

PETITION NO.....

**PUDUCHERRY POWER
CORPORATION LIMITED**

**PPCL GAS POWER STATION
(32.5 MW)**

**BEFORE THE HON'BLE JOINT ELECTRICITY REGULATORY
COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES,
GURGAON**

**PETITION NO.
OF 2015**

**Petition for determination and approval of tariff of PPCL Gas
Power Station (32.5 MW) for the period 2016-17**

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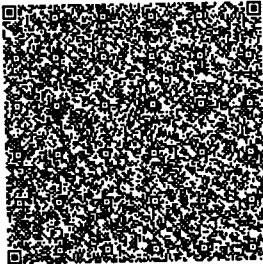


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(Zero)
First Party : MD PPCL PUDUCHERRY
Second Party : JERC GURGAON
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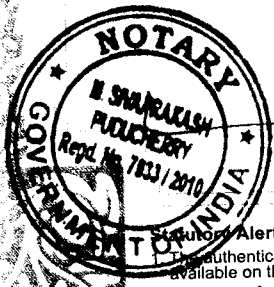
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BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
FOR THE STATE OF GOA AND UNION TERRITORIES
HSI IDC Office Complex, Udyog Vihar, Gurgaon

PETITION NO:
of 2015

IN THE MATTER OF :

Petition under Section 62 and 83 (4) of the Electricity
Act 2003 read with chapter-II of the Joint Electricity
.....2/-



E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY

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Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for approval of Tariff for Karaikal Gas Power Station, (32.5MW) for the period 2016-17.

AND IN THE MATTER OF :

PETITIONER : Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

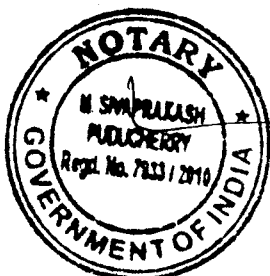
RESPONDENT : The Superintending Engineer – I,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU E. VALLAVAN SON OF SHRI A. EDAMALAYAN AGED ABOUT 50 YEARS RESIDING AT NO.2, 5TH CROSS, KURINJI NAGAR, LAWSPET, PUDUCHERRY - 605 008.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.

DEPONENT
E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY



VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Puducherry on this 31st day of December, 2015.

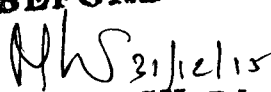
PLACE : Puducherry
DATE : 31/12/15



DEPONENT
E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY



SIGNED BEFORE ME


M. SIVAPRAKASH, B.L.,
ADVOCATE & NOTARY PUBLIC
Govt. of India
Regd. No. 7933/2010
No.6, 11thrd CROSS, ILANGO NAGAR
PUDUCHERRY - 605 011


EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION DATED 02.12.2015 PASSED BY CIRCULATION

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the year 2016-17 and also filing the Truing up petition/clarification petition /Review petition /Miscellaneous petition, etc. to the earlier tariff orders for the period 2013-14, 2014-15 and current year tariff order 2015-16, if any and Condonation of delay petition for the tariff period 2016-17, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings/meet clarifications etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of Rs.10,00,000/- (Rupees Ten lakhs only) or fees payable at the time of filing the Tariff petition/Truing up petition/condonation of delay petition/Review petition/Miscellaneous petition be and are hereby approved towards the cost of licence fee for filing tariff petition for the year 2016-17.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure as may be required for filing of tariff petition 2016-17 and filing the Truing up petition /Clarification petition/review petition/miscellaneous petition etc., to the earlier tariff orders for the period 2013-14, 2014-15 and current year tariff order 2015-16, if any and condonation of delay petition for the tariff 2016-17, if required.

CERTIFIED TO BE TRUE



D.R. KRISHNAN

Company Secretary

Podusherry Power Corporation Limited
A Government of Podusherry Undertaking
PODUSHERRY

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION**PETITION NO:**
OF 2015

IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for approval of Tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2016-17.


**AND IN THE
MATTER OF:**

PETITIONER : Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005


RESPONDENT : The Superintending Engineer - I,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry - 605 001.

MEMORANDUM OF TARIFF PETITION**MOST RESPECTFULLY SHOWETH:**

- 1.0** The Petitioner herein i.e. the Puducherry Power Corporation Ltd. (PPCL) is a Government of Puducherry undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.


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MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY

- 2.0. The Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.
- 3.0. The Karaikal Gas Power Station was declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Dept., Puducherry under a PPA signed with them on 25.02.2002. Consequent to setting up of Hon'ble Joint Electricity Regulatory Commission, the Petitioner had filed first petition for determination of tariff for the period 2011-12. The Hon'ble Commission vide Order dated 06.08.2011 had determined tariff with effect from June, 2011. At present, the Petitioner is operating at the tariff rate fixed by the Hon'ble Commission to the Electricity Department vide order dated 31.03.2015 on the basis of petition filed for the tariff period 2015-16.
- 4.0 Section 62 of Electricity Act, 2003 provides for determination of tariff by the Appropriate Commission for supply of electricity by a generating company. The Hon'ble Commission, under Section 83(4) of Electricity Act, 2003, is vested with the jurisdiction to regulate the tariff of the Generating Companies owned or controlled by the Govt. of Union Territories.
- 5.0 In terms of Section 61 of the Electricity Act, 2003 this Hon'ble Commission has also notified the Joint Electricity Regulatory Commission (Terms & Conditions for Tariff) Regulations, 2009 (hereinafter referred to as '**Tariff Regulations, 2009**').



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6.0 In terms of the Tariff Regulations, 2009, the Petitioner has formulated the tariff for Karaikal Station for the year 2016-17. As per Regulation 12 of Tariff Regulations, 2009 the formats 1G to 12G as applicable to generating Companies have been filled in and placed at **Annexure-I**. The various assumptions considered for finalization of tariff are brought up in the following paras is as per the methodologies specified by this Hon'ble Commission as well as the Hon'ble CERC as the case may be.

7.0 The Tariff has been calculated as fixed /capacity charges in Cr./per annum and the energy charges calculated based on cost of fuel/gas consumed for generation of electricity, as provided in Regulation 19 of the Tariff Regulations, 2009. The JERC/CERC Regulations have been kept in view as applicable while finalizing this petition and formulating tariff for instant station.

A. CAPITAL COST:

- i. The Petitioner has claimed the total capital cost as stated in Regulation 22 (2) of the Tariff Regulations, 2009. The Petitioner has prepared the tariff for the year 2016-17 by considering the capital cost of Rs.150.37 crores as opening capital cost as per Hon'ble Commission Order dated 31.03.2015. The RO Plant project has been completed during the FY 2013-14 and till date Rs.3.96 Crores has been paid. Further, the total Capital Cost of Rs. 157.50 crores is upto 31.03.2015, as per the unaudited financial statement pertaining to the financial year 2014-15.
- ii. It is submitted that capital cost of the RO plant work has already been approved by Hon'ble Commission vide its order No.G.O.Ms.No.35, dated 15.12.2006. The work was completed in January 2014 at an estimated cost of Rs.4.29 Crores for which

the Petitioner has also obtained approval from the Govt. of Puducherry and a copy of the same is enclosed vide **Annexure-II**. Thus, the R.O. Plant has been capitalized for an amount of Rs.4.47 crores which includes the Consultancy charges paid to the Central Electricity Authority in connection with execution of the project, Travelling expenses, etc., and advertisement charges thereon, as the Plant as put into operation with effect from 01.10.2014.

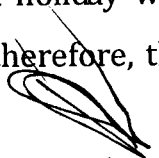
- iii. No generating station can operate on a sustainable basis to achieve the level of performance parameters specified by the Hon'ble Commission without incurring additional capital expenditure on various items from time to time. The expenditure on capital assets to be incurred by the generating stations are, therefore, a necessity for the proper and effective working of the generating station and, therefore, are beneficial to the respondents. The incurring of additional capital expenditure from time to time towards replacement / refurbishment of old assets has been absolutely necessary to maintain the higher level of performance on a sustainable basis and is in the larger public interest. The significant improvements in the performance which the generating stations have been able to achieve were because of the investment made from time to time in the replacement/ refurbishing of the assets which have served for many years.
- iv. Even Section 62 of the Electricity Act envisages a cost plus approach for determining tariff and the capital cost is the most crucial cost element incurred by a generating station.
- v. In view of the above, it is submitted to the Hon'ble Commission may allow the claim of the Petitioner for a capital cost of Rs.148.12 crores as approved in the Order dated 25.04.2014

plus capitalization amount of Rs.4.47 crores towards R.O. Plant. The Petitioner has considered the amount of Rs.3.96 crores on payment basis upto September, 2014 and the difference of Rs.0.51 crores (Rs.4.47 Crores – Rs.3.96 crores) has been added to the Opening Capital Cost of Rs.148.12 crores as the project is completed and handed over to the Corporation and the same is put into operation with effect from 01.10.2014.

- vi. As such, it is submitted that the difference amount of Rs.0.51 crores may be allowed as additional capital cost to the R.O. Plant.

B. RETURN ON EQUITY

- i. It is submitted that as per Regulation 23 of the Tariff Regulations, the tariff determination is by splitting the capital expenditure into debt and equity of 70:30. If the equity employed is more than 30%, the amount of equity for determination of tariff is limited to 30% and the balance amount is considered as normative loan. In case of instant station, since the entire capital cost has been funded from the own funds, the equity has been considered as 30% and the balance 70% has been considered as normative loan for calculation of Interest on Loan component of capacity charges.
- ii. The return on Equity has been calculated @ 23.481% for the year 2016-17 as per Regulation 24 of the Tariff Regulations, 2009 read with CERC Tariff Regulations 2009.
- iii. It is submitted that Petitioner does not have tax holiday with effect from the financial year 2010-11 as the tax holiday was applicable to the Corporation upto 2009-10. As therefore, the


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Petitioner is claiming return on equity in the tariff petition at grossing rate @ 23.481%.


- iv. It is respectfully prayed that the return on equity as calculated @ 23.481% may be allowed by the Hon'ble Commission.

C. DEPRECIATION ON ASSETS

- i. The rate of depreciation has been considered as per Regulation 26 of the Tariff Regulations, 2009 read with the applicable CERC Regulations 2014. In this regard, it is submitted before the Hon'ble Commission that the accumulated depreciation of the respective individual Asset has been restricted to 90% of the Capitalized value of the Assets in order to keep the 10% of the Cost as WDV as per Regulation 26 beyond which the depreciation has not been claimed in view of the provisions in the Tariff Regulations, 2009.
- ii. The station is more than 15 years old and Petitioner has calculated depreciations accordingly.
- iii. It is prayed that the depreciation may be allowed as claimed by the Petitioner.

D. INTEREST ON WORKING CAPITAL

For computing the element of Interest on Working Capital (IWC) of fixed/capacity charges the rate of interest considered is SBI Base Rate as on 01.4.2015 as per CERC Regulations 2014 Regulation 28 (3). The energy charges considered while working out IWC are based on average actual fuel consumption and payments made pertaining the period commencing from July '15, August '15 and


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September'15 and the same as per Petitioner's unaudited annual accounts.

E. OPERATION & MAINTENANCE (O&M) EXPENSES

- i. The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ 35.70 lac/MW as specified by the CERC for small gas turbine for the year of 2015-16 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.7% p.a. over the base Operation and Maintenance expenses of 2015-16 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- ii. However, the Petitioner is placing on record that the power generating station suffered a major breakdown on 01.10.2014 and the Gas Turbine Generator got restored on 02.05.2015 and Steam Turbine Generator got restored on 06.05.2015.
- iii. There was no generation during the period of breakdown approximately 7 months and there was no generation for the month of April, 2015 for which the GAIL (I) Ltd, will claim the MGO. The condition of claiming the MGO is known accurately only at the end of the year and for the year 2015-16, due to the major breakdown, the Petitioner will be liable to pay MGO which would be known only at the end of the financial year.
- iv. The above fact was also intimated to the Hon'ble Commission vide PPCL's Lr.No.865/PPCL/MD/2014-15, dated 03.11.2014. The Petitioner had stated to the Hon'ble Commission that the Gas Turbine Generator is under breakdown from 01.10.2014 to 01.05.2015 due to catastrophic failure of Generator Stator. Upon inspection, it was found that the Generator cooler had failed and moisture had entered the Generator. Further, the Generator has

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been overhauled by M/s BHEL GE Gas Turbine Services Ltd (BGGTS) twice during last 14 years as per recommendations of Original Equipment Manufacturer.

- v. Subsequent to this Generator failure, the Original Equipment Manufacturer, M/s BHEL was called and requested to inspect the Generator and repaired the Stator at their site (i.e.) at BHEL, Hyderabad factory, as repair work at site was not possible. As per the advice, the cost of repair of Stator and Rotor as quoted (after thorough negotiation) by BHEL through BGGTS is around Rs.9.33crores and the GTG is restored on 02.05.2015 and the STG is restored on 06.05.2015.
- vi. This is a peculiar fact situation in as much as the Petitioner's plant is more than 15 years old. Regulation 36 of the Tariff Regulations, 2009 states as under -

"36. Generation Tariff:

The components of generation tariff shall be as laid down in the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2004 as amended by the CERC from time to time."

- vii. The CERC has not notified the Tariff Regulations, 2014 which provides for certain components like special allowance under Regulation 16 and Compensation Allowance under Regulation 17 for plants which have completed their useful life.
- viii. However, there is no provision in the Tariff Regulations, 2009 and no compensatory allowances are allowed for Gas station.
- ix. It is submitted that the Operation and Maintenance expenses for the FY 2014-15 as approved by the Hon'ble Commission is only Rs.11.60 Crores but the actual cost on the major repair work during FY 2014-15 was alone Rs.9.33 Crores. And even this

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Operation and Maintenance expenses were not recovered during this break down period on account of non-recovery of AFC. It is therefore submitted that as a one time measure, the additional expenditure being incurred on Generator repairs be allowed additionally as part of Operation and Maintenance expenses at the time of truing up petition. The Plant was re-started on 02.05.2015 after completion of major breakdown which covered the period from 01.10.2014 to 01.05.2015.

- x. It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs.
- xi. The norms of O & M Expenses notified by the Hon'ble Commission are not for extra ordinary situations such as the one described by the Petitioner hereinabove.
- xii. The petitioner is not in a position to undertake the major replacement work due to such type of catastrophic failure without the necessary of the some additional expenses under AFC and that to when due to shut down of unit for long time, the Petitioner is not in a position to recover even the normative fixed charges. So, it is humbly requested to Hon'ble Commission to kindly consider it as a onetime compensation by exercising its power to remove difficulty provided for in the Tariff Regulations, 2009 as under -

"43. Power to Remove Difficulties:

If any difficulty arises in giving effect to any of these Regulations, the Commission, may, by general or specific order, direct the generating company/ licensee to do or undertake things which in the opinion of the Commission are necessary or expedient for removing the difficulties.

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 PUDUCHERRY

42. Special Provisions

The Commission may waive any of the provisions of these Regulations in any matter if, in the opinion of the Commission, it is impracticable or inexpedient to proceed as per these Regulations. In such a situation, after recording its reasons, the Commission may adopt any other approach which is reasonable and is consistent with the overall approach of these Regulations."

- xiii. It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the Regulations 42 and 43, i.e Special Provisions and Power to Remove Difficulties by relaxing Regulation, 27 i.e Operation & Maintenance expenses as a one time measure and for granting such additional Operation and Maintenance expenses.
- xiv. It is respectfully submitted that the discretion vested in the Hon'ble Commission is in the nature of judicial discretion to be exercised based on the facts and circumstances of each case. In **Hindustan Steels Ltd. v. A.K. Roy, (1969) 3 SCC 513, at page 520** the Hon'ble Supreme Court had dealt with the discretion to be exercised as under -

"14. The question, however, still is whether the Tribunal was, in the circumstances of the case, justified in directing reinstatement. It is true that some of the decisions of this Court have laid down that where the discharge or dismissal of a workman is not legal or justified, the relief which would ordinarily follow be reinstatement. The Tribunal, however, has the discretion to award compensation instead of reinstatement if the circumstances of a particular case are unusual or exceptional so as to make reinstatement inexpedient or improper. The Tribunal has, therefore, to exercise its discretion judicially and in accordance with well-recognised principles in that regard and has to examine carefully the circumstances of each case and decide whether such a case is one of those exceptions to the general rule. If the Tribunal were to exercise its discretion in disregard of such circumstances or the principles laid down by

this Court it would be a case either of no exercise of discretion or of one not legally exercised. In either case the High Court in exercise of its writ jurisdiction can interfere and cannot be content by simply saying that since the Tribunal has exercised its discretion it will not examine the circumstances of the case to ascertain whether or not such exercise was properly and in accordance with the well-settled principles made. If the High Court were to do so, it would be a refusal on its part to exercise jurisdiction.

In the present case, there could be no dispute that the company, in accordance with its practice, called for a verification report about the concerned workman. The report was made by the police after investigation and on that being adverse, the company's security officer recommended to the company that it was not in the interests of the company to retain the workman's services. There can be no doubt that the company terminated the service of the workman only because it felt that it was not desirable for reasons of security to continue the workman in its services. This is clear from the fact that it was otherwise not interested in terminating the workman's service and had in fact insisted that the workman should bind himself to serve it at least for five years. The termination of service was not on account of victimisation or unfair labour practice as was clearly found by the Tribunal. It is, therefore, abundantly clear that the company passed the impugned order of termination of service on account of the said adverse report, the recommendation of its own Security Officer and on being satisfied that it would not be in the company's interests to continue him in its service.

.....

 16. *On a consideration of all the circumstances, the present case, in our view, was one such case. The Tribunal exercised its discretion mechanically without weighing the circumstances of the case. That was no exercise of discretion at all. There is ample authority to the effect that if a statutory tribunal exercises its discretion on the basis of irrelevant considerations or without regard to relevant considerations, certiorari may properly issue to quash its order. [See S.A. de Smith, Judicial Review of Administrative Action, (2nd Edn.) (324-325)]. One such relevant considerations, the disregard of which would render its order amenable to interference, would be the well-settled principles laid down in decisions binding on the tribunal to whom the discretion is entrusted. The refusal by the High Court to interfere was equally mechanical and amounted to refusal to exercise its jurisdiction. Its order, therefore, becomes liable to interference."*

- xv. In **NTPC Limited v. Madhya Pradesh State Electricity Board 2007**
ELR APTEL 7, the Appellate Tribunal has held as under –

“It must be held, that the power comprised in Regulation 13 is essentially the “power to relax”. In case any Regulation causes hardship to a party or works injustice to him or application thereof leads to unjust result, the Regulation can be relaxed. The exercise of power under Regulation 13 of the Regulation is minimized by the requirement to record the reasons in writing by the Commission before any provision of the Regulations is relaxed. Therefore, there is no doubt that the Commission has the power to relax any provision of the Regulations.

(para 24 b)

The power to relax any provision by the Commission can be invoked by the Commission itself or on an application made by an interested person.

(Para 25 d)

The scarcity of gas for which the Appellant was not able to reach the target availability ought to have been taken note of by the CERC in the Impugned Order. In the circumstances, it is fit case in which the Commission ought to have exercised its powers under Regulation 13 of the Regulations for relaxing the target availability for Kawas and Gandhar GPS.

- xvi. In a similar case related to another Gas Power Station, namely Ratnagiri Gas & Power Private Limited, there has occurred a machine failure which the CERC had not considered for the purposes of relaxation of the norms. On an appeal being filed to the Appellate Tribunal, vide Judgment dated 25.03.2011 in Appeal No. 130 of 2009 held as under –

“In the light of the rival contentions urged by the respective parties we frame the following questions that may arise for consideration in this Appeal:

- i) *Whether in view of the facts and circumstances of the case, the Central Commission should have exercised its power to*

E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY

relax and power to remove difficulties as per its Tariff Regulations, 2004?


.....

10.7. The above Regulations and the decision give the judicial discretion to the Central Commission to relax norms based on the circumstances of the case. However, such a case has to be one of those exceptions to the general rule. There has to be sufficient reason to justify relaxation. It has to be exercised only in exceptional case and where non-exercise of the discretion would cause hardship and injustice to a party or would lead to unjust result. In the case of relaxation of the Regulations the reasons have to be recorded in writing. Further, it has to be established by the party that the circumstances are not created due to act of omission or commission attributable to the party claiming the relaxation.

.....

12. Thus, we are convinced that the present case would require consideration for exercise of 'power to relax' by the Central Commission in accordance with its Regulations for the initial years of operation of the Project to give it an opportunity to stabilise. However, we have to go into each of issues raised by the Appellant before deciding which of these are required to be reconsidered by the Central Commission as we go along to examine the various issues framed by us.

- xvii. It is respectfully submitted that the Petitioner has been placed in a peculiar situation wherein due to the machinery breakdown for no fault on the part of the Petitioner, it has had to incur a one-time extra expenditure which has not envisaged when the O & M Expenses had been notified by this Hon'ble Commission.
- xviii. Therefore, the Petitioner is praying for a specific order to the Hon'ble Commission to allow an amount of Rs.9.33 crores to be recovered by way of tariff as a one time measure.


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F. HEAT RATE AND AUXILIARY CONSUMPTION

- i. The Tariff Regulations, 2009 of the Hon'ble Commission provides that the norms and parameters of the Central Commission's Tariff Regulations shall be applicable. The Central Commission's Regulations provide for determination of Station Heat Rate on the basis of Gross Calorific Value (GCV).
- ii. The Station design net heat rate is 2291 Kcal/kwh. A copy of the heat balance diagram for design heat rate is enclosed in **Annexure III**. The gross heat design heat for net station design heat rate of 2291 Kcal/kwh works out to (2291×1.1) 2520 Kcal/kwh considering a conversion factor of 1.1 i.e. GCV = 110% of NCV. Further, applying the degradation factor of 5% as per the CERC regulations, the normative GSHR comes to $2520 \times 1.05 = 2646$ Kcal/kwh. The Commission approves the Gross Station Heat Rate at 2646 kcal/kWh for the FY 2015-16 on the basis of the submission of the Performance Guarantee Report of the Corporation for the guaranteed heat rate of 2291 kcal/kWh (on the basis of the NCV of the gas).
- iii. With regard to the auxiliary power consumption, the Petitioner is seeking to invoke the power of the Hon'ble Commission to deviate from the Tariff Regulations, 2009. The Auxiliary Power Consumption (APC) is considered as per actual based on period from 01.06.2015 to 30.09.2015 because the station has electric Gas Booster Compressor pumps due to which APC is higher.
- iv. The CEA has also recommended higher APC for plants having electric Gas Booster Compressor. Since Natural Gas is supplied at a lower pressure i.e. 3 to 5 kg/sq.cm. Electric driven Gas Booster compressors are required to boost up the gas pressure to 17

kg/sq.cm resulting in increase of APC. Four electric driven Gas Booster Compressor of 300 KW each has to run to achieve full load. It is imperative to submit that the Hon'ble Commission had held in a number of judgments that the vintage of power plants has to be kept in mind before determining the various operating parameters for the power plant and accordingly the petitioner considered APC at 6% percentage which is around the actual.

- In Gujarat State Electricity Corporation Limited v Gujarat Electricity Regulatory Commission &Ors (Judgment dated 23.11.2006 in Appeal No. 129 of 2006), where, the Hon'ble Tribunal had recommended *a modification in respect of the auxiliary consumption of the said generating stations viz. Gandhinagar 1 to 4, Sikka, KLTPS, Dhuravan.*
 - In Indraprastha Power Generation Company Limited v. DERC(Judgment dated 10.01.2008 in Appeal No. 81 of 2007) wherein the Hon'ble Tribunal directed the DERC to consider relaxation in heat rate and O & M Expenses considering the vintage of the Stations.
- v. The CERC also in the order dated 19.06.2002 in the Petition No.62 of 2000 had allowed relaxed operational norms in case of Takchar Thermal Power Station comprising of four units of 60 MW and two units of 110 MW.
- vi. As per the Assam Electricity Regulatory Commission (AERC) Tariff Order for the FY 2103-14 to FY2015-16 for Assam Power Generation Corporation Limited in petition no.3/2013, the AERC has allowed APC of 4.5 % for NTPS for against CEA recommendation of APC as 4% and APC of 5.5 % for LTPS with WHRU.
- vii. It is submitted that the month wise under recovery of Energy Charges on account of APC and Heat rate is enclosed as

Annexure-IV. For the FY 2015-16, the under recovery from 01.04.2015 to 30.11.2015 is Rs.2.65 crores. Hence, request for relaxation of APC to 6% as allowed in the case of AERC may be considered.

- viii. Applying the above analogy, the Petitioner is praying for the APC of 6%. The Petitioner is placing all the relevant pages from the above Judgments / Orders in a separate compilation.
- ix. The Hon'ble Commission may consider the facts and factors and allow the Petitioners to avail the actual auxiliary consumption made during the period from 01.04.2015 to 30.09.2015 (coverage of 6 months) of the tariff year 2016-17.

G. FUEL COST

It is submitted that the Petitioner has considered requirement of fuel stock etc. for working out interest on working capital and the Variable Charges for power supply from Karaikal station, based on landed cost of gas for the months of July'15, August'15 and September'15 instead of landed cost of the gas for the months of Jan.'15, Feb.'15 and March'15. This has been considered to arrive the fuel cost in the realistic manner. Therefore, it is prayed that Hon'ble Commission may please allow working out of capacity and variable charges based on weighted average landed cost of gas for the months of July'15, August'15 and September'15.

H. NORMATIVE ANNUAL PLANT AVAILABILITY FACTOR (NAPAF):

- i. In terms of Regulation 36 of the Tariff Regulations, 2009 read with the CERC Regulations, 2014, the Petitioner is praying for NAPAF of 85%/. The CERC has specified Normative Annual

E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY

Plant Availability Factor (NAPAF) for recovery of full fixed charges at 85% for the period 2014-19 for thermal generating stations.

- ii. The Hon'ble Commission may be pleased to fix the norm- "Normative Annual Plant Availability Factor" NAPAF for the Karaikal station for recovery of full fixed charges in the FY 2016-17 at 85%. However, it is reiterated that the Petitioner did not raise Sale of Power bills against Electricity Department for the month of April, 2015 as the plant was re-started/restored only on 02.05.2015 due to major breakdown from 01.10.2014 to 01.05.2015 after completion of repairing works with BHEL who is the Original Equipment Manufacturer.

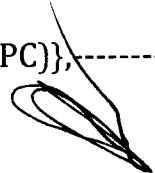
I. ANNUAL FIXED CHARGES AND ENERGY CHARGES

Based on above, the Annual Fixed/Capacity charges have been worked out for the financial year 2016-17 (for detailed computations please refer **Annexure-I**). The monthly Capacity Charge payable shall be calculated as per the formula given in para 30(2) of CERC Tariff regulation 2014-19

Financial Year	Annual Capacity charge (₹ In Cr.)
2016-17	₹ 27.38 crores

The energy charges to be billed every month shall be as per following formula based on CERC Regulations 2014.

$$\text{Energy Charge (ECR)} = \text{GHR} \times \text{LGP} \times 100 / \{ \text{GCV} \times (100 - \text{APC}) \}, \text{----- A}$$


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Where ECR = Energy charge rate, in Rs per KWH sent out upto three decimal charges,

GHR= Normative Gross Station Heat Rate in Kcal/kwh,

LGP= Weighted average landed price of gas in Rs/SCM,during calendar month,

GCV= Gross calorific value of gas , in Kcal per SCM during the calendar month,

APC= Normative Auxiliary Power Consumption in percentage


The petitioner has considered Gross Station Heat Rate = 2646 kcal/Kwh Auxiliary Power Consumption (APC) = 6%.

J. STATUTORY LEVIES /TAXES ETC

It is submitted that in addition to Billing of Fixed/capacity charges & Energy charges as being submitted for approval of this Hon'ble Commission, the Petitioner may be allowed to recover statutory taxes, duties, etc., on actuals.

8.0 It is also submitted that the Petitioner is presently raising bills for the energy supplied to THE Respondent - Electricity Dept., Govt. of Puducherry with normative Gross heat rate of 2646 Kcal/kwh and Auxiliary power consumption of 5.0% w.e.f. 01.05.2015 as energy charges per unit and Rs.25.88 crores as capacity charges per annum at 85% PLF for the tariff period 2015-16 vide order dated 31.03.2015 issued by the Hon'ble Commission.

9.0 The Accounts of the Petitioner for the year 2013-14 has been audited and adopted in the AGM. A copy of the Accounts along with the Auditors Report and the Comments of C&AG are enclosed **(Annexure-V)** for perusal.


E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.
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10.0 As regard the Accounts for FY 2014-15, the Petitioner is filing the unaudited accounts for FY 2014-15 as **Annexure - V**. The copies of invoice raised by GAIL for the period 01.05.2015 to 31.10.2015 are attached hereto as **Annexure - VI**.

11.0 It is submitted that for the past seven months the Plant loading is required to be restricted due low 11 KV loads from eight 11 KV feeders installed in the substation of PPCL. Since 11 KV loads are restricted, power generated has to be exported to the grid via two transformers (15 MA) which have a restriction of 22 MW, so generation of the Plant has to be restricted. Generation loss due to low load is enclosed as **Annexure - VII**. Previously most of the power generated was exported through 11 KV feeders and the transformer loading was very meager, so Plant could generate the maximum. In view of above, it is requested that Puducherry Electricity Department may be requested to avail maximum load in the 11 KV as was being done previously or PPCL may be allowed to set up another transformer of 15 MVA with additional capital cost to dispatch the power through 110/11 KV system.

PRAYER

12.0 In view of the above, the Petitioner prays as under -

i) Approve the tariff for the year 2016-17 as brought out in this Petition as detailed below at 85% PLF.

Fixed cost - ₹ 27.38 Crores per annum

Variable Energy Charges - As per formula in para 5.9 - A with

normative GHR of **2646 Kcal/kwh**
and normative APC of **6%**.

ii) Allow the "Normative Annual Plant Availability Factor" @ 85% as

E. VALLAVAN
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PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY

laid down in the CERC Regulation 2014-19 vide clause No.36(A) for Karaikal Power Station for the year 2016-17 for full fixed cost recovery.

- iii) Allow capital cost as prayed by the Petitioner.
- iv) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and publication expenses from the beneficiary.
- v) Allow the recovery of additional Operation and Maintenance expenses due to breakdown of Gas Turbine Generator as part of AFC, an amount of Rs.9.33 crores to be recovered by way of tariff as a one time measure.
- vi) Puducherry Electricity Department may be directed to avail maximum load in the 11 KV as was being done previously or PPCL may be allowed to set up another transformer of 15 MVA with additional capital cost to dispatch the power through 110/11 KV system.
- vii) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.


**PETITIONER -
PUDUCHERRY POWER CORPORATION LIMITED
E. VALLAVAN**

**MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY**

**PLACE : Puducherry
DATE : 31.12.2015**

Annexure - I

(Tariff Format – 1 G to 12 G)

FORMAT-1G

SUMMARY SHEET

Name of the Applicant
Name of the Generating Station

Puducherry Power Corporation LTD.
Karaikal Gas Power Station

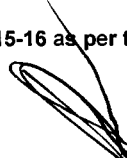
State/UT

S.No.	Particulars	Previous year (as per trueing up petition)	Current year (as per JERC order)	Ensuing year
		2014-15	2015-16	2016-17
				(Projections)
1	2	3	4	5
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)			
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00	0.00
1.2	Depreciation	0.27	0.33	0.38
1.3	Advance Against Depreciation	0	0	0
1.4	Return on Equity	10.43	10.57	10.61
1.5	Operation & Maintenance Expenses	10.86	11.60	12.38
1.6	Foreign Exchange Rate Variation	0	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	3.52	3.38	4.01
1.8	Taxes on Income			
1.9				
	TOTAL	25.09	25.88	27.38
2	Calculation of Energy/Variable charges			
2.1	Rate of Energy Charge from Primary Fuel (REC)- P/kwh	293.3	285.48	357.29
2.2	Rate of Energy Charge from Secondary Fuel (REC)			
2.3	Rate of Energy Charge ex-bus (REC)			
3	Total			
	Grand Total (1+2) (Rs.in cr.)	53.05	91.69	108.88

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 It multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

Note: 1. The Fixed charges has been given for the tariff period 2014-15 & 2015-16 as per the tariff order


D. VEELAYAN
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 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

FORMAT - 2G**Tariff Norms for Energy/Variable Charges**

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station **Karaikal Gas Power Station**
 Region **Karaikal** State/UT **Puducherry**

Special features of the Plant **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details		Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel		Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2012-13 Actual	2013-14 Actual	2014-15 Actual	1.4.15 - 30.09.15 Actual
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW			32.5	32.5	32.5	32.5
2	PLF	%			88.07	81.05	90.26	91.85
3	Generation	MU	A		251.41	230.76	256.97	101.73
4	Auxiliary Consumption	% MU			6.24	6.18	6.12	6.27
5	Auxiliary Consumption	MU	B		15.68	14.253	15.72	6.38
6	Generation (Ex-bus)	MU	C	A-B	235.73	216.507	241.25	95.38
7	Station Heat Rate	Kcal/kWh	D		2694.09	2846.47	2672.79	2966.04
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/scm	G		9962.12	10017.90	10122.06	10115.82
11	Overall Heat rate	Gcal	H	A X D	677321.17	656851.77	686825.80	301735.04
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	67989.66	65567.79	67854.36	29828.05
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LAD)	Rs /MT	N		8.52	9.75	10.76	10.46
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	5790.37	6393.71	7302.07	3120.71
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.46	2.95	3.03	3.27

E. VALLAVAN
 MANAGING DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2016-2017
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity		Amt. Of Loan		Ratio of equity & loan	
		(Rs. in Crores)		(Rs. in Crores)			
		2	3	4	5		
1	As on March 31 of current year (2014-2015)	44.43		103.68	70	30	
2	As on March 31 of ensuing year(2015-2016)	45.03		105.06	70	30	
3	As on March 31 of ensuing year(2016-2017)	45.19		105.44	70	30	

FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2016-2017
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year		Current year (RE)		Ensuing year (Projections)	
		(actuals)					
		2	3	4	5		
1	WIP*			NA			
2	GFA* at the end of the year						
3	WIP+GFA at the end of the year						
4	Interest (excluding interest on WCL*)						
5	Interest Capitalised						

*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital oan

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 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

FORMAT-5G

Puducherry Power Corporation LTD.
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2016-2017
Details of loans interest & Finance Charges for the year

S.No.	Particulars (source)	Opening Balance	Rate of Interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
							Current year (RE)	Ensuing year (Projection)
1	2	3	4	5	6	7	8	9
	SLR Bonds							
	Non SLR Bonds							
	LIC							
	REC							
	Commercial Banks							
	Bills discounting							
	Lease rental							
	PFC							
	GPF							
	CSS							
	Working capital							
	loan							
	Others							
	Total							
	Add Govt. loan							
	-State							
	-Central Govt. (Total)							
	T (3+4)							
	Less Capitalisation							
	Net Interest							
	Add prior period							
	Total Interest							
	Finance charges							
	Total interest and finance charges							


E. VALLAVAN
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 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Generating Station: Karaikal Power Station
 Region: Karaikal State/UT: Puducherry
 Date of Commercial Operation of the Generating Station: 03.03.2000
 Capital cost of the Generating Station(as on 01.04.2015): Rs.150.37 crores
 Additional Capitalisation: 0.51
 Total Capital cost of the Generating Station (as on 01.04.2015): Rs.150.88 crores
 Estimated life of the Generating Station remaining: 9 yrs
 Rate of Depreciation: Upto (year) After (year)

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2011-2014 periods)
			Assets value at 31.03.14	Depreciation charges	Assets value at 31.03.15	Depreciation charges	Assets value as on 31.03.16	Depreciation charges	Assets value as on 31.03.17	Depreciation charges	
1	2	3	4	5	6	7	8	9	10	11	12
1	Land		79328778		79328778		79328778		79328778		
2	Land Dev		0		0		0		0		
3	Building	3.34	18688894	624209.1	18688894	624209.1	18688894	624209.1	18688894	624209.1	1872627.2
4	Furniture	6.33	3423336	216697.2	3423336	216697.2	3423336	216697.2	3452946	218571.5	651965.8
5	Office Equ	6.33	3694066	233834.4	3694066	233834.4	3694066	233834.4	3875024	245289.0	712957.8
6	Vehicle	9.5	6351027	603347.6	6351027	603347.6	6351027	603347.6	5811801	552121.1	1758816.2
7	Borewell	5.28	1427021	75346.7	1427021	75346.7	1427021	75346.7	1427021	75346.7	226040.1
8	Computer	15	2228333	334250.0	2228333	334250.0	2228333	334250.0	2228333	334250.0	1002749.9
9	P&M	5.28	711748	37580.3	711748	37580.3	711748	37580.3	711748	37580.3	112740.9
10	Factory Build	3.34	5677885	189641.4	5677885	189641.4	5677885	189641.4	5677885	189641.4	568924.1
11	P&M-Bhel	5.28	1111125224	58667411.8	1111125224	58667411.8	1111125224	58667411.8	1111125224	58667411.8	176002235.5
12	P&M-ABB	5.28	64878918	3425606.9	64878918	3425606.9	64878918	3425606.9	64878918	3425606.9	10276820.6
13	Bulding -IV	3.34	131393597	4388546.1	131393597	4388546.1	131393597	4388546.1	131393597	4388546.1	13165638.4
14	Sub stationABB	5.28	11568190	610800.4	11568190	610800.4	11568190	610800.4	11568190	610800.4	1832401.3
15	Bulding Sub	3.34	0	0.0	0	0.0	0	0.0	0	0.0	0.0
16	Qtr	3.34	18526021	618769.1	18526021	618769.1	18526021	618769.1	18526021	618769.1	1856307.3
17	Pipeline PWD	3.34	16074919	536902.3	16074919	536902.3	16074919	536902.3	16074919	536902.3	1610706.9
18	Pipeline Hor	3.34	57000	1903.8	57000	1903.8	57000	1903.8	57000	1903.8	5711.4
19	Pipe-water	3.34	193613	6466.7	193613	6466.7	193613	6466.7	193613	6466.7	19400.0
20	Tools	5.28	80181	4233.6	80181	4233.6	80181	4233.6	80181	4233.6	12700.7
21	High mast lighting	5.28	8275065	436923.4	8275065	436923.4	8275065	436923.4	8275065	436923.4	1310770.3
22	Ro Plant	5.28	0	0.0	33200000	1752960.0	39500000	2085600.0	44672932	2358730.8	6197290.8
	TOTAL		14837,03,816	710,12,471	15169,03,816	727,65,431	15232,03,816	730,98,071	15280,48,090	733,33,304	2129,99,514

Weighted Average Depreciation Rate (%)

5.057

5.062

5.063 1448719312.000
1303847381


5.062

PUDUCHERRY POWER CORPORATION LTD.
 KARAIKAL
 TAMIL NADU
 INDIA
 605 002

FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Power Station
 Calculation of Advance Against Depreciation

S.No.	Particulars	Previous Year		Current Year	Ensuing Year
			2014-15	2015-16	2016-17
		X-2	X-1	X	X+2
		Actual	Actual	Revised	Projected
1	1/10th of the loan (s)				
2	Repayment of the Loan(s) as considered for working out Interest on Loan				
3	Minimum of the Above				
4	Less: Depreciation during the year				
	A				
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan			NA	
6	Less: Cumulative Depreciation				
	B				
7	Advance Against Depreciation (minimum of A or B)				


 DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD
 PUDUCHERRY

FORMAT-9G

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Power Station: **Karikal Power Station**

Calculation of Interest on Working Capital for generation


S.No.	Particulars	(Amount in Rs. Cr.)		
		Previous Year 2014-15	Current year 2015-16	Ensuing Year 2016-17
1	Cost of gas	5.91	5.48	6.79
2	Cost of Secondary Fuel Oil			
3	Fuel Cost			
4	Fuel Stock			
5	O&M expenses	0.91	0.97	1.03
6	Maintenance spares	3.26	3.48	3.71
7	Receivables	16.00	15.29	18.15
8	Total working capital	26.08	25.22	29.68
9	Rate of interest on working capital	13.50	13.50	13.50
10	Interest on working capital	3.52	3.40	4.01

1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2016-17
 Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional submission
Amount recovered	
Amount adjusted	


E. VALLAVAN
 MANAGING DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

FORMAT-11G

Name of the Applicant **Puducherry Power Corporation LTD.**
Name of the Power Station **Karaikal Gas Power Station**

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

(A)

Particulars	Previous Year	Current Year	Ensuing Year
	2014-15	2015-16	2016-17 Projected
Breakup of O&M expenses			
1 Consumption of Stores and Spares			
2 Repair and Maintenance	141626000	150000000	75000000
3 Insurance	5122000	7628000	7640800
4 Security	2800000	4318000	4749800
5 Administrative Expenses			
- Rent	287000	336000	369600
- Electricity Charges	1417000	2296000	2525600
- Travelling and conveyance	1243000	500000	550000
- Telephone, telex and postage	557000	820000	902000
- Advertising	347000	522000	574200
- Entertainment			
- Others (Specify items)	8631243	26146000	24710400
Sub-total (Administrative Expenses)	12482243	30620000	29631800
6 Employee Cost			
a) Salaries, wages and allowances	75132000	76830000	84513000
i) Basic pay			
ii) Dearness pay			
iii) Dearness allowance			
iv) House rent allowance			
v) Fixed medical allowance			
vi) Medical reimbursement charges			
vii) Over time payment			
viii) Other allowances (detailed list to be attached)			
ix) Generation incentive	3739000	5078000	5585800
x) Bonus			
Total			
b) Staff welfare expenses/Terminal Benefits	6407000	794000	873400
i) Leave encashment			
ii) Gratuity	7033000	1500000	1650000
iii) Commutation of pension			
iv) Workmen compensation			
v) Ex-gratia			
Total			
c) Productivity linked incentive			
d) Pension Payments			
i) Basic pension			
ii) Dearness pension			
iii) Dearness allowance			
iv) Any other expenses			
Total			
Total Employee Cost (a+b+c+d)	92311000	84202000	92622200
Corporate/Head office expenses allocation			
7 Total (1 to 7)	254341243	276768000	209644600
8 LESS: Recovered, if any			
Net Expenses			

E. V. S. SIVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY


Notes:

- I) The process of allocation of corporate expenses to generating stations should be specified.
 II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 III) The data should be based on audited balance sheets

B	Breakup of corporate eapenses			
	(Aggregate)			
	- Employee expenses			
	- Repair & Maintenance			
	- Training and Recruitment			
	- Communication			
	- Travelling	NA		
	- Security			
	- Rent			
	- Others			
Total				
C	Details of number of Employee			
	i) Executives	13	13	13
	ii) Non-exectives	32	32	32
	iii) Skilled	66	66	66
	iv) Non-skilled	18	18	18
	Total	129	129	129

NOTE

- 1 Rs.15.00 crores includes towards Repairs & Maintenance (Plant) for the year 2015-16 due to Major Breakdown in the GT Generator.


 M. SURESH KANTH
 MANAGING DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

FORMAT-12G

(Name of the Applicant) Puducherry Power Corporation LTD.
 Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2016-2017
 Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)

S.No	Particulars	Previous year (2014-15) (Actual)	Current year (as per JERC order) (2015-16)	Projected year (2016-17)
1	Gross Generation (MU)	102.137	242.660	242.660
2	Auxiliary Consumption (%)	5.00	5.00	6.00
3	Net Generation (MU)	95.346	230.527	228.100
4	Capacity Charges	250.88	258.80	273.78
	a) Interest on Loan Capital	0.00	0.00	0.00
	b) Depreciation	2.70	3.30	3.80
	c) Advance Against Depreciation			
	d) O&M Expenses	108.65	116.03	123.80
	e) Interest on Working Capital	35.20	33.80	40.07
	f) Foreign exchange Rate Variation			
	g) Return on Equity	104.33	105.73	106.11
	h) Taxes			
5	Energy/Variable Charges(Rs. Million)#	267.03	658.11	814.98
6	Total Expenses in Rs.millon (4+5)	517.91	916.91	1088.76
7	Cost per Unit in Rs.(3/6)	5.43	3.98	4.77


*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.

1. The Fixed charges for the tariff period 2013-14 has been given as per the JERC tariff


 R. VALLAVAN
 MANAGING DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company
Name of the Power Station

Puducherry Power Corporation LTD.
Karaikal station

Fuel: Natural Gas

Sl.No.	Month	Unit	For Preceeding 1st	For Preceeding 2nd	For Preceeding 3rd
			Month (July'15)	Month (Aug'15)	Month (Sep'15)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	5858790	5602789	5273335
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	58,58,790	56,02,789	52,73,335
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	58,58,790	56,02,789	52,73,335
6	Amount charged by the Gas Company	(Rs)	74533997	71213008	67910402
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	745,33,997	712,13,008	679,10,402
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	745,33,997	712,13,008	679,10,402
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10151.29	10177.32	10092.23
16	Gas consumption #	KL	-	-	-
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	12,721.74	12,710.28	12,878.07

Note:

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and

Additional data

12770.03


PETITIONER

B. NARAYAN
MANAGER
PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY

PUDUCHERRY POWER CORPORATION LTD.
KARIKAL POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2016-17

Months for the year		
Days		
PERIODS		
Particulars		
Capacity		MW
Generation		Mus
PLF		%
Aux. Consumption		%
Energy Sent Out		Mus
Sp Gas Consumption		SCM/Kwh
Price of Gas		RS/1000SCM
Gas GCV		Kcal/SCM
Station Heat Rate (NET)		Kcal/Kwh
Avg. Capital Cost		Rs/Cr
Debt		%
Equity		%
Equity		Rs/Cr
Loan		Rs/Cr
Net Average Loan		Rs/Cr
Depreciation Rate		%
Rate of Interest on Loan		%
Return on Equity		%
Interest on WC		%
Energy Charge		
Total Energy Charge		p/Kwh
Revised Annual Capacity (Fixed) Charge		
Depreciation		Rs/Cr
Interest on Loan		Rs/Cr
Return on Equity		Rs/Cr
Interest on Working Capital		Rs/Cr
Operation & Maintenance		Rs/Cr
Total Capacity Charge		Rs/Cr
Working Capital		
Cost of gas	1	Rs/Cr
O&M Expenses	1	Rs/Cr
Maintenance Spares		Rs/Cr
Receivables	2	Rs/Cr
Total Working Capital		Rs/Cr
Interest on Working Capital		Rs/Cr
PERIODS		
Details of Capital Cost		
Opening Cap cost		Rs/Cr
Add Cap during the period		
Closing Cap Cost		
Avg Cap cost to be considered		

12.0	12.0	12.0	
365	366	365	
2014-15	2015-16	2016-17	
32.5	32.5	32.5	
102.137	242.660	242.660	
85	85	85	As per JERC order dtd 25.04.2014 & 31.03.2015
			As per actual(last 6 months avg)
5.00	5.00	6.00	
95.346	230.527	228.100	
0.262	0.261	0.263	As per actual
10652.40	10376.17	12770.03	As per enclosed Fuel cost sheet for FY 15-16
10115.82	10123.34	10068.80	
2646.00	2646.00	2646.00	As per JERC order dtd 25.04.2014 & 31.03.2015
148.11	150.09	150.63	As per JERC order dtd 25.04.2014 & 31.03.2015
70	70	70	AS per JERC Norms
30	30	30	AS per JERC Norms
44.43	45.03	45.19	
103.68	105.06	105.44	
5.06	5.06	5.06	
13.36%	13.36%	13.36%	
23.481	23.481	23.481	
13.50	13.50	13.50	As per SBI rate 31.03.2014
293.3	285.48	357.29	
0.27	0.33	0.38	
0.00	0.00	0.00	
10.43	10.57	10.61	
3.52	3.38	4.01	
10.86	11.60	12.38	as per CERC 2014-19 regulation
25.09	25.88	27.38	
5.91	5.48	6.79	
0.91	0.97	1.03	
3.26	3.48	3.71	
16.00	15.29	18.15	
26.08	25.22	29.68	
3.52	3.38	4.01	
146.45	149.77	150.37	
3.32	0.60	0.51	
149.77	150.37	150.88	
148.11	150.07	150.63	


 DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

AVG NET LOAN	
Gross Loan	
Cummulative Repayment upto prev yr	
Net Loan opening	
Addition	
Repayment for the year	
Net Loan closing	
Average Net Loan	
Interest	
Depreciation	
Capital cost	
Less cost of Freehold Land	
Capital cost excl FH Land	
Cumml dep + AAD upto prev year	
Depreciation for the year @	
Cap on dep	
Depreciation for the year	

103.68	105.05	105.44	
			As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
103.68	105.05	105.44	
0.00	0.00	0.00	Net loan opening taken as Zero
0.00	0.00	0.00	
0.00	0.00	0.00	
149.77	150.37	150.88	
7.93	7.93	7.93	
141.84	142.44	142.95	
124.67	124.94	125.27	As per actual depreciation recovered
			Weighted average dep. for 16-17 is Rs.0.38 crores i.e. $(128.66 - 125.27 = 3.39)$ and Rs.3.39 crores shared equal for the remaining life of the asset i.e. 9 years.
0.27	0.33	0.38	
127.66	128.20	128.66	
0.27	0.33	0.38	


 MANAGER
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

Annexure - II

(Copy of Government Order for erection of
R.O. Plant)

GOVERNMENT OF PUDUCHERRY
ABSTRACT

POWER – PPCL - Erection of RO/ DM Plant at the Power Plant of Pondicherry Power Corporation Limited, Karaikal - Approval – Conveyed – Reg.

INDUSTRIAL DEVELOPMENT (POWER) DEPARTMENT

G.O.Ms. No. 35

Pondicherry, dt. 15.12.2006

- Read: 1. O.M. No.21016/2/98-P3/PF(1) dt. 04.2.2003 of Industrial Development (Power) Department.
2. O.M. No.21016/2/98-P3/PF(1) dt. 03.3.2003 of Industrial Development (Power) Department.
3. Letter No 2068/PPCL/MD/CS/F.8/2006-07 of the Managing Director, PPCL, Puduicherry.

The Pondicherry Power Corporation Limited, Puducherry had obtained in-principle approval of the Lieutenant Governor as decided in the meeting of the Board of Directors held on 22.09.2002 for erection of RO/DM Plant at an estimated cost of Rs.3.60 crore as per Clause 86 of the Memorandum Articles of Association of PPCL.

2. Accordingly open tenders were invited and six concerns responded to the tender. As decided in the meeting of the Board of Directors held on 11.11.2005 a Sub-Committee of 3 Members was formed (Two Members from Central Electricity Authority and one Managing Director, PPCL) and the tenders were sent to Central Electricity Authority, Government of India for comparing of all aspects and to arrive at the least quoted concern.

3. The Sub-Committee recommended that the components such as Gravity filter, Activated carbon Filter, Side Stream Filter, and Cascade Aerator needed inclusion in the plant to avoid deteriorating input water quality and large scale corrosion due to which exceeded the earlier approved estimated cost of Rs.3.60 crore.

4. Further, the Sub-Committee submitted the Bid Evaluation Report and comparative study of tender bids and has recommended M/s. Doshi Ion Exchange & Chemical Industries Ltd., Chennai who emerged with a lowest price of Rs. 4,29,17,609/- (inclusive of all duties and taxes) and the Board of Directors has approved the recommendations of the Sub-Committee in the meeting held on 20.9.2006.

5. Accordingly, approval of the Lieutenant Governor, is hereby conveyed under clause 86 of the Articles of Association of Pondicherry Power Corporation Limited (PPCL), towards the erection of RO/DM Plant at the total cost not exceeding Rs.4,29,17,609/- (inclusive of all taxes) (Rupees four crore twenty nine lakh seventeen thousand six hundred and nine, only) at the Plant site of Pondicherry Power Corporation Limited at Karaikal, by M/s. Doshi Ion Exchange & Chemical Industries Ltd., Chennai.

6. This issue with the concurrence of Finance Department vide their I.D. No.80723/2006/F3 dt.27.11.2006

-// By Order of the Lieutenant Governor //-


(S. ALPHONSE)

UNDER SECRETARY TO GOVT. (POWER)

To

The Managing Director, Pondicherry Power Corporation Limited, Puducherry.

Copy to:

1. Finance Department
2. The Director of Accounts and Treasures, Puducherry.
3. The Principal Accountant General (Audit-I), T.N. & Pondy, Chennai-35.
4. The Deputy Accountant General (Audit-I), T.N.& Pondy, Puducherry Branch.
5. Central Record Branch, Puducherry.
6. G.O. File/Spare.

{ No.21016/2/98-P3/PF(1)}

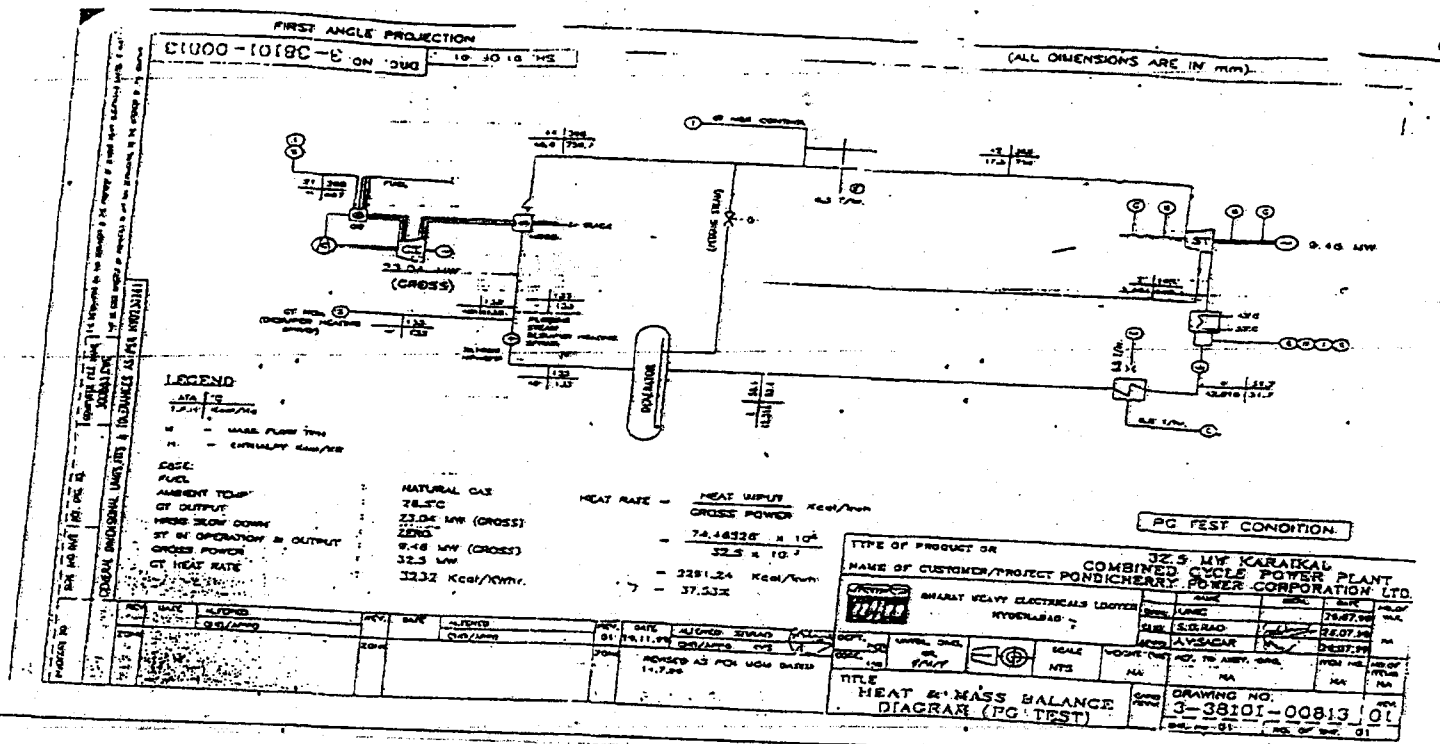

PONDICHERRY POWER CORPORATION LTD
PUDUCHERRY

Annexure - III

(Copy of the heat balance diagram for design
Heat Rate)

Copy of Combined Cycle Gas Turbine Heat Balance Diagram

PONDICHERRY POWER CORPORATION LTD.
 PONDICHERRY



Annexure - IV

(Month wise under recovery of Energy
Charges on account of APC and Heat Rate)

Annexure - V

(Annual Accounts for the financial year
2013-14 (Audited) and Annual Accounts for
the financial year 2014-15 (Unaudited))

PUDUCHERRY POWER CORPORATION LTD

(A Government of Puducherry Undertaking)

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 21st Annual Report of the Corporation together with the Audited Annual Accounts for the year ended 31st March 2014 with the comments on the Accounts by the Principal Accountant General (Economic and Revenue Sector Audit), Chennai.

FINANCIAL RESULTS :


		(Rupees in lakhs)	
		2013-2014	2012-2013
(a)	Income from sale of power	9641.53	8018.73
(b)	Other income	780.99	1070.63
(c)	Total expenditure	8987.45	8042.70
(d)	Prior period income	-11.35	1.19
(e)	Net profit before Tax	1337.60	1047.85
(f)	Profit after Tax	878.42	692.57
(g)	Proposed dividend	351.36	277.03
(h)	Provision for taxation on proposed dividend	70.26	47.08
(i)	Special Maintenance Reserve	175.68	138.51
(j)	Surplus carried to Balance Sheet	281.11	229.95

The authorized capital of the Corporation stood at ₹.135.00 crores and the paid up capital stood at ₹.99.78 crores. The generation of power during the year was 256.96 Million Units against a target of 250 Million Units. The auxiliary consumption was 15.72 Million Units and the unit sold was 241.25 Million Units.

During the year under review, the Corporation earned a profit of ₹.8.78 crores after tax as against a profit of ₹.6.93 crores incurred during the last financial year. As on 31st March 2014, a sum of ₹.71.81 crores (exclusive of surcharge) is payable by the Electricity Department, Government of Puducherry towards supply of power.

EXPANSION PLANS:

As members are aware, your Corporation had proposed to expand the existing power plant at Karaikal by another 114 MW and also for establishing a 350 MW gas based power plant at Yanam. However due to non-allocation of gas by the Ministry of Petroleum and Natural Gas, the projects could not be taken up. The Government of Puducherry has accorded in-principle approval for establishment of 660 MW Coal based Thermal power plant at Karaikal and the Government has already been approached for allotment of land for the purpose, at Karaikal. Feasibility Report for the project has since been prepared and allocation of coal and other statutory formalities are being pursued.


E. VALLUVAN
 MANAGING DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

CORPORATE SOCIAL RESPONSIBILITY:

As part of Corporate Social Responsibility, the Corporation has contributed an amount of ₹.22 lacs during the year 2013-2014 (₹.20 lacs to the Police Department, Karaikal for purchase of security cameras and ₹.2 lacs to Thirunallar Sports and Cultural society, Thirunallar) in addition to providing apprentice training for ITI, diploma and graduate students in various fields. Directions received from the Govt. of Puducherry vide Lr.no.No.I-13/6608/Ind&Com/A6/2013 dt 29.12.2014 to deposit the funds allotted for CSR into government account operated by the Directorate of Industries & Commerce as to get the approval of the CSR committee for undertaking CSR activities as mandated, was approved by your Board.

STATUS OF THE PLANT

The plant which has been operating successfully so long met with a major breakdown on 01st October 2015 due to failure in the generator cooler and the entire repair works were carried out at M/s.BHEL Hyderabad through BGGTS at a total cost of around ₹.13.80 crores. The plant is expected to commence operations from the last week of March 2015. In the mean time, an insurance claim has been lodged with the insurance company for ₹.65.36 crores towards machinery breakdown and loss of profit.

DIVIDEND:

Your Directors are pleased to recommend a dividend of 50% of the post tax profits of the Corporation amounting to ₹. 3,51,36,828/- for the year 2013-2014.

DIRECTORS:

During the period under review, the Government of Puducherry appointed Selvi N. Sumathi as Managing Director of the Corporation vice Thiru G.Srinivas. Subsequently Thiru Chandraker Bharti, IAS, Secretary (Industries), Thiru L.Mohamed Mansoor, Collector, Karaikal, Dr. L.D.Papney, Director, CEA, New Delhi were appointed as Directors of the Corporation vice Thiru W.V.R. Murthy, IAS, Thiru J. Ashok Kumar, IAS, Thiru S.K. Thakur, Director, CEA respectively. Thiru T.M.Balakrishnan, IAS, Secretary (Power/Industries) was appointed as Director vice Thiru Chandraker Bharti, IAS and Thiru P.R.Meena, IAS. Thiru E.Vallavan, District Collector, Karaikal was inducted as one of the Director of the Corporation vice Thiru L.Mohamed Mansoor and as Managing Director of the Corporation vice Selvi N. Sumathi. The Board while welcoming the new Directors wish to place on record the appreciation for the valuable guidance provided by the outgoing Directors during their brief tenure as Director/Managing Director of the Corporation.


SELVI N. SUMATHI
 MANAGING DIRECTOR
 PUDUCHERRY POLICE CORPORATION LTD.
 PUDUCHERRY

The Board of Directors Meetings were held on 3rd May 2013, 16th July 2013, 8th August 2013, 23rd September 2013, 18th December 2013, 21st March 2014 and were well attended.

AUDIT COMMITTEE:

As you are aware, the Corporation with a view to overseeing the Corporation's financial reporting, process, disclosure of financial information, observation of audit and review of quarterly, half yearly and annual financial statements, had formed an Audit Committee as required under Section 292A of the Companies Amendment Act, 2000.

The Audit Committee met four times during the financial year 2013-2014 on the following dates: 28th June 2013, 17th Sept 2013, 18th Dec 2013 and 21st March 2014 and was attended by the members namely Thiru P.R.Siva MLA, Chairman, Thiru K. Mathivanan, Superintending Engineer-I, Elec. Dept and Thiru K.Ramasubramanian/ Thiru G. Srinivas/Selvi N.Sumathi, Managing Director.

AUDITORS:

The Comptroller and Auditor General of India, appointed M/s. Vaithianathan & co, Chartered Accountants, Puducherry as the Statutory Auditors of the Corporation for the year 2013-14.


COST AUDITORS:

The Company had appointed S.Mahadevan &Co, Cost Accountants, Coimbatore as the Cost Auditors to audit cost records for the year 2013-2014.

DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors of the Corporation confirm:-

- (i) that in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departure;
- (ii) that the selected accounting policies were applied consistently and the Directors made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Corporation as at March 31, 2010 and of the profit of the Corporation for the year ended on that date;
- (iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the


E. VAITHIANATHAN
MANAGING DIRECTOR
PUDUCHERRY WATER SUPPLY CORPORATION LTD.
PUDUCHERRY

assets of the Corporation and for preventing and detecting fraud and other irregularities;

- (iv) that the annual accounts have been prepared on a going concern basis.

PARTICULARS UNDER COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES 1988.

The Corporation has no employee in the category specified in Sub-Section (2-A) of Section 217 of the Companies Act, 1956.

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA:

The comments of the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956 for the year ended 31st March, 2014 has been annexed.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the services rendered by the employees and for the support received from the Joint Electricity Regulatory Commission, Electricity Department, Government of Puducherry, Ministry of Power, Ministry of Petroleum and Natural Gas, Central Electricity Authority, M/s. GAIL(India) Ltd, M/s. BHEL and its associates.

For and on behalf of the Board


CHAIRMAN

Place: Puducherry

Date: 23.03.2015


E. V. S. SIVAN
MANAGING DIRECTOR
PUDUCHERRY ELECTRICITY COMMISSION LTD.
PUDUCHERRY



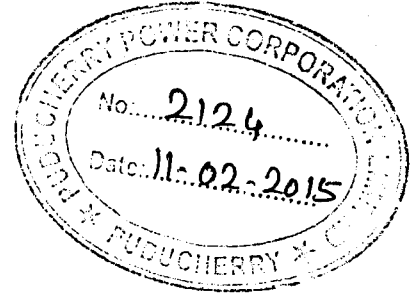
कार्यालय प्रधान महालेखाकार (आर्थिक एवं राजस्व क्षेत्र लेखापरीक्षा), तमिलनाडु

OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL
(ECONOMIC AND REVENUE SECTOR AUDIT), TAMILNADU

No. AG (E&RSA)/OAD(C)IV/30A-72/14-15/135

Dt: 09.02.2015

To
The Managing Director,
Puducherry Power Corporation Ltd,
No. 10, II Cross Street,
Jawahar Nagar, Boomiyampet,
Puducherry-605 004.



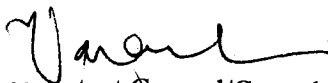
Sir,

Sub: Comments of the C&AG of India u/s 619(4) of the Companies Act, 1956 on the accounts of the Puducherry Power Corporation Limited for the year ended 31st March 2014.

I am to forward herewith the "NIL COMMENTS" Certificate of the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956 on the accounts of the Puducherry Power Corporation Limited for the year ended 31 March 2014.

A copy of the minutes of Annual General Body Meeting in which comments of Comptroller & Auditor General of India are to be placed in terms of section 619(5) of the Companies Act, 1956 may please be sent to this office early. Six copies of printed Annual Reports as and when they are ready may be forwarded to this office.

Yours faithfully,


Dy. Accountant General/Comml.

Encl: As above.

MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY



ALKA REHANI BHARDWAJ, IA & AS

महालेखाकार (आ.व रा. क्षेत्रीय.)

तमिलनाडु

ACCOUNTANT GENERAL (E & RSA)
TAMILNADU

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE
ACCOUNTS OF PUDUCHERRY POWER CORPORATION LIMITED FOR THE
YEAR ENDED 31 MARCH 2014.**


The preparation of financial statements of Puducherry Power Corporation Limited for the year ended 31 March 2014 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 09.01.2015.

I, on the behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under section 619(3)(b) of the Companies Act, 1956 of the financial statements of Puducherry Power Corporation Limited for the year ended 31 March 2014. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' Report under section 619(4) of the Companies Act, 1956.

Place: Chennai.
Date: 9.2.2015.

For and on the behalf of the
Comptroller & Auditor General of India


ALKA REHANI BHARDWAJ
Accountant General.


COMPTROLLER AND AUDITOR GENERAL
PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



VAITHIANATHAN & CO.,
Chartered Accountants

Partners :

S. Vaithianathan, B.Com., F.C.A.,

V. Meenakshi Sundar, B.Com., A.C.A.,

INDEPENDENT AUDITOR'S REPORT

To the Members of
PUDUCHERRY POWER CORPORATION LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PUDUCHERRY POWER CORPORATION LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and the cash flow statements for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

Office : No.229, Ambalathadayar Madam Street, Pondicherry - 605 001
Ph. 0413 - 2335820, Email: vmsundarpdy@gmail.com



- Page 2 -

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the State of Affairs of the Company as at March 31, 2014; and

(b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

(c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report)(Amendment) Order, 2004, (together the 'Order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of 'The Companies Act, 1956' of India (the 'Act'), we give in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c. The Balance Sheet and the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account;

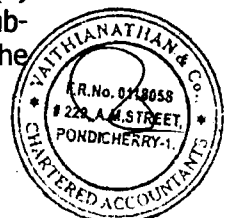
d. In our opinion, the Balance Sheet, the Statement of Profit and Loss and Cash flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;

e. Being a Government Company, pursuant to the Notification no. GSR 829(E) dated 21.10.2003 issued by Government of India, provisions of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956, are not applicable to the Company; and

E. VADANATHAN

CHARTERED ACCOUNTANT

PUDUCHERRY CO-OP. BANKING LTD.
PUDUCHERRY



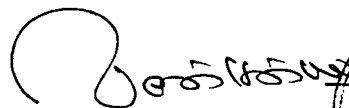
- Page 3 -

f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.


Place: Pondicherry

Date: 9 JAN 2015

for VAITHIANATHAN & CO.,
Chartered Accountants
Firm Registration No. 011805S



CA. S. VAITHIANATHAN
Partner
M.No. 018170



E. VALLABH
PUDUCHERRY
PUDUCHERRY

Puducherry Power Corporation Limited for the year ending 31.3.2014

Annexure referred to in paragraph 1 of our Independent Auditor's report of even date,

(i) FIXED ASSETS :

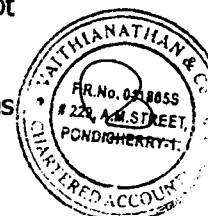
- a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. Since the Main Plant & Sub Station has been capitalised in one lot as the same was constructed on a turnkey basis, details of individual items comprised in the same is not available in the fixed assets register, although the register has been updated with the lot details.
- b. All the assets have not been physically verified by the management during the year but there is a regular programme of verification to cover all assets over three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
- c. During the year, the company has not disposed off a substantial part of its fixed assets. Accordingly, the provisions of clause 4 (i) (c) of the companies (Audit Report) Order, 2003 are not applicable to the company.

(ii) STORES :

- a. The inventory has been physically verified by the management at reasonable intervals.
 - b. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. There is no discrepancy noticed on verification between the physical stocks and the book records.
- (iii) The company has neither granted nor taken any loans, secured or unsecured to/from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. In view of the same, clauses 4(iii)(b), 4(iii)(c), 4(iii)(d), 4(iii)(f) and 4(iii)(g) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v) According to the information and explanations given to us, during the year under audit there have been no contracts or arrangements which need to be entered in the register maintained under section 301 of the Companies Act, 1956.

Accordingly, reporting requirement under clause 4(v) (b) of the Order is not applicable.

- (vi) In our opinion and according to the explanations given to us, the company has



not accepted deposits from the public as provide in section 58A and 58AA of the companies Act, 1956.

- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) We have broadly reviewed the accounts and records maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made detailed examination of the records with a view to determine whether they are accurate and complete.
- (ix)
- a. Undisputed statutory dues including provident fund, investor education and protection fund, income tax, sales-tax, wealth tax, service tax, custom duty, excise duty, cess and other statutory dues, as applicable to the corporation, have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March 2014 for a period of more than six months from the date they became payable.
- b. According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- (x) The company has no accumulated losses as on 31st March 2014. The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The company is not a chit fund or a Nidhi / Mutual benefit fund/ society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) In our opinion and according to the information and explanation given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- (xvi) The company has not obtained any term loan from Banks or Financial institutions during the year and hence the provisions of clause 4(xvi) of the Companies (Audit Report) Order, 2003 are not applicable to the company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets.



- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares during the year.
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures.
- (xx) The company has not made any public issue during the year under review.
- (xxi) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company and no fraud on the company has been noticed or reported during the year.

Place : Pondicherry
Date : 9 JAN 2010



for **Vaithianathan & Co.,**
Chartered Accountants
Firm Reg. No. 011805S

CA S. VAITHIANATHAN
Partner
ICAI M No. 018170

E. S. S. S. S. S.
DIRECTOR
PONDICHERRY CORPORATION LTD.
PONDICHERRY

PUDUCHERRY POWER CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH 2014


(₹)

Particulars	Note No.	As at	
		31.03.2014	31.03.2013
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	2	91,54,79,858	86,98,00,927
		1,91,33,21,658	1,86,76,42,727
2 Deferred Revenue [Refer Note 21(5)(b)]		10,76,80,565	14,56,59,211
3 Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	3,34,46,701	3,19,46,616
(b) Long Term Provisions	6	1,34,65,425	1,28,62,992
		4,69,12,126	4,48,09,608
4 Current Liabilities			
(a) Trade Payables	4	4,04,58,589	2,72,43,753
(b) Other Liabilities	5	2,40,31,384	2,61,74,408
(b) Short-term Provisions	6	8,74,10,959	10,17,84,985
		15,19,00,932	15,52,03,146
Total		2,21,98,15,281	2,21,33,14,692
II ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets	7	38,50,69,084	37,72,69,329
ii) Capital Work in Progress	8	1,19,94,972	5,29,36,685
(b) Long-term Loans and Advances	9	2,27,535	97,535
(c) Other Non-Current Assets	13	-	-
		39,72,91,591	43,03,03,549
2 Current Assets			
(a) Inventories	10	3,28,11,010	3,52,38,669
(b) Trade Receivables	11	71,50,00,889	69,99,51,184
(c) Cash and Cash Equivalents	12	80,33,54,792	78,54,03,904
(d) Short-term Loans and Advances	9	19,80,99,434	14,79,04,041
(e) Other Current Assets	13	7,32,57,565	11,45,13,345
		1,82,25,23,690	1,78,30,11,143
Total		2,21,98,15,281	2,21,33,14,692

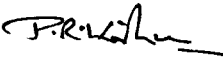
The accompanying Notes form an integral part of the Financial Statements

for Vaithianathan & Co.,
Chartered Accountants
Firm Registration No. 011805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


CA. S. VAITHIANATHAN
Partner
ICAI M No. 018170




P.R. KRISHNAN
Company Secretary


E VALLAVAN
Managing Director


P.R. SIVA
Chairman

Place : Pondicherry
Date : 9 JAN 2014

PUDUCHERRY POWER CORPORATION LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2014


(₹)

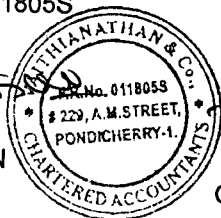
Particulars		Note No.	Year ended 31.03.2014	Year ended 31.03.2013
I.	Revenue from Operations	14	96,41,53,258	80,18,73,005
II.	Other Income	15	7,80,99,406	10,70,62,726
III.	Total Revenue		1,04,22,52,664	90,89,35,731
	EXPENSES			
	Consumption of Gas	16	73,06,59,191	63,37,90,620
	Employee Benefit Expense	17	7,46,97,374	7,19,90,638
	Depreciation and Amortisation	7	3,84,01,956	3,80,44,821
	Other Expenses	18	5,49,86,327	6,04,43,736
IV.	Total Expenses		89,87,44,848	80,42,69,815
V.	Profit before Prior Period, Exceptional and extraordinary items and tax (III-IV)		14,35,07,816	10,46,65,916
VI.	Prior Period Income / (Expenses)	19	(11,35,747)	1,19,331
VII.	Profit before Exceptional and extraordinary items and tax (V+VI)		14,23,72,069	10,47,85,247
VIII.	Exceptional items (Net)	20	(86,11,480)	-
IX.	Profit before tax		13,37,60,589	10,47,85,247
X.	Less : Tax Expense :			
	1. Current Tax		4,44,18,433	4,09,77,733
	2. Deferred Tax (Net)		15,00,085	(54,49,497)
XI.	Profit (Loss) for the period from continuing operations (IX - X)		8,78,42,071	6,92,57,011
XII.	Earnings per equity share :			
	1. Basic		8.80	6.94
	2. Diluted		8.80	6.94
	3. No. of shares		99,78,418	99,78,418

The accompanying Notes form an integral part of the Financial Statements

for Vaithianathan & Co.,
Chartered Accountants
Firm Registration No. 011805S


for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited


CA. S. VAITHIANATHAN
Partner
ICAI M No. 018170




P.R. KRISHNAN
Company Secretary


E VALLAYAN
Managing Director


P.R. SIVA
Chairman

Place : Pondicherry
Date :- 9 JAN 2015

PUDUCHERRY POWER CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2014

(₹)

	As at 31.03.2014	As at 31.03.2013
1 Share Capital		
a) Authorised		
1,35,00,000 Equity Shares of Rupees 100/- each	<u>1,35,00,00,000</u>	<u>1,35,00,00,000</u>
b) Issued		
99,78,418 Equity Shares of Rupees 100/- each	<u>99,78,41,800</u>	<u>99,78,41,800</u>
c) Subscribed and Paid-up		
99,78,418 Equity Shares of Rupees 100/- each	<u>99,78,41,800</u>	<u>99,78,41,800</u>

d) Reconciliation of number of Equity Shares :

Particulars	As at 31.03.2014		As at 31.03.2013	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	99,78,41,800	99,78,418	99,78,41,800
2. Add: Shares issued during the year	-	-	-	-
3. Balance at the end of the year	99,78,418	99,78,41,800	99,78,418	99,78,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.


In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31.03.2014		As at 31.03.2013	
	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

g) Other particulars

	Aggregate No. of Shares	
	As at 31.03.2014	As at 31.03.2013
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	2,51,918	2,51,918
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	33,26,000	33,26,000


 B. S. S. S. S.
 MANAGING DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY



PUDUCHERRY POWER CORPORATION LIMITED

(₹)

	As at 31.03.2014	As at 31.03.2013
2 Reserves and Surplus		
a) Capital Redemption Reserve		
1. Balance as at the beginning of the year	33,26,00,000	33,26,00,000
2. Additions / (Deletions) during the Year	-	-
3. Balance as at the end of the year	<u>33,26,00,000</u>	<u>33,26,00,000</u>
b) Special Maintenance Reserve		
1. Balance as at the beginning of the year	10,78,33,451	9,39,82,049
2. Add : Transfer from Profit and Loss Account	1,75,68,414	1,38,51,402
3. Less : Withdrawals during the year	-	-
4. Balance as at the end of the year	<u>12,54,01,865</u>	<u>10,78,33,451</u>
c) Balance of Profit & Loss A/c as per last Balance Sheet		
1. Balance as at the beginning of the year	42,93,67,476	40,63,72,763
2. Add: Profit for the Year	8,78,42,071	6,92,57,011
3. Less : Transfer to Special Maintenance Reserve	(1,75,68,414)	(1,38,51,402)
4. Less : Proposed Dividend	(3,51,36,828)	(2,77,02,804)
5. Less : Tax on Proposed Dividend	(70,26,312)	(47,08,092)
6. Balance as at the end of the year	<u>45,74,77,993</u>	<u>42,93,67,476</u>
Total Reserve and Surplus (a+b+c)	<u>91,54,79,858</u>	<u>86,98,00,927</u>

3 Deferred Tax Liability / Assets**a) Deferred Tax Liability****(i) Depreciation on Fixed Assets**

Balance at the beginning of the year
 Provided / (Reversed) for the year
 Balance at the end of the year

8,38,84,967	8,92,57,149
(1,12,54,311)	(53,72,182)
<u>7,26,30,656</u>	<u>8,38,84,967</u>

(ii) On Prepaid Gratuity

Balance at the beginning of the year
 Provided / (Reversed) for the year
 Balance at the end of the year

-	-
22,32,646	-
<u>22,32,646</u>	<u>-</u>

Total - Deferred Tax Liability (i + ii)

<u>7,48,63,302</u>	<u>8,38,84,967</u>
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b) Deferred Tax Assets**(i). Provision for Leave Encashment**

Balance at the beginning of the year
 Provided / (Reversed) for the year
 Balance at the end of the year

46,79,220	39,43,028
1,36,757	7,36,192
<u>48,15,977</u>	<u>46,79,220</u>

(ii). On Deferred Income

Balance at the beginning of the year
 Provided / (Reversed) for the year
 Balance at the end of the year

4,72,59,131	4,72,59,131
(1,06,58,507)	-
<u>3,66,00,624</u>	<u>4,72,59,131</u>

(iii). On account of Business Loss

Balance at the beginning of the year
 Provided / (Reversed) for the year
 Balance at the end of the year

0	6,58,877
-	(6,58,877)
<u>0</u>	<u>0</u>

Total - Deferred Tax Assets (i + ii + iii)

<u>4,14,16,601</u>	<u>5,19,38,351</u>
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Net Deferred Tax (Asset) / Liability

(a-b)

<u>3,36,16,701</u>	<u>3,19,46,616</u>
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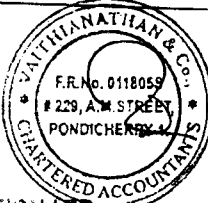
PUDUCHERRY POWER CORPORATION LIMITED

	Long-term / Non-current		Short-term / Current	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
4 Trade Payables				
Sundry Creditors for Goods Purchased / Services availed	-	-	3,18,72,384	2,72,43,753
Sundry Creditors for Capital Expenditure			85,86,205	-
	-	-	4,04,58,589	2,72,43,753
Trade Payables includes:				
a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) **	-	-	-	-
b) Total outstanding Dues of creditors other than MSMEs	-	-	4,04,58,589	2,72,43,753
	-	-	4,04,58,589	2,72,43,753

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.


	Long-term / Non-current		Short-term / Current	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
5 Other Liabilities				
Deferred Claims Payable	-	-	27,54,364	27,54,364
EMD and Security Deposits Payable	-	-	20,26,982	15,82,532
Employee Related Payables			73,98,275	70,09,363
Expenses Payable			63,72,495	95,24,225
Other Payables	-	-	54,79,268	53,03,924
	-	-	2,40,31,384	2,61,74,408
6 Provisions				
Proposed Dividend	-	-	3,51,36,828	5,95,05,755
Corporate Dividend Tax	-	-	70,26,312	98,67,326
Provision for Leave Encashment	1,34,65,425	1,28,62,992	7,03,381	15,59,016
Provision for Loss of asset	-	-	1,26,005	1,26,005
Provision for Income Tax	-	-	4,44,18,433	3,07,26,883
	1,34,65,425	1,28,62,992	8,74,10,959	10,17,84,985
7 Fixed Assets (Schedule Enclosed)	38,50,69,084	37,72,69,329	-	-
	38,50,69,084	37,72,69,329	-	-
8 Capital Work in Progress				
Reverse Osmosis Plant	-	3,27,68,989	-	-
Consultancy Charges for Other Works	25,32,952	25,32,952	-	-
Expenditure on New / Expansion Projects	94,62,020	88,91,144	-	-
Other Works	-	87,43,600	-	-
	1,19,94,972	5,29,36,685	-	-


E. SANKARAN
 CHARTERED ACCOUNTANTS
 PONDICHERRY POWER CORPORATION LTD
 PONDICHERRY


 F.R.No. 0118059
 # 229, A.M. STREET,
 PONDICHERRY
 CHARTERED ACCOUNTANTS

PUDUCHERRY POWER CORPORATION LIMITED

	Long-term / Non-current		Short-term / Current	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
9 Loans and Advances (Unsecured, considered goods unless stated otherwise				
Loans / Advances to Employees	-	-	8,97,790	13,38,335
Advance to Suppliers	-	-	66,74,600	15,84,479
Term Loan to Pondicherry Co-op Sugar Mills [Including Interest Accrued and Due]	-	-	6,54,55,801	5,80,88,727
Advance Tax and Tax Deducted at Source	-	-	5,45,49,024	4,16,24,892
Income Tax Refund Due	-	-	5,07,06,933	3,98,30,724
Prepaid Expenses	-	-	9,66,046	26,66,684
Prepaid Expenses Gratuity	-	-	65,68,538	-
Security Deposits	2,27,535	97,535	-	-
Advances Recoverable in Cash or Kind	-	-	1,22,80,702	27,70,200
	<u>2,27,535</u>	<u>97,535</u>	<u>19,80,99,434</u>	<u>14,79,04,041</u>
10 Inventories (valued at lower of cost and net realizable value)#				
a) Spares			2,51,44,109	2,92,79,962
b) Chemicals, Consumables & Miscellaneous			76,66,901	59,58,707
			<u>3,28,11,010</u>	<u>3,52,38,669</u>
11 Trade Receivables (unsecured)#				
Considered Good				
a) Outstanding for a period exceeding 6 months from the date they are due for payment			71,19,40,177	69,08,73,251
b) Other Receivables			30,60,712	90,77,933
			<u>71,50,00,889</u>	<u>69,99,51,184</u>
12 Cash and Bank Balances #				
Cash and Cash equivalents				
a) Cash on hand			34,995	34,995
b) Balance with Scheduled Banks				
- In Current Accounts			1,35,32,321	85,68,938
- In Deposit Accounts			64,79,87,476	67,07,99,971
c) Balance with Scheduled Banks				
- In Deposit Accounts - Held as Security for Guarantees issued			14,18,00,000	10,60,00,000
			<u>80,33,54,792</u>	<u>78,54,03,904</u>


 PUDUCHERRY POWER CORPORATION LTD.
 PONDICHERRY



PUDUCHERRY POWER CORPORATION LIMITED

13 Other Assets	Long-term / Non-current		Short-term / Current		(₹)
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013	
Claims Receivable - Insurance					
Other Recoverables			1,26,87,163	3,41,49,000	
Unbilled Revenue			32,00,107	19,29,111	
Interest Accrued on Deposits			3,20,63,650	4,71,66,926	
[Interest accrued on deposits but not due]			2,53,06,645	3,12,68,308	
			<u>7,32,57,565</u>	<u>11,45,13,345</u>	

The details furnished above are current items and there are no non-current items.

14 Revenue from Operation

	Year Ended 31.03.2014	Year Ended 31.03.2013
Operating Revenue		
Sale of Power		
Less : Rebate on Sale of Power	94,24,03,105	79,61,05,171
Add : Unbilled revenue to be recovered (Net)	(2,21,92,143)	(1,83,38,660)
Reversal from Deferred Income	59,63,650	2,41,06,494
	<u>3,79,78,646</u>	<u>-</u>
	<u>96,41,53,258</u>	<u>80,18,73,005</u>

15 Other Income

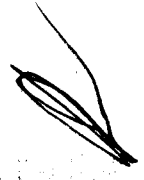
Interest on Bank Deposits(Gross)	7,05,87,119	7,21,47,125
Interest on Loans	73,67,074	66,28,549
Interest on Staff Advance	96,810	2,112
Miscellaneous Income	48,403	4,84,940
Insurance Claim for Loss of Profit	-	2,78,00,000
	<u>7,80,99,406</u>	<u>10,70,62,726</u>

16 Consumption of Gas

Cost of Gas Consumed	73,06,59,191	63,37,90,620
	<u>73,06,59,191</u>	<u>63,37,90,620</u>

17 Employee Benefit Expenses

Salaries, Wages, Bonus and Contribution to EPF / ESI	6,22,38,248	6,24,56,287
Generation Incentives	68,70,812	47,61,217
Contribution to Gratuity	41,74,768	25,37,621
Staff Welfare	14,13,546	22,35,513
	<u>7,46,97,374</u>	<u>7,19,90,638</u>

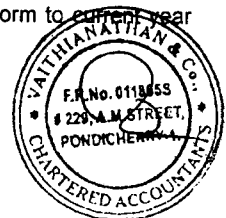

 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY



PUDUCHERRY POWER CORPORATION LIMITED

	Year Ended 31.03.2014	Year Ended 31.03.2013
18 Other Expenses		
Advertisement & Business Promotion	11,91,924	5,38,506
Annual Maintenance Charges	44,208	1,17,571
Audit Fees	2,11,237	1,83,147
Bank Charges	3,50,275	1,96,402
Books and Periodicals	25,457	29,285
Canteen Expenses	9,62,250	8,80,232
Consultancy Charges	18,79,900	14,90,755
CSR Expenditure	22,00,000	-
Electricity Charges	27,82,577	17,56,906
Green Belt Maintenance	4,53,263	-
Honorarium	2,04,515	-
Insurance - Others	1,32,396	1,13,070
Insurance - Power Plant	33,13,371	21,02,339
Licences and Taxes	6,38,475	3,82,135
Medical Expenses	-	8,438
Miscellaneous Expenses	2,97,558	4,09,954
Office Expenses	2,43,129	1,95,533
Postage and Telephone	3,82,262	3,87,780
Printing and Stationery	3,43,832	3,12,068
Professional Charges	3,43,622	4,78,276
Rent	2,92,836	2,61,360
Repairs and Maintenance (Building)	28,05,699	4,86,440
Repairs and Maintenance (Plant)	2,72,76,024	4,23,39,326
Repairs and Maintenance (Office)	18,441	99,113
Repairs and Maintenance (Quarters)	18,38,135	5,13,632
Security Charges	29,01,177	28,69,817
Stipend	13,57,409	10,92,848
Travelling Expenses	6,54,962	12,74,614
Vehicle Maintenance	18,41,393	19,24,189
	<u>5,49,86,327</u>	<u>6,04,43,736</u>
Auditors Fee Consist of :		
Remuneration to Statutory Auditor for		
- For Audit Matters	67,416	50,562
- For Taxation Matters	33,708	22,472
- For Other Services	-	-
Remuneration to Internal Auditors	53,933	53,933
Remuneration to Cost Auditors	56,180	56,180
	<u>2,11,237</u>	<u>1,83,147</u>
19 Prior Period (Income) / Expenses		
Depreciation Relating to Earlier Years	9,57,011	-
Security Charges	3,11,707	-
Professional Charges / Audit Fees	16,404	-
Interest on Staff Loans	(1,49,375)	-
Excess Provision for expenses relating to earlier years	-	1,19,331
	<u>11,35,747</u>	<u>1,19,331</u>
20 Exceptional Income / Expenditure		
Expenditure:		
Insurance Claim Reversal	1,51,80,018	-
Pre-paid Gratuity	(65,68,538)	-
Net Exceptional Income / (Expenditure)	<u>86,11,480</u>	<u>-</u>

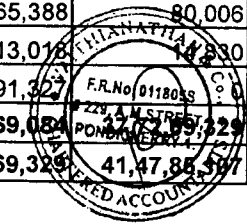
21 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification as per the requirement of Revised Schedule VI to the Companies Act, 1956.



PUDUCHERRY POWER CORPORATION LIMITED
NOTE 7 - FIXED ASSETS

(₹)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2013	Additions	Deletions	As at 31.03.2014	Upto 31.03.2013	For the Year	Adjustment During the Year	Upto 31.03.2014	As on 31.03.2014	As on 31.03.2013
Tangible Assets:										
Land	7,93,28,778	-	-	7,93,28,778	-	-	-	-	7,93,28,778	7,93,28,778
Building	1,86,88,894	-	-	1,86,88,894	81,21,025	6,48,505	0	87,69,530	99,19,364	1,05,67,869
Furniture and Fittings	34,23,336	-	-	34,23,336	26,67,456	2,16,697	1,97,636	30,81,789	3,41,547	7,55,880
Office Equipment	36,35,831	58,235	-	36,94,066	29,42,222	2,30,986	1,78,310	33,51,518	3,42,548	6,93,609
Vehicle	49,17,739	14,33,288	-	63,51,027	42,92,370	2,45,419	0	45,37,789	18,13,238	6,25,369
Borewell	14,27,021	-	-	14,27,021	7,84,302	1,07,740	0	8,92,042	5,34,979	6,42,719
Computer	20,95,490	1,32,843	-	22,28,333	17,27,184	1,64,762	0	18,91,946	3,36,387	3,68,306
Plant and Machinery	7,11,748	-	-	7,11,748	2,93,102	16,086	0	3,09,188	4,02,560	4,18,646
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	23,96,812	1,89,641	0	25,86,453	30,91,432	32,81,073
Plant and Machinery - BHEL	1,11,11,25,224	-	-	1,11,11,25,224	89,46,83,521	2,89,98,251	0	92,36,81,772	18,74,43,452	21,64,41,703
Plant and Machinery Sub-Station - ABB	6,48,78,918	-	-	6,48,78,918	5,23,56,780	14,66,264	0	5,38,23,044	1,10,55,874	1,25,22,138
High Mast Lighting	82,75,065	-	-	82,75,065	19,83,701	4,27,821	0	24,11,522	58,63,543	62,91,364
Building-Mark IV and others BHEL	13,13,93,597	-	-	13,13,93,597	10,65,60,206	29,69,495	5,34,047	11,00,63,748	2,13,29,849	2,48,33,391
Building - Sub-Station - ABB	1,15,68,190	-	-	1,15,68,190	93,81,802	2,61,441	47,018	96,90,261	18,77,929	21,86,388
Building - II (Qts.)	1,76,64,597	8,61,424	-	1,85,26,021	56,38,147	6,42,853	0	62,81,000	1,22,45,021	1,20,26,450
Pipeline - PWD	1,60,74,919	-	-	1,60,74,919	99,06,451	12,13,656	0	1,11,20,107	49,54,812	61,68,468
Pipeline - Horticulture	57,000	-	-	57,000	34,658	4,304	0	38,962	18,038	22,342
Pipe- water supply line	1,93,613	-	-	1,93,613	1,13,607	14,618	0	1,28,225	65,388	80,006
Pipes	80,181	-	-	80,181	65,351	1,812	0	67,163	13,018	13,018
Reverse Osmosis Plant	-	4,46,72,932	-	4,46,72,932	0	5,81,605	0	5,81,605	4,40,91,327	4,40,91,327
Total	1,48,12,18,026	4,71,58,722	-	1,52,83,76,748	1,10,39,48,697	3,84,01,956	9,57,011	1,14,33,07,664	38,50,69,084	41,47,85,597
Previous Year Figures	1,48,06,88,983	5,29,043	-	1,48,12,18,026	1,06,59,03,876	3,80,44,821	0	1,10,39,48,697	37,72,69,329	41,47,85,597



PUDUCHERRY POWER CORPORATION LIMITED

Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has constructed a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Pondicherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, as amended and the relevant provisions of the Companies Act, 1956. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in their proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY



Puducherry Power Corporation Limited**21. Notes to financial statements for the year ended March 31, 2014**

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India.

Accordingly, for the purposes of charging depreciation, the Corporation has w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations. Depreciation charged for the financial years 2009-10 and 2010-11 have also been recomputed during the year in line with the said regulations and has been accounted for in the year ending 31.03.2012.

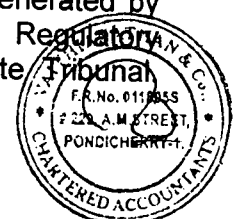
Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule XIV of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) RevenuesSale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Pondicherry the purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

Revenue includes unbilled revenues accrued upto the end of the accounting year. Such unbilled revenues are computed based on the principles laid down under the Tariff Regulations as notified by Joint Electricity Regulatory Commission (JERC) and on the basis of Tariff Orders issued / to be issued, as is reasonably capable of reliable estimation by the Corporation. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review.

Surcharge on belated settlement of power bills is accounted for in the year of the settlement/realization.

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

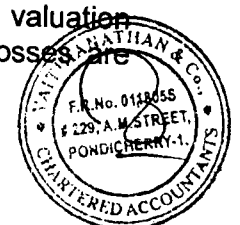
f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

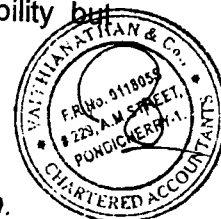
A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

E. VALLAVAN

PUDUCHERRY POWER CORPORATION LTD.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.

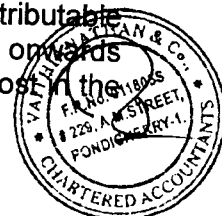
5. Deferred Revenue:

As stated in Accounting Policy 3(c) above, until the financial year ended 31.03.2011, depreciation in respect of assets has been provided as per the straight line method in terms of the repealed Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination as well as for accounting, in terms of the provisions of National Tariff Policy notified by Government of India.

Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011 has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations. Depreciation charged for the financial years 2009-10 and 2010-11 have also been recomputed during the financial year ended 31.03.2012 in line with the said regulations and excess depreciation charged in the earlier years amounting to ₹ 15,08,73,625/- has been reversed to the Profit and loss account for the year ended 31.03.2012.

Considering that the depreciation already charged during the earlier years when the Corporation was not within the purview of the tariff regulations has been recouped by the Corporation through tariff rates fixed by the Power Purchase Agreement (PPA) with the Government of Puducherry, JERC has arrived at the depreciation cost to be factored in the tariff for the financial year 2011-12 at ₹ 6.37 crores and the succeeding financial year 2012-13 at ₹ 4.94 crores, after which period the Commission has determined that there shall be no further depreciation allowable to the Corporation for tariff fixation purposes (other than on new additions to fixed assets). However, in view of the change in accounting policy with respect to depreciation, as outlined in Para above, the Corporation, during the financial year 2011-12 had reversed the excess depreciation charged during the earlier years in the books of accounts. Since the Corporation has already recouped such depreciation in the earlier years through the revenue earned in the earlier years, revenue attributable to such portion of the depreciation that will be charged from the FY 2013-14 onwards (from which year the commission will not factor in any further depreciation cost in the



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

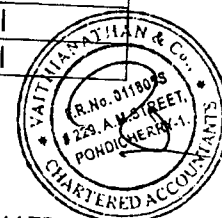
- tariff) is being deferred to be recognised in those years in order to match the depreciation to be charged in the accounts for those years. Such revenue deferred during the financial year 2011-12 was ₹ 14,56,59,211/-. During the current year, the Corporation has recognised revenue to the extent of ₹ 3,79,78,646/- from such excess depreciation reversed.
6. The Corporation has created a "Special Maintenance Reserve" by transferring 20% of the post tax profits of the Corporation (with effect from the financial year 2004-05). An amount equal to the expenditure incurred on Major Maintenance / Overhauling is withdrawn from the Reserve as and when the major maintenance / overhauling expenses are incurred. In line with the said policy, a sum of ₹ 1,75,68,414/- (PY ₹ 1,38,51,402/-) has been transferred from the Profit and Loss Account to the Special Maintenance Reserve Account during the financial year 2013-14.
 7. An amount of ₹ 1,19,94,972 /-(PY ₹ 5,29,36,685/-) has been incurred towards Expenditure on New / Expansion Projects, Consultancy charges for other works, which are shown in Note – 8, under the head of Capital Work in Progress. All the amount to be incurred until the commencement of operation is debited under the head "Capital Work In Progress".
 8. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10. Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
 9. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
 10. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to M/s. Pondicherry Co-operative Sugar Mills Limited. The Corporation has accounted for the Interest accrued on the said loan at the contracted interest rate. Although the monthly instalments of Loan dues and Interest are in arrear, the Board of Directors of the Corporation is of the opinion that the same is good and recoverable.

11. Other Information:

Particulars	31.03.2014	31.03.2013
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

E. VALLAVAN
MANAGING DIRECTOR

PUDUCHERRY POWER CORPORATION LTD



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

12. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru K. Ramasubramanian, Managing Director (01.04.2013 to 08.10.2013) Thiru G. Srinivas, Managing Director (09.10.2013 to 10.11.2013) & (11.12.2013 to 09.03.2014) Selvi N. Sumathi, Managing Director (27.11.2013 to 10.12.2013) & (10.03.2014 to 31.03.2014)

Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	256.96 Million Units (235.75 Million Units) ₹ 94.72 crores (₹ 82.02 crores)	Thiru K. Ramasubramanian, Managing Director Thiru G. Srinivas, Managing Director Selvi N. Sumathi, Managing Director
Dividend Paid for the Financial Year 2011-12 Financial Year 2012-13	 ₹ 3,18,02,951/- ₹ 2,77,02,804/-	 NA
Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges (Excluding surcharge)	₹ 71,81,41,407/- (₹ 70,18,20,706/-)	NA

13. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Honorarium paid to the Chairman Thiru P.R. Siva, MLA., Chairman, PPCL, Puducherry	₹ 1,80,000/- (01.04.2013 to 31.03.2014)	₹ 1,80,000/- (01.04.2012 to 31.03.2013)

E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

b.	Thiru K. Ramasubramanian, Managing Director, Puducherry	₹ 6,27,777/- (01.04.2013 to 08.10.2013)	₹ 9,35,700/- (01.04.2012 to 31.03.2013)
c.	Thiru G. Srinivas, Managing Director	₹ 4,614/- (09.10.2013 to 10.11.2013 & 11.12.2013 to 09.03.2014)	Nil
d.	Selvi N. Sumathi, Managing Director	₹ 1,715/- (27.11.2013 to 10.12.2013 & 10.03.2014 to 31.03.2014)	Nil

14. Contingent Liabilities:

- Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 14.18 crores (PY ₹ 10.60 crores) with Indian Bank (Mudaliarpet), Puducherry – ₹ 13,04,34,840/- (PY ₹ 10,08,44,129/-)
- Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 23.64 crores (PY ₹ 31.59 crores)

- 15.** The Corporation had lodged a claim for ₹ 86.67 lakhs towards Machinery Breakdown (MBD) and ₹ 648.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with breakdown of Steam Turbine Generator during the period from 04.10.2012 to 18.12.2012. In line with the accounting policy of the Corporation where insurance claims are recognized to the extent where collection of the amount claimed is reasonably certain, the Corporation has accounted for a sum of ₹ 63.49 lakhs towards Machinery Breakdown (MBD) and ₹ 278.00 lakhs towards Loss of Profit (LOP) in the accounts for the year ended 31.03.2013 based on provisional claim intimation letter received from the Insurance Company.

During the year, the Corporation has further received a communication from the insurance company scaling down the claim to ₹ 126.87 Lacs as against the sum of ₹ 278.00 Lacs accounted in the earlier year towards Loss of Profit. Accordingly, the Corporation has accounted for the reduction in claim taking into account prudence.

The balance amount, if any, receivable under the policy will be accounted for in the year of their receipt / final settlement.

- 16.** In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The Provision for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.

E. VAILAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

17. Disclosures in respect of Gratuity and Leave Encashment

(A). GRATUITY

(₹)

	2013-2014	2012-2013
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	13,85,537	16,28,439
Interest cost on benefit obligation	15,89,128	12,65,750
Expected Return on Plan Assets	-20,14,454	-18,04,309
Net actuarial Gain / loss recognised in the year	-35,01,730	13,13,789
Net benefit expense	-25,41,519	24,03,669

2) Balance sheet

Details of Provision for Gratuity

Defined benefit obligation	1,92,61,846	1,98,64,097
Fair value of plan assets	2,58,30,384	2,21,53,538
Surplus Funded Position	65,68,538	22,89,441

3) Changes in present value of the defined benefit obligation are as follows:

Defined benefit obligation as at April 1 , 2013	1,98,64,097	1,59,39,532
Interest cost	15,89,128	12,65,750
Current service cost	13,85,537	16,28,439
Benefits paid	0	-2,39,919
Actuarial loss on obligation	-35,76,916	12,70,294
Defined benefit obligation as at March 31 , 2014	<u>1,92,61,846</u>	<u>1,98,64,096</u>

4) Changes in the fair value of plan assets are as follows:

Fair value of plan assets as at April 1 , 2013	2,21,53,538	1,86,57,730
Expected return	20,14,454	18,04,309
Contribution by employer	17,37,578	19,74,913
Benefits paid	0	-2,39,919
Actuarial gain	-75,186	-43,495
Fair value of plan assets as at March 31 , 2014	<u>2,58,30,384</u>	<u>2,21,53,538</u>

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	<u>100</u>	<u>100</u>

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.


SRINIVASAN
 DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY



Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2014

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	(₹)	
	2013-2014	2012-2013
(a) Current service cost	4,91,587	5,74,682
(b) Interest cost	11,34,303	9,64,984
(c) Net actuarial (gain) / loss	-13,92,649	9,14,257
(b) Total	<u>2,33,241</u>	<u>24,53,923</u>

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

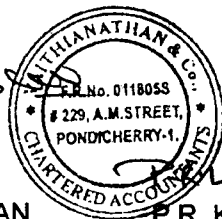
Discount rate - Gratuity - %	9	8
Discount rate - Leave Salary - %	8	8

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

for Vaithianathan & Co.,
Chartered Accountants
Firm Registration No. 011805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA. S. VAITHIANATHAN
Partner
ICAI M No. 018170



P.R. KRISHNAN
Company Secretary

E. VALLAVAN
Managing Director

P.R. SIVA
Chairman

Place : Pondicherry

Date : 9 JAN 2014

E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD
PONDICHERRY

PUDUCHERRY POWER CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2014

(₹)

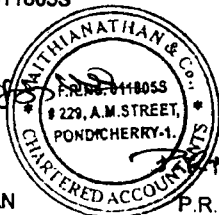
Particulars	For the year ended 31.03.2014		For the year ended 31.03.2013	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		13,37,60,589		10,47,85,247
Adjustments for:				
Depreciation and amortisation	3,84,01,956		3,80,44,821	
Adjustment for Revenue Deferred	-3,79,78,646		-	
Interest Income	-7,79,54,193		-7,87,75,674	
Operating profit / (loss) before working capital changes		-7,75,30,883		-4,07,30,853
Changes in working capital:		5,62,29,706		6,40,54,394
Adjustments for (increase) / decrease in operating assets:				
Inventories	24,27,659		-15,58,431	
Trade receivables	-1,50,49,705		-1,83,95,154	
Loans and Advances	-2,65,25,052		1,36,94,284	
Other assets	4,12,55,780		-12,16,69,486	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	1,32,14,836		-5,51,311	
Other Liabilities	-21,43,024		83,50,390	
Short-term provisions	-2,53,202		-3,11,43,334	
		1,29,27,292		-15,12,73,042
Cash flow from extraordinary items		6,91,56,998		-8,72,18,648
Cash generated from operations		6,91,56,998		-8,72,18,648
Net income tax (paid) / refunds		-5,45,27,224		-1,84,63,364
Net cash flow from / (used in) operating activities (A)		1,46,29,774		-10,56,82,012
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-52,59,998		-1,54,45,935	
Interest Income	7,79,54,193		7,87,75,674	
Net cash flow from / (used in) investing activities (B)		7,26,94,195		6,33,29,739
C. Cash flow from financing activities				
Dividends paid	-5,95,05,755		-	
Tax on dividend	-98,67,326		-	
Net cash flow from / (used in) financing activities (C)		-6,93,73,081		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,79,50,888		-4,23,52,273
Cash and cash equivalents at the beginning of the year		78,54,03,904		72,17,56,178
Cash and cash equivalents at the end of the year		80,33,54,792		67,94,03,904
Net Change in Cash and Cash Equivalents		1,79,50,888		-4,23,52,273

Notes: Cash and Cash equivalents consists of Cash in Hand and Balance with Banks. Previous period's figures have been regrouped / rearranged wherever necessary.

for Vaithianathan & Co.,
Chartered Accountants
Firm Registration No. 011805S

for and on behalf of the Board of Directors
of Puducherry Power Corporation Limited

CA. S. VAITHIANATHAN
Partner
ICAI M No. 018170



P.R. KRISHNAN
Company Secretary

E VALLAVAN
Managing Director

P.R. SIVA
Chairman

Place : Pondicherry

Date : 9 JAN 2015

PUDUCHERRY POWER CORPORATION LIMITED
PROVISIONAL BALANCE SHEET AS AT 31st MARCH 2015

(₹)

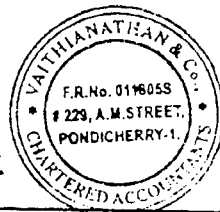
Particulars	Note No.	As at	
		31.03.2015	31.03.2014
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	2	60,77,97,387	91,54,79,858
		1,60,56,39,187	1,91,33,21,658
2 Deferred Revenue [Refer Note 21(5)(b)]		6,97,01,919	10,76,80,565
3 Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	3	2,15,14,547	3,34,46,701
(b) Long Term Provisions	6	1,90,68,674	1,34,65,425
		4,05,83,221	4,69,12,126
4 Current Liabilities			
(a) Trade Payables	4	25,73,00,387	4,04,58,589
(b) Other Liabilities	5	10,44,09,238	2,40,31,384
(b) Short-term Provisions	6	4,27,54,022	8,74,10,959
		40,44,63,647	15,19,00,932
Total		<u>2,12,03,87,974</u>	<u>2,21,98,15,281</u>
II ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets	7	39,01,24,174	38,50,69,084
ii) Capital Work in Progress	8	1,23,81,032	1,19,94,972
(b) Long-term Loans and Advances	9	97,535	2,27,535
(c) Other Non-Current Assets	13	-	-
		40,26,02,741	39,72,91,591
2 Current Assets			
(a) Inventories	10	8,29,79,425	3,28,11,010
(b) Trade Receivables	11	65,77,06,497	71,50,00,889
(c) Cash and Cash Equivalents	12	76,79,63,244	80,33,54,792
(d) Short-term Loans and Advances	9	16,28,77,402	19,80,99,434
(e) Other Current Assets	13	4,62,58,665	7,32,57,565
		1,71,77,85,233	1,82,25,23,690
Total		<u>2,12,03,87,974</u>	<u>2,21,98,15,281</u>

Prepared from the information made available to us

for Vaithianathan & Co.,
Chartered Accountants
Firm Registration No. 011805S

For Puducherry Power Corporation Limited

CA. S. VAITHIANATHAN
Partner
ICAI M No. 018170



Place : Pondicherry
Date : 23.09.2015

P.R. Krishnan
P.R. KRISHNAN
Company Secretary

E. Vallavan
E. VALLAVAN
Managing Director

PUDUCHERRY POWER CORPORATION LIMITED				
PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2015 (₹)				
Particulars		Note No.	Year ended 31.03.2015	Year ended 31.03.2014
I.	Revenue from Operations	14	42,64,59,225	96,41,53,258
II.	Other Income	15	8,10,14,401	7,80,99,406
III.	Total Revenue		50,74,73,626	1,04,22,52,664
	EXPENSES			
	Consumption of Gas	16	53,07,65,949	73,06,59,191
	Employee Benefit Expense	17	9,23,10,942	7,46,97,374
	Depreciation and Amortisation	7	4,19,98,949	3,84,01,956
	Other Expenses	18	16,20,30,301	5,49,86,327
IV.	Total Expenses		82,71,06,141	89,87,44,848
V.	Profit before Prior Period, Exceptional and extraordinary items and tax (III-IV)		(31,96,32,515)	14,35,07,816
VI.	Prior Period Income / (Expenses)	19	17,890	(11,35,747)
VII.	Profit before Exceptional and extraordinary items and tax (V+VI)		(31,96,14,625)	14,23,72,069
VIII.	Exceptional items (Net)	20	-	(86,11,480)
IX.	Profit/(Loss) before tax		(31,96,14,625)	13,37,60,589
X.	Less : Tax Expense :			
	1. Current Tax		-	4,44,18,433
	2. Deferred Tax (Net)		(1,19,32,154)	15,00,085
XI.	Profit (Loss) for the period from continuing operations (IX - X)		(30,76,82,471)	8,78,42,071
XII.	Earnings per equity share :			
	1. Basic		(30.83)	8.80
	2. Diluted		(30.83)	8.80
	3. No. of shares		99,78,418	99,78,418

Prepared from the information made available to us

for Vaithianathan & Co.,
Chartered Accountants
Firm Registration No. 011805S

For Puducherry Power Corporation Limited

CA. S. VAITHIANATHAN
Partner
ICAI M No. 018170



P.R. KRISHNAN
Company Secretary

E. VALLAVAN
Managing Director

Place : Pondicherry
Date : 23 SEP 2015

PUDUCHERRY POWER CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2015

(₹)

	As at 31.03.2015	As at 31.03.2014
1 Share Capital		
a) Authorised		
1,35,00,000 Equity Shares of Rupees 100/- each	<u>1,35,00,00,000</u>	<u>1,35,00,00,000</u>
b) Issued		
99,78,418 Equity Shares of Rupees 100/- each	<u>99,78,41,800</u>	<u>99,78,41,800</u>
c) Subscribed and Paid-up		
99,78,418 Equity Shares of Rupees 100/- each	<u>99,78,41,800</u>	<u>99,78,41,800</u>

d) Reconciliation of number of Equity Shares :

Particulars	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	99,78,41,800	99,78,418	99,78,41,800
2. Add: Shares issued during the year	-	-	-	-
3. Balance at the end of the year	99,78,418	99,78,41,800	99,78,418	99,78,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.


In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

g) Other particulars

	Aggregate No. of Shares	
	As at 31.03.2015	As at 31.03.2014
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	2,51,918	2,51,918
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each	33,26,000	33,26,000


 PUDUCHERRY POWER CORPORATION LTD
 PUDUCHERRY

PUDUCHERRY POWER CORPORATION LIMITED

(₹)

2 Reserves and Surplus

a) Capital Redemption Reserve

	As at 31.03.2015	As at 31.03.2014
1. Balance as at the beginning of the year	33,26,00,000	33,26,00,000
2. Additions / (Deletions) during the Year	-	-
3. Balance as the end of the year	<u>33,26,00,000</u>	<u>33,26,00,000</u>

b) Special Maintenance Reserve

1. Balance as at the beginning of the year	12,54,01,865	10,78,33,451
2. Add : Transfer from Profit and Loss Account	-	1,75,68,414
3. Less : Withdrawals during the year	-	-
4. Balance as the end of the year	<u>12,54,01,865</u>	<u>12,54,01,865</u>

c) Balance of Profit & Loss A/c as per last Balance Sheet

1. Balance as at the beginning of the year	45,74,77,993	42,93,67,476
2. Less : Loss for the Year	(30,76,82,471)	8,78,42,071
3. Less : Transfer to Special Maintenance Reserve	-	(1,75,68,414)
4. Less : Proposed Dividend	-	(3,51,36,828)
5. Less : Tax on Proposed Dividend	-	(70,26,312)
6. Balance as the end of the year	<u>14,97,95,522</u>	<u>45,74,77,993</u>

Total Reserve and Surplus (a+b+c)

	<u>60,77,97,387</u>	<u>91,54,79,858</u>
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3 Deferred Tax Liability / Assets

a) Deferred Tax Liability

(i) Depreciation on Fixed Assets		
Balance at the beginning of the year	7,26,30,656	8,38,84,967
Provided / (Reversed) for the year	(1,02,66,689)	(1,12,54,311)
Balance at the end of the year	<u>6,23,63,967</u>	<u>7,26,30,656</u>

(ii) On Prepaid Gratuity

Balance at the beginning of the year	22,32,646	-
Provided / (Reversed) for the year	-	22,32,646
Balance at the end of the year	<u>22,32,646</u>	<u>22,32,646</u>

Total - Deferred Tax Liability (i + ii)

	<u>6,45,96,613</u>	<u>7,48,63,302</u>
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b) Deferred Tax Assets

(i). Provision for Leave Encashment		
Balance at the beginning of the year	48,15,977	46,79,220
Provided / (Reversed) for the year	16,65,465	1,36,757
Balance at the end of the year	<u>64,81,442</u>	<u>48,15,977</u>

(ii). On Deferred Income

Balance at the beginning of the year	3,66,00,624	4,72,59,131
Provided / (Reversed) for the year	-	(1,06,58,507)
Balance at the end of the year	<u>3,66,00,624</u>	<u>3,66,00,624</u>

(iii). On account of Business Loss		
Balance at the beginning of the year	0	-
Provided / (Reversed) for the year	-	-
Balance at the end of the year	<u>0</u>	<u>0</u>

Total - Deferred Tax Assets (i + ii + iii)

	<u>4,30,82,066</u>	<u>4,14,16,601</u>
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Net Deferred Tax (Asset) / Liability

(a-b)

	<u>2,15,14,547</u>	<u>3,34,46,701</u>
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PUDUCHERRY POWER CORPORATION LIMITED

(₹)

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2015	31.03.2014	31.03.2015	31.03.2014

4 Trade Payables

Sundry Creditors for Goods Purchased / Services availed	-	-	25,73,00,387	3,18,72,384
Sundry Creditors for Capital Expenditure				85,86,205
	-	-	25,73,00,387	4,04,58,589

Trade Payables includes:

a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) **	-	-	-	-
b) Total outstanding Dues of creditors other than MSMEs	-	-	25,73,00,387	4,04,58,589
	-	-	25,73,00,387	4,04,58,589

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

Long-term / Non-current		Short-term / Current	
As at	As at	As at	As at
31.03.2015	31.03.2014	31.03.2015	31.03.2014

5 Other Liabilities

Deferred Claims Payable	-	-	27,54,364	27,54,364
EMD and Security Deposits Payable	-	-	9,39,592	20,26,982
Employee Related Payables			80,96,848	73,98,275
Expenses Payable			8,79,88,857	63,72,495
Other Payables	-	-	46,29,577	54,79,268
	-	-	10,44,09,238	2,40,31,384

6 Provisions

Proposed Dividend	-	-	3,51,36,828	3,51,36,828
Corporate Dividend Tax	-	-	70,26,312	70,26,312
Provision for Leave Encashment	1,90,68,674	1,34,65,425	-	7,03,381
Provision for Loss on sale of asset	-	-	1,26,005	1,26,005
Provision for Group Gratuity			4,64,876	-
Provision for Income Tax	-	-	-	4,44,18,433
	1,90,68,674	1,34,65,425	4,27,54,022	8,74,10,959

7 Fixed Assets (Schedule Enclosed)

	39,01,24,174	38,50,69,084	-	-
	39,01,24,174	38,50,69,084	-	-

8 Capital Work in Progress

Consultancy Charges for Other Works	29,19,012	25,32,952	-	-
Expenditure on New / Expansion Projects	94,62,020	94,62,020	-	-
Other Works	-	-	-	-
	1,23,81,032	1,19,94,972	-	-


E. VAIKUNTHAN
 MANAGING DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD
 PUDUCHERRY

PUDUCHERRY POWER CORPORATION LIMITED

(₹)

	Long-term / Non-current		Short-term / Current	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
9 Loans and Advances (Unsecured, considered goods unless stated otherwise)				
Loans / Advances to Employees	-	-	15,54,490	8,97,790
Advance to Suppliers	-	-	39,88,559	66,74,600
Term Loan to Pondicherry Co-op Sugar Mills [Including Interest Accrued and Due]	-	-	7,37,57,200	6,54,55,801
Advance Tax and Tax Deducted at Source	-	-	-	-
Income Tax Refund Due	-	-	2,09,52,933	5,45,49,024
Prepaid Expenses	-	-	4,77,06,337	5,07,06,933
Prepaid Expenses Gratuity	-	-	72,49,299	9,66,046
Security Deposits	-	-	-	65,68,538
Advances Recoverable in Cash or Kind	97,535	2,27,535	-	-
	-	-	76,68,584	1,22,80,702
	<u>97,535</u>	<u>2,27,535</u>	<u>16,28,77,402</u>	<u>19,80,99,434</u>
10 Inventories (valued at lower of cost and net realizable value)#				
a) Spares			7,80,93,707	2,51,44,109
b) Chemicals & Consumables			48,85,718	76,66,901
			<u>8,29,79,425</u>	<u>3,28,11,010</u>
11 Trade Receivables (unsecured)#				
Considered Good				
a) Outstanding for a period exceeding 6 months from the date they are due for payment			65,65,37,037	71,19,40,177
b) Other Receivables			11,69,460	30,60,712
			<u>65,77,06,497</u>	<u>71,50,00,889</u>
12 Cash and Bank Balances #				
Cash and Cash equivalents				
a) Cash on hand				
b) Balance with Scheduled Banks			34,995	34,995
- In Current Accounts				
- In Deposit Accounts			6,86,47,404	1,35,32,321
c) Balance with Scheduled Banks			69,92,80,845	64,79,87,476
- In Deposit Accounts - Held as Security for Guarantees issued			-	14,18,00,000
			<u>76,79,63,244</u>	<u>80,33,54,792</u>


E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD.

PUDUCHERRY POWER CORPORATION LIMITED

13 Other Assets	Long-term / Non-current		Short-term / Current	
	As at	As at	As at	As at
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Claims Receivable - Insurance			1,26,87,163	1,26,87,163
Other Recoverables			59,589	32,00,107
Unbilled Revenue			92,63,650	3,20,63,650
Stamp in Hand			5,000	-
Interest Accrued on Deposits [Interest accrued on deposits but not due]			2,42,43,263	2,53,06,645
			<u>4,62,58,665</u>	<u>7,32,57,565</u>

The details furnished above are current items and there are no non-current items.

14 Revenue from Operation	Year Ended	Year Ended
	31.03.2015	31.03.2014
Operating Revenue		
Sale of Power	39,82,59,948	94,24,03,105
Less : Rebate on Sale of Power	(97,79,369)	(2,21,92,143)
Add : Unbilled revenue to be recovered (Net)	-	59,63,650
Reversal from Deferred Income	3,79,78,646	3,79,78,646
	<u>42,64,59,225</u>	<u>96,41,53,258</u>
15 Other Income		
Interest on Bank Deposits(Gross)	7,17,08,472	7,05,87,119
Interest on Loans	91,20,029	73,67,074
Interest on Staff Advance	77,343	96,810
Miscellaneous Income	1,08,557	48,403
Insurance Claim for Loss of Profit	-	-
	<u>8,10,14,401</u>	<u>7,80,99,406</u>
16 Consumption of Gas		
Cost of Gas Consumed	53,07,65,949	73,06,59,191
	<u>53,07,65,949</u>	<u>73,06,59,191</u>
17 Employee Benefit Expenses		
Salaries, Wages, Bonus and Contribution to EPF / ESI	7,51,31,811	6,22,38,248
Generation Incentives	37,39,003	68,70,812
Contribution to Gratuity	70,33,414	41,74,768
Staff Welfare	64,06,714	14,13,546
	<u>9,23,10,942</u>	<u>7,46,97,374</u>


 PUDUCHERRY POWER CORPORATION LTD
 PUDUCHERRY

PUDUCHERRY POWER CORPORATION LIMITED

	Year Ended 31.03.2015	Year Ended 31.03.2014
18 Other Expenses		
Advertisement & Business Promotion	3,46,776	11,91,924
Annual Maintenance Charges	35,423	44,208
Audit Fees	2,13,750	2,11,237
Bank Charges	2,69,183	3,50,275
Books and Periodicals	26,239	25,457
Canteen Expenses	10,29,975	9,62,250
Consultancy Charges	5,13,274	18,79,900
CSR Expenditure	8,80,000	22,00,000
Electricity Charges	14,16,888	27,82,577
Green Belt Maintenance	36,308	4,53,263
Honorarium	87,000	2,04,515
Insurance - Others	1,35,274	1,32,396
Insurance - Power Plant	49,86,918	33,13,371
Licences and Taxes	8,07,107	6,38,475
Medical Expenses	1,83,463	-
Miscellaneous Expenses	7,61,034	2,97,558
Office Expenses	2,40,766	2,43,129
Postage and Telephone	3,34,351	3,82,262
Printing and Stationery	2,22,940	3,43,832
Professional Charges	2,20,179	3,43,622
Rent	2,87,496	2,92,836
Repairs and Maintenance (Building)	37,105	28,05,699
Repairs and Maintenance (Plant)	14,12,70,386	2,72,76,024
Repairs and Maintenance (Office)	2,97,601	18,441
Repairs and Maintenance (Quarters)	20,756	18,38,135
Security Charges	27,99,693	29,01,177
Stipend	12,74,882	13,57,409
Travelling Expenses	12,42,668	6,54,962
Training Expenses	1,10,551	-
Vehicle Maintenance	19,42,315	18,41,393
	<u>16,20,30,301</u>	<u>5,49,86,327</u>
Auditors Fee Consist of :		
Remuneration to Statutory Auditor for		
- For Audit Matters	68,400	67,416
- For Taxation Matters	19,950	33,708
- For Other Services	-	-
Remuneration to Internal Auditors	68,400	53,933
Remuneration to Cost Auditors	57,000	56,180
	<u>2,13,750</u>	<u>2,11,237</u>
19 Prior Period (Income) / Expenses		
Depreciation Relating to Earlier Years	-	9,57,011
Security Charges	-	3,11,707
Professional Charges / Audit Fees	-	16,404
Interest on Staff Loans	17,890	(1,49,375)
Excess Provision for expenses relating to earlier years	-	-
	<u>17,890</u>	<u>11,35,747</u>
20 Exceptional Income / Expenditure		
Expenditure:		
Insurance Claim Reversal	-	1,51,80,018
Pre-paid Gratuity	-	(65,68,538)
Net Exceptional Income / (Expenditure)	<u>0</u>	<u>86,11,480.00</u>

21 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary.

PUDUCHERRY POWER CORPORATION LIMITED
NOTE 7 - FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2014	Additions	Deletions	As at 31.03.2015	Upto 31.03.2014	For the Year	Adjustment During the Year	Upto 31.03.2015	As on 31.03.2015	As on 31.03.2014
Tangible Assets:										
Land	7,93,28,778	-	-	7,93,28,778	-	-	-	-	7,93,28,778	7,93,28,778
Building	1,86,88,894	-	-	1,86,88,894	87,69,530	6,48,505	0	94,18,035	92,70,859	99,19,364
Furniture and Fittings	34,23,336	29,610	-	34,52,946	30,81,789	903	0	30,82,692	3,70,254	3,41,547
Office Equipment	36,94,066	1,80,958	-	38,75,024	33,51,518	1,253	0	33,52,771	5,22,253	3,42,548
Vehicle	63,51,027	-	5,39,226	58,11,801	45,37,789	6,92,832	3,95,518	48,35,103	9,76,698	18,13,238
Borewell	14,27,021	-	-	14,27,021	8,92,042	1,07,740	0	9,99,782	4,27,239	5,34,979
Computer	22,28,333	-	-	22,28,333	18,91,946	1,13,554	0	20,05,500	2,22,833	3,36,387
Plant and Machinery	7,11,748	-	-	7,11,748	3,09,188	16,086	0	3,25,274	3,86,474	4,02,560
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	25,86,453	1,89,641	0	27,76,094	29,01,791	30,91,432
Plant and Machinery - BHEL	1,11,11,25,224	-	-	1,11,11,25,224	92,36,81,772	2,89,98,251	0	95,26,80,023	15,84,45,201	18,74,43,452
Plant and Machinery Sub-Station - ABB	6,48,78,918	-	-	6,48,78,918	5,38,23,044	14,66,264	0	5,52,89,308	95,89,610	1,10,55,874
High Mast Lighting	82,75,065	-	-	82,75,065	24,11,522	4,27,821	0	28,39,343	54,35,722	58,63,543
Building—Mark IV and others BHEL	13,13,93,597	-	-	13,13,93,597	11,00,63,748	29,69,495	0	11,30,33,243	1,83,60,354	2,13,29,849
Building – Sub-Station – ABB	1,15,68,190	-	-	1,15,68,190	96,90,261	2,61,441	0	99,51,702	16,16,488	18,77,929
Building - II (Qts.)	1,85,26,021	-	-	1,85,26,021	62,81,000	6,42,853	0	69,23,853	1,16,02,168	1,22,45,021
Pipeline – PWD	1,60,74,919	-	-	1,60,74,919	1,11,20,107	12,13,656	0	1,23,33,763	37,41,156	49,54,812
Pipeline – Horticulture	57,000	-	-	57,000	38,962	4,304	0	43,266	13,734	18,038
Pipe- water supply line	1,93,613	-	-	1,93,613	1,28,225	14,618	0	1,42,843	50,770	65,388
Tools	80,181	-	-	80,181	67,163	1,812	0	68,975	11,206	13,018
Reverse Osmosis Plant	4,46,72,932	-	-	4,46,72,932	5,81,605	23,58,731	0	29,40,336	4,17,32,596	4,40,91,327
De-aerator Structure	-	4,69,87,179	-	4,69,87,179	0	18,69,189	0	18,69,189	4,51,17,990	-
Total	1,52,83,76,748	4,71,97,747	5,39,226	1,57,50,35,269	1,14,33,07,664	4,19,98,949	3,95,518	1,18,49,11,095	39,01,24,174	38,50,69,084
Previous Year Figures	1,48,12,18,026	4,71,58,722	-	1,52,83,76,748	1,10,39,48,697	3,84,01,956	9,57,011	1,14,33,07,664	38,50,69,084	37,72,69,329

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Annexure - VI

(Copies of GAIL (I) Ltd., Invoices from
01.05.2015 to 31.10.2015)



GAIL(India)Ltd.

089

Adiyakkamangalam GCS,36, Alivalam Vill, Thiruvavur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100062	Contract No.	0018100204
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To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry QIC, Puducherry		Billing Doc No.		2140016051	
PIN 605004		Bill Date		15-05-2015	
Telephone 4132357571		Kind Attention		Shri G.Srinivas, MD	
Fax 4132358678		Location		Karaikal, Puducherry	
EMail ppclpdy@satyam.net.in		D.C.Q		184000.000/SM3	
TIN No/PAN No. /		Wt. Avg CV For FTNT		9069.258 NCV / 10038.167 GCV	
		Product		Natural Gas-Cauvery Basin	

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
01-05-2015	15-05-2015	95631.6260	292.4200	MMBTU (G)	27964600.07
Basic Price	292.42	Mktg Margin (Qty)	200.00	1000 SM3	480150.80
Total(INR)	292.4200	Mktg Margin Rebate			44689.62-
Exchange Rate	62.75	Transmission Charges	7.47	MMBTU (G)	714368.27
MMBTU (Gross)	95631.63	A/R CST Payable VAT	2.00		582288.59
VMBTU (Net)	86401.03	Total(INR)			29696718.00
VKC (Gross)	24099.17				
VKC (Net)	21773.06				
SM3	2400754.00				

Amount In Words	RUPEES TWO CRORE NINETY-SIX LAC NINETY-SIX THOUSAND SEVEN HUNDRED EIGHTEEN ONLY
-----------------	---

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport for Goods through Pipeline Services
Business Auxiliary Services

N 33043900682 Sale Against C-Form
ST223494 DT.17.04.1990
Serv. Tax Regn. No: AAACG1209JST009
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.
Commissionerate :LTU, Delhi-L30702
TU Membership no :LTU/DEL/036
AN :AAACG1209J
Invoice Generation Date: 16-05-2015

FOR GAIL (INDIA) LIMITED

G NARAYAN AN

Digitally signed by G NARAYANAN
DN: cn=IN, o=GAIL (INDIA) LIMITED,
ou=CID - 2562404, postalCode=201301,
st=Puducherry,
serialNumber=474b2b14c56b0b4947579
5bbd0d4e786d7c13e586b163b69f16395
7387552f14, cn=G NARAYANAN
Reason: I attest to the accuracy and
integrity of this document
Date: 2015.05.18 11:14:04 +05'30'


Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.


G. NARAYANAN
DIRECTOR
PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY

**GAIL(India)Ltd.**

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvarur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100063	Contract No.	0018100205
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To, Puducherry Power Corporation Ltd.		Billing Doc No.	2140016052
T.R Pattinam		Bill Date	15-05-2015
Karaikal,Puducherry		Kind Attention	Shri G.Srinivas, MD
OIC, Puducherry		Location	Karaikal,Puducherry
Telephone	4132357571	D.C.Q	16000.000/SM3
Fax	4132358678	Wt. Avg CV For FTNT	9108.178 NCV / 10075.147 GCV
EMail	ppclpdy@satyam.net.in		
TIN No/PAN No.	/	Product	Natural Gas-Cauvery Basin

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
01-05-2015	15-05-2015	1239.6430	292.4200	MMBTU (G)	362496.41
Basic Price	292.42	Mktg Margin (Qty)	200.00	1000 SM3	6201.20
Total(INR)	292.4200	Mktg Margin Rebate			553.03-
Exchange Rate	62.75	Transmission Charges	7.47	MMBTU (G)	9260.13
MMBTU (Gross)	1239.64	A/R CST Payable VAT	2.00		7548.09
MMBTU (Net)	1120.67	Total(INR)			384953.00
MKC (Gross)	312.39				
MKC (Net)	282.41				
SM3	31006.00				

Amount In Words	RUPEES THREE LAC EIGHTY-FOUR THOUSAND NINE HUNDRED FIFTY-THREE ONLY
-----------------	---

In case the invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport for Goods through Pipeline Services
Business Auxiliary Services

IN 33043900682

Sale Against C-Form

ST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

TU Membership no :LTU/DEL/036

AN :AAACG1209J

Invoice Generation Date: 16-05-2015

FOR GAIL (INDIA) LIMITED

G
NARAYAN
AN

Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=CID - 2562404, postalCode=201301,
st=Puducherry,
serialNumber=474b2b14c56b0b4947579
5bbdd4e786d7c13e586b163b69f18395
7387552ff14, cn=G NARAYANAN
Reason: I attest to the accuracy and
integrity of this document
Date: 2015.05.16 17:32:15 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvvarur Dist Website: www.gailonline.com

091

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100091	Contract No.	0018100204
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To, Puducherry Power Corporation Ltd.		Billing Doc No.	2140016135
T.R Pattinam		Bill Date	31-05-2015
Karaikal,Puducherry		Kind Attention	Shri G.Srinivas, MD
OIC, Puducherry		Location	Karaikal,Puducherry
PIN 605004		D.C.Q	184000.000/SM3
Telephone	4132357571	Wt. Avg CV For FTNT	9090.436 NCV / 10056.095 GCV
Fax	4132358678	Product	Natural Gas-Cauvery Basin
E-Mail	ppclpdy@satyam.net.in		
TIN No/PAN No.	/		

Supply of Natural Gas		Quantity	Rate	Amount (in Rs.)
From	To			
16-05-2015	31-05-2015	117480.7360	292.4200	MMBTU (G) 34353716.82
Basic Price	292.42	Mktg Margin (Qty)	200.00	1000 SM3 588800.00
Total(INR)	292.4200	Mktg Margin Rebate		53555.14-
Exchange Rate	62.75	Transmission Charges	7.47	MMBTU (G) 877581.09
MMBTU (Gross)	117480.74	A/R CST Payable VAT	2.00	715330.83
MMBTU (Net)	106199.38	Total(INR)		36481874.00
MKC (Gross)	29605.15			
MKC (Net)	26762.25			
SM3	2944000.00			

Amount In Words	RUPEES THREE CRORE SIXTY-FOUR LAC EIGHTY-ONE THOUSAND EIGHT HUNDRED SEVENTY-FOUR ONLY
-----------------	---

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport for Goods through Pipeline Services
Business Auxiliary Services

TIN 33043900682 Sale Against C-Form
GST223494 DT.17.04.1990
Serv. Tax Regn. No: AAACG1209JST009
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.
Commissionerate :LTU, Delhi-L30702
LTU Membership no :LTU/DEL/036
PAN :AAACG1209J
Invoice Generation Date: 01-06-2015

FOR GAIL (INDIA) LIMITED
G NARAYANAN
Digitally signed by G NARAYANAN
DN: cn=IN, o=GAIL (INDIA) LIMITED,
ou=CID - 2562404, postalCode=201301,
st=Puducherry,
serialNumber=474b2b14c56b0b4947579
5bdc04e786d7c13e586b163b69f18395
7387552f14, cn=G NARAYANAN
Reason: I attest to the accuracy and
integrity of this document
Date: 2015.05.01 18:38:59 +05'30'

Authorised Signatory
CIN: L40200DL1984GOI018976
E-Mail Id: GN01873@GAIL.CO.IN
Fax No: 01126185941+00001873

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvurur Dist Website: www.gailonline.com

092

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100092	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry PIN 605004			Billing Doc No.	2140016136	
Telephone	4132357571	D.C.Q		16000.000/SM3	
Fax	4132358678	Wt. Avg CV For FTNT		9082.199 NCV / 10047.253 GCV	
Email	ppclpdy@satyam.net.in	Product		Natural Gas-Cauvery Basin	
PIN No/PAN No.	/				

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
16-05-2015	31-05-2015	4638.9600	292.4200	MMBTU (G)	1356524.68
Basic Price	292.42	Mktg Margin (Qty)	200.00	1000 SM3	23270.40
Total(INR)	292.4200	Mktg Margin Rebate			2135.76-
Exchange Rate	62.75	Transmission Charges	7.47	MMBTU (G)	34653.04
MMBTU (Gross)	4638.96	A/R CST Payable VAT	2.00		28246.24
MMBTU (Net)	4193.38	Total(INR)			1440559.00
MKC (Gross)	1169.02				
MKC (Net)	1056.73				
SM3	116352.00				

Amount In Words	RUPEES FOURTEEN LAC FORTY THOUSAND FIVE HUNDRED FIFTY-NINE ONLY
-----------------	---

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport for Goods through Pipeline Services
Business Auxiliary Services

IN 33043900682 Sale Against C-Form
ST223494 DT.17.04.1990
Serv. Tax Regn. No: AAACG1209JST009
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.
Commissionerate :LTU, Delhi-L30702
LTU Membership no :LTU/DEL/036
AN :AAACG1209J
Invoice Generation Date:01-06-2015

FOR GAIL (INDIA) LIMITED
G
NARAYAN
AN

Digitally signed by G NARAYAN
DN: cn=GAIL (INDIA) LIMITED,
ou=CID - 2562404, postalCode=201301,
st=Puducherry,
serialNumber=474b2b14c56b0b4947579
5bbdc4e786d7c13e586b163b69f18395
7387552f14, cn=G NARAYAN
Reason: I attest to the accuracy and
integrity of this document
Date: 2015.06.01 18:39:19 +05'30'


Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.


G. NARAYAN
Authorised Signatory
PUDUCHERRY POWER CORPORATION LTD
P. O. PUDUCHERRY

**GAIL(India)Ltd.**

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvarur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100123	Contract No.	0018100204
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry DIC, Puducherry			Billing Doc No.	2140016241	
Telephone	4132357571	PIN	605004	Bill Date	15-06-2015
Fax	4132358678			Kind Attention	Shri G.Srinivas, MD
E-Mail	ppclpdy@satyam.net.in		Location	Karaikal,Puducherry	
IN No/PAN No.	/		D.C.Q	184000.000/SM3	
			Wt. Avg CV For FTNT	9022.381 NCV / 9983.137 GCV	
			Product	Natural Gas-Cauvery Basin	

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
15-06-2015	15-06-2015	105749.5480	297.3100	MMBTU (G)	31440398.12
Basic Price	297.31	Mktg Margin (Qty)	200.00	1000 SM3	533878.00
Total(INR)	297.3100	Mktg Margin Rebate			52192.90-
Exchange Rate	63.80	Transmission Charges	7.47	MMBTU (G)	789949.11
MMBTU (Gross)	105749.55	A/R CST Payable VAT	2.00		654240.66
MMBTU (Net)	95572.44	Total(INR)			33366273.00
MM3 (Gross)	26648.89				
MM3 (Net)	24084.26				
MM3	2669390.00				

Amount In Words

RUPEES THREE CRORE THIRTY-THREE LAC SIXTY-SIX THOUSAND TWO HUNDRED SEVENTY-THREE ONLY

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport for Goods through Pipeline Services
Business Auxiliary Services

IN 33043900682

Sale Against C-Form

ST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

TU Membership no :LTU/DEL/036

AN :AAACG1209J

Invoice Generation Date: 16-06-2015

FOR GAIL (INDIA) LIMITED

**G
NARAYAN
AN**

Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=CID - 2562404, postalCode=201301,
st=Puducherry,
serialNumber=474b2b14c56b0b4947579
5bbdd4e786d7c13e596b163b69f18395
7387552f14, cn=G NARAYANAN
Reason: I attest to the accuracy and
integrity of this document
Date: 2015.06.16 17:40:03 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill, Thiruvarur Dist Website: www.gailonline.com

094

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100124	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry OIC, Puducherry PIN 605004			Billing Doc No.	2140016242	
Telephone	4132357571	Bill Date	15-06-2015		
Fax	4132358678	Kind Attention	Shri G.Srinivas, MD		
Email	ppclpdy@satyam.net.in	Location	Karaikal, Puducherry		
TIN No/PAN No.	/	D.C.Q	16000.000/SM3		
		Wt. Avg CV For FTNT	9043.702 NCV / 10005.998 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
01-06-2015	15-06-2015	2542.4770	297.3100	MMBTU (G)	755903.84
Basic Price	297.31	Mktg Margin (Qty)	200.00	1000 SM3	12806.40
Total(INR)	297.3100	Mktg Margin Rebate			1224.67-
Exchange Rate	63.80	Transmission Charges	7.47	MMBTU (G)	18992.30
MMBTU (Gross)	2542.48	A/R CST Payable VAT	2.00		15729.56
MMBTU (Net)	2297.96	Total(INR)			802207.00
MKC (Gross)	640.70				
MKC (Net)	579.09				
SM3	64032.00				

Amount In Words	RUPEES EIGHT LAC TWO THOUSAND TWO HUNDRED SEVEN ONLY				
<p>In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.</p> <p>Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services</p>					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990					
Serv. Tax Regn. No: AAACG1209JST009					
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.					
Commissionerate :LTU, Delhi-L30702					
LTU Membership no :LTU/DEL/036					
PAN :AAACG1209J					
Invoice Generation Date: 16-06-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					
			<p>FOR GAIL (INDIA) LIMITED</p> <p>G NARAYAN AN</p> <p>Digitally signed by G NARAYANAN DN: c=IN, o=GAIL (INDIA) LIMITED, ou=CID - 2562404, postalCode=201301, st=Puducherry, serialNumber=474b2b14c58b0b4947579 5bbdcd4e786d7c13e586b163b69f18395 7387552f14, cn=G NARAYANAN Reason: I attest to the accuracy and integrity of this document Date: 2015.06.16 17:40:28 +0530'</p> <p>Authorised Signatory</p> <p>CIN: L40200DL1984GOI018976</p> <p>E-Mail Id: GN01873@GAIL.CO.IN</p> <p>Fax No: 01126185941+00001873</p>		

PUDUCHERRY
PUDUCHERRY POWER CORPORATION LTD



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvavarur Dist Website: www.gailonline.com

095

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100150	Contract No.	0018100204
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry PIN 605004			Billing Doc No.	2140016322	
Telephone	4132357571	Bill Date	30-06-2015		
Fax	4132358678	Kind Attention	Shri G.Srinivas, MD		
E-Mail	ppclpdy@satyam.net.in	Location	Karaikal,Puducherry		
TIN No/PAN No.	/	D.C.Q	184000.000/SM3		
		Wt. Avg CV For FTNT	9108.362 NCV / 10075.278 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate	Amount (in Rs.)
From	To			
16-06-2015	30-06-2015	109593.3980	297.3100	MMBTU (G) 32583213.16
Basic Price	297.31	Mktg Margin (Qty)	200.00	1000 SM3 548223.80
Total(INR)	297.3100	Mktg Margin Rebate		48881.73-
Exchange Rate	63.80	Transmission Charges	7.47	MMBTU (G) 818662.67
MMBTU (Gross)	109593.40	A/R CST Payable VAT	2.00	678024.36
MMBTU (Net)	99075.81	Total(INR)		34579242.00
MKC (Gross)	27617.54			
MKC (Net)	24967.10			
SM3	2741119.00			

Amount In Words	RUPEES THREE CRORE FORTY-FIVE LAC SEVENTY-NINE THOUSAND TWO HUNDRED FORTY-TWO ONLY				
<p>In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.</p> <p>Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services</p>					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990					
Serv. Tax Regn. No: AAACG1209JST009					
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.					
Commissionerate :LTU, Delhi-L30702					
LTU Membership no :LTU/DEL/036					
PAN :AAACG1209J					
Invoice Generation Date: 01-07-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					

FOR GAIL (INDIA) LIMITED

**G
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Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=CID - 2562404, postalCode=201301,
st=Puducherry,
serialNumber=474b2b14c56b0b4947579
5bdcd4e786d7c13e566b163b6918395
7387552f14, cn=G NARAYANAN
Reason: I attest to the accuracy and
integrity of this document
Date: 2015.07.01 15:40:18 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

PUDUCHERRY POWER CORPORATION LTD



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill, Thiruvarur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100151	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry OIC, Puducherry PIN 605004			Billing Doc No.	2140016323	
Telephone	4132357571	Bill Date	30-06-2015		
Fax	4132358678	Kind Attention	Shri G.Srinivas, MD		
E-Mail	ppclpdy@satyam.net.in	Location	Karaikal, Puducherry		
TIN No/PAN No.	/	D.C.Q	16000.000/SM3		
		Wt. Avg CV For FTNT	9098.591 NCV / 10064.809 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate	Amount (in Rs.)
From	To			
16-06-2015	30-06-2015	2727.9640	297.3100	MMBTU (G) 811050.98
Basic Price	297.31	Mktg Margin (Qty)	200.00	1000 SM3 13660.40
Total(INR)	297.3100	Mktg Margin Rebate		1231.35-
Exchange Rate	63.80	Transmission Charges	7.47	MMBTU (G) 20377.88
MMBTU (Gross)	2727.96	A/R CST Payable VAT	2.00	16877.16
MMBTU (Net)	2466.08	Total(INR)		860735.00
MKC (Gross)	687.45			
MKC (Net)	621.45			
SM3	68302.00			

Amount In Words

RUPEES EIGHT LAC SIXTY THOUSAND SEVEN HUNDRED THIRTY-FIVE ONLY

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport fo Goods through Pipeline Services
Business Auxiliary Services

TIN 33043900682

Sale Against C-Form

CST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

LTU Membership no :LTU/DEL/036

PAN :AAACG1209J

Invoice Generation Date:01-07-2015

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

FOR GAIL (INDIA) LIMITED

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Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=CIO - 2562404, postalCode=201301,
st=Puducherry
serialNumber=474b2b14c58b0b4947579
5b8d44c786d7c13e586b163b6918395
7387552114, cn=G NARAYANAN
Reason: I attest to the accuracy and
integrity of this document
Date: 2015.07.01 15:40:39 +0530'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873


PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvapur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100179	Contract No.	0018100204
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016407	
PIN 605004			Bill Date	15-07-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
E-Mail	ppclpdy@satyam.net.in	D.C.Q	184000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9165.616 NCV / 10136.257 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate	Amount (in Rs.)
From	To			
01-07-2015	15-07-2015	110,815.0710	297.5900	MMBTU (G) 32,977,456.98
Basic Price	297.59	Mktg Margin (Qty)	200.00	1000 SM3 551000.20
Total(INR)	297.5900	Mktg Margin Rebate		45974.57-
Exchange Rate	63.86	Transmission Charges	7.47	MMBTU (G) 827788.58
MMBTU (Gross)	110815.07	A/R CST Payable VAT	2.00	686205.42
MMBTU (Net)	100203.50	Total(INR)		34996477.00
MKC (Gross)	27925.40			
MKC (Net)	25251.28			
SM3	2755001.00			

Amount In Words	RUPEES THREE CRORE FORTY-NINE LAC NINETY-SIX THOUSAND FOUR HUNDRED SEVENTY-SEVEN ONLY
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In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport fo Goods through Pipeline Services
Business Auxiliary Services

TIN 33043900682

Sale Against C-Form

CST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

LTU Membership no :LTU/DEL/036

PAN :AAACG1209J

Invoice Generation Date: 16-07-2015

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

FOR GAIL (INDIA) LIMITED

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Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=MANAGEMENT,CID = 3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795bdc34e786d7c13e586b163b69f
183957387552f14, cn=G
NARAYANAN
Date: 2015.07.16 16:48:42 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 81126185941+00001873

G NARAYANAN

PUDUCHERRY POWER CORPORATION LTD

**GAIL(India)Ltd.**

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvapur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100180	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry PIN 605004			Billing Doc No.	2140016408	
Telephone	4132357571	Bill Date	15-07-2015		
Fax	4132358678	Kind Attention	Shri G.Srinivas, MD		
E-Mail	ppclpdy@satyam.net.in	Location	Karaikal,Puducherry		
TIN No/PAN No.	/	D.C.Q	16000.000/SM3		
		Wt. Avg CV For FTNT	9145.447 NCV / 10114.729 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
01-07-2015	15-07-2015	2730.5760	297.5900	MMBTU (G)	812,592.11
Basic Price	297.59	Mktg Margin (Qty)	200.00	1000 SM3	13606.00
Total(INR)	297.5900	Mktg Margin Rebate			1162.70-
Exchange Rate	63.86	Transmission Charges	7.47	MMBTU (G)	20397.42
MMBTU (Gross)	2730.58	A/R CST Payable VAT	2.00		16908.66
MMBTU (Net)	2468.91	Total(INR)			862342.00
MKC (Gross)	688.11				
MKC (Net)	622.16				
SM3	68030.00				

Amount In Words	RUPEES EIGHT LAC SIXTY-TWO THOUSAND THREE HUNDRED FORTY-TWO ONLY				
In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.					
Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990					
Serv. Tax Regn. No: AAACG1209JST009					
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.					
Commissionerate :LTU, Delhi-L30702					
LTU Membership no :LTU/DEL/036					
PAN :AAACG1209J					
Invoice Generation Date: 16-07-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					

FOR GAIL (INDIA) LIMITED

**G
NARAYAN
AN**Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=MANAGEMENT,CID=3741829,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795b8dcd4e786d7c13e586b163b69f
183957387552f14, cn=G
NARAYANAN
Date: 2015.07.16 16:50:23 +05'30'

Authorized Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

E. NARAYANAN
Authorized SignatoryPUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvarur Dist Website: www.gailonline.com

099

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100203	Contract No.	0018100204
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To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry PIN 605004		Billing Doc No.	2140016480
Telephone	4132357571	Bill Date	31-07-2015
Fax	4132358678	Kind Attention	Shri G.Srinivas, MD
E-Mail	ppclpdy@satyam.net.in	Location	Karaikal,Puducherry
TIN No/PAN No.	/	D.C.Q	184000.000/SM3
		Wt. Avg CV For FTNT	9192.699 NCV / 10165.919 GCV
		Product	Natural Gas-Cauvery Basin

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
16-07-2015	31-07-2015	118,679.4450	297.5900	MMBTU (G)	35,317,816.04
Basic Price	297.59	Mktg Margin (Qty)	200.00	1000 SM3	588382.00
Total(INR)	297.5900	Mktg Margin Rebate			47500.11-
Exchange Rate	63.86	Transmission Charges	7.47	MMBTU (G)	886535.44
MMBTU (Gross)	118679.45	A/R CST Payable VAT	2.00		734904.66
MMBTU (Net)	107317.83	Total(INR)			37480138.00
MKC (Gross)	29907.22				
MKC (Net)	27044.09				
SM3	2941910.00				

Amount in Words	RUPEES THREE CRORE SEVENTY-FOUR LAC EIGHTY THOUSAND ONE HUNDRED THIRTY-EIGHT ONLY
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In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport for Goods through Pipeline Services
Business Auxiliary Services

TIN 33043900682 Sale Against C-Form

CST223494 DT.17.04.1990
Serv. Tax Regn. No: AAACG1209JST009
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.
Commissionerate :LTU, Delhi-L30702
LTU Membership no :LTU/DEL/036
PAN :AAACG1209J

Invoice Generation Date: 01-08-2015

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

FOR GAIL (INDIA) LIMITED

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Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=MANAGEMENT,CID = 3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795bbdcd4e786d7c13e586b163b69f
183957387552f14, cn=G
NARAYANAN
Date: 2015.08.01 17:46:31 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY

**GAIL(India)Ltd.**

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvapur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100204	Contract No.	0018100205
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To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry		Billing Doc No.		2140016481	
PIN 605004		Bill Date		31-07-2015	
Telephone 4132357571		Kind Attention		Shri G.Srinivas, MD	
Fax 4132358678		Location		Karaikal,Puducherry	
EMail ppclipdy@satyam.net.in		D.C.Q		16000.000/SM3	
TIN No/PAN No. /		Wt. Avg CV For FTNT		9187.797 NCV / 10160.799 GCV	
		Product		Natural Gas-Cauvery Basin	

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
16-07-2015	31-07-2015	3784.0510	297.5900	MMBTU (G)	1,126,095.74
Basic Price	297.59	Mktg Margin (Qty)	200.00	1000 SM3	18769.80
Total(INR)	297.5900	Mktg Margin Rebate			1524.49-
Exchange Rate	63.86	Transmission Charges	7.47	MMBTU (G)	28266.87
MMBTU (Gross)	3784.05	A/R CST Payable VAT	2.00		23432.15
MMBTU (Net)	3421.69	Total(INR)			1195040.00
MKC (Gross)	953.58				
MKC (Net)	862.27				
SM3	93849.00				

Amount In Words	RUPEES ELEVEN LAC NINETY-FIVE THOUSAND FORTY ONLY				
<p>In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.</p> <p>Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services</p>					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990					
Serv. Tax Regn. No: AAACG1209JST009					
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.					
Commissionerate :LTU, Delhi-L30702					
LTU Membership no :LTU/DEL/036					
PAN :AAACG1209J					
Invoice Generation Date:01-08-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					

FOR GAIL (INDIA) LIMITED

G
NARAYAN
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Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=MANAGEMENT,CID = 3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795bbdcd4e786d7c13e586b163b69f
163957387552714, cn=G
NARAYANAN
Date: 2015.08.01 18:05:34 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941/00001873

PUDUCHERRY
GAIL (INDIA) LIMITED



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvavarur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100229	Contract No.	0018100204
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016563	
PIN 605004			Bill Date	15-08-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
E-Mail	ppclpdy@satyam.net.in	D.C.Q	184000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9244.964 NCV / 10222.878 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate	Amount (in Rs.)
From	To			
01-08-2015	15-08-2015	111,805.9160	296.5200	MMBTU (G) 33,152,690.21
Basic Price	296.52	Mktg Margin (Qty)	200.00	1000 SM3 551216.40
Total(INR)	296.5200	Mktg Margin Rebate		41618.82-
Exchange Rate	63.63	Transmission Charges	7.47	MMBTU (G) 835190.19
MMBTU (Gross)	111805.92	A/R CST Payable VAT	2.00	689949.56
MMBTU (Net)	101110.63	Total(INR)		35187428.00
MKC (Gross)	28175.09			
MKC (Net)	25479.88			
SM3	2756082.00			

Amount In Words	RUPEES THREE CRORE FIFTY-ONE LAC EIGHTY-SEVEN THOUSAND FOUR HUNDRED TWENTY-EIGHT ONLY	
<p>In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.</p> <p>Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services</p>		
TIN 33043900682	Sale Against C-Form	
CST223494 DT.17.04.1990	Serv. Tax Regn. No: AAACG1209JST009	
Range/Division	:G2/G,LTU,NBCC Plaza,Saket,New Delhi.	
Commissionerate	:LTU, Delhi-L30702	
LTU Membership no	:LTU/DEL/036	
PAN	:AAACG1209J	
Invoice Generation Date: 17-08-2015		
<p>FOR GAIL (INDIA) LIMITED</p> <p>G NARAYAN AN</p> <p>Digitally signed by G NARAYANAN DN: c=IN, o=GAIL (INDIA) LIMITED, ou=MANAGEMENT,CID = 3741629, postalCode=605005, st=Puducherry, serialNumber=474b2b14c5860b4947 5795bbdcd4e766d7c13e586b163b69f 183957387552*14, cn=G NARAYANAN Date 2015.08.17 12:17:25 +05'30'</p> <p>Authorised Signatory</p> <p>CIN: L40200DL1984GOI018976</p> <p>E-Mail Id: GN01873@GAIL.CO.IN</p> <p>Fax No: 01126185941+00001873</p>		
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.		

PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvavur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100230	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016564	
PIN 605004			Bill Date	15-08-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
Email	ppclpdy@satyam.net.in	D.C.Q	16000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9243.077 NCV / 10221.327 GCV		
			Product	Natural Gas-Cauvery Basin	

Supply of Natural Gas		Quantity	Rate	Amount (in Rs.)
From	To			
01-08-2015	15-08-2015	2524.9110	296.5200	MMBTU (G) 748,686.61
Basic Price	296.52	Mktg Margin (Qty)	200.00	1000 SM3 12450.00
Total(INR)	296.5200	Mktg Margin Rebate		942.38-
Exchange Rate	63.63	Transmission Charges	7.47	MMBTU (G) 18861.08
MMBTU (Gross)	2524.91	A/R CST Payable VAT	2.00	15581.10
MMBTU (Net)	2283.26	Total(INR)		794636.00
MKC (Gross)	636.28			
MKC (Net)	575.38			
SM3	62250.00			

Amount In Words

RUPEES SEVEN LAC NINETY-FOUR THOUSAND SIX HUNDRED THIRTY-SIX ONLY

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport for Goods through Pipeline Services
Business Auxiliary Services

TIN 33043900682

Sale Against C-Form

CST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

LTU Membership no :LTU/DEL/036

PAN :AAACG1209J

Invoice Generation Date: 17-08-2015

FOR GAIL (INDIA) LIMITED

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NARAYAN
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Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=MANAGEMENT,CID=3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795bbcd4e786d7c13e586b163b69f
183957387552f14, cn=G
NARAYANAN
Date: 2015.08.17 12:17:51 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill, Thiruvapur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100251	Contract No.	0018100204
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry OIC, Puducherry			Billing Doc No.	2140016636	
PIN 605004			Bill Date	31-08-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal, Puducherry		
E-Mail	ppclpdy@satyam.net.in	D.C.Q	184000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9160.738 NCV / 10131.137 GCV		
			Product	Natural Gas-Cauvery Basin	

Supply of Natural Gas		Quantity	Rate	Amount (in Rs.)
From	To			
16-08-2015	31-08-2015	109,837.8150	296.5200	MMBTU (G)
Basic Price	296.52	Mktg Margin (Qty)	200.00	1000 SM3
Total(INR)	296.5200	Mktg Margin Rebate		546417.00
Exchange Rate	63.63	Transmission Charges	7.47	MMBTU (G)
MMBTU (Gross)	109837.82	A/R CST Payable VAT	2.00	820488.49
MMBTU (Net)	99317.13	Total(INR)		677803.12
MKC (Gross)	27679.13			34567959.00
MKC (Net)	25027.92			
SM3	2732085.00			

Amount In Words

RUPEES THREE CRORE FORTY-FIVE LAC SIXTY-SEVEN THOUSAND NINE HUNDRED FIFTY-NINE ONLY

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport fo Goods through Pipeline Services
Business Auxiliary Services

TIN 33043900682

Sale Against C-Form

CST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

LTU Membership no :LTU/DEL/036

PAN :AAACG1209J

Invoice Generation Date:01-09-2015

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

FOR GAIL (INDIA) LIMITED

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ou=MANAGEMENT,CID - 3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795b5bdc4e786d7c13e586b163b69f
183957387552f14, cn=G
NARAYANAN
Date: 2015.09.01 17:26:29 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvapur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100252	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016637	
PIN 605004			Bill Date	31-08-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
E-Mail	ppclpdy@satyam.net.in	D.C.Q	16000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9165.631 NCV / 10136.393 GCV		
			Product	Natural Gas-Cauvery Basin	

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
16-08-2015	31-08-2015	2106.5990	296.5200	MMBTU (G)	624,648.74
Basic Price	296.52	Mktg Margin (Qty)	200.00	1000 SM3	10474.40
Total(INR)	296.5200	Mktg Margin Rebate			873.95-
Exchange Rate	63.63	Transmission Charges	7.47	MMBTU (G)	15736.29
MMBTU (Gross)	2106.60	A/R CST Payable VAT	2.00		12999.69
MMBTU (Net)	1904.85	Total(INR)			662985.00
MKC (Gross)	530.86				
MKC (Net)	480.02				
SM3	52372.00				

Amount In Words

RUPEES SIX LAC SIXTY-TWO THOUSAND NINE HUNDRED EIGHTY-FIVE ONLY

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport fo Goods through Pipeline Services
Business Auxiliary Services

TIN 33043900682

Sale Against C-Form

CST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

LTU Membership no :LTU/DEL/036

PAN :AAACG1209J

Invoice Generation Date: 01-09-2015

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

FOR GAIL (INDIA) LIMITED

G
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Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=MANAGEMENT,CID - 3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795bbdc04e786d7c13e586b163b69f
183957387552f14, cn=G
NARAYANAN
Date: 2015.09.01 17:26:48 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

PUDUCHERRY
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill, Thiruvavur Dist Website: www.gailonline.com

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NON TAX INVOICE

Customer Code	10371	Invoice No	2200100278	Contract No.	0018100204
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To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal, Puducherry OIC, Puducherry		Billing Doc No.	2140016717
PIN 605004		Bill Date	15-09-2015
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD
Fax	4132358678	Location	Karaikal, Puducherry
EMail	ppclpdy@satyam.net.in	D.C.Q	184000.000/SM3
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9131.100 NCV / 10099.440 GCV
		Product	Natural Gas-Cauvery Basin

Supply of Natural Gas		Quantity	Rate	Amount (in Rs.)
From	To			
01-09-2015	15-09-2015	97397.0370	303.2300	MMBTU (G) 29,533,703.53
Basic Price	303.23	Mktg Margin (Qty)	200.00	1000 SM3 486047.80
Total(INR)	303.2300	Mktg Margin Rebate		42232.71-
Exchange Rate	65.07	Transmission Charges	7.47	MMBTU (G) 727555.87
MMBTU (Gross)	97397.04	AVR CST Payable VAT	2.00	614101.49
MMBTU (Net)	88058.55	Total(INR)		31319176.00
MKC (Gross)	24544.05			
MKC (Net)	22190.76			
SM3	2430239.00			

Amount In Words

RUPEES THREE CRORE THIRTEEN LAC NINETEEN THOUSAND ONE HUNDRED SEVENTY-SIX ONLY

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport to Goods through Pipeline Services
Business Auxiliary Services

FOR GAIL (INDIA) LIMITED

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ou=MANAGEMENT, CN=3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795b8dc4e786d7c13e586b163b69f
183957387552f14, cn=G
NARAYAN
Date: 2015.09.17 11:42:06 +05'30'

Authorized Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

TIN 33043900682

Sale Against C-Form

CST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

LTU Membership no :LTU/DEL/036

PAN :AAACG1209J

Invoice Generation Date: 17-09-2015

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvarur Dist Website: www.gailonline.com

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NON TAX INVOICE

Customer Code	10371	Invoice No	2200100279	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry PIN 605004			Billing Doc No.	2140016718	
			Bill Date	15-09-2015	
			Kind Attention	Shri G.Srinivas, MD	
			Location	Karaikal,Puducherry	
Telephone	4132357571	D.C.Q	16000.000/SM3		
Fax	4132358678	Wt. Avg CV For FTNT	9148.845 NCV / 10118.513 GCV		
E-Mail	ppclpdy@satyam.net.in				
TIN No/PAN No.	/	Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
01-09-2015	15-09-2015	1263.3280	303.2300	MMBTU (G)	383,078.95
Basic Price	303.23	Mktg Margin (Qty)	200.00	1000 SM3	6292.60
Total(INR)	303.2300	Mktg Margin Rebate			535.61-
Exchange Rate	65.07	Transmission Charges	7.47	MMBTU (G)	9437.06
MMBTU (Gross)	1263.33	A/R CST Payable VAT	2.00		7965.47
MMBTU (Net)	1142.26	Total(INR)			406238.00
MKC (Gross)	318.36				
MKC (Net)	287.85				
SM3	31463.00				

Amount In Words	RUPEES FOUR LAC SIX THOUSAND TWO HUNDRED THIRTY-EIGHT ONLY				
In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.					
Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990					
Serv. Tax Regn. No: AAACG1209JST009					
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.					
Commissionerate :LTU, Delhi-L30702					
LTU Membership no :LTU/DEL/036					
PAN :AAACG1209J					
Invoice Generation Date: 17-09-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					

FOR GAIL (INDIA) LIMITED

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CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

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E. VALLAVAN
MANAGING DIRECTOR
PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvarur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100317	Contract No.	0018100204
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016811	
PIN 605004			Bill Date	30-09-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
E-Mail	ppclpdy@satyam.net.in	D.C.Q	184000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9118.429 NCV / 10085.773 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
16-09-2015	30-09-2015	110,274.9270	303.2300	MMBTU (G)	33,438,666.11
Basic Price	303.23	Mktg Margin (Qty)	200.00	1000 SM3	551059.00
Total(INR)	303.2300	Mktg Margin Rebate			48579.78-
Exchange Rate	65.07	Transmission Charges	7.47	MMBTU (G)	823753.70
MMBTU (Gross)	110274.93	A/R CST Payable VAT	2.00		695297.98
MMBTU (Net)	99698.26	Total(INR)			35460197.00
MKC (Gross)	27789.28				
MKC (Net)	25123.96				
SM3	2755295.00				

Amount In Words	RUPEES THREE CRORE FIFTY-FOUR LAC SIXTY THOUSAND ONE HUNDRED NINETY-SEVEN ONLY				
<p>In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.</p> <p>Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services</p>					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990	Serv. Tax Regn. No: AAACG1209JST009				
Range/Division	:G2/G,LTU,NBCC Plaza,Saket,New Delhi.				
Commissionerate	:LTU, Delhi-L30702				
LTU Membership no	:LTU/DEL/036				
PAN	:AAACG1209J				
Invoice Generation Date: 01-10-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					

FOR GAIL (INDIA) LIMITED

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E. VALLAVAN
MANAGING DIRECTOR
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PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvavur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100318	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016812	
PIN 605004			Bill Date	30-09-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
E-Mail	ppclpdy@satyam.net.in	D.C.Q	16000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9115.006 NCV / 10082.025 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
16-09-2015	30-09-2015	2253.9710	303.2300	MMBTU (G)	683,471.63
Basic Price	303.23	Mktg Margin (Qty)	200.00	1000 SM3	11267.60
Total(INR)	303.2300	Mktg Margin Rebate			997.15-
Exchange Rate	65.07	Transmission Charges	7.47	MMBTU (G)	16837.14
MMBTU (Gross)	2253.97	A/R CST Payable VAT	2.00		14211.58
MMBTU (Net)	2037.78	Total(INR)			724791.00
MKC (Gross)	568.00				
MKC (Net)	513.52				
SM3	56338.00				

Amount In Words

RUPEES SEVEN LAC TWENTY-FOUR THOUSAND SEVEN HUNDRED NINETY-ONE ONLY

In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.

Supply of Tangible Goods for use Service
Transport fo Goods through Pipeline Services
Business Auxiliary Services

TIN 33043900682

Sale Against C-Form

CST223494 DT.17.04.1990

Serv. Tax Regn. No: AAACG1209JST009

Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.

Commissionerate :LTU, Delhi-L30702

LTU Membership no :LTU/DEL/036

PAN :AAACG1209J

Invoice Generation Date: 01-10-2015

Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.

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ou=MANAGEMENT,CID - 3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795b8dcd4e786d7c13e586b163b69f
183957387552f14, cn=G
NARAYANAN
Date: 2015.10.01 18:37:39 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: GN01873@GAIL.CO.IN

Fax No: 01126185941+00001873

E. VALLAVAN
MANAGING DIRECTOR

PUDUCHERRY POWER CORPORATION LTD.
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvurur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100341	Contract No.	0018100204
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry PIN 605004			Billing Doc No.	2140016892	
Telephone	4132357571	Bill Date	15-10-2015		
Fax	4132358678	Kind Attention	Shri G.Srinivas, MD		
E-Mail	ppclpdy@satyam.net.in	Location	Karaikal,Puducherry		
TIN No/PAN No.	/	D.C.Q	184000.000/SM3		
		Wt. Avg CV For FTNT	9129.621 NCV / 10097.892 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
01-10-2015	15-10-2015	108,657.1270	252.9600	MMBTU (G)	27,485,906.85
Basic Price	252.96	Mktg Margin (Qty)	200.00	1000 SM3	542323.00
Total(INR)	252.9600	Mktg Margin Rebate			47202.65-
Exchange Rate	66.22	Transmission Charges	7.47	MMBTU (G)	811668.75
MMBTU (Gross)	108657.13	A/R CST Payable VAT	2.00		575853.93
MMBTU (Net)	98238.16	Total(INR)			29368550.00
MKC (Gross)	27381.60				
MKC (Net)	24756.02				
SM3	2711615.00				

Amount In Words	RUPEES TWO CRORE NINETY-THREE LAC SIXTY-EIGHT THOUSAND FIVE HUNDRED FIFTY ONLY				
In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.					
Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990	Serv. Tax Regn. No: AAACG1209JST009				
Range/Division	:G2/G,LTU,NBCC Plaza,Saket,New Delhi.				
Commissionerate	:LTU, Delhi-L30702				
LTU Membership no	:LTU/DEL/036				
PAN	:AAACG1209J				
Invoice Generation Date: 16-10-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					
			<p align="center">FOR GAIL (INDIA) LIMITED</p> <p align="center">G NARAYAN AN</p> <p align="right">Digitally signed by G NARAYANAN DN: c=IN, o=GAIL (INDIA) LIMITED, ou=MANAGEMENT,CID = 3741629, postalCode=605005, st=Puducherry, serialNumber=474b2b14c56b0b4947 5795bdc04e786d7c13e586b163b69f 183957387552f14, cn=G NARAYANAN Date: 2015.10.16 16:43:21 +05'30'</p> <p align="right">Authorised Signatory</p>		
			CIN: L40200DL1984GOI018976		
			E-Mail Id: U_S_NAIDU@GAIL.CO.IN		
			Fax No: 01126185941+00004895		
			<p align="right">E. VALLAVAN MANAGING DIRECTOR PUDUCHERRY POWER CORPORATION LTD PUDUCHERRY</p>		



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvarur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100342	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016893	
PIN 605004			Bill Date	15-10-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
Email	ppclpdy@satyam.net.in	D.C.Q	16000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9125.647 NCV / 10093.637 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
01-10-2015	15-10-2015	1843.0500	252.9600	MMBTU (G)	466,217.93
Basic Price	252.96	Mktg Margin (Qty)	200.00	1000 SM3	9202.80
Total(INR)	252.9600	Mktg Margin Rebate			804.65-
Exchange Rate	66.22	Transmission Charges	7.47	MMBTU (G)	13767.58
MMBTU (Gross)	1843.05	A/R CST Payable VAT	2.00		9767.67
MMBTU (Net)	1666.30	Total(INR)			498151.00
MKC (Gross)	464.45				
MKC (Net)	419.91				
SM3	46014.00				

Amount In Words	RUPEES FOUR LAC NINETY-EIGHT THOUSAND ONE HUNDRED FIFTY-ONE ONLY				
<p>In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.</p> <p>Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services</p>					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990					
Serv. Tax Regn. No: AAACG1209JST009					
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.					
Commissionerate :LTU, Delhi-L30702					
LTU Membership no :LTU/DEL/036					
PAN :AAACG1209J					
Invoice Generation Date: 16-10-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					

FOR GAIL (INDIA) LIMITED

**G
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Digitally signed by G NARAYANAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
ou=MANAGEMENT,CID=3741629,
postalCode=605005, st=Puducherry,
serialNumber=474b2b14c56b0b4947
5795bbdcd4e786d7c13e586b163b68f
18395738755214, cn=G
NARAYANAN
Date 2015.10.16 16:43:42 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: U_S_NAIDU@GAIL.CO.IN

Fax No: 01126185941+00004895

E. VALLAVAN
MANAGING DIRECTOR

PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill,Thiruvurur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100367	Contract No.	0018100204
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016967	
PIN 605004			Bill Date	31-10-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
E-Mail	ppclpdy@satyam.net.in	D.C.Q	184000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9123.363 NCV / 10091.181 GCV		
		Product	Natural Gas-Cauvery Basin		

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
16-10-2015	31-10-2015	114,404.0030	252.9600	MMBTU (G)	28,939,636.60
Basic Price	252.96	Mktg Margin (Qty)	200.00	1000 SM3	571386.20
Total(INR)	252.9600	Mktg Margin Rebate			50089.83-
Exchange Rate	66.22	Transmission Charges	7.47	MMBTU (G)	854597.91
MMBTU (Gross)	114404.00	A/R CST Payable VAT	2.00		606310.62
MMBTU (Net)	103431.82	Total(INR)			30921842.00
MKC (Gross)	28829.81				
MKC (Net)	26064.82				
SM3	2856931.00				

Amount In Words	RUPEES THREE CRORE NINE LAC TWENTY-ONE THOUSAND EIGHT HUNDRED FORTY-TWO ONLY				
<p>In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.</p> <p>Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services</p>					
TIN 33043900682	Sale Against C-Form				
CST223494 DT.17.04.1990					
Serv. Tax Regn. No: AAACG1209JST009					
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.					
Commissionerate :LTU, Delhi-L30702					
LTU Membership no :LTU/DEL/036					
PAN :AAACG1209J					
Invoice Generation Date: 02-11-2015					
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.					

FOR GAIL (INDIA) LIMITED

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Digitally signed by G NARAYAN
DN: c=IN, o=GAIL (INDIA) LIMITED,
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postalCode=605005, st=Puducherry,
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5795bbdc4e786d7c13a586b163b69f
183957387552f14, cn=G
NARAYAN
Date: 2015.11.02 12:34:27 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

E-Mail Id: U_S_NAIDU@GAIL.CO.IN

Fax No: 01126185941+00004895

E. VALLAVAN
MANAGING DIRECTOR

PUDUCHERRY POWER CORPORATION LTD
PUDUCHERRY



GAIL(India)Ltd.

Adiyakkamangalam GCS,36, Alivalam Vill, Thiruvapur Dist Website: www.gailonline.com

NON TAX INVOICE

Customer Code	10371	Invoice No	2200100368	Contract No.	0018100205
To, Puducherry Power Corporation Ltd. T.R Pattinam Karaikal,Puducherry OIC, Puducherry			Billing Doc No.	2140016968	
PIN 605004			Bill Date	31-10-2015	
Telephone	4132357571	Kind Attention	Shri G.Srinivas, MD		
Fax	4132358678	Location	Karaikal,Puducherry		
E-Mail	ppclpdy@satyam.net.in	D.C.Q	16000.000/SM3		
TIN No/PAN No.	/	Wt. Avg CV For FTNT	9126.832 NCV / 10094.912 GCV		
			Product	Natural Gas-Cauvery Basin	

Supply of Natural Gas		Quantity	Rate		Amount (in Rs.)
From	To				
16-10-2015	31-10-2015	1552.5350	252.9600	MMBTU (G)	392,729.25
Basic Price	252.96	Mktg Margin (Qty)	200.00	1000 SM3	7751.20
Total(INR)	252.9600	Mktg Margin Rebate			676.83-
Exchange Rate	66.22	Transmission Charges	7.47	MMBTU (G)	11597.45
MMBTU (Gross)	1552.54	A/R CST Payable VAT	2.00		8228.02
MMBTU (Net)	1403.65	Total(INR)			419629.00
MKC (Gross)	391.24				
MKC (Net)	353.72				
SM3	38756.00				

Amount In Words	RUPEES FOUR LAC NINETEEN THOUSAND SIX HUNDRED TWENTY-NINE ONLY
<p>In case the Invoice is not paid within 3 days(4 days for e-banking) of receipt of invoice, the supply of gas shall be disconnected without any further notice and without prejudice to other rights under the contract. The sale is subject to the terms & conditions stipulated in the agreement.</p> <p>Supply of Tangible Goods for use Service Transport fo Goods through Pipeline Services Business Auxiliary Services</p>	
TIN 33043900682	Sale Against C-Form
CST223494 DT.17.04.1990	
Serv. Tax Regn. No: AAACG1209JST009	
Range/Division :G2/G,LTU,NBCC Plaza,Saket,New Delhi.	
Commissionerate :LTU, Delhi-L30702	
LTU Membership no :LTU/DEL/036	
PAN :AAACG1209J	
Invoice Generation Date: 02-11-2015	
Transmission Charges are provisional, subject to adjustments and without prejudice to GAIL's rights.	

FOR GAIL (INDIA) LIMITED

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183957387552f14, cn=G
NARAYANAN
Date: 2015.11.02 12:34:45 +05'30'

Authorised Signatory

CIN: L40200DL1984GOI018976

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Fax No: 01126185941+00004895

E. VALLAVAN
MANAGING DIRECTOR

PUDUCHERRY POWER CORPORATION
PUDUCHERRY

Annexure - VII

(Energy Consumption in 11 KV Feeders for
the month of November, 2015)

PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT. OF PUDUCHERRY UNDERTAKING)
PROJECT OFFICE, T.R.PATTINAM

ENERGY CONSUMPTION IN 11KV FEEDERS FOR THE MONTH OF NOVEMBER 2015

SL.NO.	FEEDER	READING ON 1/11/15 12:00	READING ON 1/12/15 12:00	DIFFERENCE	M.F	ENERGY in KWHr
1	Polagam	67898.8	68656.2	757.4	666.67	504935.86
2	Link	96746.2	97864.2	1118	666.67	745337.06
3	Karaikal	98205.5	476.5	2271	666.67	1514007.57
4	Steel	40015.1	42012.9	1997.8	666.67	1331873.33
5	Vanjure	3075.3	3675.1	599.8	666.67	399868.67
6	Alloy	32316.5	32855.6	539.1	666.67	359401.80
7	Industrial	71656.1	71854.3	198.2	666.67	132133.994
8	PPCL	12846.1	13141.9	295.8	666.67	197200.99

Total 5184759.26 KWHr

Note: The readings are taken from Energymeters of respective feeder panels.

X. Indira
AEE(ELECT)

M. Vinay
EE(ELECT)

$$\frac{11KV\ load}{Total\ output} = \frac{5184759.26}{19202933.2} = 26.99\% \approx 27\%$$

So transformer loading is 73% of output

E. VALLAVAN
 MANAGING DIRECTOR
 PUDUCHERRY POWER CORPORATION LTD.
 PUDUCHERRY

PUDUCHERRY POWER CORPORATION LIMITED T.R.PATTINAM., Karaikal

MONTHLY REPORT FOR THE MONTH OF

Nov-15

Date	GTG GEN	STG GEN	TOT GEN	AUX Cons	11KV EXP	110KV EXP	TOT EXP	TOT IMP	GAS Cons	PLF
01/11/2015	492200	214950	707150	45150	228706.1	433293.9	662000	0	188657	90.66
02/11/2015	492800	214470	707270	43270	168196.1	495803.9	664000	0	190563	90.68
03/11/2015	495900	218770	714670	44670	157378.2	512621.8	670000	0	191865	91.62
04/11/2015	469400	193500	662900	41022.4	195601.8	426275.8	621877.6	122.4	175595	84.99
05/11/2015	476600	190820	667420	43743	192970.1	430706.9	623677	2323	188051	85.57
06/11/2015	494000	215200	709200	45200	114943.5	549056.5	664000	0	188107	90.92
07/11/2015	479100	208980	688080	44080	151555.4	492444.6	644000	0	184251	88.22
08/11/2015	463400	201570	664970	42970	176760.8	445239.2	622000	0	180380	85.25
09/11/2015	455700	199740	655440	41440	111709.8	502290.2	614000	0	182204	84.03
10/11/2015	476100	206810	682910	42910	95671.5	544328.5	640000	0	188239	87.55
11/11/2015	491500	215050	706550	42550	107581	556419	664000	0	189823	90.58
12/11/2015	496600	218690	715290	43290	111411.2	560588.8	672000	0	190976	91.70
13/11/2015	487800	216070	703870	43870	109921.4	550078.6	660000	0	187947	90.24
14/11/2015	493700	215790	709490	41490	104850.1	563149.9	668000	0	188184	90.96
15/11/2015	485800	212720	698520	44520	88974	565026	654000	0	186959	89.55
16/11/2015	478300	211690	689990	39990	98918.8	551081.2	650000	0	183196	88.46
17/11/2015	485100	215710	700810	44810	109835.5	546164.5	656000	0	186339	89.85
18/11/2015	491400	219170	710570	42570	182702.8	485297.2	668000	0	185931	91.10
19/11/2015	484400	216770	701170	41170	211411.3	448588.7	660000	0	183088	89.89
20/11/2015	480600	216310	696910	42910	217677.3	436322.7	654000	0	183463	89.35
21/11/2015	490000	217870	707870	43870	219317.7	444682.3	664000	0	186191	90.75
22/11/2015	469200	207820	677020	45020	187561.6	444438.4	632000	0	190029	86.80
23/11/2015	481000	213610	694610	40610	117852.2	536147.8	654000	0	183892	89.05
24/11/2015	390700	147450	538150	37304.6	86518.1	414327.3	500845.4	1154.6	157274	68.99
25/11/2015	473600	208560	682160	44160	156486.9	481513.1	638000	0	180306	87.46
26/11/2015	370200	159790	529990	31456.8	155506.4	343026.8	498533.2	3466.8	146415	67.95
27/11/2015	483100	171940	655040	47040	242740.5	365259.5	608000	0	187453	83.98
28/11/2015	466200	210680	676880	44880	236578.1	395421.9	632000	0	174755	86.78
29/11/2015	488000	220200	708200	42200	238469.9	427530.1	666000	0	187002	90.79
30/11/2015	498700	222250	720950	42950	153547.8	524452.2	678000	0	187439	92.43

ABSTRACT FOR THE MONTH OF

Nov-15

PARTICULARS	00:00 HRS TO 00:00 HRS			12:00 HRS TO 12:00 HRS		
	KWH	MW	PLF	KWH	MW	PLF
GTG GENERATION	14281100	19.83	86.62	14277600	19.83	86.59
STG GENERATION	6202950	8.62	89.74	6202320	8.61	89.73
TOTAL GENERATION	20484050	28.45	87.54	20479920	28.44	87.52
TOTAL EXPORT	19202933.2	26.67		19198933.2	26.67	
TOTAL AUXILIARY CONS	1281116.8	1.78		1280986.8	1.78	
TOTAL IMPORT	7066.8			7066.8		
TOTAL GAS CONS. CU.M	5504574			5504574		
UNITS/CUM OF GAS	3.72			3.72		
TOTAL BILLABLE UNITS (AS PER JOINT METER READING)				19198933.2		

K. Arumugam

ASST. EXECUTIVE ENGINEER (ELECT)

M. Lingay

EXECUTIVE ENGINEER (ELECT)

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