	618769.10	18526021	618769.10	18526021	618769.10	18526021	618769.10	1856307.3
	Pipeline PWD	3.34	16074919	536902.29	16074919	536902.29	16074919	536902.29	16074919	536902.29	1610706.9
	Pipeline Horticulture	3.34	57000	1903.80	57000	1903.80	57000	1903.80	57000	1903.80	5711.4
	Pipe-water supply line	3.34	193613	6466.67	193613	6466.67	193613	6466.67	193613	6466.67	19400.0
	Tools	5.28	80181	4233.56	80181	4233.56	80181	4233.56	80181	4233.56	12700.7
	High mast lighting	5.28	8275065	436923.43	8275065	436923.43	8275065	436923.43	8275065	436923.43	1310770.3
	Ro Plant	5.28	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	7076192.4
	TOTAL		15284,61,219	733,89,121	15310,96,189	736,26,050	15344,69,976	738,20,122	16660,42,385	807,42,453	2281,88,625

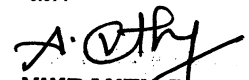
Total Weighed Average Depreciation Rate (%)

5.064

5.071

5.073

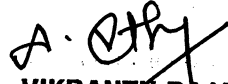
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A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Gas Power Station
 Calculation of Advance Against Depreciation

S.No.	Particulars			Current Year	Ensuing Year
				2016-17	2017-18
				X	X+2
				Revised	Projected
1	1/10th of the loan (s)				
2	Repayment of the Loan(s) as considered for working out Interest on Loan				
3	Minimum of the Above				
4	Less: Depreciation during the year				
	A			NA	
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan				
6	Less: Cumulative Depreciation				
	B				
7	Advance Against Depreciation (minimum of A or B)				


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-9G

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Power Station: **Karaikal Gas Power Station**

Calculation of Interest on Working Capital for generation

S.No.	Particulars	(Amount in Rs. Cr.)	
		Year 2016-17	Year 2017-18
1	Cost of gas	4.51	4.53
2	Cost of Secondary Fuel Oil		
3	Fuel Cost		
4	Fuel Stock		
5	O&M expenses	1.03	1.10
6	Maintenance spares	3.72	3.97
7	Receivables	13.39	12.64
8	Total working capital	22.65	22.24
9	Rate of interest on working capital	12.80	12.80
10	Interest on working capital	2.90	2.85

1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.


FORMAT-10G

Puducherry Power Corporation LTD.

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2017-18

Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	NIL
Amount recovered	
Amount adjusted	


A. VIKRANTH RAJA, I.A.S
 Managing Director
Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-11G


Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

(A)

Particulars	Year	
	2016-17	2017-18
	X	X
	Actual	Actual
Breakup of O&M expenses		
1 Consumption of Stores and Spares	13166647	28739320
2 Repair and Maintenance	16281359	7546212
3 Insurance	20657862	3161707
4 Security	4406256	5031645
5 Administrative Expenses		
- Rent	317496	527496
- Electricity Charges	2711214	2668952
- Travelling and conveyance	611760	582739
- Telephone, telex and postage	306384	384817
- Advertising	1723737	891699
- Entertainment		
- Others (Specify items)	14529396	11463768
Sub-total (Administrative Expenses)	20199987	16519471
6 Employee Cost		
a) Salaries, wages and allowances	89956122	89891855
i) Basic pay		
ii) Dearness pay		
iii) Dearness allowance		
iv) House rent allowance		
v) Fixed medical allowance		
vi) Medical reimbursement charges		
vii) Over time payment		
viii) Other allowances (detailed list to be attached)		
ix) Generation incentive	3907633	2879018
x) Bonus		
Total		
b) Staff welfare expenses/Terminal Benefits	1538943	1649123
i) Leave encashment		
ii) Gratuity	2211701	6634055
iii) Commutation of pension		
iv) Workmen compensation		
v) Ex-gratia	1463856	1441654
Total		
c) Productivity linked incentive		
d) Pension Payments		
i) Basic pension		
ii) Dearness pension		
iii) Dearness allowance		
iv) Any other expenses		
Total		
Total Employee Cost (a+b+c+d)	99078255	102495705
7 Corporate/Head office expenses allocation		
8 Total (1 to 7)	173790366	163494060
LESS: Recovered, if any		
Net Expenses		


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

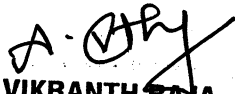
Notes:

- I) The process of allocation of corporate expenses to generating stations should be specified.
 II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 III) The data should be based on audited balance sheets

B	Breakup of corporate expenses		
	(Aggregate)		
	- Employee expenses		
	- Repair & Maintenance		
	- Training and Recruitment		
	- Communication		
	- Travelling		
	- Security		
	- Rent		
	- Others		
	Total		
C	Details of number of Employee		
	i) Executives	13	13
	ii) Non-exectives	32	32
	iii) Skilled	66	66
	iv) Non-skilled	18	18
		Total	129

*Total O & M expenditure for the FY 2017-18 excludes - Consultancy Charges - Rs.495008/-, CSR expenditure - Rs.12306775/- & Provision for Unrealized Interest on Loan - Rs.52406204/-

*Details can be submitted in separate formats for different heads under Employee Cost


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-12G

Name of the Applicant
Name of the Power Station:

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2017-2018
Date of Commercial Operation of the Generating Station 03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income
(Rs. in million)


S.No	Particulars	2016-17	year (2017-18)
1	Gross Generation (MU)	246.64	230.50
2	Auxiliary Consumption (%)	5.00	5.00
3	Net Generation (MU)	233.07	214.92
4	Capacity Charges	262.33	301.75
	a) Interest on Loan Capital	0.00	0.00
	b) Depreciation	3.60	4.00
	c) Advance Against Depreciation		
	d) O&M Expenses	123.90	163.40
	e) Interest on Working Capital	29.00	28.50
	f) Foreign exchange Rate Variation		
	g) Return on Equity	105.73	105.85
	h) Taxes		
5	Energy/Variable Charges(Rs. Million)#	485.22	479.48
6	Total Expenses in Rs.million (4+5)	747.55	781.23
7	Cost per Unit in Rs.(6/3)	3.21	3.63

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.


Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

Fuel: Natural Gas

Sl.No.	Month	Unit	For Preceeding 1st	For Preceeding 2nd	For Preceeding 3rd
			Month (July'17)	Month (Aug'17)	Month (Sep'17)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	5998203	5432015	5637693
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	59,98,203	54,32,015	56,37,693
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	59,98,203	54,32,015	56,37,693
6	Amount charged by the Gas Company	(Rs)	45268496	40906209	42106860
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	452,68,496	409,06,209	421,06,860
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	452,68,496	409,06,209	421,06,860
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10084.21	10058.87	10042.08
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	7,547.01	7,530.58	7,468.81
Note:			7515.47		
¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and # Additional data					
			PETITIONER		


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

PUDUCHERRY POWER CORPORATION LTD.

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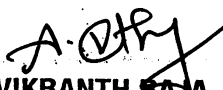
KARAIKAL POWER STATION

TARIFF CALCULATION FOR THE TRUE UP PERIOD 2017-18

Months for the year		12.0	12.0	
Days		365	365	
PERIODS		2016-17	2017-18	
Particulars				
Capacity	MW	32.5	32.5	
Generation	Mus	246.64	230.50	
PLF	%	85	79.38	As per JERC order dtd 25.04.2014
Aux. Consumption	%	5.00	5.00	
Energy Sent Out	Mus	233.075	214.919	
Sp Gas Consumption	SCM/Kwh	0.263	0.263	As per actual
Price of Gas	RS/1000SCM	7515.47	8045.40	
Gas GCV	Kcal/SCM	10055.06	10044.17	
Station Heat Rate (GHR)	Kcal/Kwh	2646.00	2646.00	As per JERC order
Capital Cost	Rs/Cr	150.92	151.08	As per JERC order
Debt	%	70	70	
Equity	%	30	30	
Equity	Rs/Cr	45.28	45.32	
Loan	Rs/Cr	105.64	105.76	
Net Average Loan	Rs/Cr			
Depreciation Rate	%	5.05	5.05	
Rate of Interest on Loan	%	13.36%	13.36%	
Return on Equity	%	23.353	23.353	
Interest on WC	%	12.80	12.80	
Energy Charge				
Total Energy Charge	p/Kwh	208.18	223.1	
Revised Annual Capacity (Fixed) Charge				
Depreciation	Rs/Cr	0.36	0.40	
Interest on Loan	Rs/Cr	0.00	0.00	
Return on Equity	Rs/Cr	10.57	10.58	
Interest on Working Capital	Rs/Cr	2.90	2.85	
Operation & Maintenance	Rs/Cr	12.39	16.34	
Total Capacity Charge	Rs/Cr	26.23	30.17	
Working Capital				
Cost of gas	1 Rs/Cr	4.51	4.53	
O&M Expenses	1 Rs/Cr	1.03	1.10	
Maintenance Spares	Rs/Cr	3.72	3.97	
Receivables	2 Rs/Cr	13.39	12.64	
Total Working Capital	Rs/Cr	22.65	22.24	
Interest on Working Capital	Rs/Cr	2.90	2.85	
PERIODS				
Details of Capital Cost		2016-17	2017-18	
Opening Cap cost	Rs/Cr	150.92	150.92	
Add Cap during the period			0.32	
Closing Cap Cost		150.92	151.24	
Avg Cap cost to be considered		150.92	151.08	
AVG NET LOAN				
Gross Loan		105.64	105.76	
Cummulative Repayment upto prev yr		105.64	105.76	As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual

A. VIKRANTH RAJA, I.A.S
 Managing Director

Net Loan opening				Net loan opening taken as Zero
Addition			0.00	
Repayment for the year				
Net Loan closing			0.00	
Average Net Loan				
Interest			0.00	
Depreciation				
Capital cost		150.92	151.24	
Less cost of Freehold Land		7.93	7.93	
Capital cost excl FH Land		142.99	143.31	
Cumml dep + AAD upto prev year		125.41	125.77	As per actual depreciation recovered
				Weighted average dep. for 17-18 is Rs.0.40 crores i.e. (128.98-125.77 =3.21) and Rs.3.21 crores shared equal for the remaining life of the asset i.e. 8 years
Depreciation for the year @		0.36	0.40	
Cap on dep		128.69	128.98	
Depreciation for the year		0.36	0.40	


A. VIKRANTH RAJA, I.A.S
 Managing Director
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 Puducherry.

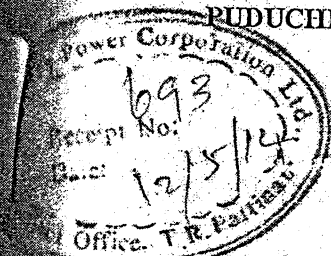
Annexure - II

(Copy of directions of Puducherry Pollution
Control Committee)

(91)

REGISTERED POST WITH A/D

GOVERNMENT OF PUDUCHERRY
DEPARTMENT OF SCIENCE, TECHNOLOGY AND ENVIRONMENT
PUDUCHERRY POLLUTION CONTROL COMMITTEE
3rd Floor, PHB Building, Anna Nagar
Puducherry - 605 005.



Phone : (0413) 2201256
Telefax : (0413) 2203494

No. PPCC/CPCB/DIR/OMS/KKL/IE/2014/128

Puducherry, the 9 MAY 2014

**DIRECTION FOR COMPLIANCE OF SELF MONITORING MECHANISM
UNDER THE PROVISIONS OF THE AIR (PREVENTION & CONTROL OF
POLLUTION) ACT, 1981 AND THE WATER (PREVENTION & CONTROL OF
POLLUTION) ACT, 1974**

Sub : PPCC - Issue of Direction under the Provisions of the Air (Prevention & Control of Pollution) Act, 1981 and the Water (Prevention & Control of Pollution) Act, 1974 - Self Monitoring of Compliance - Reg.


Ref : Direction issued by CPCB, vide No. B-29016/04/06/PCI-I/5392 dated 05.05.2014 (Copy enclosed).

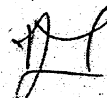
Whereas, M/s. Puducherry Power Corporation Ltd., is a Large Scale, Red Category unit, operating its Natural Gas Based Power Generation Plant, of capacity 32.5 MW, located at, Nagore Main Road, Polagam, T. R. Pattinam, Karaikal.

And whereas, a direction was received from the Central Pollution Control Board, New Delhi, vide reference cited above, to direct M/s. Puducherry Power Corporation Ltd., located at, Nagore Main Road, Polagam, T. R. Pattinam, Karaikal, to install Continuous Stack Emission and Effluent Monitoring Systems.

In view of the above, you are hereby, directed, under Section 31 A of the Air (Prevention and Control of Pollution) Act, 1981 and Section 33 A of the Water (Prevention and Control of Pollution) Act, 1974, to comply with the following conditions:

- (a) To install Online Continuous Stack Emission Monitoring System (CSEMS) in your unit, for the parameters, viz., PM₁₀, SO₂ and NO_x, not later than 31.03.2015.
- (b) To install Online Effluent Quality Monitoring System at the outlet of the discharge end, for the measurement of the Parameters, viz., Flow, pH, COD, BOD, TSS and O & G, not later than 31.03.2015.
- (c) To connect and upload the online emission and effluent monitoring data at PPCC and CPCB server in a time bound manner, not later than 31.03.2015.


A. VIKRANT RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
Government of Puducherry Undertaking
Puducherry.



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- (d) To ensure regular maintenance and operation of the online system with temperature proof mechanism having facilities for online calibration.
- (e) To submit bank guarantee of 25% of the cost of the above said Online Monitoring Systems for Stack Emission and Effluent Quality, for timely installation of the same, within 90 days from the date of the receipt of this direction.

The Compliance in the said matter shall reach this office within 15 (Fifteen) days from the date of receipt of this direction, failing which the authority will initiate enforcement action against the unit as per the provisions of the Air (Prevention and Control of Pollution) Act, 1981 and the Water (Prevention and Control of Pollution) Act, 1974, without any further notice.

For and on behalf of PPCC

M. Dwarakanath
 (M. DWARAKANATH)
 MEMBER SECRETARY

PUDUCHERRY POLLUTION CONTROL COMMITTEE

✓ Encl : a/a

To
 ✓ M/s. Puducherry Power Corporation Ltd., Nagore Main Road, Polagam, T. R. Pattinam
 Commune, Karaikal - 609 606.

- Copy to:
- 1. The Member Secretary
 Central Pollution Control Board
 Parivesh Bhawan
 East Arjun Nagar
 New Delhi - 110 032.

- For kind information and records, please.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

- 2. Standing Guard File.

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TO THE SPECIAL SECRETARY

Tapal No. 598/88 (STE) 14

Received on: 1/2/14

Despatched on: 2/2/14

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केन्द्रीय प्रदूषण नियंत्रण बोर्ड
CENTRAL POLLUTION CONTROL BOARD
(पर्यावरण एवं वन मंत्रालय, भारत सरकार)
(MINISTRY OF ENVIRONMENT & FORESTS, GOVT. OF INDIA)

B-29016/04/06/PCI-I/

SPEED POST

To

The Chairman
Pondicherry Pollution Control Committee
Department of Science Technology & Environment
Housing Board Complex
3rd Floor, Anna Nagar
Pondicherry - 600 005

February 05, 2014

SECRETARY

Tapal No.:

Received on:

Despatched on:

SUB: DIRECTIONS UNDER SECTION 18(1)(b) OF THE WATER (PREVENTION & CONTROL OF POLLUTION) ACT, 1974 and THE AIR (PREVENTION & CONTROL OF POLLUTION) ACT, 1981 IN THE MATTER OF POLLUTION CONTROL IN 17 CATEGORY OF HIGHLY POLLUTING INDUSTRIES, CETPS AND COMMON HAZARDOUS WASTE & BIOMEDICAL WASTE INCINERATORS- REGARDING SELF MONITORING OF COMPLIANCE

WHEREAS, under Section 17 of the Water (Prevention & Control of Pollution) Act, 1974, and under Section 17 of the Air (Prevention & Control of Pollution) Act, 1981, one of the function of the State Pollution Control Boards (SPCBs)/Pollution Control Committees (PCCs) is to plan a comprehensive programme for the prevention, control or abatement of pollution of streams, rivers and air pollution in the State/Union territory and to secure the execution thereof; and

WHEREAS, under section 16 of the Water (Prevention and Control of Pollution) Act, 1974 and under Section 16 of the Air (Prevention & Control of Pollution) Act, 1981, one of the functions of the Central Pollution Control Board (CPCB), constituted under Water (Prevention and Control of Pollution) Act, 1974 is to coordinate activities of the State Pollution Control Boards and Pollution Control Committees and to provide technical assistance and guidance to SPCBs / PCCs and

WHEREAS, the SPCBs and PCCs are empowered to stipulate standards for discharge of environmental pollutants for various categories of industries and effluent treatment plants (CETPs), Common Hazardous waste and Biomedical waste Incinerators even more stringent than those notified by the Government, under the Environmental (Protection) Act, 1986 and rules notified there under; and

'परिवेश भवन' पूर्वी अर्जुन नगर, दिल्ली-110032

'Parivesh Bhawan', East Arjun Nagar, Delhi - 110032

Tel. : 43102030, फेक्स / Fax : 22305793, 22307078, 22307079, 22301932, 22304940

ई-मेल / e-mail : cpcb@nic.in वेबसाइट / Website : www.cpcb.nic.in

Page 1 of 5

A. VIKRANTH RAJA, I.A.S.
Managing Director
Pondicherry Pollution Control Board

(88)

WHEREAS, Pharmaceuticals, Chlor Alkali, Fertilizers, Oil Refinery, Dye and dye intermediate, Pesticides, Petrochemical, Large Power plants, Cement, Aluminium, Zinc, Copper, Iron & steel, Large Pulp & paper, Distillery, Sugar and Tannery industries located in States/UTs have been discharging environmental pollutants directly or indirectly into the ambient air and water, which pose constant threat to cause adverse effect on the water and air quality ; and

WHEREAS, Common Hazardous waste and Biomedical waste incinerators and Common Effluent Treatment Plants(CETPs) located in States/UTs have been discharging environmental pollutants directly or indirectly into the ambient air and water; and

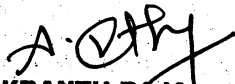
WHEREAS, the SPCBs and PCCs are also required to ensure installation and regular operation of the requisite pollution control facilities in the polluting industries; and

WHEREAS, there is need to inculcate habit of self monitoring mechanism within the industries for complying the prescribed standards and this can be achieved by the methods like installing online effluent and emission monitoring devices; and

WHEREAS, 07 industries under 17 category (Annexure-I) which are operating in the state/UT have been identified can be suitably directed for installation and commissioning of online monitoring systems (emission and or effluent); and

WHEREAS, 01 Common Hazardous waste and Biomedical waste incinerators and CETPs operating in the state/UT can also be considered for installation and commissioning of online monitoring systems (emission and or effluent);and

WHEREAS, for strengthening the monitoring and compliance through self regulatory mechanism ,online source and effluent monitoring systems need to be installed and operated by the developers and the industries on 'polluter pays principle' ;and


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

(87)

WHEREAS, some of the SPCBs have already given specific conditions in consent to operate of 17 categories of highly polluting industries/ and Common Hazardous waste and Biomedical waste incinerators to install continuous emission and effluent monitoring systems; and


WHEREAS, it is envisaged in "National Environment Policy- 2006" that to strengthen the testing infrastructure and network for monitoring ambient environmental quality and progressively ensure real-time, and online availability of the monitoring data; and

WHEREAS, CPCB had earlier issued letter dated January 12, 2011 to SPCBs/PCCs to direct all the 17 categories of highly polluting industries to install automatic air and water quality stations to monitor the ambient quality; and

WHEREAS, it is becoming a need and necessity to regulate and minimize inspection of industries on routine basis and instead efforts need to be made to bring self discipline in the industries to exercise self monitoring & compliance and transmit data of effluent and emission compliance to SPCBs/PCCs and to CPCB on continuous basis; and

WHEREAS, there could be some time needed for getting such devices standardised and requiring confidence on data generated but needless to emphasize, that efforts towards setting up to continuous monitoring devices is essential; and

WHEREAS, the ground truthing of the values indicated by the online devices need to be done before bringing them in public domain for proper interpretation and such measures need to be taken at the level of SPCBs/PCCs and whereas for regulatory purposes and for purposes of actions to be taken against non complying industries /facilities, the existing methods of sampling, analysis and related procedures under the existing statutes need to be continued; and


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.


(86)

WHEREAS, SPCBs and PCCS have prescribed standards for various parameters as per the notified standards under Environment(Protection) Act, 1986 and the State Boards may refer to the parameters which should be monitored by installing continuous effluent and emission monitoring devices(Annexure -II);and

Whereas, continuous effluent and emission monitoring devices can be installed in those industries which are continuously letting out effluents and emissions out of their premises: and

Now, therefore, in exercise of the powers conferred under Section 18 (1) (b) of the Water (Prevention & Control of Pollution) Act, 1974, and 18 (1) (b) of the Air (Prevention & Control of Pollution) Act, 1981 and keeping in view strengthening of the monitoring mechanism for effective compliance through self regulatory mechanism, you are directed to issue the following directions to all the industries under 17 categories of highly polluting industries, and CETPs, Common Hazardous waste and Biomedical waste incinerators:

- a. To Install online continuous Stack Emission Monitoring Systems (CSEMS) in 17 categories of highly polluting industries and in Common Hazardous waste and Biomedical waste incinerators for the parameters(industry/sector specific parameter) mentioned in the consent to operate/authorisation not later than by March 31, 2015;
- b. To install online effluent quality monitoring system at the outlet of effluent treatment plants of the 17 category industries and in CETPs for the measurement of the parameters(industry/sector specific parameter) like flow, pH, COD, BOD, TSS and for other consented parameters as per the guidelines provided; not later than by March 31, 2015;
- c. To connect and upload the online emission and effluent monitoring data at SPCBs/PCCs and CPCB server in a time bound manner but not later than by March 31, 2015;
- d. To ensure regular maintenance and operation of the online system with temper proof mechanism having facilities for online calibration;


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 Government of Puducherry Undertaking
 Puducherry.


(85)

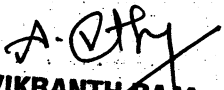
e. To submit bank guarantee of 25 % of the cost of online monitoring systems (emission and effluent whichever applicable) for timely installation of online monitoring systems within 90 days from date of receipt of directions issued by SPCBs/PCCs to the industries.

The SPCB shall install the necessary software and hardware in their headquarter for centralized data collection, analysis and corrective action. The action plan report along with time bound action plan for each industry under the 17 categories of industry and CETPs, Common Hazardous waste and Biomedical waste Incinerators for installation of online monitoring systems (emission and effluent) shall be submitted to the Central Pollution Control Board within 90 days from the date of receipt of these directions.

Copy to:

1. The Advisor (CP Division)
Ministry of Environment & Forests
Paryavaran Bhawan
CGO Complex, Lodi Road
New Delhi - 110 003
2. I/C PCI-I, II, III and HWMD
3. All Zonal Officer, CPCB
4. I/c IT Division, CPCB
5. I/c. ESS, CPCB


(Susheel Kumar)
Chairman


A. VIKRANTH BAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.


(Susheel Kumar)

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Annexure-1

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State	Name of Unit	Sector
Puducherry	M/s Shasun Chemicals and Drugs Ltd., Periyakalpet, Pondicherry	Pharmaceuticals
Puducherry	M/s Chemfab Alkalies Ltd., Gnanananda Place, Kalapet, Pondicherry	Chlor Alkali
Puducherry	M/s. Karur KCP packaging Ltd., Thiruvandarkoil, Mannadipet Commune, Puducherry.	Pulp & Paper
Puducherry	M/s Pondicherry Co-op Sugar Mills Ltd., Lingareddipalayam, Puducherry	Sugar
Puducherry	M/s Chemplast Sanmar Ltd., Melavanjore Village, T.R.Pattinam, Karaikal, Nagore Post - 611.002	Chlor Alkali ✓
Puducherry	M/s E.I.D Parry Ltd., Ariyur, Puducherry	Sugar
Puducherry	M/s Puducherry Power Corporation Ltd., Polagam, T.R.Pattinam, Karaikal	Power Plant ✓


A. VIKRANTH RAJA, I.A.S
 Managing Director
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 Puducherry.

Annexure - III

(Copy of report of M/s.BHEL to change bull gear and bearing set)



BHARAT HEAVY ELECTRICALS LIMITED

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Heavy Power Equipment Plant, Ramchandrapuram, Hyderabad-502 032 (TG)
Phone No: 040- 23183322 Fax No: 040 23182272 E-mail – ramkris@bhel.in

DATE: 08.05.2017

Inspection Report – PPCL KKL

Subject : Troubleshooting & Service on STGB model TX 56/5 SI No 5659
Supplier : Flender Graffenstaden – France (FG)
Customer : Puducherry Power Corporation Limited Karaikal

Background:

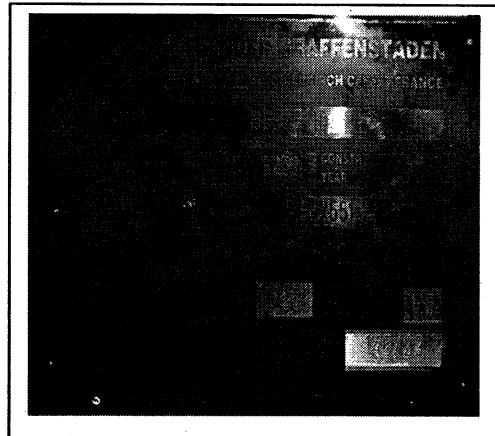
Customer M/s PPCL – KKL informed a problem of very high noise from the Steam Turbine Gearbox following replacement of Journal & Thrust Bearings by M/s Flender Graffenstaden Engineer. In order to verify the same Customer had opened the Gearbox cover and found visible cracks on the Pinion Tooth. Based on the findings, Customer contacted BHEL for Support at Site. BHEL Team left on 22-04-2017 to site and started work from 23-04-2017 onwards.

Site Information:

Puducherry Power Corporation Limited Karaikal is a combined cycle power plant with one Frame 5 Gas Turbine Unit and a Steam Turbine unit along with a Heat Recovery Steam Generator. The Flue gas of the GT are diverted into the HRSG to deliver a total output of 22.9 MW from GT and 9.6 MW from the Steam Turbine. The Gas Turbine was commissioned in the Year 1999 with commercial operation starting from 3rd January 2000.

The Gearbox details are as Follows:

Type: TX 56/5 Rated power –11500KW
Service factor-1.3 Serial No -5659
Rated Speed: (I / O): 7551.7 / 1500 RPM
Oil viscosity: ISO VG46
Oil flow 330 l/min
Oil inlet pressure: 1.5 bar
Construction: Flender Graffenstaden
NBR of the teeth gear/pinion: 146 / 29
Manufacturing Standard AGMA 6011
Year of Manufacture 1997



Preliminary Visual Inspection:

On reaching the Power plant, it was noticed that Customer has already dismantled the Housing and the Gear coupling connecting the Gearbox to the Generator (in order to save time for the visiting BHEL Team).

The Pinion Shaft was rotated by the Hand-wheel of the Turning Gear unit to inspect all the Pinion & Gear teeth for visible cracks, dents or damages. One Tooth of the Pinion only showed a visible crack (The photograph of the same was shared by PPCL earlier in their Email).


A. VIKRANTH RAJA, I.A.S
Managing Director

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Puducherry.

The Axial floats of the Pinion Shaft, Gear Shaft, and the Gear coupling on high speed shaft connecting the Steam Turbine & Gearbox were measured and recorded.

The casing surface was checked for any deformation or variation in level by means of a Master Level.

The Bearings were dismantled from the Gearbox followed by the disconnecting of Gear coupling on HS Shaft.

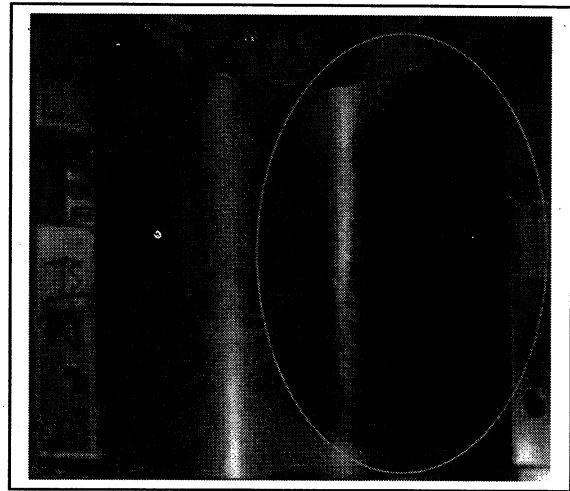
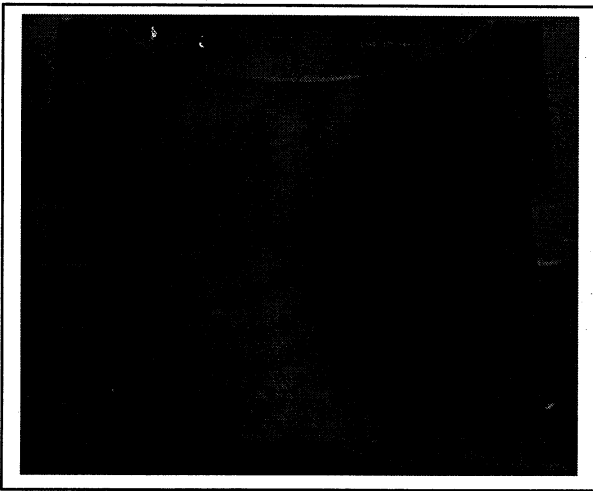
There are observations of scratches and scoring including minor pitting marks on the Pinion & Gear Teeth.

Bearings display average scoring marks. This can be rectified by polishing the Bearings with Scotch Brite.

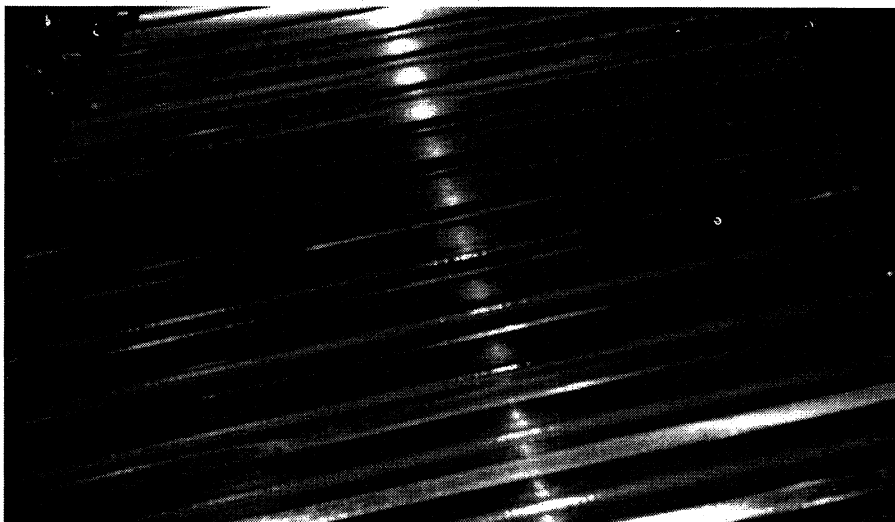
The Upper halves of Pinion Bearings are observed to have brown sticky mass adhered to its surface.

GENERATOR END – UPPER HALF

TURBINE END – UPPER HALF



FINE PITTING & SCORING MARKS ON GEAR TEETH

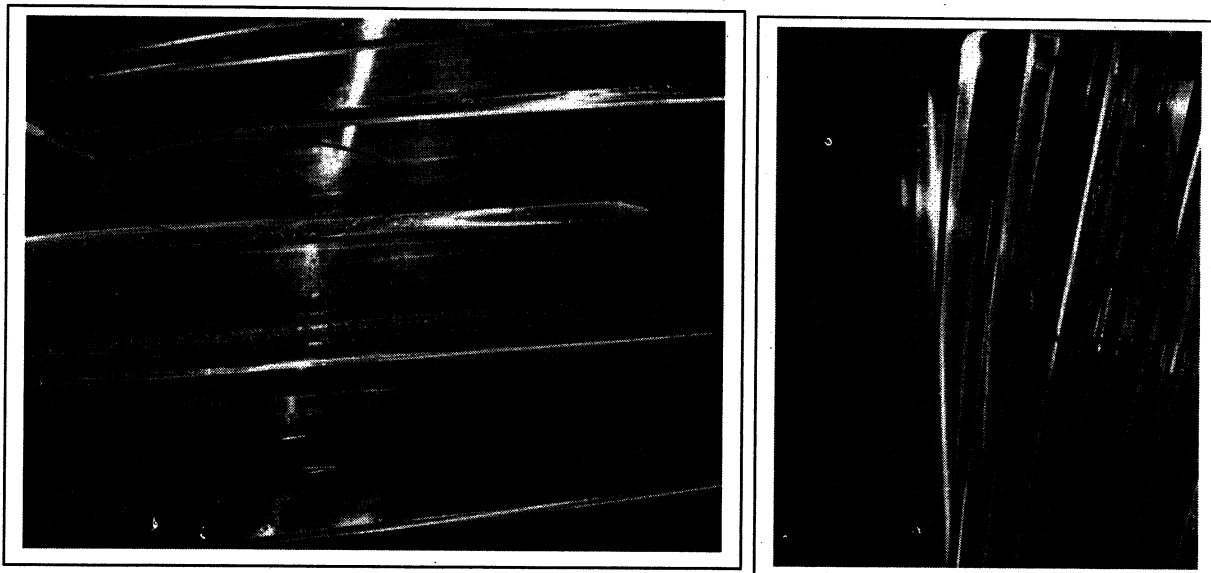


A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

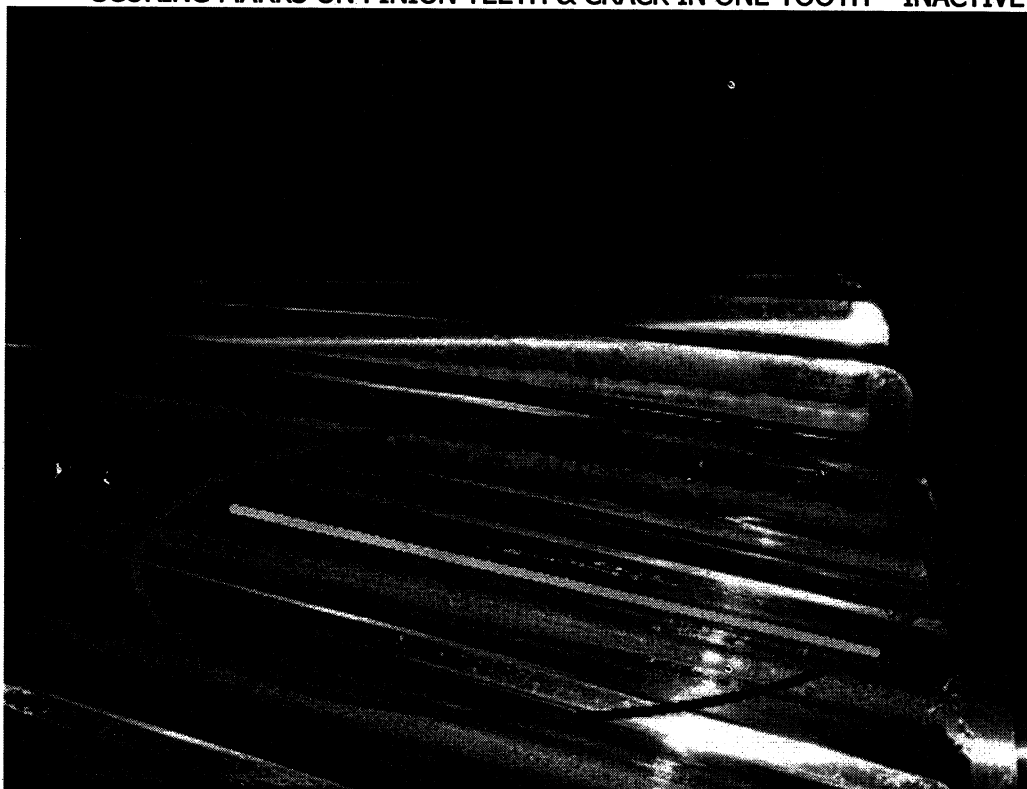
[Handwritten signature]

FINE PITTING, CRACK- ONE TOOTH & SCORING MARKS ON PINION TEETH


ACTIVE FACE

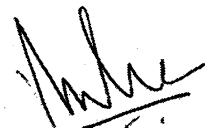


SCORING MARKS ON PINION TEETH & CRACK IN ONE TOOTH – INACTIVE FACE



Dye-penetrant test was carried out on the Gear & Pinion Teeth. Except for the one tooth already identified in the visual inspection no other flaw was observed. UT Inspection agency was called in to determine the extent of sub-surface damage.


A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
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Puducherry.





The UT carried out on each and every tooth of the pinion and gear did not show any adverse indications except on the one already identified with a visible crack. UT indicated a separation from Parent metal to about a length of 145 mm (out of total length of 290 mm).

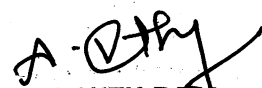
Action Plan:

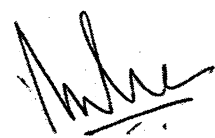
The extent of separation indicated by UT in principle warrants change of the complete Gear set. This is owing to the fact that further degradation may be possible, but cannot be predicted. Customer is advised to immediately procure one Gear Set and Bearing Set to mitigate the situation. Considering the power scenario and the requirement of meeting needs, based on Customer request, BHEL carried out the removal of the cracked tooth and eliminate presence of any visible crack (as this will become the starting point for future crack propagation). BHEL recommends Customer to operate the machine at part load only owing to the fact that PPCL shall be able to make use of the available resource until the replacements can be organized. For this it is advised that order may be placed at the earliest, since procurement time would be quite long.

Conclusion:

The visible break in only one tooth of the Pinion and absence of any kind of indication on the rest of the Teeth and also on the Gear, indicate an instantaneous impact load imparted on the unit. The exact nature of the cannot be pin pointed, but a guess can be made as a possible load throw or cascading failure of grid may have caused the damage.

Considering the fact that the machine was commissioned in 1999 and started commercial operation in the year 2000, there is no issue of any material defect in the Gearbox components.


A. VIKRANTH RAJA, I.A.S
 Managing Director
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 Puducherry.


M Ramakrishna
 Addl. Gen. Manager.
 Gearbox Designs

Annexure - IV

(Month wise under recovery of Energy charges on account of APC and Heat Rate and Under recovery of Capacity charges)

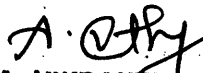
ANNUAL PERFORMANCE REVIEW FOR FY 17-18

SLNO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	ACTUAL AUXILIARY POWER CONSUMPTION IN %	HEAT RATE	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CALAIMED	CAPACITY CHARGES RECOVERED
1	April'17	76.12	19890000	18014680	6.42	3006.44	40631390	35200582.82	-5430807.18	17418047.06
2	May'17	77.8	20553000	19387450	6.54	2951.80	42145506	36679711.92	-5465794.08	17807047.05
3	June'17	78.75	19890000	18767880	6.73	2864.85	39549232	35883200	-3666032	18017564.71
4	July'17	78.78	20553000	19429560	6.83	3113.15	45268496	37835001.64	-7433494.36	18031294.12
5	Aug'17	75.06	20553000	18504040	6.89	2952.87	40906209	36008153.96	-4898055.04	17166341.17
6	Sept'17	81.4	19890000	19433190	6.79	2913.27	42106861.2	37494632.02	-4612229.13	18607929.42
7	Oct'17	82.24	20553000	20300540	6.98	2938.10	50767260.1	44755080	-6012180.08	18834464.7
8	Nov'17	82	19890000	19582940	6.85	2931.31	49289329	43598380	-5690949	18752088.24
9	Dec'17	84.21	20553000	20595920	6.90	2905.64	51456519	45634120	-5822399	19150241.18
10	Jan'18	73.46	20553000	18036070	7.08	3125.63	47850741	39542428.23	-8308312.77	16756747.05
11	Feb'18	74.39	18564000	16624020	6.28	3114.35	43582795	36445311.88	-7137483.12	17097694.13
12	Mar'18	88.58	20553000	21826190	6.71	2616.31	48558220	48243651.27	-314568.73	20328682.35
cum			241995000	230502480	6.76	2945.91	542112558	477320253.7	-64792304.49	217968141.2

Under recovery of Capacity charges = nil
 Normative PLF **85%**
 Normative Heat Rate **2646 Kcal/kwh**
 Normative APC **5%**

Total under recovery = Rs 6.48 crores

Drank

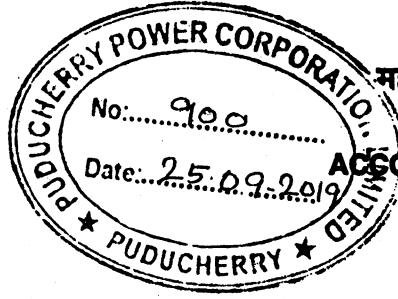

A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

-6.48

21.80

Annexure - V

(Audited Annual Accounts for the financial
year 2017-18)



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महालेखाकार (आ.व. रा. के.लेप.)
तमिलनाडु
ACCOUNTANT GENERAL (E & RSA)
TAMILNADU

VISHWANATH SINGH JADON, IA&AS

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF PUDUCHERRY POWER CORPORATION LIMITED, PUDUCHERRY FOR THE YEAR ENDED 31 MARCH 2018.


The preparation of financial statements of Puducherry Power Corporation Limited, Puducherry for the year ended 31 March 2018 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The statutory auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 07.08.2019.


I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Puducherry Power Corporation Limited, Puducherry for the year ended 31 March 2018 under section 143 (6) (a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143 (6) (b) of the Act.

For and on the behalf of the
Comptroller & Auditor General of India

Place: Chennai.
Date: 24-09-2019


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.


24.09.19
VISHWANATH SINGH JADON,
Accountant General



कार्यालय महालेखाकार (आर्थिक एवं राजस्व क्षेत्र लेखापरीक्षा), तमिलनाडु,
लेखापरीक्षा भवन, 361 अण्णा सालई, तेनामपेट, चेन्नई - 600 018
OFFICE OF THE ACCOUNTANT GENERAL (ECONOMIC AND REVENUE SECTOR
AUDIT), TAMIL NADU, LEKHA PARIKSHA BHAVAN, 361, ANNA SALAI,
CHENNAI - 600 018

सं.मले.(आ.व रा.क्षे.लेप.)/ओएडी(सी)IV/1/30ए-72/19-20/ 72 दिनांक:24.09.2019
No.AG (E&RSA)/OAD(C) IV/I/30A-72/19-20/ 72 Date: 24.09.2019

सेवा में,
प्रबंध निदेशक,
पुदुचेरी पावर कॉरपोरेशन लिमिटेड,
संख्या 10, सेकेण्ड क्रॉस स्ट्रीट,
बूमियनपेट, जवाहर नगर,
पुदुचेरी - 605 004.

To
The Managing Director,
Puducherry Power Corporation Limited,
No.10 Second Cross Street,
Boomianpet, Jawahar Nagar,
Puducherry - 605 004.

विषय: 31 मार्च, 2018 को समाप्त वर्ष के लिए पुदुचेरी पावर कॉरपोरेशन लिमिटेड, पुदुचेरी के लेखाओं पर कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के अधीन भारत के नि. व म.लेप. की टिप्पणियाँ।

Subject: Comments of the C&AG of India u/s 143(6) (b) of the Companies Act, 2013 on the accounts of Puducherry Power Corporation Limited, Puducherry for the year ended 31st March, 2018.

महोदय/Sir,

31 मार्च, 2018 को समाप्त वर्ष के लिए पुदुचेरी पावर कॉरपोरेशन लिमिटेड के लेखाओं पर कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के अधीन भारत के नियंत्रक एवं महालेखापरीक्षक की शून्य टिप्पणी प्रमाण-पत्र में इसके साथ अग्रेषित कर रही हूँ।

I am to forward herewith the NIL COMMENTS Certificate of the Comptroller and Auditor General of India under Sec.143 (6) (b) of the Companies Act, 2013 on the accounts of Puducherry Power Corporation Limited for the year ended 31st March, 2018.

वार्षिक सामान्य बैठक के कार्यवृत्त की एक प्रति जिसमें कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के तहत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ प्रस्तुत की जानी हैं, इस कार्यालय को कृपया यथाशीघ्र भेजी जाए। मुद्रित वार्षिक रिपोर्ट की छः प्रतियाँ जैसे ही तैयार होती हैं, इस कार्यालय को अग्रेषित की जाएंग।

A copy of the minutes of Annual General Meeting in which comments of Comptroller & Auditor General of India is to be placed in terms of section 143(6)(b) of the Companies Act, 2013 may please be sent to this office early. Six copies of printed Annual Reports, as and when they are ready, may be forwarded to this office.

भवदीया/Yours faithfully,

वरिष्ठ उप महालेखाकार/वाणिज्यिक

Senior Deputy Accountant General/Comml.

Encl.: यथोपरि/As above.

A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Independent Auditor's Report

To
The Members of
Puducherry Power Corporation Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Puducherry Power Corporation Limited, which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended as at March 31, 2018, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements


The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

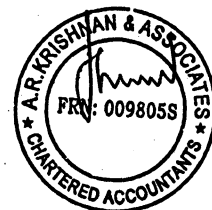
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Scope of an Audit

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.



AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
2. in the case of the Profit and Loss Account, of the profit for the year ended on that date;
3. In the case of the Cash Flow Statement, cash flows for the year ended on that date;

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order 2016 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the annexure- A, a statement on the matters specified in the paragraphs 3 and 4 of the order.

As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books,
- c) The Balance Sheet, the Statement of Profit and Loss & Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the director's is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules 2014, in our opinion & to the best of our information and according to the explanations given to us,
 - a) The company does not have any pending litigations as at the reporting date
 - b) The company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses
 - c) No amounts were required to be transferred to the Investor Education & Protection Fund, by the company

DATE: - 7 AUG 2019
PLACE: PONDICHERRY

For A. R. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 009805S



Anandaraman
CA. B. Anandaramakrishnan
Partner. M. No.: 209122

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry

Annexure A

ANNEXURE REFERRED TO IN OUR REPORT TO THE MEMBERS OF PUDUCHERRY POWER CORPORATION LIMITED FOR THE YEAR ENDED 31st MARCH 2018. WE REPORT THAT:

- I. **FIXED ASSETS:**
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) All the assets have been physically verified by the management which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

- II. **INVENTORY:**
 - a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.


- III. The company has not granted any loans to companies, firms and other parties covered in the Register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a) & (b) of the Companies Auditor's Report Order 2016 are not applicable to the company.

- IV. According to the explanation given to us, the company has neither granted any loans nor made any investments nor given any guarantee or provided any security pertaining to Section 185 & 186 of the Act.

- V. In our opinion and according to the explanation given to us, the company has not accepted any deposits from the public as provided in Section 73 to 76 or relevant provisions of the Act or rules framed there under.

- VI. We have broadly reviewed the accounts and records maintained by the Company pursuant to Section 148(1) of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made detailed examination of the records with a view to determine whether they are accurate and complete.

- VII. **STATUTORY DUES:**
 - a) According to the information and explanations furnished to us, during the year, undisputed statutory dues relating to income-tax, and other statutory dues applicable to it have been deposited with appropriate authorities and there have been delays, which are not material.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(Government of Puducherry Undertaking)
Puducherry.



AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING

There are no outstanding statutory dues at the last day of financial year for the period of more than six months from the date they became payable.

- b) According to the information and explanations furnished to us, during the year, there is no due relating to income-tax, and such other statutory dues as applicable, that are under dispute.
- VIII. According to the information and explanations furnished to us, the company has not obtained any loans from Banks or Government or Financial Institutions or Debenture Holders. Accordingly Clause viii of CARO is not applicable.
- IX. According to the information and explanations furnished to us, the company has neither raised any monies from IPO or further public offer nor obtained any term loans. Accordingly Clause ix of CARO is not applicable.
- X. In our opinion and according to the information and explanation given to us and during the course of our audit, we have not noticed any fraud on or by the company.
- XI. According to the information and explanations given to us, the company has not paid any amount as remuneration to Chairman and Managing Director.
- XII. The company is not a Nidhi Company. Accordingly, Clause (xii) of CARO is not applicable.
- XIII. According to the information and explanations given to us, all the transactions with related parties are in compliance with section 177 & 188 of the Act and the details have been disclosed in the Financial Statements accordingly as required by the applicable accounting standards.
- XIV. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause (xiv) Of CARO is not applicable.
- XV. According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him during the year. Accordingly, Clause (xv) Of CARO is not applicable.
- XVI. In our Opinion and According to the information and explanations given to us, the company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934. Accordingly, Clause (xvi) Of CARO is not applicable.

DATE: - 7 AUG 2019
PLACE: PONDICHERRY



For A. R. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 0098055

Anandaram
CA. B. Anandaramkrishnan
PARTNER. M. No.: 209122

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director

Puducherry Power Corporation Limited
A Government of Puducherry Undertaking
Puducherry.

Annexure B

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PUDUCHERRY POWER CORPORATION LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of PUDUCHERRY POWER CORPORATION LIMITED,

We have audited the internal financial controls over financial reporting of Puducherry Power Corporation Limited ("the Company") as of March 31, 2018, in conjunction with our audit of the financial statements of the company for the year ended on that date.


Management's Responsibility for Internal Financial Controls

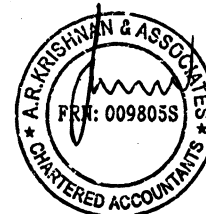
The Company's Management is responsible for establishing and maintaining internal financial controls based on [the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India]. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(Government of Puducherry Undertaking)
Puducherry



AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, [based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control sated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India].

Explanatory paragraph

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act, the financial statements of the Company, which comprise the Balance Sheet as at March 31, 2018, and the related Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information, and our report on the even date Unqualified opinion expressed.

DATE: - 7 AUG 2019
PLACE: PONDICHERRY



For A R KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 009805S

A. Anandaramkrishnan
CA. B. Anandaramkrishnan
Partner. M. No.: 209122

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**Directions under section 143(5) of Companies Act 2013
Applicable from the year 2017-18 accounts**

1. Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.

The Company has clear title to freehold land. The company does not have any leasehold land.

2. Whether there are any cases of waiver/ write off of debts/loans/interest etc., if yes, the reason there for and the amount involved.

The Company has not waived or written-off any debts, loans, interest, etc. during the year.

However, the Company has created Provision for doubtful loans to an extent of Rs.6,54,55,801/- against the loan extended to Puducherry Co-operative Sugar Mills Limited, Puducherry.

During the period, the Company has also made a 'Provision for Interest on Loan' given to Puducherry Textile Corporation Limited, Puducherry, and to Puducherry Co-operative Wholesale Stores Limited, Puducherry, against the Interest recognised in its books upto 31.03.2017 amounting to Rs.5,24,06,204/-. The Company has not recognised interest on these loans for the period 1st April, 2017 to 31st March, 2018, considering the concept of prudence and real income theory.

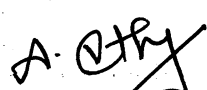
3. Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities.

Proper records are maintained for inventories, if any, lying with third parties and assets received as gifts/grant(s) from Government or other authorities.

Additional sub directions

1. Whether the Company has an effective system for recovery of revenue as per contractual terms and whether the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?

The Company has an effective system of recovery of revenue. Revenue is properly accounted for in books of accounts.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.



2. How much cost has been incurred on abandoned projects and out of this how much has been written off?

The Company has not abandoned any projects.

3. Has the company entered into revenue sharing agreements with private parties for extraction of coal at pitheads and it adequately protected the financial interest of the company.

The Company has not entered into any revenue sharing agreements with Private parties for extraction of coal at pitheads.

4. Does the company have a proper system for reconciliation of quality of Gas ordered and received and whether grade of coal moisture and demurrage etc. are recorded in the books of accounts?

The Company has a proper system of reconciliation of quantity of gas ordered and received. The Company operates a gas-turbine based power generation plant and does not deal with coal.

5. How much share of free power was due to State Government and whether same was calculated as per the agreed terms and depicted in the accounts as per accepted accounting norms?

The Company only generates power and is not involved in distribution of electricity. Hence, there is no share of free power due.

**For A. R. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 009805S**



Anandaramkrishnan
CA. B. Anandaramkrishnan
Partner. M.No.:209122

**DATE: - 7 AUG 2019
PLACE: PONDICHERRY**

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director

Puducherry Power Corporation Limited
(Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH 2018

Particulars	Note No.	As at		(₹)
		31.03.2018	31.03.2017	
I EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	1	9978,41,800	9978,41,800	
(b) Reserves and Surplus	2	6958,98,107	6925,94,362	
		16937,39,907		16904,36,162
2 Deferred Revenue [Refer Note 21(5)]		-	-	-
3 Non-Current Liabilities				
(a) Deferred Tax Liabilities (Net)	3	-	-	
(b) Long Term Provisions	6	276,33,751	257,49,526	
		276,33,751		257,49,526
4 Current Liabilities				
(a) Trade Payables	4	1241,28,734	380,34,484	
(b) Other Liabilities	5	2642,54,158	2630,83,404	
(c) Short-term Provisions	6	454,71,564	514,24,108	
		4338,54,456		3525,41,996
Total		21552,28,114		20687,27,684
II ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
i) Tangible Assets	7	2774,66,355	2801,16,287	
ii) Capital Work in Progress	8	123,81,032	123,81,032	
(b) Long-term Loans and Advances	9	2,96,161	2,96,535	
(c) Deferred Tax Asset (Net)	3	710,26,902	902,24,850	
		3611,70,450		3830,18,704
2 Current Assets				
(a) Inventories	10	2334,16,507	493,28,695	
(b) Trade Receivables	11	5502,22,820	7105,10,511	
(c) Cash and Cash Equivalents	12	4839,37,267	4411,11,179	
(d) Short-term Loans and Advances	9	5141,82,649	4257,35,683	
(e) Other Current Assets	13	122,98,421	590,22,912	
		17940,57,664		16857,08,980
Total		21552,28,114		20687,27,684

The accompanying Notes form an integral part of the Financial Statements

Prepared from the information made available to us

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122

A. VIKRANTH RAJA, I.A.S.
Managing Director

A. GEETHA
Chairperson

Place : Pondicherry

Date : - 7 AUG 2019



A. VIKRANTH RAJA, I.A.S.
Managing Director

Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

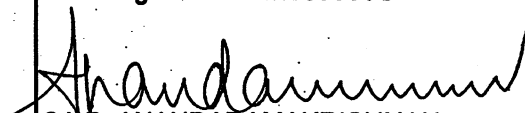
PUDUCHERRY POWER CORPORATION LIMITED				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018				
		(₹)		
Particulars		Note No.	Year ended 31.03.2018	Year ended 31.03.2017
I.	Revenue from Operations	14	7566,44,002	7919,41,818
II.	Other Income	15	585,59,824	710,52,750
III.	Total Revenue		8152,03,826	8629,94,568
	EXPENSES			
	Consumption of Gas	16	5421,26,644	5560,04,507
	Employee Benefit Expense	17	1024,95,705	990,78,255
	Depreciation and Amortisation	7	60,23,719	280,31,772
	Other Expenses	18	1262,06,342	747,12,111
IV.	Total Expenses		7768,52,410	7578,26,645
V.	Profit before Prior Period, Exceptional and extraordinary items and tax (III-IV)		383,51,416	1051,67,923
VI.	Prior Period Income / (Expenses)	19	(4,80,720)	(11,909)
VII.	Profit before Exceptional and extraordinary items and tax (V+VI)		378,70,696	1051,56,014
VIII.	Exceptional items (Net)		-	-
IX.	Profit (Loss) before tax		378,70,696	1051,56,014
X.	Less : Tax Expense :			
	1. Current Tax		122,91,904	238,66,964
	2. MAT Credit Entitlement		-	-
	3. Deferred Tax (Net)		191,97,948	161,65,556
XI.	Profit (Loss) for the period from continuing operations (IX - X)		63,80,844	651,23,494
XII.	Earnings per equity share :			
	1. Basic		0.64	6.53
	2. Diluted		0.64	6.53
	3. No. of shares		99,78,418	99,78,418

The accompanying Notes form an integral part of the Financial Statements

Prepared from the information made available to us

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122




A. VIKRANTH RAJA, I.A.S.
Managing Director


A. GEETHA
Chairperson

Place : Pondicherry
Date : - 7 AUG 2019


A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

	As at 31.03.2018	As at 31.03.2017
1 Share Capital		
a) Authorised		
1,35,00,000 Equity Shares of Rupees 100/- each	13500,00,000	13500,00,000
b) Issued		
99,78,418 Equity Shares of Rupees 100/- each	9978,41,800	9978,41,800
c) Subscribed and Paid-up		
99,78,418 Equity Shares of Rupees 100/- each	9978,41,800	9978,41,800

d) Reconciliation of number of Equity Shares :

Particulars	As at 31.03.2018		As at 31.03.2017	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	9978,41,800	99,78,418	9978,41,800
2. Add: Shares issued during the year	-	-	-	-
3. Balance at the end of the year	99,78,418	9978,41,800	99,78,418	9978,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.


In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31.03.2018		As at 31.03.2017	
	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

g) Other particulars

	Aggregate No. of Shares	
	As at 31.03.2018	As at 31.03.2017
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (a Government Undertaking)
 Puducherry.



As at 31.03.2018 As at 31.03.2017

2 Reserves and Surplus

a) Capital Redemption Reserve

1. Balance as at the beginning of the year	3326,00,000	3326,00,000
2. Additions / (Deletions) during the Year	-	-
3. Balance as at the end of the year	3326,00,000	3326,00,000

b) Special Maintenance Reserve

1. Balance as at the beginning of the year	190,65,712	60,41,013
2. Add : Transfer from Profit and Loss Account	12,76,169	130,24,699
3. Less : Withdrawals during the year	-	-
4. Balance as at the end of the year	203,41,881	190,65,712

c) Balance of Profit & Loss A/c as per last Balance Sheet

1. Balance as at the beginning of the year	3409,28,650	3202,33,783
2. Add / (Less) : Profit / (Loss) for the Year	63,80,844	651,23,494
3. Less : Add / (Less) Transfer to Special Maintenance Reserve	(12,76,169)	(130,24,699)
4. Less : Proposed Dividend	(25,52,338)	(260,49,398)
5. Less : Tax on Proposed Dividend	(5,24,761)	(53,54,530)
6. Balance as at the end of the year	3429,56,226	3409,28,650

Total Reserve and Surplus (a+b+c)

6958,98,107	6925,94,362
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3 Deferred Tax Liability / Assets

a) Deferred Tax Liability

(i) Depreciation on Fixed Assets		
Balance at the beginning of the year	441,11,195	509,88,207
Provided / (Reversed) for the year	(49,936)	(68,77,012)
Balance at the end of the year	440,61,259	441,11,195

(ii) On Prepaid Gratuity

Balance at the beginning of the year	-	-
Provided / (Reversed) for the year	-	-
Balance at the end of the year	-	-

Total - Deferred Tax Liability (i + ii)

440,61,259	441,11,195
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b) Deferred Tax Assets

(i). Provision for Leave Encashment		
Balance at the beginning of the year	88,81,399	76,15,972
Provided / (Reversed) for the year	6,69,031	12,65,427
Balance at the end of the year	95,50,430	88,81,399

(ii). On Deferred Income

Balance at the beginning of the year	0	111,34,802
Provided / (Reversed) for the year	-	(111,34,802)
Balance at the end of the year	0	0

(iii) On Provision for Gratuity

Balance at the beginning of the year	1,39,368	8,45,068
Provided / (Reversed) for the year	11,86,380	(7,05,700)
Balance at the end of the year	13,25,748	1,39,368

(iv). On Provision for unrealized interest on Loans

Balance at the beginning of the year	222,48,427	222,48,427
Provided / (Reversed) for the year	-	-
Balance at the end of the year	222,48,427	222,48,427

(v). On account of Business Loss

Balance at the beginning of the year	1030,66,851	1155,34,344
Provided / (Reversed) for the year	(211,03,295)	(124,67,493)
Balance at the end of the year	819,63,556	1030,66,851

Total - Deferred Tax Assets (i + ii + iii+iv+v)

1150,88,161	1343,36,045
-------------	-------------

Net Deferred Tax (Asset) / Liability

(a-b)

(710,26,902)	(902,24,850)
--------------	--------------

A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.



Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2018	31.03.2017	31.03.2018	31.03.2017

4 Trade Payables

Sundry Creditors for Goods Purchased/services availed	-	-	1241,28,734	380,34,484
	-	-	1241,28,734	380,34,484

Trade Payables includes:

a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) **	-	-	-	-
b) Total outstanding Dues of creditors other than MSMEs	-	-	1241,28,734	380,34,484
	-	-	1241,28,734	380,34,484

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2018	31.03.2017	31.03.2018	31.03.2017

5 Other Liabilities

Deferred Claims Payable	-	-	27,54,364	27,54,364
EMD and Security Deposits Payable	-	-	8,48,553	10,17,965
Employee Related Payables	-	-	95,57,806	94,54,460
Expenses Payable	-	-	60,38,674	49,81,687
Other Payables	-	-	52,63,581	50,83,748
Amount Payable to Puducherry Electricity Department, Govt. of Puducherry - Share of Credit note from M/s. GAIL for excess transmission cost charged in earlier years [Note 21(17)]	-	-	2397,91,180	2397,91,180
	-	-	2642,54,158	2630,83,404

6 Provisions

Proposed Dividend	-	-	286,01,736	381,31,423
Corporate Dividend Tax	-	-	58,79,291	78,14,146
Provision for Leave Encashment	276,33,751	257,49,526	12,51,800	11,12,521
Provision for Loss on sale of asset	-	-	1,26,005	1,26,005
Provision for Group Gratuity	-	-	40,09,762	4,21,523
Provision for Income Tax	-	-	56,02,970	38,18,490
	276,33,751	257,49,526	454,71,564	514,24,108

7 Fixed Assets (Schedule Enclosed)

	2774,66,355	2801,16,287	-	-
	2774,66,355	2801,16,287	-	-

8 Capital Work in Progress

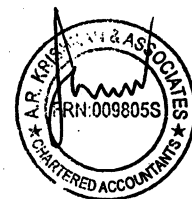
Consultancy Charges for Other Works	29,19,012	29,19,012	-	-
Expenditure on New / Expansion Projects	94,62,020	94,62,020	-	-
	123,81,032	123,81,032	-	-

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	Long-term / Non-current		Short-term / Current	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
9 Loans and Advances (Unsecured)				
Loans / Advances to Employees	-	-	3,90,819	6,25,299
Advance to Suppliers	-	-	629,32,911	33,27,751
Advance Tax and Tax Deducted at Source	-	-	-	0
Income Tax Refund Due	-	-	328,60,781	148,47,044
Prepaid Expenses	-	-	101,87,529	29,90,817
Security Deposits	2,96,161	2,96,535	-	-
Advances Recoverable in Cash or Kind	-	-	78,10,609	39,44,772
Term Loan to AFT, Pondicherry	-	-	1000,00,000	1000,00,000
Term Loan to Amudhasurabi, Pondicherry	-	-	3000,00,000	3000,00,000
(Unsecured, considered doubtful)				
Term Loan to Puducherry Co-op Sugar Mills [Including Interest Accrued and Due]	-	-	654,55,801	654,55,801
Less : Provision for Doubtful Advance and Interest thereon			(654,55,801)	(654,55,801)
	2,96,161	2,96,535	5141,82,649	4257,35,683
10 Inventories (valued at lower of cost and net realizable value)#				
a) Spares			1344,60,148	357,06,774
b) Spares / Stores in Transit			940,12,109	93,31,103
c) Chemicals, Consumables & Miscellaneous			49,44,250	42,90,818
			2334,16,507	493,28,695
11 Trade Receivables (unsecured)#				
Considered Good				
a) Outstanding for a period exceeding 6 months from the date they are due for payment			4688,39,531	6565,39,531
b) Other Receivables			813,83,289	539,70,980
			5502,22,820	7105,10,511
12 Cash and Bank Balances #				
Cash and Cash equivalents				
a) Cash on hand			35,000	34,995
b) Balance with Scheduled Banks				
- In Current Accounts			72,22,562	131,82,373
- In Deposit Accounts			3036,77,186	2548,91,292
c) Balance with Scheduled Banks				
- In Deposit Accounts - Held as Security for Guarantees issued			1730,02,519	1730,02,519
			4839,37,267	4411,11,179

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(₹)

13 Other Assets	Long-term / Non-current		Short-term / Current	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
Claims Receivable - Insurance			-	-
Other Recoverables			-	-
Unbilled Revenue			-	-
Stamp in Hand			-	-
Interest Accrued on Deposits and Other Advances			122,98,421	66,16,708
Interest Accrued on Loans			524,06,204	524,06,204
Less: Provision for Interest Accrued on Loans			(524,06,204)	-
			<u>122,98,421</u>	<u>590,22,912</u>

The details furnished above are current items and there are no non-current items.

14 Revenue from Operation	Year Ended 31.03.2018	Year Ended 31.03.2017
Operating Revenue		
Sale of Power	7722,21,395	7771,53,910
Less : Rebate on Sale of Power	(155,77,393)	(169,35,365)
Reversal from Deferred Income	-	317,23,273
	<u>7566,44,002</u>	<u>7919,41,818</u>

15 Other Income	Year Ended 31.03.2018	Year Ended 31.03.2017
Interest on Bank Deposits(Gross)	371,77,220	253,71,213
Interest on Loans	-	439,29,974
Interest on IT Refund	-	16,76,237
Insurance	212,81,877	-
Miscellaneous Income	1,00,727	75,326
	<u>585,59,824</u>	<u>710,52,750</u>

16 Consumption of Gas	Year Ended 31.03.2018	Year Ended 31.03.2017
Cost of Gas Consumed	5421,26,644	5560,04,507
	<u>5421,26,644</u>	<u>5560,04,507</u>

17 Employee Benefit Expenses	Year Ended 31.03.2018	Year Ended 31.03.2017
Salaries, Wages, Bonus and Contribution to EPF / ESI	913,33,509	914,19,978
Generation Incentives	28,79,018	39,07,633
Contribution to Gratuity	66,34,055	22,11,701
Staff Welfare	16,49,123	15,38,943
	<u>1024,95,705</u>	<u>990,78,255</u>

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Year Ended
31.03.2018

Year Ended
31.03.2017

18 Other Expenses

Advertisement & Business Promotion	8,91,699	17,23,737
Annual Maintenance Charges	88,546	1,15,236
Audit Fees	2,64,320	2,36,000
Bank Charges	3,56,161	4,39,397
Books and Periodicals	27,386	34,919
Canteen Expenses	13,18,040	12,89,130
Consultancy Charges	4,95,008	1,07,303
CSR Expenditure	123,06,775	15,27,400
Donation	-	26,000
Electricity Charges	26,68,952	27,11,214
Green Belt Maintenance	4,35,446	3,64,430
Hiring-Charges	-	66,180
Honorarium	-	20,629
Insurance - Others	2,20,538	1,11,086
Insurance - Power Plant	29,41,169	205,46,776
Licences and Taxes	5,48,241	4,00,359
Miscellaneous Expenses	9,84,898	8,42,724
Provision for Unrealized Interest on Loan	524,06,204	-
Office Expenses	7,04,342	4,53,357
Postage and Telephone	3,84,817	3,06,384
Printing and Stationery	4,54,491	1,89,732
Professional Charges	9,11,495	18,49,949
Rent	5,27,496	3,17,496
Repairs and Maintenance (Building)	16,62,294	15,13,818
Repairs and Maintenance (Office)	35,380	48,539
Repairs and Maintenance (Plant)	344,85,058	277,58,623
Repairs and Maintenance (Quarters)	1,02,800	1,27,026
Security Charges	50,31,645	44,06,256
Service Tax Paid	-	6,60,033
Stipend	36,31,254	43,45,098
Training Expenses	50,750	67,675
Travelling Expenses	5,82,739	6,11,760
Vehicle Maintenance	16,88,398	14,93,845

1262,06,342 **747,12,111**

Auditors Fee Consist of :

Remuneration to Statutory Auditor for		
- For Audit Matters	70,800	70,800
- For Taxation Matters	20,650	20,650
- For Other Services	14,750	14,750
Remuneration to Internal Auditors	99,120	70,800
Remuneration to Cost Auditors	59,000	59,000
	2,64,320	2,36,000

19 Prior Period (Income) / Expenses

Prior Period Expenses	(4,80,720)	(11,909)
Excess / (Short) Provision for expenses relating to earlier years		
	(4,80,720)	(11,909)

20 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification.

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PUDUCHERRY POWER CORPORATION LIMITED
NOTE 7 - FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		(₹)
	As at 01.04.2017	Additions	Deletions	As at 31.03.2018	Upto 31.03.2017	For the Year	Adjustment During the Year	Upto 31.03.2018	As on 31.03.2018	As on 31.03.2017
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	-	-	-	-	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	107,15,045	6,48,505	-	113,63,550	73,25,344	79,73,849
Furniture and Fittings	35,49,196	-	-	35,49,196	31,10,756	83,520	-	31,94,276	3,54,920	4,38,440
Office Equipment	44,53,886	23,650	-	44,77,536	35,80,633	2,82,345	-	38,62,978	6,14,558	8,73,253
Vehicle	77,37,921	-	-	77,37,921	52,98,009	9,88,133	-	62,86,142	14,51,779	24,39,912
Borewell	14,27,021	-	-	14,27,021	12,15,262	69,057	-	12,84,319	1,42,702	2,11,759
Computer	26,75,200	1,61,400	-	28,36,600	23,21,918	96,308	-	24,18,226	4,18,374	3,53,282
Plant and Machinery	7,11,748	31,88,737	-	39,00,485	3,57,446	65,442	-	4,22,888	34,77,597	3,54,302
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	31,55,376	1,89,641	-	33,45,017	23,32,868	25,22,509
Plant and Machinery - BHEL	11111,25,224	-	-	11111,25,224	10000,12,702	0	-	10000,12,702	1111,12,522	1111,12,522
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	582,21,836	1,69,190	-	583,91,026	64,87,892	66,57,082
High Mast Lighting	82,75,065	-	-	82,75,065	36,94,985	4,27,821	-	41,22,806	41,52,259	45,80,080
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	82,09,559	6,42,853	-	88,52,412	96,73,609	103,16,462
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,72,079	2,173	-	1,74,252	19,361	21,534
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	76,57,798	23,58,731	-	100,16,529	346,56,403	370,15,194
Total	15310,96,189	33,73,787	-	15344,69,976	12509,79,902	60,23,719	-	12570,03,621	2774,66,355	2801,16,287
Previous Year Figures	15284,61,219	26,34,970	-	15310,96,189	12229,48,130	280,31,772	0	12509,79,902	2801,16,287	3055,13,089

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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in their proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

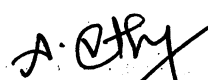
d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.


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21. Notes to financial statements for the year ended March 31, 2018

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.


Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.


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21. Notes to financial statements for the year ended March 31, 2018

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.


j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.

5. Deferred Revenue:

As stated in Accounting Policy 3(c) above, until the financial year ended 31.03.2011, depreciation in respect of assets has been provided as per the straight-line method in terms of the repealed Electricity (Supply) Act, 1948 on the basis of the Central Government Notification No.S.O.266(E) dated 29.3.1994.


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21. Notes to financial statements for the year ended March 31, 2018

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination as well as for accounting, in terms of the provisions of National Tariff Policy notified by Government of India.

Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011 has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations. Depreciation charged for the financial years 2009-10 and 2010-11 have also been recomputed during the financial year ended 31.03.2012 in line with the said regulations and excess depreciation charged in the earlier years amounting to ₹ 15,08,73,625/- has been reversed to the Profit and loss account for the year ended 31.03.2012.

Considering that the depreciation already charged during the earlier years when the Corporation was not within the purview of the tariff regulations has been recouped by the Corporation through tariff rates fixed by the Power Purchase Agreement (PPA) with the Electricity Department, Government of Puducherry, JERC has arrived at the depreciation cost to be factored in the tariff for the financial year 2011-12 at ₹ 6.37 crores and the succeeding financial year 2012-13 at ₹ 4.94 crores, after which period the Commission has determined that there shall be no further depreciation allowable to the Corporation for tariff fixation purposes (other than on new additions to fixed assets). However, in view of the change in accounting policy with respect to depreciation, as outlined in Para above, the Corporation, during the financial year 2011-12 had reversed the excess depreciation charged during the earlier years in the books of accounts. Since the Corporation has already recouped such depreciation in the earlier years through the revenue earned in the earlier years, revenue attributable to such portion of the depreciation that will be charged from the FY 2013-14 onwards (from which year the commission will not factor in any further depreciation cost in the tariff) is being deferred to be recognised in those years in order to match the depreciation to be charged in the accounts for those years. Such revenue deferred during the financial year 2011-12 was ₹ 14,56,59,211/-. The Corporation has recognised the entire amount of such revenue deferred in the earlier years.

6. The Corporation has created a "Special Maintenance Reserve" by transferring 20% of the post tax profits of the Corporation (with effect from the financial year 2004-05). An amount equal to the expenditure incurred on Major Maintenance / Overhauling is withdrawn from the Reserve as and when the major maintenance / overhauling expenses are incurred. In line with the said policy, a sum of ₹ 12,76,169/- has been transferred to the Special Maintenance Reserve Account during the financial year 2017-18.
7. An amount of ₹ 1,23,81,032/- upto 2017-18 (PY ₹ 1,23,81,032/- upto 2017-18) has been incurred towards Expenditure on New / Expansion Projects,


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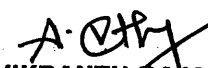


Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

charges for other works, which are shown in Note – 8, under the head of Capital Work in Progress. All the amount to be incurred until the commencement of operation is debited under the head "Capital Work In Progress".

8. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
9. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
10. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has accounted for the Interest accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful.
 - a. The Corporation has made a 'Provision for Doubtful Loans' for the Loan and accrued interest as at 31.03.2014 amounting to ₹ 6,54,55,801/-.
 - b. Interest accrued on the loan for period subsequent to 31.03.2014 has not been accounted considering the concept of prudence and real income theory.
 - c. The Corporation has made a 'Provision for Interest on loan' given to Puducherry Textile Corporation Ltd., Puducherry and to Puducherry Co-operative Wholesale Stores Ltd., Puducherry upto 31.03.2017 amounting to ₹ 5,24,06,204/- and no interest has been recognized on the loan amount during the Financial year 2017-18 considering the concept of prudence and real income theory.
11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.



Puducherry Power Corporation Limited

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21. Notes to financial statements for the year ended March 31, 2018

12. Other Information:

Particulars	31.03.2018	31.03.2017
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

13. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru P. Parthiban, IAS, Managing Director (01.04.2017 to 31.03.2018)

Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	214.69 Million Units (231.32 Million Units) ₹ 77.22 crores (₹ 77.72 crores)	Thiru P. Parthiban, IAS, Managing Director (01.04.2017 to 31.03.2018)
Dividend Paid for the Financial Year 2015-16	₹ 1,20,82,025/-	NA

Balances Outstanding:

Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹.55,02,22,820/- (₹.71,05,10,511/-)	NA
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14. Break up of Remuneration to Managing Director(s) and Directors.

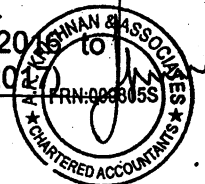
Sl.No.	Particulars	Current Year	Previous Year
a.	Honorarium paid to the Chairman Thiru P.R. Siva, MLA., Chairman, PPCL, Puducherry	Rs. NIL	₹ 11,000/- (01.04.2016 to 22.04.2016)
	Thiru Manoj Parida, I.A.S., Chairman, Chief Secretary to Govt. Puducherry.	Rs. NIL	Rs. NIL (24.04.2016 to 10.07.2017)

A. VIKRANTH RAJA, I.A.S

Managing Director

Puducherry Power Corporation Limited

(A Government of Puducherry Company)



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	Rs. NIL (01.04.2017 to 31.03.2018)	Rs. NIL (11.07.2016 to 31.03.2017)
b.	Thiru E. Vallavan, Managing Director	NIL	₹ 9,629/- (01.04.2016 to 13.10.2016)
	Thiru P. Parthiban, IAS, Managing Director	Rs. NIL (01.04.2017 to 31.03.2018)	Rs. NIL (14.10.2016 to 31.03.2017)

15. Contingent Liabilities:

- Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 17.30 crores (PY ₹ 17.30 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 6.81 crores (PY ₹ 8.40 crores).
- Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 17.31 crores (PY ₹ 17.31 crores).

16. The Joint Electricity Regulatory Commission admitted the claim of ₹ 9.33 crores towards recovery of Gas Turbine Generator expenses recoverable in 12 equal monthly installments during the tariff period 2017-18 on the true up petition of 2014-15 and directed to refund a sum of ₹ 1.64 crores to Electricity Department, Puducherry in connection with true up petition of the tariff period 2014-15 for which the Tariff Order has been issued on 31st March, 2017. Accordingly, the Corporation shall account the amount as per the Tariff Order. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 5.71 crores on account of True-up of FY 2015-16 from EDP shall be accounted during the tariff period 2018-19 as per the tariff order dt. 16.03.2018.

17. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S.
 Managing Director
 Puducherry Power Corporation Limited
 A Government of Puducherry Undertaking)
 Puducherry.



Puducherry Power Corporation Limited


21. Notes to financial statements for the year ended March 31, 2018

18.(a) The Corporation had lodged a claim for ₹ 86.67 lakhs towards Machinery Breakdown (MBD) and ₹ 648.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with breakdown of Steam Turbine Generator during the period from 04.10.2012 to 18.12.2012. In line with the accounting policy of the Corporation where insurance claims are recognized to the extent where collection of the amount claimed is reasonably certain, the Corporation has accounted for a sum of ₹ 63.49 lakhs towards Machinery Breakdown (MBD) and ₹ 278.00 lakhs towards Loss of Profit (LOP) in the accounts for the year ended 31.03.2013 based on provisional claim intimation letter received from the Insurance Company.

(b) During the financial year 2013-14, the Corporation has further received a communication from the insurance company scaling down the claim to ₹ 126.87 Lacs as against the sum of ₹ 278.00 Lacs accounted in the earlier year towards Loss of Profit. Accordingly, the Corporation has accounted for the reduction in claim taking into account prudence during the financial year 2013-14. The Corporation has filed an Arbitration petition before the Arbitration Tribunal against the Insurance Company and the Tribunal has passed an award for ₹ 2,33,06,829/- vide order dt.07.04.2017, of which a sum of ₹ 1,26,10,192/- was paid by M/s. United India Insurance Company Ltd, Puducherry on 14.12.2015. An amount of ₹ 2,12,81,877/- was received from M/s. United India Insurance Company Ltd., Puducherry on 10.05.2017.

(c) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lacs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

19. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 Government of Puducherry Undertaking
 Puducherry.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

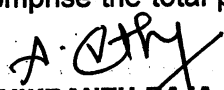
20. Disclosures in respect of Gratuity and Leave Encashment

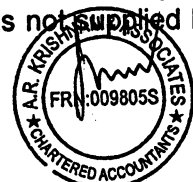
	(₹)	
(A). GRATUITY	2017-2018	2016-2017
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	97,68,002	13,86,915
Interest cost on benefit obligation	26,13,698	24,46,415
Expected Return on Plan Assets	-32,50,835	-27,28,580
Net actuarial Gain / loss recognised in the year	-24,96,811	11,06,951
Net benefit expense	66,34,054	22,11,701
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	451,84,050	360,51,012
Fair value of plan assets	411,74,288	356,29,489
Surplus Funded Position	-40,09,762	-4,21,523
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2017	360,51,012	315,66,650
Interest cost	26,13,698	24,46,415
Current service cost	97,68,002	13,86,915
Benefits paid	0	-
Actuarial loss on obligation	-32,48,663	6,51,030
Defined benefit obligation as at March 31 , 2018	451,84,050	360,51,012
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2017	356,29,489	290,10,721
Expected return	32,50,835	27,28,580
Contribution by employer	30,45,816	43,46,108
Benefits paid	0	-
Actuarial gain / (Loss)	-7,51,852	-4,55,921
Fair value of plan assets as at March 31 , 2018	411,74,288	356,29,489

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2018

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	(₹)	
	2017-2018	2016-2017
(a) Current service cost	7,11,579	6,10,193
(b) Interest cost	19,44,748	17,82,301
(c) Net actuarial Gain / (loss)	-5,56,954	15,09,420
(d) Total	20,99,373	39,01,914

Actuarial Assumption

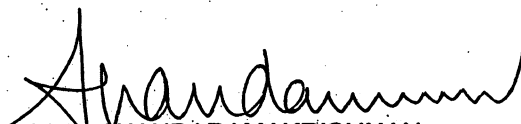
The Principal assumptions used in determining gratuity benefit obligation and determining companys liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	7.70	7.25
Discount rate - Leave Salary - %	7.70	7.25

The estimates of future salary increase, considered in actuarial valuation tating into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122

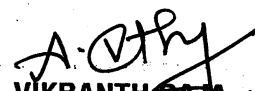

A. VIKRANTH RAJA, I.A.S.
Managing Director


A. GEETHA
Chairperson

Place : Pondicherry
Date :

- 7 AUG 2019




A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

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Particulars	For the year ended 31.03.2018		For the year ended 31.03.2017	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		378,70,696		1051,56,014
Adjustments for:				
Depreciation and amortisation	60,23,719		280,31,772	
Provision for Unrealized Interest on Loan	524,06,204		-	
Adjustment for Revenue Deferred	-		(317,23,273)	
Interest Income	(371,77,220)		(693,01,187)	
Operating profit / (loss) before working capital changes		212,52,703		(729,92,688)
Changes in working capital:		591,23,399		321,63,326
Adjustments for (increase) / decrease in operating assets:				
Inventories	(1840,87,812)		(24,20,444)	
Trade receivables	1602,87,690		86,72,027	
Loans and Advances	(1228,39,059)		180,37,744	
Other assets	467,24,491		(333,27,914)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	860,94,250		(118,68,276)	
Other Liabilities	11,70,754		15,78,975	
Provisions	73,96,224		55,11,401	
		(52,53,463)		(138,16,488)
Cash flow from extraordinary items		538,69,936		183,46,839
Cash generated from operations		538,69,936		183,46,839
Net income tax (paid) / refunds		(303,05,641)		(19,12,191)
Net cash flow from / (used in) operating activities (A)		235,64,295		164,34,648
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(33,73,787)		(26,34,970)	
Interest Income	371,77,220		693,01,186	
Net cash flow from / (used in) investing activities (B)		338,03,433		666,66,216
C. Cash flow from financing activities				
Dividends paid	(120,82,024)		-	
Tax on dividend	(24,59,616)		-	
Net cash flow from / (used in) financing activities (C)		(145,41,640)		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		428,26,088		831,00,864
Cash and cash equivalents at the beginning of the year		4411,11,179		3580,10,315
Cash and cash equivalents at the end of the year		4839,37,267		4411,11,179
Net Change in Cash and Cash Equivalents		428,26,088		831,00,864

Notes: Cash and Cash equivalents consists of Cash in Hand and Balance with Banks. Previous period's figures have been regrouped / rearranged wherever necessary.

For A.R. Krishnan & Associates
Chartered Accountants
Firm Registration No.009805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA B. ANANDARAMAKRISHNAN
Partner
ICAI M.No.209122



A. VIKRANTH RAJA, I.A.S.
Managing Director

A. GEETHA
Chairperson

Place : Pondicherry
Date :

7 AUG 2019

A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**PROVISIONAL TRUE
UP PETITION FOR THE
FINANCIAL YEAR
2018-19**

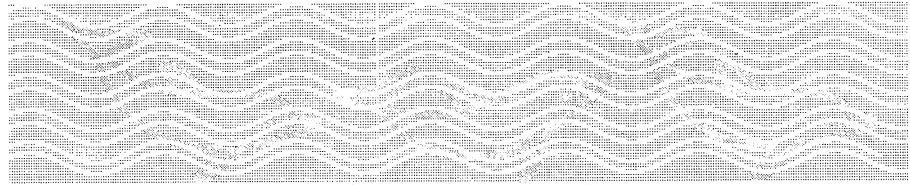
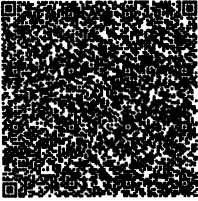
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Government of Puducherry

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सत्यमेव जयते

Certificate No. : IN-PY35743/2565132R
Certificate Issued Date : 20 Nov 2019 12:19 PM
Account Reference : IMPACC (SH)/ pyshimp17/ OULGARET/ PY-PU
Unique Doc. Reference : SUBIN-PYPYSHIMP1759079300432243R
Purchased by : MANAGING DIRECTOR PPCL PUDUCHERRY
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : MANAGING DIRECTOR PPCL PUDUCHERRY
Second Party : THE SECRETARY JERC GURUGRAM
Stamp Duty Paid By : MANAGING DIRECTOR PPCL PUDUCHERRY
Stamp Duty Amount(Rs.) : 20
(Twenty only)



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**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar – Phase I, Sector-18, Gurugram**

PETITION NO:
of 2019

IN THE MATTER OF

: Petition under Section 62 and 83 (4) of the Electricity
Act 2003 read with chapter-II of the Joint

.....2/-



A. VIKRANTH RAJA, I.A.S
Managing Director

SR 0007821185

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shelstamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

Puducherry Power Corporation Limited
A Government of Puducherry Undertaking
Puducherry

:2:

Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2018-19 after the provisional truing up exercise.

AND IN THE MATTER OF :

PETITIONER : Puducherry Power Corpn. Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU A. VIKRANTH RAJA, IAS, SON OF SHRI ANTONYSWAMY AGED ABOUT 29 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL – 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




A. Vikranth Raja
DEPONENT
A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

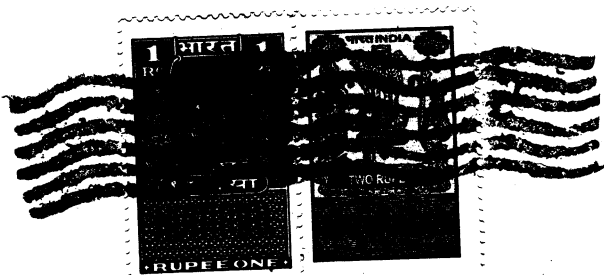
VERIFICATION:


I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 22 day of November, 2019.

PLACE : Karaikal
DATE : 22-11-2019


DEPONENT
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.




S. SURIAMOORTHY, B.A., LL.B.,
ADVOCATE & NOTARY
No. 45/1, MARKET STREET,
KARAIKAL- 609 602.
PUDUCHERRY STATE
SOUTH INDIA



Reg. Under N.C. NO : 158/2019
Date : 22-11-2019

EXTRACT OF THE RESOLUTION OF THE BOARD PASSED BY
CIRCULATION DT. 22 NOV 2019

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to sign, file the tariff petition for the tariff period 2020-21 and subsequent tariff period and also filing the Truing up petition/ Clarification petition /Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2017-18, 2018-19 and Multi year Tariff Order for the tariff period 2019-20 to 2021-22, if any and Condonation of delay petition for the tariff petition for the tariff period 2020-21, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2020-21.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2020-21 and filing the Truing up petition/ Clarification petition /Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2017-18, 2018-19 and Multi year Tariff Order for the tariff period 2019-20 to 2021-22, if any and Condonation of delay petition for the tariff period 2020-21, if required.



A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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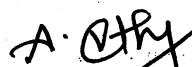
BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
GURGAON

PETITION NO:
of 2019


- IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2018-19 after the provisional truing up exercise.
- PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.
- RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- 5) Regulation 12 of the Tariff Regulations 2009 provides
*"(1) Each generating company and the licensee shall file tariff application on or before 30th November each year with the commission, in the format as may be laid down by the Commission which shall include statements containing calculation of the expected aggregate revenue from charges under its currentlyAggregate Revenue Requirement (ARR) during previous year, current year and Ensuing year. The information for the previous year should be based on audited accounts, if available.
Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."*
- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2018-19 as per JERC (Terms & Conditions for tariff) Regulations, 2009. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at **Annexure-I**. The petition was filed on 7th Dec, 2017.
- 7) The Hon'ble Commission has passed the tariff order dated 16th March 2018 for the year 2018-19 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 8 (2)(i)
After audited accounts of a year are made available, the commission shall undertake similar exercise as above with reference to the final actual figures as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.
- 9) Further CERC Regulation 6 (1) of the Tariff Regulations 2009 provides as follows:


 A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)

(1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2019, as admitted by the Commission after prudence check at the time of truing up.

- 10) In accordance with proviso to the above quoted in JERC Regulation 8 (2)(i) & CERC Regulation 6 (1) the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2018 to 31.03.2019.
- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹ 150.92 Crores and ₹ 11.769 as additional capitalization towards replacement of new Rotor, Stator Vane kit and Inlet guide Vane arrangement and closing cost of ₹ 162.69 crores as per the Hon'ble Commission Order dated.16.03.2018. It is submitted to the Hon'ble Commission that, during the FY 2017-18, a sum of ₹ 0.32 crores has been incurred towards installation of Continuous Effluent Monitoring System. Further, Capital Cost arrived during the Tariff period 2018-19 for the procurement of above said items is ₹ 13.20 crores instead of ₹ 11.769 crores for which the Supply order is enclosed as **Annexure – II** and the difference amount of ₹ 1.43 crores is considered as additional capital cost in the provisional true up petition. As such, the said amount may also be considered while arriving the capital cost of the Corporation for the financial year 2018-19. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of **Annexure-I** herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.
- 13) Further in accordance with the provisions of the JERC Regulation 24 ROE is considered and CERC Regulation 15 (3), for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2018-19.

- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.
- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the **Annexure-I** of the Tariff Regulations 2009, are enclosed herewith.
- 16) The petitioner respectfully submits that the Provisional financial statement for the financial year 2018-19 for the instant station is attached as **Annexure-III**.
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 20.05.2019 in petition No.269/2018. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in Regulation 6 of Tariff regulations, 2009.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹ 43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.7% p.a. over the base Operation and Maintenance expenses of 2017-18 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- 20) In addition to the above, the Corporation incurred a sum of Rs.2.10 crores as detailed below for Major Overhauling of Gas Turbine and Steam turbine during the tariff period, as the Gas Turbine is completed 158494 fired hours for which the Major overhauling is mandatory as per the OEM manual and the copy of the work order along with the payment made is enclosed as **Annexure - IV**. Therefore, it is submitted to the Hon'ble Commission to consider the above said Major overhauling expenses as one time measure

under the head Operation & Maintenance Expenses as a special case in addition to the normal Operation & Maintenance expenses, during which the Rotor of the Gas Turbine is replaced as extended during the true up petition 2015-16. 218

a) Major Inspection of Gas Turbine	- Rs.1.04 crores
b) Major Inspection of Steam Turbine	- Rs.1.06 crores

	- Rs.2.10 crores
	=====

- 21) As directed, by the Hon'ble Commission, the Corporation submitted the provisional True up petition for the FY 2018-19, as the Accounts for the FY 2018-19 is yet to be completed and the Accounts shall be adopted only after adoption of the Audited accounts for the FY 2017-18, which would be adopted during this month in the Adjourned Annual General Meeting.
- 22) The filing fee for the tariff determination has already been paid for the year 2018-2019 as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this provisional truing up petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2018 to 31.03.2019.
- ii) Allow the petitioner to provisionally charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow the Petitioner to recover the Major Inspection charges of Rs.2.10 crores as one time measure in addition to normal Operation & Maintenance Expenses during the tariff period 2018-19.
- iv) Pass any other order as it may deem fit in the circumstances mentioned above.


(Petitioner)

Place : Puducherry

Date : 25 NOV 2019

A. VIKRANTH RAJA, I.A.S
Managing Director
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Annexure - I

(Tariff Format – 1 G to 12 G)

SUMMARY SHEET

FORMAT-1G


Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

S.No.	Particulars	Year	Year	Year
		2017-18 (Actual)	2018-19 (As per JERC order)	2018-19 (Actual)
1	2	3	4	5
1	Calculation of Capacity /Fixed Charges			
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00	0.00
1.2	Depreciation	0.40	1.88	2.10
1.3	Advance Against Depreciation	0	0	0
1.4	Return on Equity	10.58	10.89	10.97
1.5	Operation & Maintenance Expenses	16.34	14.14	23.99
1.6	Foreign Exchange Rate Variation	0.00	0.00	0.00
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.85	2.92	3.33
1.8	Taxes on Income			
1.9				
	TOTAL	30.17	29.83	40.39
2	Calculation of Energy/Variable charges			
2.1	Rate of Energy Charge from Primary Fuel (REC)- P/kwh	223.1	279.43	279.43
2.2	Rate of Energy Charge from Secondary Fuel (REC)			
2.3	Rate of Energy Charge ex-bus (REC)			
3	Total			
	Grand Total (1+2)	78.12	100.23	100.23

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and ex-bus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.


A. VIKRANTH BAVA, I.A.S
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FORMAT - 2G**Tariff Norms for Energy/Variable Charges**


Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station **Karaikal Gas Power Station**
 Region **Karaikal** State/UT **Puducherry**

Special features of the Plant **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details		Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel		Natural gas		

SI.No.	Particulars	Unit	Ref.	Derivation	2017-18	2018-19
					Actual	Actual
1	2	3	4	5	6	7
1	Installed Capacity	MW			32.5	32.5
2	PLF	%			79.38	79.2
3	Generation	MU	A		230.50	229.57
4	Auxiliary Consumption	% MU			6.76	6.70
5	Auxiliary Consumption	MU	B		15.57	15.38
6	Generation (Ex-bus)	MU	C	A-B	214.92	214.17
7	Station Heat Rate	Kcal/kWh	D		2945.91	2700.56
8	Specific Oil Consumption	M/kWh	E			
9	Calorific Value of Fuel Oil	Kcal/Litre	F			
10	Calorific Value of Gas	Kcal/scm	G		10044.17	10032.60
11	Overall Heat rate	Gcal	H	A X D	679040.39	619962.63
12	Heat from Oil	Gcal	I	(A X E X F)		
13	Heat from Coal	Gcal	J	H - I		
14	Actual Oil Consumption	KL	K			
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	67605.42	61794.81
16	Cost of Oil per KL	Rs/KL	M			
17	Cost of Gas per MCM (incl. LADT)	Rs /MT	N		8.05	10.07
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	5439.13	6219.77
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.53	2.90


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FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2018-2019
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity		Amt. Of Loan		Ratio of equity & loan	
		(Rs. in Crores)		(Rs. in Crores)			
	2	3	4	5			
1	As on March 31 (2017-2018)	45.32	105.76	70	30		
2	As on March 31 (2018-2019)	47.35	110.49	70	30		


FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2018-19
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year		Current year (RE)		Ensuing year (Projections)	
		(actuals)					
	2	3	4	5			
1	WIP*						
2	GFA* at the end of the year						
3	WIP+GFA at the end of the year						
4	Interest (excluding interest on WCL*)						
5	Interest Capitalised						

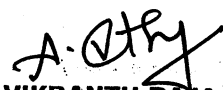
*WIP: Works in Progress: GFA:Gross Fixed Assets:WCL:Working Capital loan


A. VIKRANTH RAJA, I.A.S
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 Puducherry.

FORMAT-5G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2018-19
Details of loans interest & Finance Charges for the year


S.No.	Particulars (source)	Opening Balance	Rate of Interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
							Current year (RE)	Ensuing year (Projection)
1	2	3	4	5	6	7	8	9
1	SLR Bonds							
2	Non SLR Bonds							
3	LIC							
4	REC							
5	Commercial Banks							
6	Bills discounting							
7	Lease rental							
8	PFC							
9	GPF							
10	CSS							
	Working capital							
11	loan							
12	Others							
13	Total							
14	Add. Govt. loan							
	-State							
	-Central Govt. (Total)							
15	T (3+4)							
16	Less Capitalisation							
17	Net Interest							
18	Add prior period							
19	Total Interest							
20	Finance charges							
	Total interest and							
21	finance charges							


A. VIKRANTH RAJA, I.A.S
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 (A Government of Puducherry Undertaking)
 Puducherry.

Format-6G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2018-19
 Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan	Old rate of interest	Amount already restructu red	Revised rate of interest	Amount now being restructu red	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.in Crores)	
1	2	3	4	5	6	7	8


A. VIKRANTH RAJA, I.A.S
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Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station: **Karaikal Gas Power Station**
 Region: **Karaikal** State/UT: **Puducherry**
 Date of Commercial Operation of the Generating Station: **03.03.2000**
 Capital cost of the Generating Station(as on 01.04.2018): **Rs. 151.24 Cr.**
 Additional Capitalisation: **Rs. 13.20 Cr.**
 Total Capital cost of the Generating Station (as on 01.04.2019): **Rs. 164.44 Cr.**
 Estimated life of the Generating Station: **7 yrs**
 Rate of Depreciation: **Upto (year) After (year)**

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2018-2020 periods)
			Assets value at 31.03.17	Depreciation charges	Assets value as on 31.03.18	Depreciation charges	Assets value as on 31.03.19	Depreciation charges	Assets value as on 31.03.20	Depreciation charges	
1	2	3	8	9	10						
	Land		79328778		79328778			79328778		79328778	
	Land Dev		0		0			0		0	
3	Building	3.34	18688894	624209.06	18688894	624209.06	18688894	624209.06	18688894	624209.06	1872627.2
4	Furniture and Fittings	6.33	3549196	224664.11	3549196	224664.11	3761695	238115.29	3761695	238115.29	700894.7
5	Office Equipment	6.33	4453886	281930.98	4477536	283428.03	4544536	287669.13	4544536	287669.13	858766.3
6	Vehicle	9.5	7737921	735102.50	7737921	735102.50	7083244	672908.18	7083244	672908.18	2080918.9
7	Borewell	5.28	1427021	75346.71	1427021	75346.71	1427021	75346.71	1427021	75346.71	226040.1
8	Computer	15	2675200	401280.00	2836600	425490.00	2836600	425490.00	2836600	425490.00	1276470.0
9	Plant and Machinery	5.28	711748	37580.29	3900485	205945.61	3900485	205945.61	3900485	205945.61	617836.8
10	Factory Building (Internal Road)	3.34	5677885	189641.36	5677885	189641.36	5677885	189641.36	5677885	189641.36	568924.1
11	Plant and Machinery-Bhel	5.28	1111125224	58667411.83	1111125224	58667411.83	1243072811	65634244.42	1243072811	65634244.42	189935900.7
12	P&M-Sub-Station-ABB	5.28	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	10276820.6
	Building -Mark-IV&otherBHEL	3.34	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	13165638.4
	Building-Sub stationABB	5.28	11568190	610800.43	11568190	610800.43	11568190	610800.43	11568190	610800.43	1832401.3
	Building Sub	3.34	0	0.00	0	0.00	0	0.00	0	0.00	0.0
	Building-II - Qtr	3.34	18526021	618769.10	18526021	618769.10	18526021	618769.10	18526021	618769.10	1856307.3
	Pipeline PWD	3.34	16074919	536902.29	16074919	536902.29	16074919	536902.29	16074919	536902.29	1610706.9
	Pipeline Horticulture	3.34	57000	1903.80	57000	1903.80	57000	1903.80	57000	1903.80	5711.4
	Pipe-water supply line	3.34	193613	6466.67	193613	6466.67	193613	6466.67	193613	6466.67	19400.0
	Tools	5.28	80181	4233.56	80181	4233.56	80181	4233.56	80181	4233.56	12700.7
	High mast lighting	5.28	8275065	436923.43	8275065	436923.43	8275065	436923.43	8275065	436923.43	1310770.3
	Ro Plant	5.28	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	7076192.4
	TOTAL		15310,96,189	736,26,050	15344,69,976	738,20,122	16680,42,385	807,42,453	16660,42,385	807,42,453	2353,05,028

Total Weighed Average Depreciation Rate (%)

5.071

5.073

5.089

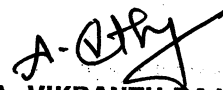
5.089

A. Vikrant Raja
A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Gas Power Station
 Calculation of Advance Against Depreciation

S.No.	Particulars	Current Year		Ensuing Year	
		2017-18	2018-19	X	X+2
				Revised	Revised
1	1/10th of the loan (s)				
2	Repayment of the Loan(s) as considered for working out Interest on Loan				
3	Minimum of the Above				
4	Less: Depreciation during the year				
	A				
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan			NA	
6	Less: Cumulative Depreciation				
	B				
7	Advance Against Depreciation (minimum of A or B)				


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 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-9G

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Power Station: **Karaikal Gas Power Station**

Calculation of Interest on Working Capital for generation

S.No.	Particulars	(Amount in Rs. Cr.)	
		Year	Year
		2017-18	2018-19
1	Cost of gas	4.53	5.02
2	Cost of Secondary Fuel Oil		
3	Fuel Cost		
4	Fuel Stock		
5	O&M expenses	1.10	1.18
6	Maintenance spares	3.97	4.24
7	Receivables	12.64	15.55
8	Total working capital	22.24	25.99
9	Rate of interest on working capital	12.80	12.80
10	Interest on working capital	2.85	3.33


1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2018-19

Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	NIL
Amount recovered	
Amount adjusted	


A. VIKRANTH RAJA, I.A.S
 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-11G


Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

(A)

Particulars	Year	
	2017-18	2018-19
	X	X
	Actual	Actual
Breakup of O&M expenses		
1 Consumption of Stores and Spares	28739320	76320559
2 Repair and Maintenance	7546212	27112352
3 Insurance	3161707	10282927
4 Security	5031645	3648471
5 Administrative Expenses		
- Rent	527496	527496
- Electricity Charges	2668952	3116468
- Travelling and conveyance	582739	488211
- Telephone, telex and postage	384817	328617
- Advertising	891699	1010276
- Entertainment		
- Others (Specify items)	11463768	14835196
Sub-total (Administrative Expenses)	16519471	20306264
6 Employee Cost		
a) Salaries, wages and allowances	89891855	94359952
i) Basic pay		
ii) Dearness pay		
iii) Dearness allowance		
iv) House rent allowance		
v) Fixed medical allowance		
vi) Medical reimbursement charges		
vii) Over time payment		
viii) Other allowances (detailed list to be attached)		
ix) Generation incentive	2879018	3372214
x) Bonus		
Total		
b) Staff welfare expenses/Terminal Benefits	1649123	1109694
i) Leave encashment		
ii) Gratuity	6634055	1942513
iii) Commutation of pension		
iv) Workmen compensation		
v) Ex-gratia	1441654	1427453
Total		
c) Productivity linked incentive		
d) Pension Payments		
i) Basic pension		
ii) Dearness pension		
iii) Dearness allowance		
iv) Any other expenses		
Total		
Total Employee Cost (a+b+c=d)	102495705	102211826
7 Corporate/Head office expenses allocation		
8 Total (1 to 7)	163494060	239882399
LESS: Recovered, if any		
Net Expenses		

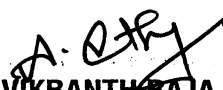

A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Notes:

- I) The process of allocation of corporate expenses to generating stations should be specified.
 II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 III) The data should be based on audited balance sheets

B	Breakup of corporate expenses		
	(Aggregate)		
	- Employee expenses		
	- Repair & Maintenance		
	- Training and Recruitment		
	- Communication		
	- Travelling		
	- Security		
	- Rent		
	- Others		
	Total		
C	Details of number of Employee		
	i) Executives	13	13
	ii) Non-executives	32	32
	iii) Skilled	66	66
	iv) Non-skilled	18	18
		Total	129

*Details can be submitted in separate formats for different heads under Employee Cost


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 Managing Director
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 (A Government of Puducherry Undertaking)
 Puducherry.

FORMAT-12G

Name of the Applicant **Puducherry Power Corporation LTD.**
 Name of the Power Station: **Karaikal Gas Power Station**

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2018-2019
Date of Commercial Operation of the Generating Station 03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income
(Rs. in million)


S.No	Particulars	2017-18	2018-19
1	Gross Generation (MU)	230.50	229.57
2	Auxiliary Consumption (%)	5.00	5.00
3	Net Generation (MU)	214.92	214.17
4	Capacity Charges	301.75	403.85
	a) Interest on Loan Capital	0.00	0.00
	b) Depreciation	4.00	20.98
	c) Advance Against Depreciation		
	d) O&M Expenses	163.40	239.90
	e) Interest on Working Capital	28.50	33.30
	f) Foreign exchange Rate Variation		
	g) Return on Equity	105.85	109.67
	h) Taxes		
5	Energy/Variable Charges(Rs. Million)#	479.48	598.46
6	Total Expenses in Rs.million (4+5)	781.23	1002.32
7	Cost per Unit in Rs.(6/3)	3.63	4.68

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.


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 Managing Director
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 Puducherry.


Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

Fuel: Natural Gas

Sl.No.	Month	Unit	For Preceeding 1st	For Preceeding 2nd	For Preceeding 3rd
			Month (July'18)	Month (Aug'18)	Month (Sep'18)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	5803497	5930841	5493856
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	58,03,497	59,30,841	54,93,856
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	58,03,497	59,30,841	54,93,856
6	Amount charged by the Gas Company	(Rs)	54340586	56111065	53005199
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	543,40,586	561,11,065	530,05,199
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	543,40,586	561,11,065	530,05,199
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	9992.94	9978.43	10062.83
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	9,363.42	9,460.90	9,648.09
Note:			9490.80		
¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and					
# Additional data					
			PETITIONER		


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.


PUDUCHERRY POWER CORPORATION LTD.
KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TRUE UP PERIOD 2018-19

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Months for the year			12.0	12.0	
Days			365	365	
PERIODS			2017-18	2018-19	
Particulars					
Capacity	MW		32.5	32.5	
Generation	Mus		230.50	229.57	
PLF	%		79.38	79.2	As per JERC order dtd 25.04.2014
Aux. Consumption	%		5.00	5.00	
Energy Sent Out	Mus		214.919	214.173	
Sp Gas Consumption	SCM/Kwh		0.263	0.264	As per actual
Price of Gas	RS/1000SCM		8045.40	10065.20	
Gas GCV	Kcal/SCM		10044.17	10032.60	
Station Heat Rate (GHR)	Kcal/Kwh		2646.00	2646.00	As per JERC order
Capital Cost	Rs/Cr		151.08	157.84	As per JERC order
Debt	%		70	70	
Equity	%		30	30	
Equity	Rs/Cr		45.32	47.35	
Loan	Rs/Cr		105.76	110.49	
Net Average Loan	Rs/Cr				
Depreciation Rate	%		5.05	5.05	
Rate of Interest on Loan	%		13.36%	13.36%	
Return on Equity	%		23.353	23.160	
Interest on WC	%		12.80	12.80	
Energy Charge					
Total Energy Charge	p/Kwh		223.1	279.43	
Revised Annual Capacity (Fixed) Charge					
Depreciation	Rs/Cr		0.40	2.10	
Interest on Loan	Rs/Cr		0.00	0.00	
Return on Equity	Rs/Cr		10.58	10.97	
Interest on Working Capital	Rs/Cr		2.85	3.33	
Operation & Maintenance	Rs/Cr		16.34	23.99	
Total Capacity Charge	Rs/Cr		30.17	40.39	
Working Capital					
Cost of gas	1 Rs/Cr		4.53	5.02	
O&M Expenses	1 Rs/Cr		1.10	1.18	
Maintenance Spares	Rs/Cr		3.97	4.24	
Receivables	2 Rs/Cr		12.64	15.55	
Total Working Capital	Rs/Cr		22.24	25.99	
Interest on Working Capital	Rs/Cr		2.85	3.33	
PERIODS					
Details of Capital Cost			2017-18	2018-19	
Opening Cap cost	Rs/Cr		150.92	151.24	
Add Cap during the period			0.32	13.20	
Closing Cap Cost			151.24	164.44	
Avg Cap cost to be considered			151.08	157.84	
AVG NET LOAN					
Gross Loan			105.76	110.49	
Cummulative Repayment upto prev yr			105.76	110.49	As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
Net Loan opening					Net loan opening taken as Zero


A. VIKRANTH RAJA, I.A.S
 Managing Director

Addition		0.00		
Repayment for the year				
Net Loan closing		0.00		
Average Net Loan				
Interest		0.00		
Depreciation				
Capital cost		151.24	164.44	
Less cost of Freehold Land		7.93	7.93	
Capital cost excl FH Land		143.31	156.51	
Cumml dep + AAD upto prev year		125.77	126.17	As per actual depreciation recovered
				Weighted average dep. for 18-19 is Rs.2.10 crores i.e. (140.86-126.17 =14.69) and Rs14.69 crores shared equal for the remaining life of the asset i.e. 7 years
Depreciation for the year @		0.40	2.10	
Cap on dep		128.98	140.86	
Depreciation for the year		0.40	2.10	


A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (Government of Puducherry Undertaking)
 Puducherry.

Annexure - II

**(Supply order for procurement of Major
Inspection Spares for GE Frame V Gas
Turbine)**

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAIKAL.

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Phone: 04368 - 233060, 233988,

Email : ppcl.kkl@nic.in

Tele fax: 04368 - 233287.

Supply Order No: P-157/MMC/2017-18/ 157/1

Our GSTIN NO: 34AAACP6507E1ZS

Date: 09/10/2017.

SUPPLY ORDER

To
M/s. BHEL-GE Gas Turbine Services Pvt. Ltd.,
Cyber Towers, Quadrant 1,
7th Floor, Hi Tech City,
Madhapur, Hyderabad - 500 081.
Telangana.
Ph: 040 -40640118

KIND ATTN: "Mr. Rajiv Khare, Senior GM (Commercial)

Sub: Procurement of Major Inspection Spares for GE Frame V Gas Turbine -
Order issued-Reg.

Ref: 1. E-Tender ID: 2017_PPCL_2415_1 Dt.10.03.2017

2. Name of the tender: Procurement of GT Spares.

3. Specification No. P157/PPCL/GT-Spares/2016-17/SPEC-R1

4. Your offer: QPS16/0555/FIRM dt.23.03.2017

5. Our mail: 16.04.2017,

6. Your mail: 17.04.2017, 05.05.2017, 28.09.2017

7. Negotiation Meeting held on 10.05.2017 & 03.08.2017 at Puducherry

With reference to the above, it is informed that approval of the competent authority has been accorded to procure the spares for Frame V Gas Turbine for carrying out the Major Inspection for an amount of ₹ 18, 56, 77,365/- (Rupees Eighteen Crore Fifty Six Lakhs Seventy Seven Thousand Three Hundred and Sixty Five Only), which is inclusive of GST @ 18%, packing & forwarding charges, freight and Transit insurance charges to our site and as per our terms & conditions mentioned therein. The break up details & Specification of the items for the above said amount is enclosed in a separate ANNEXURES (I & II.)

General Terms & Conditions:

RATE: Rate is inclusive of all taxes and duties (GST @ 18%), packing & forwarding charges, freight and Transit Insurance charges to our site and other charges as admissible and it should not be altered at any cost.

2. **PAYMENT:** Payment will be made against despatch of documents through Bank. 100% Payment will be made within 07 days after the receipt of materials to our site in good condition, along with your invoice.

3. The bill in triplicate along with stamped receipt should be sent to the undersigned for effecting the payment.

4. Shipment and Partial payment are allowed.

DELIVERY PERIOD: The Materials should be delivered within 180 days from the date of receipt of this Supply Order. However IMMEDIATE delivery Preferred ON MOST URGENT BASIS.

5. The materials should be directly supplied to the PPCL site, T. R. Pattinam, Karaikal - 609 606, on door delivery -on freight Paid basis.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAİKAL

Phone: 34368 - 233060, 233988,

Email : ppcl.kkl@nic.in

Tele fax: 03

Supply Order No: P-157/MMC/2017-18/

Our GSTIN NO: 34AAAG

Date: 0

SUPPLY ORDER PAGE NO 2.

8. **Liquidity Damage Clause:** If the supplier fails to supply the materials within the period (180 DAYS), then supplier shall pay LD @ 0.5% for each day delay in supply. LD % will be subject to the maximum of 10% of the quoted rate.

9. **Dispatch Instruction:** The materials should be delivered to the PPCL, T.R. Pattinam preferably through your own Transporter or ABT/ARC/TCI/on PAID Basis.

10. **CONSIGNEE:** THE SUPERINTENDING ENGINEER, PPCL, T.R. Pattinam, Karaikal.

11. **The Make and Specification/ Part number of the materials mentioned in the Annexure should be strictly adhered to.**

12. **DISPOSAL OF L.R.:** To be forwarded along with dispatch documents.

13. **TRANSIT INSURANCE CHARGES:** Transit Insurance charges should be borne by the Supplier. Hyderabad.

14. **Losses or damage during transit to site should be made good by the supplier. A claim of the same is reported within 15 days of the arrival of material at site.**

15. **WARRANTY:** Spares (as per the Annexure) should be warranted for performance for the period of 12 months from the date of commissioning or 18 months from the date of dispatch whichever is earlier.

16. **SAFE DELIVERY:** The Supplier holds the full responsibility for safe delivery of materials to the site.

17. **For tax payment identification GSTIN NO: 34AAAC16507EIZS has been registered with commercial taxes department, Puducherry.**

18. **Payment will be subject to the statutory taxes at the time of payment.**

19. **Necessary Inter Changeability Certificate should be submitted for all the items mentioned in the Annexure) along with the supply of materials.**

20. **New Rotor should be un-Bucketed unit Rotor, Necessary quality plan, Test Reports on compressor wheels/Blades (Dynamic balancing report) shall be submitted along with supply.**

21. **Our Banker: M/s. Indian Bank, 195/98, Bharathiar Road, Karaikal-609 602.**

22. **Pre - Inspection:** Pre-Dispatch inspection would be done by the Authorized person when the SPARES are ready for Dispatch, the Supplier has to intimate the readiness to the Purchaser. The Purchaser will depute our Authorized person within 15 days of supply of GT Spares.


A. VIKRANTH RAJA, I.A.S

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

**PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAIKAL.**

Phone: 04368 - 233060, 233988, Email: ppcl.kkl@nic.in Tele fax: 04368 - 233287.

Supply Order No: P-157/MMC/2017-18/

Our GSTIN NO: 34AAACP6507E1ZS

Date: 09/10/2017.

SUPPLY ORDER PAGE NO 3.

23. A duplicate copy of this Supply Order may please be signed and returned to us Within 5 da of its receipt in token of acceptance of the same.

The monogram of the supplier shall be visibly embossed/ etched/ stamped/ stitch on all the items. Kindly acknowledge receipt of this supply order.

(Handwritten Signature)
09/10/17

SUPERINTENDING ENGINEER

Copy submitted to:
The Managing Director,
PPCL - Puducherry.

Power: Lieutenant Governor, Puducherry
Head: Spares - through E-Tender.
Purpose: Spares for Gas Turbine for
Major Inspection. (As per G.O Ms No: 35
dt.05.10.2017)

Copy to:

1. Bill Section
2. Stores
3. Indenters -JE(M)-AE(M)-TO(M)-EE (Elec.), 4.JE(I)-AEE(I)-EE (Ele
5. PA to SE
6. SO File

(Handwritten Signature)
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(Government of Puducherry Undertaking)
Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAİKAL.

Phone: 04368 - 233060, 233988, Email: ppcl.kkl@nic.in Tele-fax: 04368 - 23328
Supply Order No: P-157/MMC/2017-18/ Our GSTIN NO: 34AAACP6507E1ZS Date: 09/10/2017.

ANNEXURE - I Page No.1

Sl.No.	1	Mechanical GT Spares	Unit Nos/set	Unit price after negotiation	Total price
1	1.01	RETAINER CROSS FIRE TUBE Part No: 35108001	1	2480.14	2480.14
2	1.02	TUBE ASSEMBLY CROSS FIRE COMBUSTION Part No: 35108010	5	98010.72	490053.59
3	1.03	SEAL END Part No: 35115007	10	12381.77	123817.73
4	1.04	LOCK PLATE Part No: 35115005	10	4745.64	47456.40
5	1.05	SEAL STATIONARY OIL BEARING #1 Part No: 35101030	1	79860.58	79860.58
6	1.06	SEAL STATIONARY OIL BEARING #1 Part No: 35101050	1	68947.96	68947.96
7	1.07	SEAL AIR Part No: 35101020	1	71182.79	71182.79
8	1.08	BAFFLE AIR Part No: 35904061	1	40584.15	40584.15
9	1.09	BAFFLE AIR Part No: 35904119	1	76658.95	76658.95
10	1.10	STRIP PKG (BR INCONAL) 3.2X3.2 Part No: 3535115001	1	26641.24	26641.24
11	1.11	DRIVE PIN FOR VANE ARRANGT COMPRESSOR Part No: 372A4654	128	2254.67	288598.39
12	1.12	COUPLING SLIP JOINT 4" Part No: 35504140	1	5071.21	5071.21
13	1.13	COUPLING SLIP JOINT 4" Part No: 35504143	1	5071.21	5071.21
14	1.14	SHIM BEARING Part No: 35204001	1	36074.80	36074.80
15	1.15	BOLT HEAD M33X300 Part No: 35104015	2	1352.80	2705.61
16	1.16	COMPLETE SET OF NEW ROTOR	1	84150000	84150000
17	1.17	STATOR VANE KIT WITH HARDWARE Part No: 35117000	1	18470915.65	18470915.65
18	1.18	LINER BEARING NO # 2 Part No: 35201100	1	247627.34	247627.34
19	1.19	SEAL STATIONARY OIL BEARING #2(2-35201-51006-05) Part No: 35201030	1	381941.93	381941.93
20	1.20	INLET GUIDE VANE ARRANGEMENT COMPLEX WITH HARDWARE (item 35106061-64 Nos. to be excluded- store stock available at PPCL plant site) Part No: 35106000 (Enclosed Annexure II)	1 set	9199073.56	9199073.56
21	1.21	NOZZLE ARRANGEMENT FOR SECOND STAGE ALONG WITH HARDWARE Part No: 112E6849G001	1	17940000	17940000
22	1.22	BUCKET TURBINE STAGE #2 ALONG WITH HARDWARES Part No: 35306100	1 set	12103094.82	12103094.82
23	1.23	SHROUD AND SEALS STAGE #1 WITH HARDWARES Part No: 329A3441G002	1 set	3607479.83	3607479.83
24	1.24	SHROUD AND SEALS STAGE #2 UPRATED (HONEY COMB TYPE) WITH HARDWARES Part No: 361A2656G002(35113018)	1 set	3652573.33	3652573.33

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAİKAL.

Phone: 04368-233060; 233988. Email: ppcl.kkl@nic.in Tele fax: 04368-233287.
 Supply Order No: P-157/MMC/2017-18/ Our GSTIN NO: 34AAACP6507E1ZS Date: 09/10/2017.

ANNEXURE -I Page No.2

2		Instrumentation GT Spares				
25	2.01	Flame Detector for GT part no : 261A1812P01	1	671893.12	671893.12	
26	2.02	Vibration Sensor (Kit vib sensor) Model no : 344A932G001	2	112733.74	225467.49	
27	2.03	Vibration Sensor Cable (Kit vib, sensor cable) Model no : 344A932G005	2	56366.87	112733.74	
28	2.04	Spark Plug Assembly tag no : 95-SP-1, 10	1	175864.64	175864.64	
29	2.05	Spark plug flexible ignition Lead cable	1	88834.19	88834.19	
30	2.06	Ignition Exciter for 95-SP-1,10 Tag No: 95-TR-1,10	1	1307711.44	1307711.44	
31	2.07	Servo Valve part no 312A6077P001 Make: Moog, Model: 771K200	1	207430.09	207430.09	
32	2.08	Actuator Arr- Assy for IGV	1	-	-	
33	2.09	GT Bleed valve control solenoid Valve	1	798154.91	798154.91	
34	2.10	Bleed valve	1	608762.22	608762.22	
35	2.11	Limit switch for Bleed valve	1	55915.94	55915.94	
36	2.12	Solenoid valve with coil for self sequencing Ratchet- PARKER Make	1	121752.44	121752.44	
37	2.13	Limit switch for self-sequencing valve	1	55915.94	55915.94	
38	2.14	NRV for Ratchet line	1	103715.05	103715.05	
39	2.15	Filter for ratchet line	2	8071.74	16143.47	
40	2.16	Transducer Linear Positioning - IGV (LVDT Coil with Core - 1 Set) 96TV-1,2	2	58621.55	117243.09	
41	2.17	Wheel Space thermocouple 1 st STG forward outer TT-WS1FO-2,3 (CR-AL T/C as per ISA C96 1)	2	22679.32	45358.65	
42	2.18	Wheel Space thermocouple 1 st STG AFT outer TT-WS1AO-2,3 (CR-AL T/C as per ISA C96 1)	2	22997.68	45995.37	
43	2.19	Wheel Space thermocouple 2 nd STG AFT outer TT-WS2AO-1,2 (CR-AL T/C as per ISA C96 1)	2	22679.32	45358.65	
44	2.20	Wheel Space thermocouple 2 st STG forward outer TT-WS2FO-2,3 (CR-AL T/C as per ISA C96 1)	2	22997.68	45995.37	
45	2.21	CPD thermocouple	1	2254.67	2254.67	
46	2.22	Exhaust Thermocouple (TT XD - 1 to 13) (CR-AL T/C as per ISA C96 1)	13	13528.05	175864.64	
47	2.23	GLAND PACKING TUBE For Bearing No 1	1	49151.91	49151.91	
48	2.24	GLAND PACKING TUBE For Bearing No 2	1	39231.34	39231.34	
49	2.25	Bearing Metal Temp Load Gear Bull (BT-RGB 1-1,2(A,B)) (CR-AL T/C as per ISA C96 1)	1	354637.81	354637.81	

A. Vikrant Raja
A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)

D. ...

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAİKAL.

Phone: 04368 - 233060, 233988,

Email: ppcl.kkl@nic.in

Tele fax: 04368 - 233287.

Supply Order No: P-157/MMC/2017-18/

Our GSTIN NO: 34AAACP6507E1ZS

Date: 09/10/2017.

ANNEXURE -I Page No.3

50 ✓	2.26	Bearing Metal Temp Load Gear Pinon (BT-RGB 2-1,2(A,B)) (CR-AL T/C as per ISA C96 1)	1	354637.81	354637.81
51 ✓	2.27	LO thermocouple #1 Brg Drain LT-B1DA,B (CR-AL T/C as per ISA C96 1)	1	4509.35	4509.35
52 ✓	2.28	LO thermocouple #2 Brg Drain LT-B2DA,B (CR-AL T/C as per ISA C96 1)	1	3607.48	3607.48
53 ✓	2.29	LO thermocouple #1 Brg Thrust Drain LT- BT1D-A,B (CR-AL T/C as per ISA C96 1)	1	6764.02	6764.02
54 ✓	2.30	LO Thermocouple Turbine Header LT-TH- 1A,B (CR-AL T/C as per ISA C96 1)	1	2480.14	2480.14
				Total Price	15,69,61,296.19
				Freight @ 0.25%	3,92,403.24
				Total	15,73,53,699.43
				GST @18%	2,83,23,665.89
				Grand Total	18,56,77,365.33
				Rounded to	18,56,77,365.00
Rupees Eighteen Crore Fifty Six Lakhs Seventy Seven Thousand Three Hundred and Sixty Five Only					

A. VIKRANTH RAJA, I.A.S

Managing Director
Puducherry Power Corporation Limited
(Government of Puducherry Undertaking)
Puducherry.

SUPERINTENDING ENGINEER

**PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAIKAL.**

Phone: 04368 - 233060, 233988;

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Tele fax: 04368 - 233287.

Supply Order No: P-157/MMC/2017-18/

Our GSTIN NO: 34AAACP6507E1ZS

Date: 09/10/2017.

ANNEXURE - II

As per Serial No 20

INLET GUIDE VANE ARRANGEMENT COMPLEX WITH HARDWARE DETAILS

35106000	INLET GUIDE VANE ARR	
35106001	SCREW CAP SOC HEAD	64
35106032	GEAR RACK	1SET
35106033	PIN STRAIGHT HEADLESS	8
35106035	GEAR I G V	64
35106036	SPRING LEAF	64
35106037	BUSHING DU	128
35106038	BUSHING	64
35106056	TUBING SPACER	64
35106058	SHIM VARIABLE	192
35106061	PIN CYLINDRICAL HEADLESS	-
35106069	WASHER PLAIN	64
35106071	THRUST WASHER	64

A. VIKRANTH RAJA, I.A.S

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

[Signature]
SUPERINTENDING ENGINEER

Annexure - III

(Annual Accounts for the financial year
2018-19 (Unaudited))

PUDUCHERRY POWER CORPORATION LIMITED
PROVISIONAL BALANCE SHEET AS AT 31st MARCH 2019

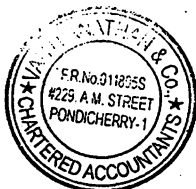
(₹)

Particulars	Note No.	As at	
		31.03.2019	31.03.2018
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	9978,41,800	9978,41,800
(b) Reserves and Surplus	2	7114,68,839	6958,98,107
		17093,10,639	16937,39,907
2 Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	-	-
(b) Long Term Provisions	6	306,57,000	276,33,751
		306,57,000	276,33,751
3 Current Liabilities			
(a) Trade Payables	4	359,98,331	1241,28,734
(b) Other Liabilities	5	2628,35,309	2642,54,158
(b) Short-term Provisions	6	362,61,919	454,71,564
		3350,95,559	4338,54,456
Total		20750,63,198	21552,28,114
II ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets	7	3898,83,016	2774,66,355
ii) Capital Work in Progress	8	108,34,052	123,81,032
(b) Long-term Loans and Advances	9	27,41,861	2,96,161
(c) Deferred Tax Asset (Net)	3	639,17,233	710,26,902
		4673,76,162	3611,70,450
2 Current Assets			
(a) Inventories	10	418,71,874	2334,16,507
(b) Trade Receivables	11	9514,62,811	5502,22,820
(c) Cash and Cash Equivalents	12	1411,41,883	4839,37,267
(d) Short-term Loans and Advances	9	4711,59,510	5141,82,649
(e) Other Current Assets	13	20,50,958	122,98,421
		16076,87,036	17940,57,664
Total		20750,63,198	21552,28,114

In terms of our audit
 report in Form 3CB.

for VAITHIANATHAN & Co.,
 Firm Registration No.011805S
 Chartered Accountants

V. MEENAKSHI SUNDAR
 Partner
 ICAI. M. No.212774



for and on behalf of the Board of Directors
 of Puducherry Power Corporation Limited

A. VIKRANTH RANA, I.A.S.
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

A. VIKRANTH RANA
 Managing Director

Place : Pondicherry

Date : 03/10/2019

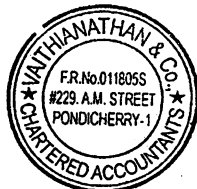
PUDUCHERRY POWER CORPORATION LIMITED
PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2019 (₹)

Particulars		Note No.	Year ended 31.03.2019	Year ended 31.03.2018
I.	Revenue from Operations	14	9319,95,321	7566,44,002
II.	Other Income	15	150,74,090	585,59,824
III.	Total Revenue		9470,69,411	8152,03,826
	EXPENSES			
	Consumption of Gas	16	6219,77,099	5421,26,644
	Employee Benefit Expense	17	1022,11,826	1024,95,705
	Depreciation and Amortisation	7	198,10,425	60,23,719
	Other Expenses	18	1586,74,573	1262,06,342
IV.	Total Expenses		9026,73,923	7768,52,410
V.	Profit before Prior Period, Exceptional and extraordinary items and tax (III-IV)		443,95,488	383,51,416
VI.	Prior Period Income / (Expenses)	19	(28,820)	(4,80,720)
VII.	Profit before Exceptional and extraordinary items and tax (V+VI)		443,66,668	378,70,696
VIII.	Exceptional items (Net)		-	-
IX.	Profit (Loss) before tax		443,66,668	378,70,696
X.	Less : Tax Expense :			
	1. Current Tax		65,80,799	122,91,904
	2. MAT Credit Entitlement		(52,36,413)	-
	3. Deferred Tax (Net)		71,09,669	191,97,948
XI.	Profit (Loss) for the period from continuing operations (IX - X)		359,12,613	63,80,844
XII.	Earnings per equity share :			
	1. Basic		3.60	0.64
	2. Diluted		3.60	0.64
	3. No. of shares		99,78,418	99,78,418

In terms of our audit report in Form 3 CD.

for VAITHIANATHAN & Co.,
 Firm Registration No.011805S
 Chartered Accountants

V. MEENAKSHI SUNDAR
 Partner
 ICAI. M. No.212774



Place : Pondicherry
 Date : 03/10/2019

for and on behalf of the Board of Directors
 of Puducherry Power Corporation Limited

A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

A. VIKRANTH RAJA
 Managing Director

	As at 31.03.2019	As at 31.03.2018
1 Share Capital		
a) Authorised		
1,35,00,000 Equity Shares of Rupees 100/- each	<u>13500,00,000</u>	<u>13500,00,000</u>
b) Issued		
99,78,418 Equity Shares of Rupees 100/- each	<u>9978,41,800</u>	<u>9978,41,800</u>
c) Subscribed and Paid-up		
99,78,418 Equity Shares of Rupees 100/- each	<u>9978,41,800</u>	<u>9978,41,800</u>

d) Reconciliation of number of Equity Shares :

Particulars	As at 31.03.2019		As at 31.03.2018	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	9978,41,800	99,78,418	9978,41,800
2. Add: Shares issued during the year	-	-	-	-
3. Balance at the end of the year	99,78,418	9978,41,800	99,78,418	9978,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

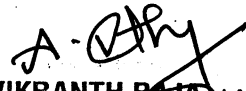
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

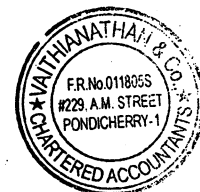
f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31.03.2019		As at 31.03.2018	
	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

g) Other particulars

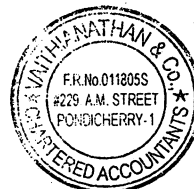
	Aggregate No. of Shares	
	As at 31.03.2019	As at 31.03.2018
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	-	-

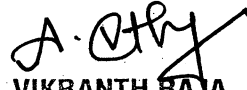

A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 Government of Puducherry Undertaking
 Puducherry.



	As at 31.03.2019	As at 31.03.2018
2 Reserves and Surplus		
a) Capital Redemption Reserve		
1. Balance as at the beginning of the year	3326,00,000	3326,00,000
2. Additions / (Deletions) during the Year	-	-
3. Balance as the end of the year	<u>3326,00,000</u>	<u>3326,00,000</u>
b) Special Maintenance Reserve		
1. Balance as at the beginning of the year	203,41,881	190,65,712
2. Add : Transfer from Profit and Loss Account	71,82,523	12,76,169
3. Less : Withdrawals during the year	(203,41,881)	-
4. Balance as the end of the year	<u>71,82,523</u>	<u>203,41,881</u>
c) Balance of Profit & Loss A/c as per last Balance Sheet		
1. Balance as at the beginning of the year	3429,56,226	3409,28,650
2. Add / (Less) : Profit / (Loss) for the Year	359,12,613	63,80,844
3. Less : Add / (Less) Transfer to Special Maintenance Reserve	(71,82,523)	(12,76,169)
4. Less : Proposed Dividend	-	(25,52,338)
5. Less : Tax on Proposed Dividend	-	(5,24,761)
6. Balance as the end of the year	<u>3716,86,316</u>	<u>3429,56,226</u>
Total Reserve and Surplus (a+b+c)	<u>7114,68,839</u>	<u>6958,98,107</u>
3 Deferred Tax Liability / Assets		
a) Deferred Tax Liability		
(i) Depreciation on Fixed Assets		
Balance at the beginning of the year	440,61,259	441,11,195
Provided / (Reversed) for the year	(11,53,276)	(49,936)
Balance at the end of the year	<u>429,07,983</u>	<u>440,61,259</u>
(ii) On Prepaid Gratuity		
Balance at the beginning of the year	-	-
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>-</u>	<u>-</u>
Total - Deferred Tax Liability (i + ii)	<u>429,07,983</u>	<u>440,61,259</u>
b) Deferred Tax Assets		
(i). Provision for Leave Encashment		
Balance at the beginning of the year	95,50,430	88,81,399
Provided / (Reversed) for the year	11,32,849	6,69,031
Balance at the end of the year	<u>106,83,279</u>	<u>95,50,430</u>
(ii) On Provision for Gratuity		
Balance at the beginning of the year	13,25,748	1,39,368
Provided / (Reversed) for the year	5,17,126	11,86,380
Balance at the end of the year	<u>18,42,874</u>	<u>13,25,748</u>
(iii). On Provision for unrealized interest on Loans		
Balance at the beginning of the year	222,48,427	222,48,427
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>222,48,427</u>	<u>222,48,427</u>
(iv). On account of Business Loss		
Balance at the beginning of the year	819,63,556	1030,66,851
Provided / (Reversed) for the year	(99,12,920)	(211,03,295)
Balance at the end of the year	<u>720,50,636</u>	<u>819,63,556</u>
Total - Deferred Tax Assets (i + ii + iii+iv)	<u>1068,25,216</u>	<u>1150,88,161</u>
Net Deferred Tax (Asset) / Liability	<u>(639,17,233)</u>	<u>(710,26,902)</u>

(a-b)




A. VIKRANTH RAJA, I.A.S.
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Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2019	31.03.2018	31.03.2019	31.03.2018

4 Trade Payables

Sundry Creditors for Goods Purchased /	-	-	359,98,331	1241,28,734
	-	-	359,98,331	1241,28,734

Trade Payables includes:

a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) **	-	-	-	-
b) Total outstanding Dues of creditors other than MSMEs	-	-	359,98,331	1241,28,734
	-	-	359,98,331	1241,28,734

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2019	31.03.2018	31.03.2019	31.03.2018

5 Other Liabilities

Deferred Claims Payable	-	-	27,54,364	27,54,364
EMD and Security Deposits Payable	-	-	11,34,314	8,48,553
Employee Related Payables	-	-	92,49,348	95,57,806
Expenses Payable	-	-	49,01,081	60,38,674
Other Payables	-	-	50,05,022	52,63,581
Amount Payable to Puducherry Electricity Department Govt. of Puducherry - Share of Credit note from M/s. GAIL for excess transmission cost charged in earlier years [Note 21(17)]	-	-	2397,91,180	2397,91,180
	-	-	2628,35,309	2642,54,158

6 Provisions

Proposed Dividend	-	-	286,01,736	286,01,736
Corporate Dividend Tax	-	-	58,79,291	58,79,291
Provision for Leave Encashment	306,57,000	276,33,751	16,54,887	12,51,800
Provision for Loss on sale of asset	-	-	1,26,005	1,26,005
Provision for Group Gratuity	-	-	-	40,09,762
Provision for Income Tax	-	-	-	56,02,970
	306,57,000	276,33,751	362,61,919	454,71,564

7 Fixed Assets (Schedule Enclosed)

3898,83,016	2774,66,355	-	-
3898,83,016	2774,66,355	-	-

8 Capital Work in Progress

Consultancy Charges for Other Works	17,78,254	29,19,012	-	-
Expenditure on New / Expansion Projects	90,55,798	94,62,020	-	-
	108,34,052	123,81,032	-	-

A. Vikrant Raja
A. VIKRANTH RAJA, I.A.S
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	Long-term / Non-current		Short-term / Current	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
9 Loans and Advances (Unsecured)				
Loans / Advances to Employees	-	-	94,949	3,90,819
Advance to Suppliers	-	-	25,13,605	629,32,911
Advance Tax and Tax Deducted at Source	-	-	-	-
Income Tax Refund Due	-	-	494,95,953	328,60,781
MAT Credit Entitlement	-	-	52,36,413	-
Prepaid Expenses	-	-	30,09,575	101,87,529
Prepaid Gratuity	24,45,700	-	-	-
Security Deposits	2,96,161	2,96,161	-	-
Advances Recoverable in Cash or Kind	-	-	108,09,015	78,10,609
Term Loan to Pondicherry AFT	-	-	1000,00,000	1000,00,000
Term Loan to Pondicherry Amudasurabi	-	-	3000,00,000	3000,00,000
(Unsecured, considered doubtful)				
Term Loan to Pondicherry Co-op Sugar Mills [Including Interest Accrued and Due]	-	-	654,55,801	654,55,801
Less : Provision for Doubtful Advance and Interest thereon			(654,55,801)	(654,55,801)
	27,41,861	2,96,161	4711,59,510	5141,82,649

10 Inventories (valued at lower of cost and net realizable value)#

a) Spares	367,93,115	1344,60,148
b) Spares / Stores in Transit	8,46,427	940,12,109
c) Chemicals, Consumables & Miscellaneous	42,32,332	49,44,250
	418,71,874	2334,16,507

11 Trade Receivables (unsecured)#

Considered Good		
a) Outstanding for a period exceeding 6 months from the date they are due for payment	4735,33,142	4688,39,531
b) Outstanding less than 6 months & Other Receivables	4779,29,669	813,83,289
	9514,62,811	5502,22,820

12 Cash and Bank Balances #

Cash and Cash equivalents		
a) Cash on hand	35,000	35,000
b) Balance with Scheduled Banks		
- In Current Accounts	141,08,691	72,22,562
- In Deposit Accounts	645,71,387	3036,77,186
c) Balance with Scheduled Banks		
- In Deposit Accounts - Held as Security for Guarantees issued	624,26,805	1730,02,519
	1411,41,883	4839,37,267

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
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 Puducherry.



PUDUCHERRY POWER CORPORATION LIMITED

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13 Other Assets	Long-term / Non-current		Short-term / Current	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
Interest Accrued on Deposits and Other Advances			20,50,958	122,98,421
Interest Accrued on Loans			524,06,204	524,06,204
Less: Provision for Interest Accrued on Loans			(524,06,204)	(524,06,204)
			<u>20,50,958</u>	<u>122,98,421</u>

The details furnished above are current items and there are no non-current items.

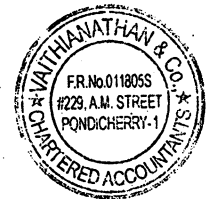
14 Revenue from Operation	Year Ended 31.03.2019	Year Ended 31.03.2018
Operating Revenue		
Sale of Power	9333,70,321	7722,21,395
Less : Rebate on Sale of Power	(13,75,000)	(15,77,393)
	<u>9319,95,321</u>	<u>7566,44,002</u>

15 Other Income	Year Ended 31.03.2019	Year Ended 31.03.2018
Interest on Bank Deposits(Gross)	148,77,478	371,77,220
Insurance	-	212,81,877
Miscellaneous Income	1,96,612	1,00,727
	<u>150,74,090</u>	<u>585,59,824</u>

16 Consumption of Gas	Year Ended 31.03.2019	Year Ended 31.03.2018
Cost of Gas Consumed	6219,77,099	5421,26,644
	<u>6219,77,099</u>	<u>5421,26,644</u>

17 Employee Benefit Expenses	Year Ended 31.03.2019	Year Ended 31.03.2018
Salaries, Wages, Bonus and Contribution to EPF / ESI	957,87,405	913,33,509
Generation Incentives	33,72,214	28,79,018
Contribution to Gratuity	19,42,513	66,34,055
Staff Welfare	11,09,694	16,49,123
	<u>1022,11,826</u>	<u>1024,95,705</u>

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
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Year Ended 31.03.2019 Year Ended 31.03.2018

18 Other Expenses

Advertisement & Business Promotion	10,10,276	8,91,699
Annual Maintenance Charges	22,080	88,546
Audit Fees	2,64,320	2,64,320
Bank Charges	4,80,609	3,56,161
Books and Periodicals	7,435	27,386
Canteen Expenses	18,99,794	13,18,040
Consultancy Charges	11,40,758	4,95,008
CSR Expenditure	-	123,06,775
Electricity Charges	31,16,468	26,68,952
Green Belt Maintenance	14,020	4,35,446
Hiring-Charges	52,352	-
Insurance - Others	95,398	2,20,538
Insurance - Power Plant	101,87,529	29,41,169
Licences and Taxes	26,58,067	5,48,241
Miscellaneous Expenses	11,86,914	9,84,898
Provision for Unrealized Interest on Loan	-	524,06,204
Office Expenses	3,08,168	7,04,342
Postage and Telephone	3,28,617	3,84,817
Printing and Stationery	1,83,775	4,54,491
Professional Charges	8,91,537	9,11,495
Rent	5,27,496	5,27,496
Repairs and Maintenance (Building)	42,25,554	16,62,294
Repairs and Maintenance (Office)	2,964	35,380
Repairs and Maintenance (Plant)	1201,68,087	344,85,058
Repairs and Maintenance (Quarters)	40,306	1,02,800
Security Charges	36,48,471	50,31,645
Stipend	38,49,005	36,31,254
Training Expenses	69,930	50,750
Travelling Expenses	4,88,211	5,82,739
Vehicle Maintenance	18,06,432	16,88,398

1586,74,573 1262,06,342

Auditors Fee Consist of :

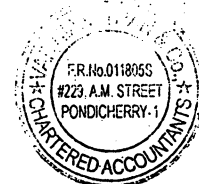
Remuneration to Auditor for		
- For Statutory Auditor	70,800	70,800
- For Taxation Matters	20,650	20,650
- For Other Services	14,750	14,750
Remuneration to Internal Auditors	99,120	99,120
Remuneration to Cost Auditors	59,000	59,000
	2,64,320	2,64,320

19 Prior Period (Income) / Expenses

Prior Period Expenses	28,820	4,80,720
	28,820	4,80,720

20 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification.

A. Vikranth Raja
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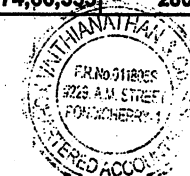


PUDUCHERRY POWER CORPORATION LIMITED
NOTE 7 - FIXED ASSETS

(₹)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2018	Additions	Deletions	As at 31.03.2019	Upto 31.03.2018	For the Year	Adjustment During the Year	Upto 31.03.2019	As on 31.03.2019	As on 31.03.2018
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	-	-	-	-	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	113,63,550	6,48,505	-	120,12,055	66,76,839	73,25,344
Furniture and Fittings	35,49,196	2,12,499	-	37,61,695	31,94,276	8,596	-	32,02,872	5,58,823	3,54,920
Office Equipment	44,77,536	67,000	-	45,44,536	38,62,978	1,69,430	-	40,32,408	5,12,128	6,14,558
Vehicle	77,37,921	-	6,54,677	70,83,244	62,86,142	6,77,987	6,54,677	63,09,452	7,73,792	14,51,779
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	28,36,600	-	-	28,36,600	24,18,226	1,34,714	-	25,52,940	2,83,660	4,18,374
Plant and Machinery	39,00,485	-	-	39,00,485	4,22,888	88,151	-	5,11,039	33,89,446	34,77,597
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	33,45,017	1,89,641	-	35,34,658	21,43,227	23,32,868
Plant and Machinery - BHEL	11111,25,224	1319,47,587	-	12430,72,811	10000,12,702	144,63,996	-	10144,76,698	2285,96,113	1111,12,522
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	41,22,806	4,27,821	-	45,50,627	37,24,438	41,52,259
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	88,52,412	6,42,853	-	94,95,265	90,30,756	96,73,609
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	100,16,529	23,58,731	-	123,75,260	322,97,672	346,56,403
Total	15344,69,976	1322,27,086	6,54,677	16660,42,385	12570,03,621	198,10,425	6,54,677	12761,59,369	3898,83,016	2774,66,355
Previous Year Figures	15310,96,189	33,73,787	-	15344,69,976	12509,79,902	60,23,719	0	12570,03,621	2774,66,355	2801,16,287

A. Vikranth Raja
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Annexure - IV

(Copy of the work order for Major Overhauling along with payment made)



PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
T.R. PATTINAM - 609606, KARAİKAL.



253

Phone No: 04368-233060

E-Mail: ppclmmc@gmail.com

Fax: 04368 - 233355

Ref: R-016/MMC/2018-19/ 2000

Our GSTIN No.: 34AAACP6507E1ZS

Dt. 10.10.2018

WORK ORDER

To
M/s. BHEL -GE Gas Turbine Services Pvt. Ltd.,
Quadrant 1, Cyber Towers,
7th Floor, HITECH City, Madhapur.
Module No: A1, A2&A3,
HYDERABAD- 500 081.
Telangana.

- Sub: Execution of Major Inspection in Gas Turbine- order issued-Reg.
Ref: 1) Our Enq.no: R-016/MMC/2017-18/2983, Dt.: 02.03.2018
2) Your Offer No.: QSS17/0577 dt.16.03.2018
3) Our mail: 09.08.2017, 24.10.2017, 18.04.2018, 05.05.2018, 30.06.2018
4) Your mail: 15.08.2017, 26.10.2017, 23.04.2018
5) Negotiation Meeting held at PPCL, MD office on 19.06.2018
6) Board approval- resolution No: 134.03
7) Letter of intent: Ref: R-16/MMC/2018-19/863, Dt: 30.06.2018

With reference to the above, it is informed that approval of the competent authority has been accorded for the Execution of Major Inspection for Gas Turbine at PPCL, T. R. Pattinam, Karaikal for the amount of **Rs. 1,03,84,000/- (Rupees one crore three lakhs eighty four thousand Only)** on Lump sum basis which is inclusive of GST @18% and at actuals, local conveyance, boarding & lodging charges for BGGTS representatives and their contract personnel and as per our terms & conditions mentioned therein. In this connection, you are requested to send your acceptance letter at the earliest.

Sl. No.	Job Description	Rate in Rupees
1.	For the Major Inspection of Gas Turbine, AGB, LGB Work scope on Lump sum basis Manpower along with necessary tools and tackles. Detailed scope of work furnished in the Annexure-I	88,00,000.00
	Add: GST 18%	15,84,000.00
	Total amount in Rs.	1,03,84,000.00
(Rupees one crore three lakhs eighty four thousand Only)		

General Terms and conditions:

1. The rate is firm and inclusive of GST 18% and Travel to Karaikal and Back, Accommodation and local travel and other statutory deductions like ESI, EPF as admissible at actuals are to be borne by the party.
2. The work has to be completed within 25 days from the date of this Work Order.
3. PPCL has to provide BGGTS technical advisors free of charge reasonable business related communication facilities such as telephone and facsimile.
4. 80% Payment will be made within 15 days from the date of receipt of your invoice after completion of work satisfactorily and approval of Engineer -In- Charge by crossed demand draft and bill in triplicate along with advance stamped receipt should be sent to the undersigned for making payment.

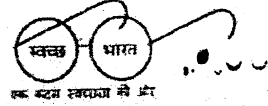
A. VIKRANTH RAJA, I.A.S

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Page 1 of 7



PUDUCHERRY POWER CORPORATION LIMITED
(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)
T.R. PATTINAM - 609606, KARAIKAL.



254

Phone No: 04368- 233060
Ref: R-016/MMC/2018-19/

E-Mail: ppclmmc@gmail.com

Fax: 04368 - 233355

Our GSTIN No.: 34AAACP6507E1ZS
Dt. 10.10.2018

WORK ORDER PAGE - 2

5. 15% payment of the Work order value with taxes on submitting the following:

For EPF:

To be generated from the EPF website for the specific month for the manpower deployed to PPCL and the same to be enclosed separately with a covering letter.

Combined challan of account no. 01,02,10,21 & 22 with TRRN number.

EPF - Electronic Challan cum Return (ECR)

EPF Challan summary/ EPF - TRRN details

For ESI:

To be generated from the ESI website for the specific month for the manpower deployed to PPCL and the same to be enclosed separately with a covering letter.

ESI challan number

ESI monthly contribution- online challan status (Transaction details)

ESI monthly contribution details (contractor wise) for the month of.....

And other records to be submitted along with the above:

Copy of register of wages for the persons deployed to PPCL duly attested by the contractor.

Copy of register of muster roll/attendance for the persons deployed to PPCL duly attested by the contractor.

Copy of payment proof for the persons deployed to PPCL through bank duly attested by the contractor.

In addition to the above as a mandatory, the proposed parties/manpower supply contractors have to obtain the FORM-III -Registration certificate under Pondicherry shops and Establishment Rules 1964 as an Employer of the Establishment to be permitted to employ persons under their firm and also obtain Labour License under the contract labour Regulation & Abolition act. 1970 with the labour Department, Government of Puducherry, Karaikal.

6. 5% (Basic amount) Payment will be made within three months from the date of completion of work for Guarantee for workmanship.

7. All the Safety Rules as per the Factory Act 1948, Puducherry Factory Rule and PPCL Safety instructions to be strictly followed inside the plant area.

8. The Party should depute one of their representatives at the PPCL site till the plant is started to full speed on No load condition.


9. In case of any faulty workmanship in the scope of work, the party must rectify the same at their own cost.

10. EOT crane facility will be provided by PPCL at free of cost.

11. Necessary Spares and Consumables will be supplied by PPCL. All special tools given by OEM will be provided by PPCL if available.

12. The Executive Engineer (or) his authorized representative will be the coordinating and certifying authority for completion of work.


13. Four Copies of the detailed report of the work done should be submitted for reference and records. One soft copy of the detailed report also to be submitted.


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

WORK ORDER PAGE - 3

14. The bill in triplicate along with advance stamped receipt should be sent to the undersigned for making payment.
15. Payment will be subject to submission of monthly paid up challan for ESI & EPF contribution in respect of the manpower deployed to PPCL and an undertaking by the contractor.
16. Party should obtain all permits and licenses under the laws or regulations applicable and in connection with the work carried out and shall comply with and discharge all statutory obligations / liabilities under the various laws such as Factory Act / Workmen's Compensation Act / Employee's State Insurance Act / Employee's Provident Fund Act / Payment of Wages Act / Contract Labour (Regulation & Abolition) Act / Minimum Wages Act Etc., or any modification thereof.
17. **Liquidated damages Clause:** If the contractor fails to complete the work successfully within the period mentioned as per the work order from the date of shutdown of Gas Turbine the Liquidated damages Clause applicable. If the contractor fails to complete the work successfully as per the work order within the period of scheduled time from the date of shutdown of Gas Turbine, the contractor shall pay to Puducherry Power Corporation Ltd as Liquidated damages and not as penalty, a sum calculated at the rate of 0.5 % of the price of contract value for each week or part thereof of delay. The total amount of Liquidated damages for delay in the completion of work shall be subject to maximum of five percent (5%) of the quoted price.
18. The contractor should provide helmets & safety shoes for all the employees engaged to be working in PPCL.
19. The work should be carried out in PPCL Site, T.R. Pattinam, Karaikal - 609 606.
20. Necessary gate pass should be obtained well before the commencement of work.
21. Our GST No.: 34AAACP6507E1ZS is registered with Commercial Taxes Department, Puducherry.
Payment will be subject to income tax rules prevailing at the time of payment.
22. The party should sign the duplicate copy of the work order as a token of acceptance.


10/10/2018
EXECUTIVE ENGINEER (MECH) PLANT


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PROJECT OFFICE, T.R.PATTINAM

FOR PAYMENT

BILL NO. 107/18-19/Dt. 11.03.2019

Mc : Repairs & Maintenance (P&M)

DESCRIPTION	AMOUNT
Invoice amount payable to M/s. BHEL-GE Gas Turbine Services Hyderabad towards Execution of Major Inspection in Gas turbines per the work order No. R-016/MMC/2018-19/2000/2018	
Invoice No: TS-I18/1058 dt.21.01.2019	8800000.00
ADD: IGST @ 18% on ₹88,00,000/-	1584000.00
Sub Total - I	10384000.00
Retained on clearance of EPF/ESI & 5% for Guarantee three months from completion of work	2076800.00
Sub Total - II	8307200.00
Tender TAN (GSTR-7) based @ 2% on ₹ 88,00,000/-	176000.00
Total Amount	8131200.00
Tender PAN based @ 10 % on ₹ 10384000/- (100% Taxes)	1038400.00
Net Amount	7092800.00

Eighty one lakhs thirty one thousand two hundred only

M/s. BHEL-GE Gas Turbine Services Pvt. Ltd., Hyderabad for ₹ 7092800/- by ₹ 10,38,400/- in favour of TDS

<i>S. S. S. S.</i> Drawing & Disbursing Officer T.R. Pattinam	<i>V. S. S.</i> Dy. Manager (Accounts) PPCL., T.R. Pattinam	<i>P. S. S.</i> Superintending Engineer PPCL., T.R. Pattinam.
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₹ 81,31,200/- (Rupees eighty one lakhs thirty one thousand two hundred)

Issued : SBI/HOB/ Indian Bank
18-19 / Dt. 11.03.2019
17/18.03.2019 / ₹ 7092800
18/18.03.2019 / ₹ 1038400
S. S. S.
DM(A) S.E.

PARTY	7092800.00
TDS under TAN	176000.00
TDS under PAN	1038400.00
15% retained EPF/ESI & 5% Guarantee	2076800.00
Total	10384000.00

P. S. S.
SUPERINTENDING ENGINEER

that was not drawn before
Certificate has been obtained from J.E (Mech) , A.E.(Mech)& TO(M)
Entries has been made in the W. order Register 93
Entries has been made in the M Book No.199 page No. 98
7 entries has been made in the GST-TAN Register Page No. 03

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(Government of Puducherry Undertaking)
Puducherry.

S. S. S.
Drawing & Disbursing Officer
Puducherry Power Corporation Ltd.,
Project Office T. R. Pattinam - 605005

Original For Recipient

BHEL- GE Gas Turbine Services Pvt Ltd. **257**
A1, A2 & A3, Quadrant 1, 7th Floor, Cyber
Towers, Madhapur
Hyderabad
Telangana, 500081 India
Telephone 91-40-40640111
Tele Fax 91-40-27816962



UIN 36AAACB5126H1ZZ
UIN 36AAACB5126H
UIN 151505TG1997PTC040657

Handwritten initials/signature

Tax Invoice

Handwritten notes:
K.S. M
K.B.G. 119

Payment Instructions

For Domestic Sales :
- SEND PAYMENT BY DD AT HYDERABAD IN FAVOUR OF
BHELGE-GAS TURBINE SERVICES PVT LTD. -PLEASE
GIVE OUR INVOICE NO & DATE ALONG WITH PAYMENT.
For International Sales :
-WIRE TRANSFER:
Bank Name : M/s.Hongkong & Shanghai banking
Corporation Ltd. Somajiguda, Hyderabad-82 A/C No.
081-569-600 001, IFSC Code / No. HSBC 05 00002

Buyer
Puducherry Power Corp Ltd
M. Pattinam
Hyderabad-500006 India
Pudicherry - 34
Invoice No 34AAAC P6507E12S

Invoice No TS-118-1058
Date 21-Jan-2019
Customer P.O. No R-16/MMC/2018-19/863
Customer P.O Date 30-06-2018
Freight
Dispatched thru ROAD
BGGTS Job No J18-0206
Terms of Payment Net15days
Dispatch Ref

Buyer
Puducherry Power Corporation Ltd.
M. Pattinam
Hyderabad-500006 India
Pudicherry - 34
Invoice No 34AAACP6507E12S
Supply Pudicherry (PY)

Veh. No.:-

Description	HSN	Qty	Rate/PC's INR	Amount INR
Carrying out Major Inspection along with AIB & IGB of GT#1, Fr#5	998331	1 Nos.	8,800,000.00	8,800,000.00
Tax Code			Tax Base Amount	Tax Amount
051			8,800,000.00	1,584,000.00
				1,584,000.00
Total				8,800,000.00
Amount (Sub Total + Tax)				10,384,000.00

Exempt under RCM:- No

Amount in Words (One Crore Three Lakh Eighty Four Thousand Rupees Only)

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.





GSTIN: 36AAACB5126H1ZZ
 PAN: AAACB5126H
 CIN: U51505TG1997PTC040657

Tax Invoice

Original For Recipient

BHEL- GE Gas Turbine Services Pvt. Ltd. **258d.**
 A1, A2 & A3, Quadrant 1, 7th Floor, Cyber
 Towers, Madhapur
 Hyderabad
 Telangana, 500081 India
 Telephone 91-40-40640111
 Tele Fax 91-40-27816962

2% p.m. will be charged on overdue payment.
 If there be any dispute regarding the invoice, please
 details in writing within 7 days from the date.
 All services (including any goods) covered by this invoice is conditioned
 the terms in the original quotation/offer or acknowledgement of

For BHEL-GE Gas Turbine Services Pvt. Ltd.

[Signature]
 Authorized Signatory

Particulars of Service: 'Consulting Engineer'

Period of Job Completion: 23rd December 2018 to 18th January 2019
 : PPCL-K, GT#1, FR#5

[Signature]
A. VIKRANTH RAJA, I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.

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PUDUCHERRY POWER CORPORATION LIMITED

(A Government of Puducherry Undertaking)

PROJECT OFFICE, T.R.PATTINAM

259

FOR PAYMENT

BILL NO. /19-20/Dt.15.06.2019

A/c : Repairs & Maintenance (P&M)

DESCRIPTION

AMOUNT

5) of balance amount payable to M/s. BHEL-GE Gas Turbine Pvt. Ltd., Hyderabad towards ESI/EPF clearnace obtained on completion concerned and completion of gaurantee period for 1 year of Major Inspection in Gas Turbine as per the work order No. 15/MMC/2018-19/2000/ Dt.10.10.2018	
Invoice No: TS-I18/1058 dt.21.01.2019	8800000.00
ADD: IGST @ 18% on ₹88,00,000/-	1584000.00
Sub Total - I	10384000.00
Amount of amount paid bill No. 1022/18-19/11.03.2019 which is net of GST and TDS deducted at 100%	8307200.00
Net Amount	2076800.00

M/s. BHEL-GE Gas Turbine Services Pvt. Ltd., Hyderabad for ₹ 2076800

<i>[Signature]</i> Drawing & Disbursing Officer T.R. Pattinam	<i>[Signature]</i> Dy. Manager (Accounts) PPCL., T.R. Pattinam	<i>[Signature]</i> CAPTIVE ENGINEER (MECH.) PPCL., T.R. Pattinam.
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₹ 20,76,800/- (Rupees twenty lakhs seventy six thousand eight hundred only)

Bank : SBI / IOB / Indian Bank

[Signature] 26/06/19
DM(A) E.E(M)

[Signature] 17/06/2019
CAPTIVE ENGINEER (MECH.)

That certificate has not drawn before certificate has been obtained from J.E (Mech) , A.E.(Mech)& TO(M) entries has been made in the W. order Register Page No: 93 (2018-19) entries has been made in the M Book No. 01 page No. 74

[Signature]
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

[Signature]
Drawing & Disbursing Officer
Puducherry Power Corporation Ltd,
Project Office T.R. Pattinam - 605005



GSTIN: 36AAACB5126H1Z2
 PAN: AAACB5126H
 CIN: U51505TG1997PTC040657

DD

Tax Invoice

Original For Recipient

BHEL- GE Gas Turbine Services Pvt. Ltd. **260**
 A1, A2 & A3, Quadrant 1, 7th Floor, Cyber
 Towers, Madhapur
 Hyderabad
 Telangana, 500081 India
 Telephone 91-40-40640111
 Tele Fax 91-40-27816962

To

Engineer
 Pucherry Power Corp Ltd
 Office, T.R. Pattinam
 Pondicherry, 609606 India
 Pondicherry - 34
 34AAACP6507E1ZS

Payment Instructions

For Domestic Sales :
 - SEND PAYMENT BY DD AT HYDERABAD IN FAVOUR OF
 BHELGE-GAS TURBINE SERVICES PVT LTD. -PLEASE
 GIVE OUR INVOICE NO & DATE ALONG WITH PAYMENT.
 For International Sales :
 -WIRE TRANSFER:
 Bank Name : M/s.Hongkong & Shangai banking
 Corporation Ltd. Somajiguda, Hyderabad-82 A/C No.
 081-569-600 001, IFSC Code / No. HSBC 05 00002

Invoice No TS-118-1058
 Date 21-Jan-2019
 Customer P.O. No R-16/MMC/2018-19/863
 Customer P.O Date 30-06-2018
 Freight
 Dispatched thru ROAD
 BGGTS Job No J18-0206
 Terms of Payment Net15days
 Dispatch Ref

Pucherry Power Corporation Ltd.
 Office, T.R. Pattinam
 Pondicherry, 609606 India
 Pondicherry - 34
 Invoice No.: 34AAACP6507E1ZS
 Copy: Pondicherry (PY)

Veh. No.:-

Description	HSN	Qty	Rate/PC's INR	Amount INR
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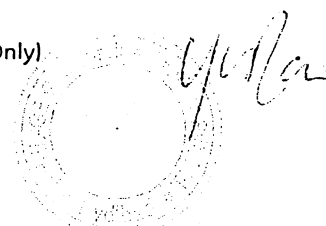
Carrying out Major Inspection along 998331 AGB & LGB of GT#1, Fr#5		1 Nos.	8,800,000.00	8,800,000.00
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Tax Code	Tax Base Amount	Tax Amount
IGST	8,800,000.00	1,584,000.00
		1,584,000.00
		8,800,000.00
Amount (Sub Total + Tax)		10,384,000.00

Exempt under RCM:- No

Amount in Words (One Crore Three Lakh Eighty Four Thousand Rupees Only)

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
 Managing Director
 Pucherry Power Corporation Limited
 (A Government of Pucherry Undertaking)
 Pucherry.



PUDUCHERRY POWER CORPORATION LIMITED

(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)

PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAIKAL.

Phone: 04368 - 233060

ppclmmc@gmail.com

Tele fax: 04368 - 2361

Work Order No: R-020/MMC/2018-19/1930

Our GSTIN No: 34AAACP6507E1ZS

Date: 04.10.2018

WORK ORDER

M/s. Bharat Heavy Electricals Limited,
Spares & Services Business Group,
E.V.R Periyar Building (5th Floor),
New No. 690, Anna Salai, Nandanam,
Chennai - 600 035.

Ph: 044 - 24314297 / Fax: 044 - 24314299

Email: p.raja@bhel.in, vta@bhel.in, gj@bhel.in,

"Kind Attn.: Thiru. P.Rajeshakaran, General Manager, SSBG"

Sub: Execution of Major Inspection in Steam Turbine- Order issued-Reg.

Ref: 1. Our Enquiry R-020/MMC/2017-18/2550 dt.19.01.2018

2. Your Offer ref. No:PS:SSBG:CHN:219:PPCL:SB:317C74100SSD003:1649
dt.29.01.2018

3. Our mail: 02.03.2018, 10.03.2018, 23.04.2018, 05.05.2018, 07.06.2018, 25.06.2018,
26.06.2018, 01.08.2018, 03.08.2018.


4. Your mail: 30.01.2018,05.04.2018, 23.04.2018, 25.06.2018, 03.08.2018, 07.08.2018,

5. MOM between BHEL-SSBG and PPCL at Chennai dated 09.07.2018

With reference to the above, it is informed that approval of the competent authority has been accorded for the Execution of Major Inspection for Steam Turbine at PPCL, T. R. Pattinam, Karaikal for the Lumpsum amount of **Rs. 1,06,20,000/-** (Rupees one crore six lakhs and twenty thousand only) on Lump sum basis which is inclusive of GST 18% and local conveyance, boarding & lodging charges for BHEL representatives and as per our terms & conditions mentioned therein. The Scope of work is enclosed in a separate ANNEXURE.

General Terms & Conditions:

1. **RATE:** Rate quoted should be firm and inclusive of GST 18% and local conveyance, boarding & lodging charges for BHEL representatives and other charges as admissible and it should not be altered at any cost.
2. **Machineries, testing equipments, all special tools & tackles for lifting, heating special tools and equipments and testing to be arranged by the party. The party should arrange special gauges & tools for opening the Turbine. All the tools and equipments should be available at our site well before the starting of the work.**
3. **PAYMENT:**
 - a. 50% +GST along with WO/On site mobilization
 - b. 40% +GST on machine putting on barring gear
 - c. Balance 10%+GST on completion of defect liability period for 1 month. i.e from 1 month from the date of completion. In this regard, you are requested to provide the bills in triplicate with advance stamped receipt to the undersigned for effecting payment. Payment made if bills received with advance stamped receipt.
4. **Mobilization of manpower, tools and tackles by the contractor should start at least one day before shutdown of the unit. Contractor shall deploy team consisting of technically skilled manpower for Major Overhauling work, so as to ensure timely completion of work. If during the currency of the contract, it is found by the Site Engineer that the progress of the work is not satisfactory, Contractor shall mobilize additional resources such as tools, equipment, material and labour as may be asked for by the Site Engineer for speeding up the progress of work.**
5. **The party should depute one of their representatives at the site till the plant is started if the Major Inspection job is completed earlier.**
6. **Payment will be subject to income tax rules prevailing at the time of payment.**
7. **For the execution of Major Inspection of 9.6 MW Steam Turbine the work has to be completed within 30 days from the stopping of Steam Turbine. The tentative schedule is that the shutdown will commence from second week of November-2018.**


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED

(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)

PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAIKAL.

Phone: 04368 - 233060

ppclmmc@gmail.com

Tele fax: 04368 26355.

Work Order No: R-020/MMC/2018-19/

Our GSTIN No: 34AAACP6507E1ZS

Date: 04.10.2018

WORK ORDER PAGE NO. 2

8. In case of any faulty workmanship in the scope of work, the party must rectify the same at their own cost.
9. Necessary spares and consumables / EOT crane facility will be supplied by PPCL.
10. Statutory requirement for ESI and EPF for the work portion has to be complied by BHEL, Sub-Contractor.

For EPF:

To be generated from the EPF website for the specific month for the manpower deployed to PPCL and the same to be enclosed separately with a covering letter.

Combined challan of account no. 01,02,10,21 & 22 with TRRN number.

EPF - Electronic Challan cum Return (ECR)

EPF Challan summery/ EPF - TRRN details

For ESI:

To be generated from the ESI website for the specific month for the manpower deployed to PPCL and the same to be enclosed separately with a covering letter.

ESI challan number

ESI monthly contribution-online challan status (Transaction details)

ESI monthly contribution details (contractor wise) for the month of.....

And other records to be submitted along with the above:


Copy of register of wages for the persons deployed to PPCL duly attested by the contractor.

Copy of register of muster roll/attendance for the persons deployed to PPCL duly attested by the contractor.

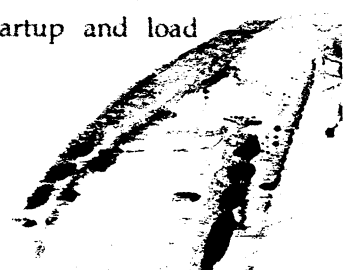
Copy of payment proof for the persons deployed to PPCL through bank duly attested by the contractor.

In addition to the above as a mandatory, the proposed parties/manpower supply contractors have to obtain the FORM-III -Registration certificate under Pondicherry shops and Establishment Rules 1964 as an Employer of the Establishment to be permitted to employ persons under their firm and also obtain Labour License under the contract labour Regulation & Abolition act. 1970 with the labour Department, Government of Puducherry, Karaikal.

11. Party should obtain all permits and licenses under the laws or regulations applicable and in connection with the work carried out and shall comply with and discharge all statutory obligations / liabilities under the various laws such as Factory Act / Workmen's Compensation Act / Employee's State Insurance Act / Employee's Provident Fund Act / Payment of Wages Act / Contract Labour (Regulation & Abolition) Act / Minimum Wages Act Etc., or any modification thereof.
12. All the Safety Rules as per the Factory Act 1948, Puducherry Factory Rule and PPCL Safety instructions to be strictly followed inside the plant area. In case of any damage to the components/ organization due to faulty workmanship, the same should be indemnified / corrected at your scope.
13. The contractor should provide helmets & safety shoes for all the employees engaged to be working in PPCL.
14. Our GST No: 34AAACP6507E1ZS as registered with commercial taxes Department, Puducherry.
15. Payment will be subject to the statutory taxes at the time of payment.
16. Four copies of the detailed report of the work done should be submitted for reference and records.
17. All Testing equipments, instruments and tools & tackles required for overhauling shall be arranged by BHEL.
18. Ensure the presence of BHEL representative during commissioning, startup and load operation of the steam turbine.



A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.



PUDUCHERRY POWER CORPORATION LIMITED

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(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)

PROJECT OFFICE, T.R. PATTINAM - 609 606, KARAİKAL.

Phone: 04368 - 233060

ppclmmc@gmail.com

Tele fax: 04368 - 233355.

Work Order No: R-020/MMC/2018-19/

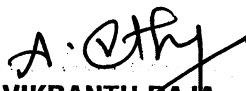
Our GSTIN No: 34AAACP6507E1ZS

Date: 04.10.2018

WORK ORDER PAGE NO. 3

19. Minor works at local workshop, machining, fabrication, welding, cutting and related works required for completion of overhauling shall be at scope of BHEL. Major machining for oil guards, coupling bolts and Diaphragms at major workshops if required shall be at additional cost.
20. The work should be carried out in PPCL Site, T.R.Pattinam, Karaikal - 609606.
21. Necessary gate pass should be obtained well before the commencement of work.
22. The party should sign the duplicate copy of the work order as a token of acceptance.


04/10/2018
EXECUTIVE ENGINEER (MECH) PLANT


A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

PUDUCHERRY POWER CORPORATION LIMITED

(A Government of Puducherry Undertaking)

PROJECT OFFICE, T.R.PATTINAM

BILL FOR PAYMENT

Bill No. 695/2018-19 dt.06/12/2018

	AMOUNT
Net amount ₹1,06,20,000/- incurred in advance payment payable to Bharat Heavy Electricals Limited, Spares & Services Business Group, Chennai towards carried out execution of Major Inspection of Steam Turbine under the Work Order terms vide ref. No.R-020/ MMC/2018-19/1930 (Board Re solution Copy enclosed) and notings of the SE dated 06/12/2018 (₹1,06,20,000/- X 50%)	5310000.00
LESS: TDS @ 2% on ₹.5310000/-	106200.00
Amount Payable	5203800.00

(Rupees fifty three lakhs ten thousand only)

To: M/s Bharat Heavy Electricals Limited, SSBG, Chennai		BY DD
<i>S. Ramkumar</i> Drawing & Disbursing Officer PPCL., T.R. Pattinam	✓ Dy. Manager (Accounts) PPCL., T.R. Pattinam	<i>D. V. Prasad</i> Superintending Engineer PPCL., T.R. Pattinam.
Amount for ₹. 5310000.00	(Rupees fifty three lakhs ten thousand only)	

Issued SBI / K/B/ Indian Bank	Party	5203800.00
Handwritten notes: D-1, 12-12-2018, 12-12-2018, 12-12-2018	TDS	106200.00
<i>S. Ramkumar</i> ✓	TOTAL	5310000.00

D. V. Prasad
SUPERINTENDING ENGINEER

CERTIFICATE

That the above amount was not drawn before and necessary entries have been made in the OBA Register on Page No.77

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

S. Ramkumar
Drawing & Disbursing Officer
Puducherry Power Corporation Ltd.,
Project Office, T.R. Pattinam - 605006



Bharat Heavy Electricals Limited

POWER SECTOR - SOUTHERN REGION - SERVICE AFTER SALES
39, Sarojini Devi Road, Ek Tara Building, Secunderabad - 500003 (Telangana)
Phone: 040-27703037. Fax: 040-27701768. E-Mail: ygqender@bhel.in

6AAACB4146P1ZG

TAX INVOICE (ORIGINAL COPY)

Invoice No: **MBP0007914011111111**
Date of Issue: **02/11/15**

PONDICHERRY POWER CORPORATION LIMITED

The Superintendent Engineer,
Puducherry Power Corporation Ltd.,
Project Office, T.R.Pattinam - 609 606,
Karaikal (Dist.), PUDUCHERRY.
Email: ppcl.kki@nkc.in

Place of Supply

Name : PPCL
Address : Puducherry Power Corporation Ltd.,
Project Office, T.R.Pattinam - 609 606,
Karaikal (Dist.), PUDUCHERRY.
State/Union Territory : Puducherry
State/Union Territory Code: 34
GSTIN : 34AAACP6507E1ZS
PAN : AAACP6507E

Non :
On :
Code: 34
Contact : 34AAACP6507E1ZS
Contact : 04368-233060,233988/Tele-fax:04368-233287
Contract : 04.10.2018
WO/PO : R-020/MMC/2018-19/1930
O :
Due: ₹ 90,00,000

WORK: PPCL-TRP, 9.6MW: Execution of Major inspection in of Steam Turbine.

3). Payment:

- a) 50% +GST along with WO/On site mobilisation.
- b) 40% +GST on machine putting on barring gear.
- c) Balance 10% + GST on completion of defect liability period for 1 month i.e., from 1 month from the date of completion.

Customer PO Cl.No.	Nature of Job	Description of Works	HSN/ SAC code	Qty	UoM	Rate (per item)	Total value	Taxable value
1	SERVICES	Major inspection in of Steam Turbine as per Annexure scope of work of PPCL	9 9 8 7 1 7	1	LPS	90,00,000	90,00,000	45,00,000.0
Sub-Total (50% of CV)								45,00,000.00
Net payable "A"								45,00,000.00
IGST @ 18% on "A" Rs.								8,10,000.00
GRAND TOTAL Rs.								53,10,000.00

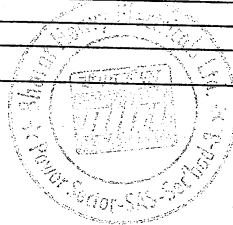
(In words) : Rupees Fifty Three Lakhs Ten Thousand Only.

Amount (in figures) Rs. **8,10,000**

(In words) : Rupees Eight Lakhs Ten Thousand Only.

Charge applicable (NO)

For Bharat Heavy Electricals Limited



Ch. T.V.D.S. Prasad
(Authorised Signatory)

CH. T.V.D.S. PRASAD
Dy. Manager

particulars given above are true and correct

Reg Office : "BHEL House" SIRI FORT, New Delhi - 110 049. CIN:- L74899DL1964G0I004281. PAN :- AAACB4146P

A. Vikranth Raja
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

Bharat Heavy Electricals Ltd.
PSSR - Service After Sales
SECUNDERABAD - 500 003. (T.S.)

Head of A/c : Repairs & Maintenance (P&M)

DESCRIPTION	AMOUNT
Pay 40% of the amount payable to M/s. Bharat Heavy Electricals Limited, Chennai towards execution of Major Inspection for Steam Turbine work on machine putting on barring gear at PPCL, T.R.Pattinam as per the work order No. R-020/MMC/2018-19/1930/Dt. 04.10.2018 and approved by the S.E. dt. 21.2.2019	
Invoice No: MSPSS8791531:XXX53L / Dt. 21.01.2019	3600000.00
Add: IGST @ 18% on ₹ 3600000/-	648000.00
Sub Total - I	4248000.00
Less: TDS @ 10% on ₹4248000/-	424800.00 84960
Sub Total - II	3823200.00
Less: TDS @ 10% on ₹5310000/- (531000 - 106200 = 424800) TDS has been deducted @ 2% instead of 10% in the 50% of advance payment released by bill No.695/18-19/Dt.06.12.2018 and the balance TDS @ 8% may be adjusted in this bill	424800.00
	4163040
Net Amount	3398400.00

Rupees forty one lakhs sixty three thousand and forty only

Payable to M/s. Bharat Heavy Electricals LTD, Chennai for ₹ 33,98,400/- by DD and ₹ 49600/- in favour of TDS

<i>[Signature]</i> Drawing & Disbursing Officer PPCL., T.R. Pattinam	<i>[Signature]</i> Dy. Manager (Accounts) PPCL., T.R. Pattinam	<i>[Signature]</i> Superintending Engineer PPCL., T.R. Pattinam
--	--	---

Passed for ₹ 42,48,000/- (Rupees forty two lakhs and forty eight thousand only)

Cheque Issued : SBI / IOB / Indian Bank

Bill No.

Cheque No.

764640, 84960

[Signature]
D.D.O

[Signature]
DM(A)

[Signature]
S.E. 19/02/19

Party	764640.00	764640
TDS	3398400.00	3398400
TDS 50% balance	424800.00	84960
Total	4248000.00	4248000

[Signature]
SUPERINTENDING ENGINEER

Certified that

- The bill was not drawn before
- Necessary certificate has been obtained from J.E (Mech), A.E.(Mech)
- Necessary entries has been made in the W. order Register Page No. 101
- Necessary entries has been made in the M Book No.149 page No. 93

[Signature]
Drawing & Disbursing Officer
Puducherry Power Corporation Ltd.
T.R.Pattinam - 609606

[Signature]
A. VIKRANTH RAJA, I.A.S.
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

DD No 652 2019

AE (M) R 1

00267

31/1/19

Bharat Heavy Electricals Limited

POWER SECTOR – SOUTHERN REGION – SERVICE AFTER SALES
39, Sarojini Devi Road, Ek Tara Building, Secunderabad – 500003 (Telangana)
Phone: 040-27703037. Fax: 040-27701768. E-Mail: yogender@bhel.in

34AAACP6507E1ZS

TAX INVOICE (ORIGINAL COPY)

Invoice No: MSPS5879153I:XXX58L
Date of Issue : 21.01.2019

PONDICHERRY POWER CORPORATION LIMITED

The Superintendent Engineer,
Puducherry Power Corporation Ltd.,
Project Office, T.R.Pattinam – 609 606,
Karaikal (Dist.), PUDUCHERRY.
Email: ppcl.kkl@nrc.in

Puducherry

34

34AAACP6507E1ZS

04368-233060,233988/Tele-fax:04368-233287

04.10.2018

R-020/MMC/2018-19/1930

₹ 90,00,000

Place of Supply

Name : PPCL
Puducherry Power Corporation Ltd.,
Address : Project Office, T.R.Pattinam – 609 606, Karaikal (Dist.), PUDUCHERRY.
State/Union Territory : Puducherry
State/Union Territory Code: 34
GSTIN : 34AAACP6507E1ZS
PAN : AAACP6507E

PPCL-TRP, 9.6MW: Execution of Major inspection in of Steam Turbine.

3). Payment:

- a) 50% +GST along with WO/On site mobilisation.
- b) 40% +GST on machine putting on barring gear.
- c) Balance 10% + GST on completion of defect liability period for 1 month i.e., from 1 month from the date of completion.

Customer PO Cl.No.	Nature of Job	Description of Works	HSN/SAC code	Qty	UoM	Rate (per item)	Total value	Taxable value
								40% of CV
1	SERVICES	Major inspection in of Steam Turbine as per Annexure scope of work of PPCL	9 9 8 7 1 7	1	LPS	90,00,000	90,00,000	36,00,000.0
Sub-Total							(40% of CV)	36,00,000.00
Net payable "A"								36,00,000.00
IGST @ 18% on "A" Rs.								6,48,000.00
GRAND TOTAL Rs.								42,48,000.00

Amount (in words) : Rupees Forty Two Lakhs Forty Eight Thousand Only.

Amount (in figures) Rs. **6,48,000**

Amount (in words) : Rupees Six Lakhs Forty Eight Thousand Only.

Charge applicable (NO)

For Bharat Heavy Electricals Limited

Ch. T.V.D.S. Prasad
(Authorised Signatory)

CH. T.V.D.S. PRASAD
Dy. Manager

The particulars given above are true and correct

Reg Office : "BHEL House" SIRI FORT, New Delhi – 110 049. CIN:- L74899DL1964G01004281. PAN :- AAACP4146P

Bharat Heavy Electricals Ltd.
PSSR - Service After Sales
SECUNDERABAD - 500 003. (T.S.)

A. Vikrant Raja
A. VIKRANT RAJA, I.A.S

Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

199/Project 92

PUDUCHERRY POWER CORPORATION LIMITED

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(A Government of Puducherry Undertaking)

PROJECT OFFICE, T.R.PATTINAM

FOR PAYMENT

BILL NO. 41 /18-19/Dt. 23.09.2019

Ac : Repairs & Maintenance (P&M)

DESCRIPTION	AMOUNT
of the balance amount payable to M/s. Bharat Heavy Electricals Limited, Chennai towards execution of Major Inspection of machine work on machine putting on barring gear at PPCL, as per the work order No. R-020/MMC/2018-Dt. 04.10.2018	10620000.00
Advance amount paid vide bill No. 695/18-Dt. 2018	₹ 5310000.00
Amount released vide bill No.936/18-Dt. 2019	₹ 4248000.00
	9558000.00
10% of balance amount Invoice No MSPSS8791531:XXX58L / Dt. 18.02.2019	900000.00
Add: IGST @ 18% on ₹ 900000/-	162000.00
Sub Total - I	1062000.00
Less: TDS @ 2% on ₹ 1062000/-	21240.00
Net Amount	1040760.00

Ten lakhs forty thousand seven hundred and sixty only

M/s. Bharat Heavy Electricals LTD, Chennai for ₹ 10,40,760/- by DD and ₹ 10,62,000/- (Rupees ten lakhs sixty two thousand only)

<i>[Signature]</i> Disbursing Officer T.R. Pattinam	<i>[Signature]</i> Dy. Manager (Accounts) PPCL., T.R. Pattinam	<i>[Signature]</i> Superintending Engineer PPCL., T.R. Pattinam.
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SBI/HOB/ Indian Bank	Party	1040760.00
	TDS	21240.00
	Total	1062000.00

348089 dt 21/9/2019
₹ 28,43719 on 21240
[Signature]
DM(A) S.E.

SUPERINTENDING ENGINEER

drawn before
Note has been obtained from J.E (Mech) , A.E.(Mech)
has been made in the W. order Register Page No. 101
has been made in the M Book No. 4 page No. 33

[Signature]
A. VIKRANTH RAJA, I.A.S
Managing Director
Puducherry Power Corporation Limited
(A Government of Puducherry Undertaking)
Puducherry.

[Signature]
Drawing & Disbursing Officer
Puducherry Power Corporation Ltd.,
Project Office - T. R. Pattinam - 609605

Bharat Heavy Electricals Limited

POWER SECTOR – SOUTHERN REGION – SERVICE AFTER SALES
 39, Sarojini Devi Road, Ek Tara Building, Secunderabad – 500003 (Telangana)
 Phone: 040-27703037. Fax: 040-27701768. E-Mail: yogender@bhel.in

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TAX INVOICE (ORIGINAL COPY)

Invoice No: **MSPS5879168I:XXX58L**
 Date of Issue : **18.02.2019**

POWER CORPORATION LIMITED
 Resident Engineer,
 Power Corporation Ltd.,
 T.R.Pattinam – 609 606,
 PUDUCHERRY.

Place of Supply

Name : PPCL
 Puducherry Power Corporation Ltd.,
 Project Office, T.R.Pattinam – 609 606,
 Karaikal (Dist.), PUDUCHERRY.
 State/Union Territory : Puducherry
 State/Union Territory Code: 34
 GSTIN : 34AAACP6507E1ZS
 PAN : AAACP6507E

233988/Tele-fax:04368-233287
 2018-19/1930

SMW: Execution of Major inspection in of Steam Turbine.

along with WO/On site mobilisation.
 machine putting on barring gear.
 18% + GST on completion of defect liability period for 1 month i.e., from 1 month from the date of completion.

PO	Nature of Job	Description of Works	HSN/ SAC code	Qty	UoM	Rate (per item)	Total value	Taxable value
								10% of CV
	SERVICES	Major inspection in of Steam Turbine as per Annexure scope of work of PPCL	9 9 8 7 1 7	1	LPS	90,00,000	90,00,000	9,00,000.0
Sub-Total (10% of CV)								9,00,000.00
Net payable "A"								9,00,000.00
IGST @ 18% on "A" Rs.								1,62,000.00
GRAND TOTAL Rs.								10,62,000.00

Rs. Ten Lakhs Sixty Two Thousand Only.
1,62,000
 Rs. One Lakh Sixty Two Thousand Only.

For Bharat Heavy Electricals Limited

(Handwritten Signature)
 (Authorised Signatory)

Details given above are true and correct

Reg Office: "BHBL House" SIRI FORT, New Delhi – 110 049. CIN:- L74899DL1964G0I004281. PAN :- AAACB4146P

(Handwritten Signature)
A. VIKRANTH RAJA I.A.S
 Managing Director
 Puducherry Power Corporation Limited
 (A Government of Puducherry Undertaking)
 Puducherry.